Fredrikstad, 1 February 2018 (OSE:EPR):

Total group revenue for the fourth quarter 2017 were NOK 1,629 million, up 1.5 per cent from NOK 1,604 million in the equivalent period in 2016.

Europris continued its topline expansion in 2017, increasing group revenue by 6.6 per cent vs. last year to NOK 5,423 million, on the back of eleven new store openings and a like-for-like performance of 3.1 per cent.

Adjusted net profit decreased by 6.3 per cent to NOK 388 million for the full year, resulting in Adjusted EPS of NOK 2.32, down from NOK 2.48 last year.

- The fourth quarter did not match our internal goals and expectations this year. However, Christmas was good, proving once again that our seasonal performance is second to none. This, alongside the clear measures we have implemented to address the challenges we faced in the period, make me confident that we are on the right track going into 2018, says CEO Pål Wibe.

The Board of Directors of Europris ASA (the "Board") has decided to propose to the Annual General Meeting an ordinary dividend for 2017 of NOK 1.70 per share.

Please find the report and presentation for the fourth quarter 2017 enclosed.

For further information, please contact:

CEO Pål Wibe, tel.: +47 99 11 98 91

CFO Espen Eldal, tel.: +47 48 29 24 24

About Europris:

Europris is Norway's largest discount variety retailer by sales. The company offers its customers a broad assortment of quality owned brands and brand name merchandise. The company's merchandise is sold through the Europris chain, which consists of a network of 251 stores throughout Norway. 210 stores are directly operated by the company and 41 operate as franchise stores. The company's headquarters are located in Fredrikstad, Norway.

This information is subject of the disclosure requirements pursuant to section 5 -12 of the Norwegian Securities Trading Act.

Click here for more information: http://www.newsweb.no/index.jsp?messageId=443231