Fredrikstad, 27 April 2017 (OSE:EPR):

Europris celebrated its 25th year anniversary in February, marking a significant milestone of 25 years of uninterrupted growth.

Group revenues for the first quarter of 2017 were NOK 1,110 million, up 9.2 per cent from NOK 1,016 million in the equivalent period in 2016. Europris delivered a strong like-for-like performance in the period of 4.7 per cent growth vs. last year, significantly beating the market benchmark.

The group opened three new stores and took over eight franchise stores during the period, thereby increasing its directly operated store base by 27 stores vs. the same period last year.

- I am very satisfied with our performance in the first and smallest quarter of the year. With the big sales days around Easter falling in the second quarter this year, there were no major seasonal events in the period to help drive additional sales.

- However, once again, the team delivered significant growth for the business, beating the market benchmark – a good way to celebrate our 25th year anniversary, says CEO Pål Wibe.

Please find the report and presentation for the first quarter of 2017 enclosed.

For further information, please contact:

CEO Pål Wibe, tel.: +47 99 11 98 91

CFO Espen Eldal, tel.: +47 48 29 24 24

About Europris:

Europris is Norway's largest discount variety retailer by sales. The company offers its customers a broad assortment of quality owned brands and brand name merchandise. The company's merchandise is sold through the Europris chain, which consists of a network of 244 stores throughout Norway. 198 stores are directly operated by the company and 46 operate as franchise stores. The company's headquarters are located in Fredrikstad, Norway.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Europris ASA Q1 2017 report Europris ASA Q1 2017 presentation