Finanstilsynet has reviewed compliance with the ESMA guidelines' requirements for the use of alternative performance measures in the financial reporting of Europris ASA. The review has focused on the use of alternative performance measures (APMs) in the report for the third quarter of 2020 and the annual report for 2019.

Finanstilsynet questioned the company's use of the APM Total retail sales, which in the opinion of Finanstilsynet contains sales that is not part of the company's activity without this being clear from the APMs label. Finanstilsynet also commented on prominence related to APMs in the 2020 third quarter financial report, as well as shortcomings in the 2019 financial statements and the 2020 third quarter financial statement related to presenting information on explanation of use, definitions, and reconciliations for several of the APMs used by the company.

The company has taken note of Finanstilsynet's assessment and will include information in line with this assessment going forward.

With this letter, Finanstilsynet closes the review.

Finanstilsynet's letter is available in Norwegian only.

If you have any questions, please contact: Head of section Christian Falkenberg Kjøde, +47 22 93 99 46, mobile +47 909 47 914

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