Fredrikstad, 3 November 2016 (OSE:EPR):

Total revenues for the third quarter 2016 were NOK 1,218 million, up 7.3 per cent from NOK 1,135 million in equivalent period in 2015. Adjusted EBIT rose by 6.4 per cent to NOK 110 million (NOK 104).

Robust sales in the important second quarter resulted in a softer start in July as consumer demand for spring and summer products had largely been satisfied. However, a significant pick-up in sales in the last two months of the third quarter lead to above-market performance in August and September, despite a delay in the seasonal shift to autumn. Overall, like-for-like sales in the third quarter increased by 1.5 per cent, compared with the market benchmark of 2.1 per cent.

Overall performance in the first nine months of 2016 was healthy, with chain revenues increasing 7.3 per cent to NOK 3,795 million (3,537 million). This represents a like-for-like sales growth of 3.8 per cent in the first nine months of 2016, compared with 2.8 per cent growth for the market benchmark.

- Our success in the second quarter was followed by a somewhat disappointing start in the third quarter. However, we succeeded in lifting sales considerably outperforming the market on a like-for-like basis in August and September, says CEO Pål Wibe.

Europris added three new stores during the quarter, of which two were located in shopping centres, bringing the total number of stores in the group to 238. The group's latest vintage of stores performs well, generally delivering sales above initial expectations.

Significant progress was made to the pipeline of new stores for 2017, adding seven new stores in the quarter. Management plans to open thirteen new locations for the full year so far.

Please find the report and presentation for the third quarter 2016 enclosed.

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About Europris:

Europris is Norway's largest discount variety retailer by sales. The company offers its customers a broad assortment of quality owned brands and brand name merchandise. The company's merchandise is sold through the Europris chain, which consists of a network of 238 stores throughout Norway. 178 stores are directly owned by the company and 60 operate as franchise stores. The company's headquarters are located in Fredrikstad, Norway.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Europris ASA Q3 2016 report Europris ASA Q3 2016 presentation