NEWS RELEASE

Cisco Prices $7 Billion of Senior Unsecured Notes

2016-02-22

SAN JOSE, CA -- (Marketwired) -- 02/22/16 -- Cisco (NASDAQ: CSCO) today announced the pricing of six series of senior unsecured notes in an aggregate principal amount of $7 billion. The offering is expected to close on February 29, 2016, subject to customary closing conditions.

Of these notes, $1 billion will mature in February 2018 and will bear interest at a floating rate equal to three-month LIBOR plus 60 basis points, $1.25 billion will mature in February 2018 and will bear interest at an annual rate of 1.400%, $1 billion will mature in February 2019 and will bear interest at an annual rate of 1.600%, $2.5 billion will mature in February 2021 and will bear interest at an annual rate of 2.200%, $500 million will mature in February 2023 and will bear interest at an annual rate of 2.600% and $750 million will mature in February 2026 and will bear interest at an annual rate of 2.950%.

Cisco intends to use the net proceeds from this offering for general corporate purposes, which may include repurchases of its common stock, repayment of debt, including the repayment of previously issued senior unsecured notes, acquisitions, investments, additions to working capital, capital expenditures, cash dividends and advances to or investments in its subsidiaries.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any of the securities nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The offering of securities may be made only by means of a prospectus supplement and accompanying prospectus. Copies of the prospectus supplement and the accompanying prospectus can be obtained from:

Barclays Capital Inc.
Attn: Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, NY 11717
Telephone: *1-888-603-5847*
Email: barclaysprospectus@broadridge.com

J.P. Morgan Securities LLC
Attn: High Grade Syndicate Desk - 3rd Floor
383 Madison Avenue
New York, NY 10179
Telephone: *1-212-834-4533*

Merrill Lynch, Pierce, Fenner & Smith
Incorporated
Attn: Prospectus Department
222 Broadway
New York, NY 10038
Telephone: *1-800-294-1322*
Email: dg.prospectus_requests@baml.com

Wells Fargo Securities, LLC
Attn: WFS Customer Service
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