

[Fredrikstad, 12 November 2015]: Europris (OSE: EPR) continued to outperform the market in the third quarter, with a like-for-like sales growth of 2.9 per cent, compared with 1.9 per cent for the market. So far in 2015, the like-for-like sales growth is 5.0 per cent, well above the market of 2.1 per cent. Total revenues for the third quarter 2015 came to NOK 1,135 million, up 7.6 per cent from NOK 1,054 million in the third quarter 2014. EBITDA grew by 8.1 per cent to NOK 122 million (NOK 113), corresponding to an EBITDA margin of 10.7 per cent (10.7 per cent). Net profit for the third quarter amounted to NOK 75 million, an increase of 99 per cent, compared with NOK 38 million for the corresponding quarter in 2014.

Following the summer season, the key priority areas have been wide stocktaking, extensive sales training and thorough preparations for the peak Christmas season in the fourth quarter, as well as close follow-up to realise Europris' growth potential through new store openings. Europris opened two new stores in the third quarter, bringing the number of stores in the chain to 227.

- On back of a slower pace of growth in the Norwegian retail sector, I am very pleased to see that Europris outperforms the sector in yet another quarter. Europris is responding actively to changing market conditions, and we are following our growth path in a successful way.

- Europris is fully prepared for the last and most important quarter of the year, and our performance so far in 2015 brings resilience into the peak season, says CEO Pål Wibe.

Total revenues for the first nine months 2015 increased by 8.7 per cent to NOK 3,220 million, compared with NOK 2,961 million for the same period last year. EBITDA increased by 21.8 per cent to 357 million (excluding IPO cost), compared with NOK 293 million for the same period last year.

Please find the report and presentation for the third quarter 2015 enclosed.

For further information, please contact:
CEO Pål Wibe, tel.: +47 991 19 891
CFO Espen Eldal, tel.: +47 482 92 424

About Europris:

Europris is Norway's largest discount variety retailer by sales. The company offers its customers a broad assortment of quality owned brands and brand name merchandise. The company's merchandise is sold through the Europris chain, which consists of a network of 227 stores throughout Norway, the company directly owns 164 of which and 63 of which operate as franchise stores. The company's headquarters are located in Fredrikstad, Norway.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.