Fredrikstad, 12 February 2015: Europris (OSE: EPR) continued to outperform the market in the fourth quarter, with a like-for-like sales growth of 6.2 per cent, compared with 2.8 per cent for the market. For the full-year 2015, the like-for-like sales growth was 5.4 per cent, well above the market of 2.3 per cent.

Total revenues for the fourth quarter of 2015 were NOK 1,409 million, up 8.6 per cent from NOK 1,297 million in the fourth quarter of 2014. Adjusted EBITDA increased by 9.7 per cent to NOK 283 million (NOK 258 million), corresponding to an Adjusted EBITDA margin of 20.1 per cent (19.9 per cent). Adjusted net profit for the fourth quarter amounted to NOK 182 million, an increase of 9.8 per cent, compared with NOK 166 million for the corresponding quarter in 2014.

The fourth quarter was a period of high operational activity, and the challenge of three "peak" periods and short change-over-times in between was met by an enthusiastic and well prepared organisation. Europris booked significant sales growth for the Christmas, Black Friday and Halloween seasonal events.

Europris opened two new stores in the fourth quarter, bringing the number of stores in the chain to 229.

The board of directors will propose a dividend of NOK 1.40 per share for 2015.

- I am very pleased by the effort of the Europris organisation and the resulting growth in the fourth quarter. We reaffirm our position as "retailer of the seasons" in Norway and we take important steps to become an even stronger and more profitable discount variety retailer, says CEO Pål Wibe.

- With this quarter, Europris concludes an eventful year with the IPO as an important milestone, and today we are in a better position than ever before to deliver shareholder value. Europris is well positioned to continue outperforming the market, backed by a strong pipeline of new stores to be opened in 2016, he continues.

Total revenues for the full-year 2015 increased by 8.7 per cent to NOK 4,629 million, compared with NOK 4,259 million for the same period last year. Adjusted EBITDA increased by 16.2 per cent to 640 million (excluding IPO cost), compared with NOK 551 million for the same period last year.

Please find the report and presentation for the fourth quarter 2015 enclosed.

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About Europris:

Europris is Norway's largest discount variety retailer by sales. The company offers its customers a broad assortment of quality owned brands and brand name merchandise. The company's merchandise is sold through the Europris chain, which consists of a network of 229 stores throughout Norway, the company directly owns 166 of which and 63 of which operate as franchise stores. The company's headquarters are located in Fredrikstad, Norway.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.