

[Fredrikstad, 14. August 2015]: Europris (OSE: EPR) continued to deliver on its ambitious growth strategy in the second quarter, and the chain outperformed the market with a like-for-like sales growth of 1.9% compared to the market of 0.7%. Year-to-date the like-for-like sales growth is 6.2%, well above the market of 2.1%.

Total revenues for the second quarter 2015 amounted to NOK 1,100 million, up 4.4 percent from NOK 1,053 million in the second quarter 2014. EBITDA grew by 14.5 percent to NOK 168 million, corresponding to an EBITDA margin of 15.3 percent (excluding IPO cost). EBITDA for second quarter 2014 was NOK 147 million, corresponding to an EBITDA margin of 13.9 percent.

"We are very pleased to present a strong like-for-like sales growth well ahead of the market growth both in the second quarter and the first half of 2015. I am particularly pleased with the quarterly and year-to-date results, which excluding the one-off IPO cost show a solid 15.3 and 11.3 per cent EBITDA-margin, respectively. Thanks to our dedicated and enthusiastic group of employees, we have been able to improve operations and continue the growth we have experienced over the last 23 years", says CEO Paal Wibe in Europris.

The growth in the second quarter is driven by improved seasonal implementation throughout the value chain, an extensive store modernisation programme and opening of two new stores in the chain, bringing the number of stores in the chain to 225. Revenue growth was influenced by timing of Easter, with peak sales days of Easter being in March this year and April in 2014.

Total revenues for first half 2015 increased by 9.4 percent to NOK 2,086 million, compared to NOK 1,907 million in the first half 2014. EBITDA increased by 30.6 percent to 236 million (excluding IPO cost), compared to NOK 180 million and EBITDA margin of 11.3 percent in the first half in 2014.

Please find the report and presentation for the second quarter and first half 2015 enclosed.

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About Europris:

Europris is Norway's largest discount variety retailer by sales. The company offers its customers a broad assortment of quality owned brands and brand name merchandise. The company's merchandise is sold through the Europris chain, which consists of a network of 225 stores throughout Norway, 161 of which are directly owned by the company and 64 of which operate as franchise stores. The company's headquarters are located in Fredrikstad, Norway.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.