Fredrikstad, 17 February 2017 (OSE:EPR):

Total revenues for the fourth quarter 2016 were NOK 1,604 million, up 13.8 per cent from NOK 1,409 million in the equivalent period in 2015. Adjusted net profit rose by 11.9 per cent to NOK 209 million (NOK 187 million).

Europris expanded in line with its long term growth ambition during the year, increasing group revenue by 9.8 per cent vs. last year to NOK 5,085 million, on the back of eleven new store openings and a solid like-for-like performance of 4.1 per cent.

Adjusted net profit increased by 19.6 per cent to NOK 414 million, resulting in Adjusted EPS of NOK 2.48, up from NOK 2.07 last year.

- Once again, I am proud to say that we delivered a strong result in the fourth quarter, our most important selling period of the year. A huge effort by our team of dedicated employees resulted in double-digit growth in group revenue vs. last year. This was on top of a record-breaking performance in the fourth quarter of 2015.

- We outperformed the market both on a total and like-for-like basis in all three months of the fourth quarter, manifesting our position as the "Christmas store of Norway" in 2016 too, says CEO Pål Wibe.

The Board of Directors of Europris ASA (the "Board") has decided to propose to the Annual General Meeting an ordinary dividend for 2016 of NOK 1.50 per share. In addition, to celebrate the company's 25th year anniversary in 2017, the Board proposes to pay an extraordinary anniversary dividend of NOK 0.50 per share. In total, the proposed dividend is NOK 2.00 per share.

Please find the report and presentation for the fourth quarter 2016 enclosed.

For further information, please contact:

CEO Pål Wibe, tel.: +47 99 11 98 91

CFO Espen Eldal, tel.: +47 48 29 24 24

About Europris:

Europris is Norway's largest discount variety retailer by sales. The company offers its customers a broad assortment of quality owned brands and brand name merchandise. The company's merchandise is sold through the Europris chain, which consists of a network of 240 stores throughout Norway. 186 stores are directly operated by the company and 54 operate as franchise stores. The company's headquarters are located in Fredrikstad, Norway.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Europris ASA Q4 2016 report Europris ASA Q4 2016 presentation