NEWS RELEASE

Europris ASA's science-based emissions reduction targets have been approved

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Europris is pleased to announce that its science-based targets for achieving net -zero greenhouse gas emissions across the value chain by 2050 have been approved by the Science Based Targets initiative (SBTi). Along with the approval of the overall net-zero target, near-term and long-term targets for GHG and FLAG emissions have been validated and approved by SBTi.

In December 2022, Europris committed to implement emissions reduction targets in line with SBTi, in own operations and throughout the value chain. The approval of the targets is an important step in line with the group's overall ambition and work to provide affordable yet sustainable products for everyone. The approach of integrating sustainability into sourcing practices is crucial in the matter, and the group actively works to prioritise products with reduced emissions and sustainable resource use. An important next step is to develop a transition plan in line with the approved science-based targets:

Overall Net-Zero Target:

· Europris commits to reach net-zero greenhouse gas emissions across the value chain by 2050.

Near-Term Targets:

· Europris commits to reduce absolute scope 1 and 2 GHG emissions 42.2 per cent by 2030 from a 2021 base year.
· Europris commits to reduce absolute scope 3 GHG emissions 25 per cent by 2030 from a 2021 base year.

· Europris further commits to reduce absolute scope 3 GHG emissions from use of sold products from sold fossil fuels 42 per cent within the same timeframe.
· Europris commits to reduce emissions from agriculture, forestry, and land -use 30.3 per cent by 2030 from a 2021 base year.

Long-Term Targets:

· Europris commits to reduce absolute scope 1 and 2 GHG emissions 90 per cent by 2050 from a 2021 base year.
· Europris commits to reduce absolute scope 3 GHG emissions 90 per cent by 2050 from a 2021 base year.
· Europris further commits to reduce absolute scope 3 GHG emissions from use of sold products from sold fossil fuels 90 per cent within the same timeframe.
· Europris commits to reduce emissions from agriculture, forestry, and land -use 72 per cent by 2050 from a 2021 base year.

"The approval of our climate targets by the Science Based Targets initiative is an important milestone in the group's journey to make affordable, sustainable products available to everyone. This recognition underlines our commitment to transparency and ensures that our actions are based on solid knowledge and facts in how we are addressing climate change," says CEO Espen Eldal.

Efforts are already well underway across several key areas, including improved energy efficiency in own operations, reduced emissions from transport and working with selected suppliers on transitioning to lower-carbon materials and processes. These initiatives amongst others will be further explored in the comprehensive climate transition plan that is under development.

Read more about Europris' sustainability initiatives here - Annual report 2024. (**https://s22.q4cdn.com/579442476/files/doc_financials/2024/ar/Annual**-report-2024-updated-280425.pdf)

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About Science Based Targets initiative
The Science Based Targets initiative (SBTi) is a corporate climate action organisation that enables companies and financial institutions worldwide to play their part in combating the climate crisis. SBTi develops standards, tools and guidance which allow companies to set greenhouse gas emissions reductions targets in line with what is needed to keep global heating below catastrophic

levels and reach net-zero by 2050 at latest. The SBTi is incorporated as a charity, with a subsidiary which will host the target validation services. SBTi's partners are CDP, the United Nations Global Compact, the We Mean Business Coalition, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF) sciencebasedtargets.org.

About Europris
Europris is Norway's largest discount variety retailer by sales. The group offers its customers a broad range of quality owned brands and brand name merchandise. Its merchandise is sold through the Europris chain, which consists of a network of 287 stores throughout Norway. Of these, 266 are directly owned by the group and 21 operate as franchise stores. In May 2024, the group took full ownership of the Swedish discount variety retailer ÖoB, which consists of a network of 93 stores in Sweden. In addition, Europris is full or partial owner of the e-commerce companies Lekekassen, Strikkemekka and Designhandel. The group's head office is located in Fredrikstad, Norway.

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