Climate Policy for Europris ASA

1. Purpose

This climate policy outlines the Europris group's ambitions and commitments to reduce greenhouse gas emissions in accordance with science-based climate targets. The group aims to provide affordable, sustainable products, whilst reducing its impact on the climate. The policy is intended to guide decisions, practices, and investments across the group and to support the transition to a low-emission society.

2. Scope

This policy applies to the Europris group and encompasses both direct emissions from operations (scope 1 and 2) and indirect emissions throughout the value chain (scope 3).

3. Overarching Climate Targets

The group has established science-based climate targets aligned with the Paris Agreement, approved by the Science Based Targets initiative (SBTi). The group commits to the following:

Net-zero emissions (by 2050, from a 2021 base year):

- Achieve net-zero emissions across the value chain by 2050.

Short-term targets (by 2030, from a 2021 base year):

- Reduce scope 1 and 2 emissions by 42.2%.
- Reduce scope 3 emissions by 25%.
- Reduce scope 3 emissions from the use of sold fossil products by 42%.
- Reduce emissions from agriculture, forestry, and land use (AFOLU) by 30.3%.

Long-term targets (by 2050, from a 2021 base year):

- Reduce scope 1 and 2 emissions by 90%.
- Reduce scope 3 emissions by 90%.
- Reduce scope 3 emissions from sold fossil products by 90%.
- Reduce emissions from agriculture, forestry, and land use (AFOLU) by 72%.

4. Strategic measures and priorities

To achieve these climate targets, the group will take purposeful action across several key areas that influence its overall climate impact. Climate considerations will be integrated into sourcing strategies, operations will be made more energy-efficient, and emissions from transport and logistics will be reduced. The group will also work to minimise the climate impact of packaging and waste and collaborate with suppliers across the value chain to encourage low-emission solutions. This approach is based on holistic thinking and continuous improvement, ensuring progress towards net-zero emissions.

5. Follow-up and reporting

The group will develop a climate action plan consistent with the approved science-based targets. The plan will specify timelines and milestones, roles and responsibilities, investment requirements, and prioritised actions. The group will report annually on its climate accounts for scope 1, 2, and 3 emissions, as well as key measures, as part of the annual report. The group's management group is responsible for the follow-up and reporting of climate targets and the climate action plan, supported by relevant resources within sustainability and the finance department. Departmental managers are responsible for implementing measures in accordance with the climate action plan.

Employees whose responsibilities relate to environmental requirements must be familiar with these, and the group's internal documentation system, which outlines the procedures for ensuring compliance with applicable environmental legislation and internal environmental policies.

6. Communication and Awareness

Internal training on climate-related topics and the implementation of the climate action plan will form part of the group's competence and capacity-building efforts. The group is committed to maintaining transparency in its communication with customers and stakeholders regarding its climate initiatives.

7. Review and updates

This policy shall be reviewed at least every three years, or sooner in the event of significant changes to legislation, strategy, or climate targets. The management group shall approve the group's climate policy, climate targets, and climate action plan.

Updated November 2025.