In the wake of the Covid-19 outbreak, a number of Norwegian retail sectors have experienced a sharp rise in demand driven by changed consumer behaviour as a result of strict infection control measures. Given the attention paid to them in recent days, Europris would confirm that - in line with other market players - the company has also been affected by these developments. The company can report an overall growth in sales of 33.9 per cent for the months of April and May. Consolidated sales for these two months were NOK 1,462 million, compared with NOK 1,092 million for the same period of 2019.

It is too early to draw any conclusions about the long-term impact of Covid-19, but Europris assumes that the most unusual effects are behind the company. Such an unusually sharp rise in demand has naturally placed great pressure on the company's delivery systems and yielded some additional costs.

Europris will provide further details in connection with the presentation of its results for the second quarter of 2020 on 10 July 2020.

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About Europris:

Europris is Norway's largest discount variety retailer by sales. The company offers its customers a broad range of quality own brands and brand-name merchandise. Its merchandise is sold through the Europris chain, which consists of a network of 265 stores throughout Norway. Of these, 236 are directly owned by the company and 29 operate as franchise stores. The company's headquarters are at Fredrikstad, Norway.

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