Fredrikstad, 13 July 2018 (OSE:EPR):

Group revenues for the second quarter of 2018 were NOK 1,427 million, up 1.5 per cent from NOK 1,406 million in the equivalent period of 2017. Timing of Easter distorts comparability of figures for the quarter. Year-to-date, the group revenues increased by 4.4 per cent.

Adjusted net profit was NOK 136 million for the second quarter, up 5.6 per cent from NOK 129 million last year. Year-to-date, the group net profit increased by 13 per cent to NOK 145 million.

The group opened four new stores and took over one franchise store during the quarter.

- I am very pleased with the positive development in gross margin and the attention paid to costs by our store managers. As sales growth will fluctuate over time, it is imperative for us to control our costs, says CEO Pål Wibe.

On 18 June, Europris announced the sourcing partnership and acquisition of 20 per cent holding in Runsvengruppen AB, which operates the Swedish discount variety retailer ÖoB.

- We bring together two strong players in Norway and Sweden to create the leading Nordic discount variety retailer. Together we can leverage overlapping assortments, share deep retail know-how and a common strategic agenda to create a regional champion and a unique platform for expansion and growth, continues Pål Wibe.

Please find the report and presentation for the second quarter of 2018 enclosed.

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About Europris:

Europris is Norway's largest discount variety retailer by sales. The company offers its customers a broad assortment of quality owned brands and brand name merchandise. The company's merchandise is sold through the Europris chain, which consists of a network of 256 stores throughout Norway. 216 stores are directly operated by the company and 40 operate as franchise stores. The company's headquarters are located in Fredrikstad, Norway.

This information is subject of the disclosure requirements pursuant to section 5 -12 of the Norwegian Securities Trading Act.

Click here for more information: http://www.newsweb.no/index.jsp?messageId=455545