



NEWS RELEASE

# Cisco Announces Intent to Acquire Springpath

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Acquisition supports Cisco's transition toward software-centric solutions  
SAN JOSE, CA -- (Marketwired) -- 08/21/17 -- Cisco (NASDAQ: CSCO) announced today its intent to acquire Springpath, Inc., a Sunnyvale-based leader in hyperconvergence software. Springpath has developed a distributed file system purpose-built for hyperconvergence that enables server-based storage systems. The acquisition will allow Cisco to continue to deliver next-generation data center innovation to its customers.

The acquisition is the culmination of a long-standing strategic relationship between Cisco and Springpath. The companies have worked together since early 2016 to launch [HyperFlex](#), the industry's first fully integrated hyperconverged infrastructure system. Since then, they have fully aligned on product development and go-to-market strategies. This acquisition will allow Cisco to continue to grow its computing business, enabling more customers to realize the benefits of simple and economic software-defined infrastructure.

"This acquisition is a meaningful addition to our data center portfolio and aligns with our overall transition to providing more software-centric solutions," said Rob Salvagno, Cisco vice president, Corporate Business Development. "Springpath's file system technology was built specifically for hyperconvergence, which we believe will deliver sustainable differentiation in this fast-growing segment. I'm excited to be able to provide our customers and partners with the simplicity and agility they need in data center innovation."

Cisco will acquire Springpath for \$320 million in cash and assumed equity awards, plus additional retention-based incentives. The acquisition is expected to close in Cisco's first quarter of fiscal year 2018, following customary closing conditions and regulatory review.

**Learn more:**

Read the [blog about the Springpath acquisition](#) from Cisco's Head of Corporate Development  
Read [Liz Centoni's blog](#) on "Taking a Leap Forward" in Hyperconvergence

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