Fredrikstad, 3 November 2020: The board of directors (the "board") of Europris ASA ("Europris") has resolved to initiate a share buy-back programme. Pursuant to the authorisation granted by the annual general meeting in Europris on 29 April 2020, the board has resolved that the company may carry out acquisitions of up to 5,000,000 own shares. These shares may either be used as payment of eventual acquisitions or be deleted in connection with a reduction of the registered share capital.

The buy-back programme will be in force until the maximum number of shares as set out above has been acquired, unless the board resolves to terminate the programme at an earlier time. For additional information regarding the scope of the authorisation granted to the board by the annual general meeting, please refer to the minutes available at https://investor.europris.no.

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This information is subject to the disclosure requirements pursuant to section 5 -12 of the Norwegian Securities Trading Act.

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