Fredrikstad, 19 April 2018 (OSE:EPR):

Group revenues for the first quarter of 2018 were NOK 1,199 million, up 8.1 per cent from NOK 1,110 million in the equivalent period in 2017.

Easter fell in the first quarter this year, and the group performed strongly during the period, consolidating its position as "champion of seasons" in Norway. This contributed to a like-for-like growth of 5.3 per cent for the quarter as a whole.

Adjusted net profit was NOK 9 million for the first quarter, up from NOK -1 million last year.

The group opened two new stores and took over four franchise stores during the quarter.

- I am satisfied with our results in the first and smallest quarter of the year. However, due to the timing of Easter, it is important to remember that you need to look at both the first and the second quarter combined in order to assess our relative performance

- As such, we look forward to presenting the spring and summer assortment to our customers as we continue into the second quarter, says CEO Pål Wibe.

Please find the report and presentation for the first quarter of 2018 enclosed.

For further information, please contact:

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About Europris:

Europris is Norway's largest discount variety retailer by sales. The company offers its customers a broad assortment of quality owned brands and brand name merchandise. The company's merchandise is sold through the Europris chain, which consists of a network of 252 stores throughout Norway. 211 stores are directly operated by the company and 41 operate as franchise stores. The company's headquarters are located in Fredrikstad, Norway.

This information is subject of the disclosure requirements pursuant to section 5 -12 of the Norwegian Securities Trading Act.

Click here for more information: http://www.newsweb.no/index.jsp?messageId=449042