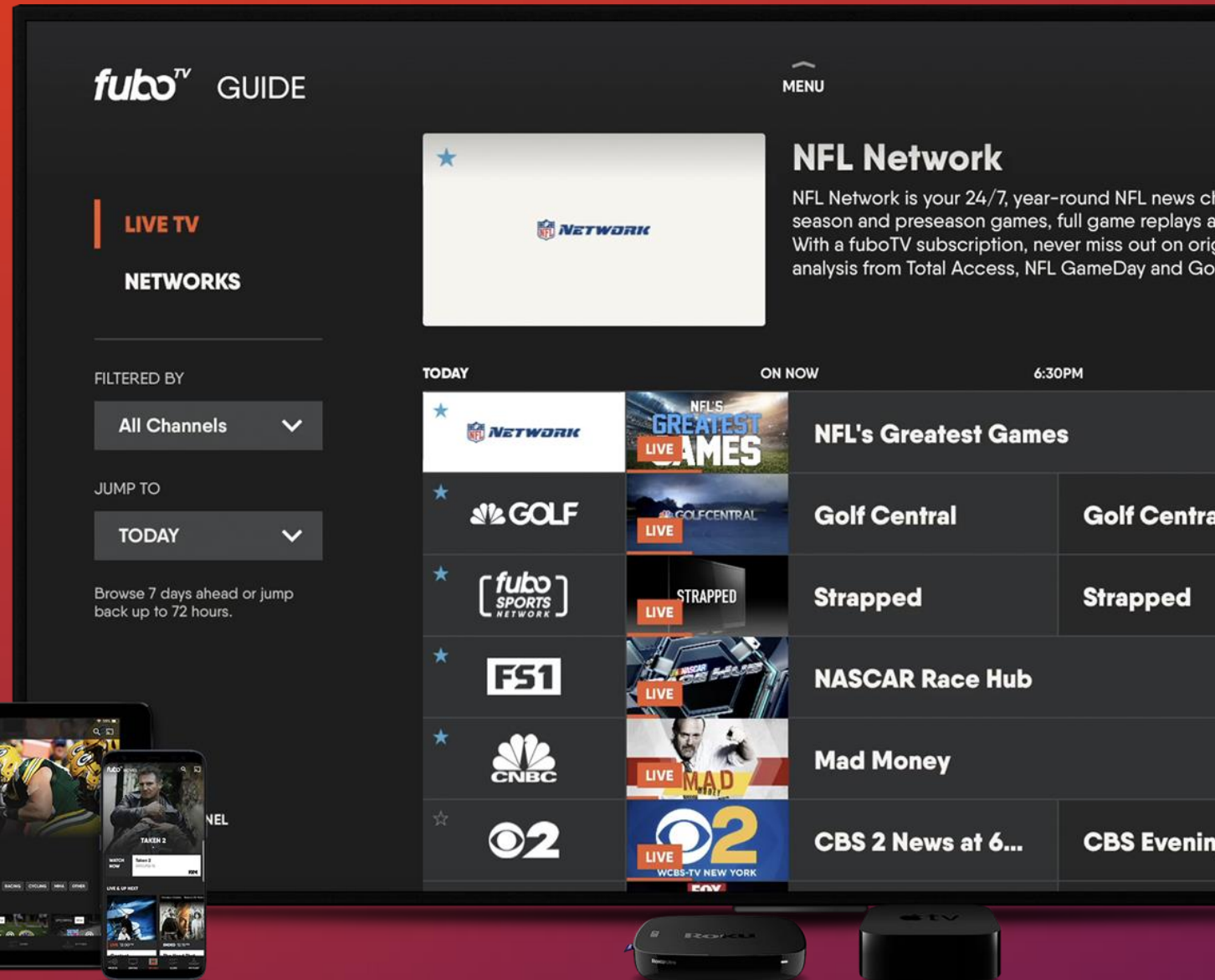
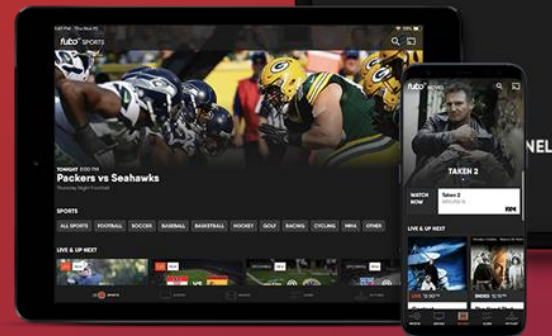




4Q21 EARNINGS SLIDES

February 23, 2022



DISCLAIMER

Forward-Looking Statements

This presentation contains forward-looking statements of fuboTV Inc. ("fuboTV") that involve substantial risks and uncertainties. All statements contained in this presentation that do not relate to matters of historical fact are forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995, including statements regarding our financial condition, anticipated financial performance, market opportunity and future plans regarding subscription levels, business strategy and plans, the continued shift in consumer behavior and the expected continued rollout of Fubo Sportsbook. The words "could," "will," "plan," "intend," "anticipate," "approximate," "expect," "potential," "believe" or the negative of these terms or other similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward-looking statements that fuboTV makes due to a number of important factors, including but not limited to risks related to our pursuit and engagement in acquisitions; our actual operating results may differ significantly from our guidance; risks related to fuboTV's access to capital and fundraising prospects to fund its ongoing operations and support its planned growth; risks relating to diverting management's attention from fuboTV's ongoing business operations to address integration and fundraising efforts; the restrictions imposed by content providers on our distribution and marketing of our products and services; our reliance on third party platforms to operate certain aspects of our business; risks related to our technology, as well as cybersecurity and data privacy-related risks; our ability to achieve or maintain profitability; our revenue and gross profit are subject to seasonality; our operating results may fluctuate; our ability to attract and retain subscribers; we may not be able to license streaming content or other rights on acceptable terms; risks related to our ability to capitalize develop and market a sports wagering offering and the regulatory regime and related risks associated with such offering; risks related to the difficulty in measuring key metrics related to our business; risks related to the highly competitive nature of our industry; risks related to ongoing or future legal proceedings; and other risks, including the effects of industry, market, economic, political or regulatory conditions, future exchange and interest rates, and changes in tax and other laws, regulations, rates and policies, including the impact of COVID-19 on the broader market. Further risks that could cause actual results to differ materially from those matters expressed in or implied by such forward-looking statements are discussed in our Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2021 filed with the Securities and Exchange Commission ("SEC") on November 10, 2021, our Annual Report on Form 10-K for the full year ended December 31, 2021 to be filed with the SEC, and our other periodic filings with the SEC. We encourage you to read such risks in detail. The forward-looking statements in this presentation represent fuboTV's views as of the date of this presentation. fuboTV anticipates that subsequent events and developments will cause its views to change. However, while it may elect to update these forward-looking statements at some point in the future, it specifically disclaims any obligation to do so. You should, therefore, not rely on these forward-looking statements as representing fuboTV's views as of any date subsequent to the date of this presentation.

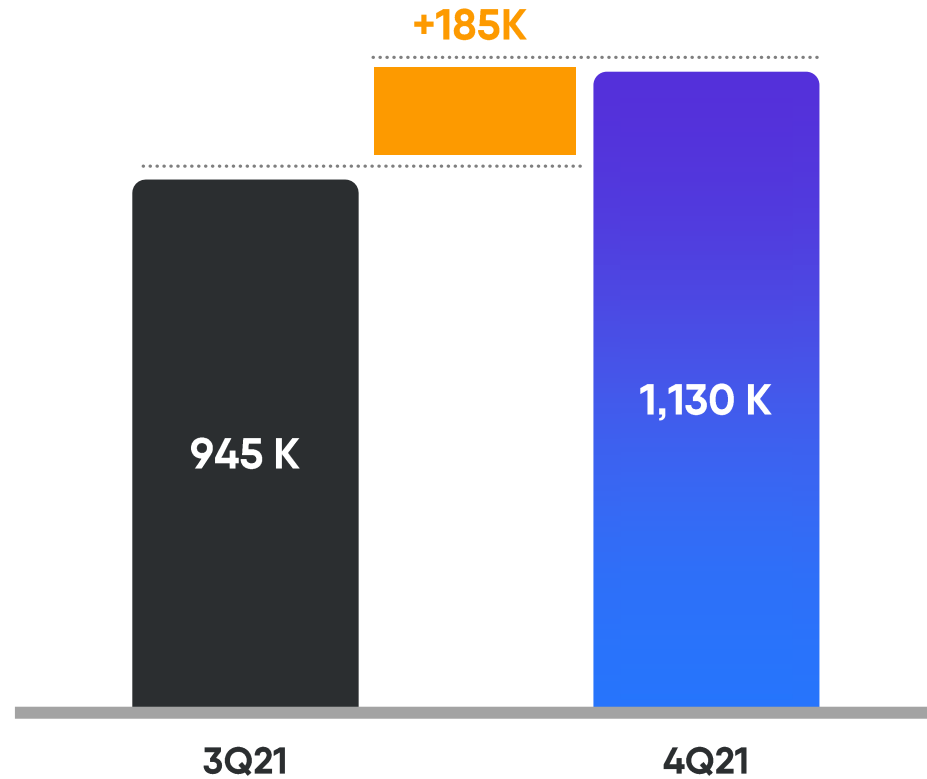
Non-GAAP Financial Measures

Certain measures used in this presentation, including Revenue ex. Molotov, Subscription Revenue ex. Molotov, Advertising Revenue ex. Molotov, Adjusted Net Loss, Adjusted EPS, Adjusted EBITDA, Adjusted EBITDA Margin, ARPU, Advertising ARPU, and Adjusted Contribution Margin, are non-GAAP financial measures. We believe these financial measures are useful for investors as they are supplemental measures used by management in evaluating our core operating performance. Our non-GAAP financial measures have limitations as analytical tools and you should not consider them in isolation or as a substitute for an analysis of our results under GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. First, these non-GAAP financial measures are not a substitute for GAAP revenue. Second, these non-GAAP financial measures may not provide information directly comparable to measures provided by other companies in our industry, as those other companies may calculate their non-GAAP financial measures differently.

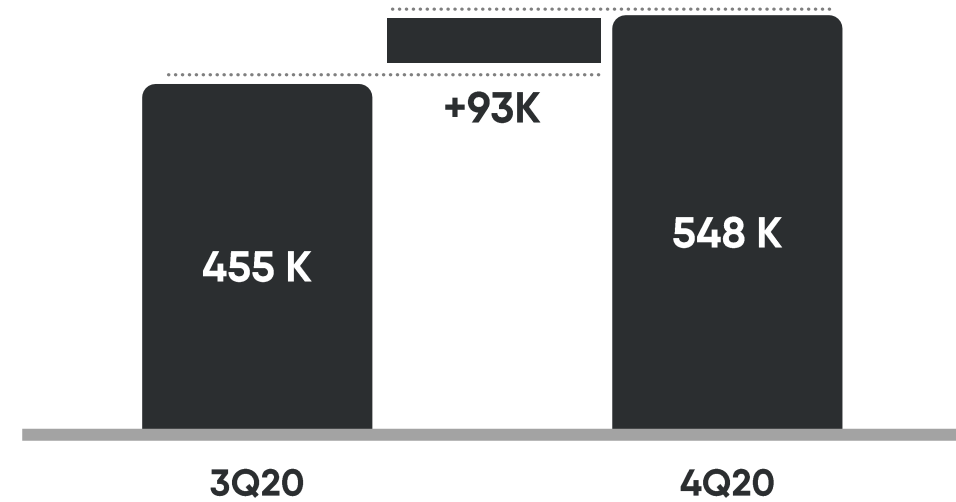
For reconciliations of such measures to their most directly comparable GAAP financial measure, see our letter to shareholders dated February 23, 2022 and the end of this presentation.

SEQUENTIAL SUBSCRIBER GROWTH

**Sequential Subscribers
& Net Adds, 4Q21**
(thousands)



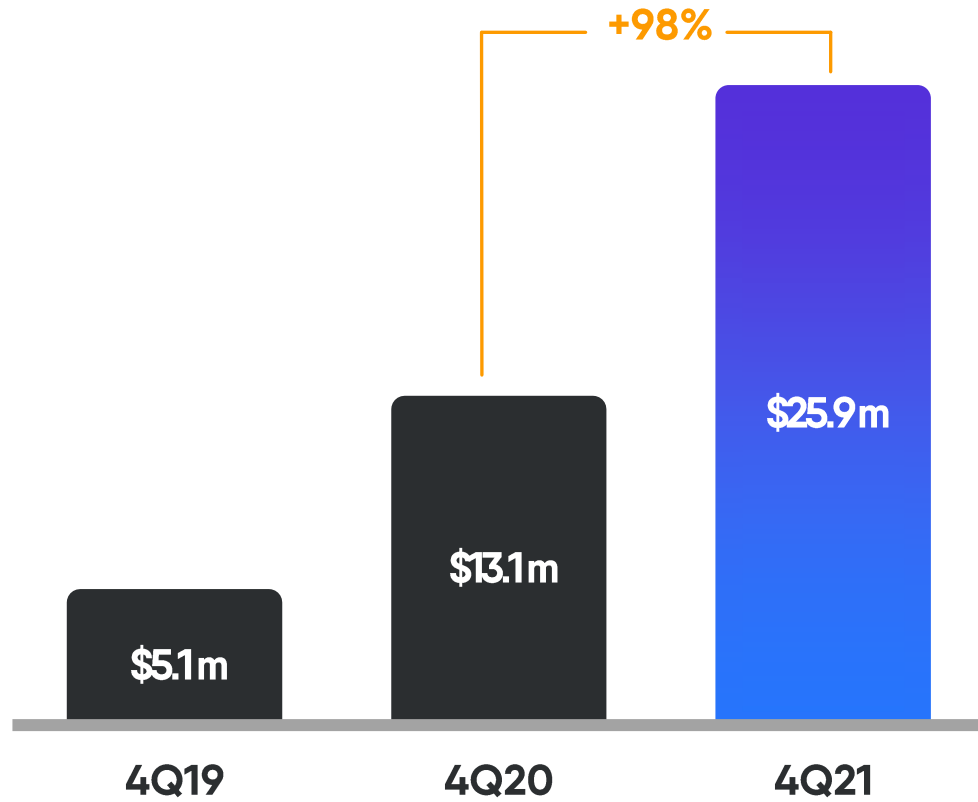
**Sequential Subscribers
& Net Adds, 4Q20**
(thousands)



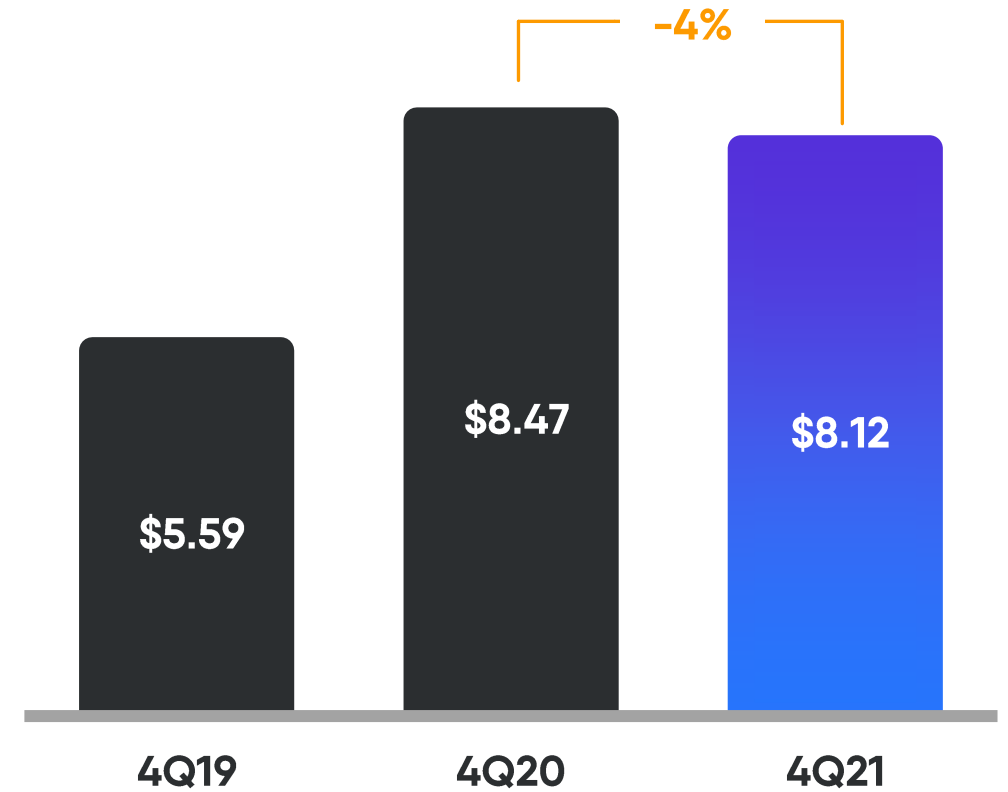
Paid Subscribers are total subscribers that have completed registration with fuboTV, have activated a payment method (only reflects one paying user per plan), from which fuboTV has collected payment from in the month ending the relevant period.
4Q21 subscribers excluding the impact of the Molotov (185k) acquisition completed in December 2021

ADVERTISING GROWTH

Advertising Revenue (\$ millions)



Advertising ARPU

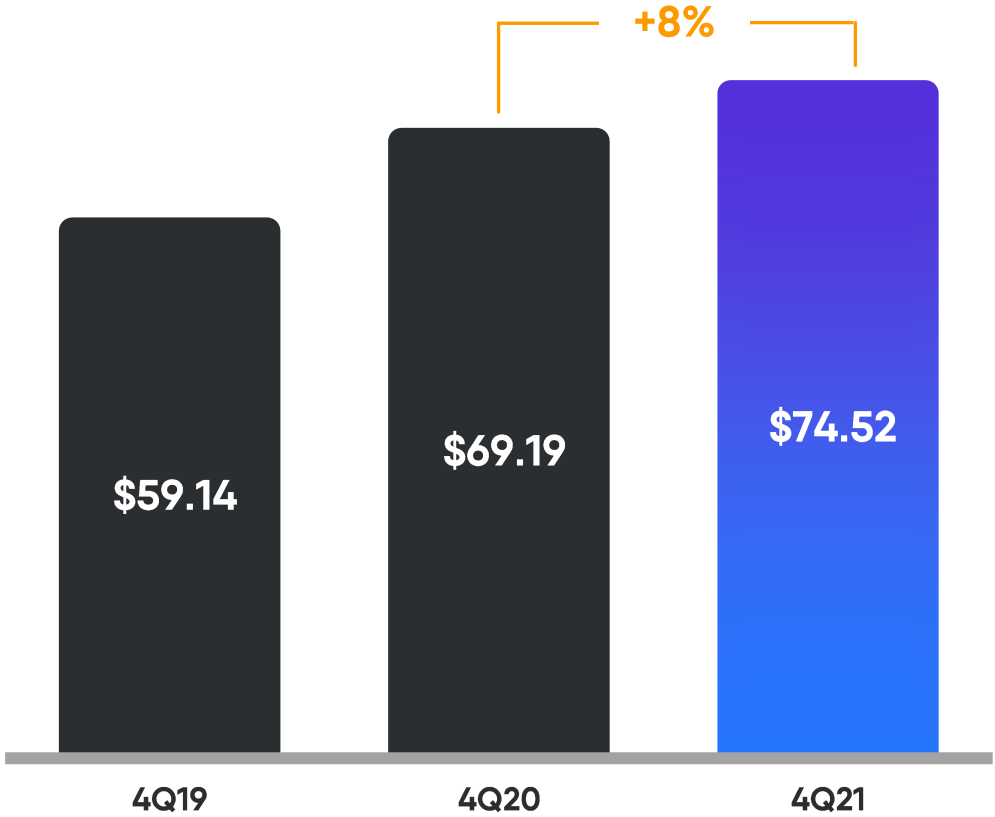


Advertising ARPU (Average Revenue Per User) is a fuboTV measure defined as total advertising revenue in the period divided by the average daily paid subscribers in such period divided by the number of months in the period.
4Q21 advertising revenue excluding the impact of the Molotov acquisition completed in December 2021

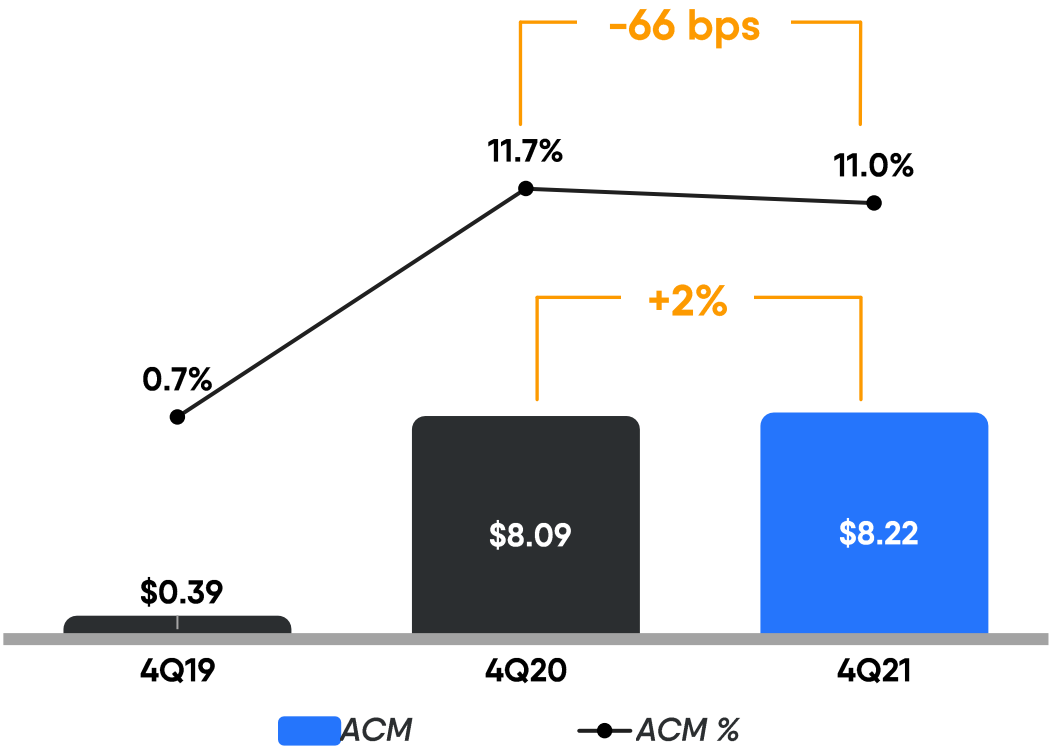
CONTRIBUTION MARGIN

ARPU

fuboTV

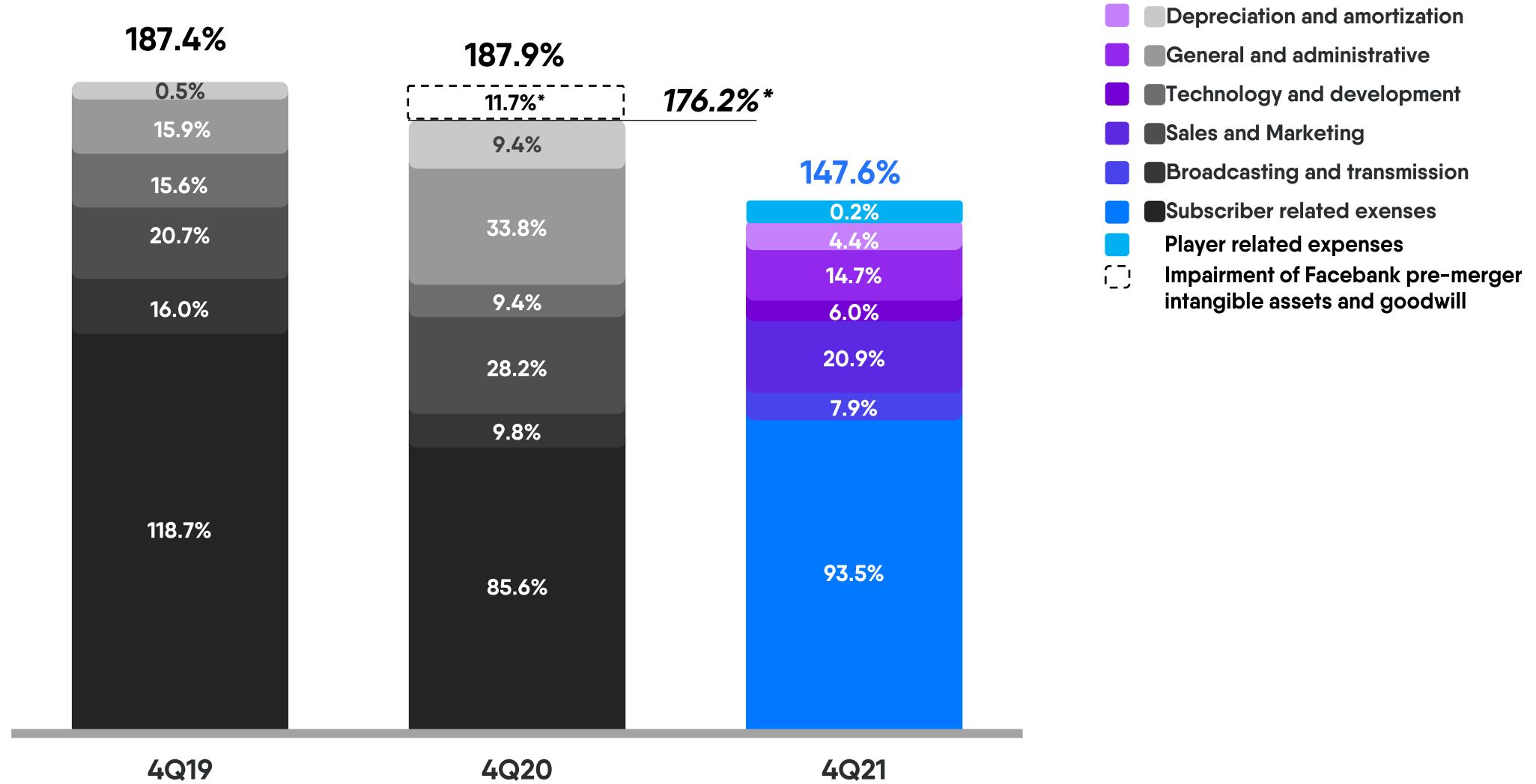


Adjusted Contribution Margin (ACM)



ARPU (Average Revenue Per User) is a fuboTV measure defined as total subscriber revenue collected in the period (subscriber and advertising revenues excluding other revenues) divided by the average daily paid subscribers in such period divided by the number of months in the period. Average Cost Per User (ACPU) reflects variable COGS per user defined as subscriber related expenses less minimum guarantees expensed, payment processing for deferred revenue, In-App-Billing (IAB) fees for deferred revenue and other subscriber related expenses in a given period, divided by the average daily subscribers in the period, divided by the number of months in the period. Adjusted Contribution Margin (ACM) is a non-GAAP measure that measures variable costs against subscriber revenue. ACM is calculated by subtracting ACPU from ARPU. 4Q21 ARPU and ACM excluding the impact of the Molotov acquisition completed in December 2021

EXPENSES AS A PERCENTAGE OF REVENUE

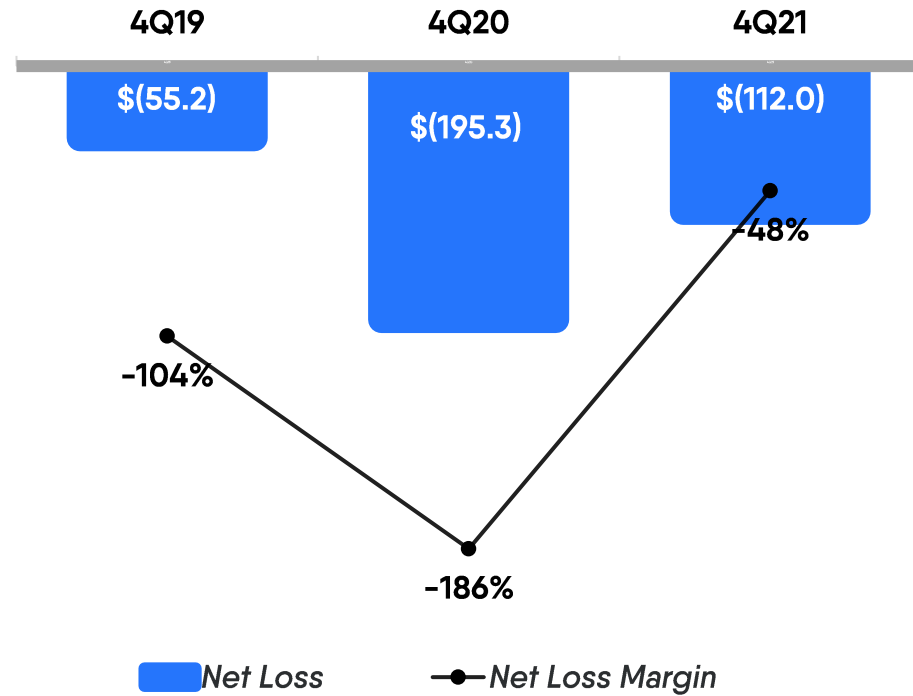


4Q21 and 4Q20 are as-reported; 4Q19 pro-forma combined

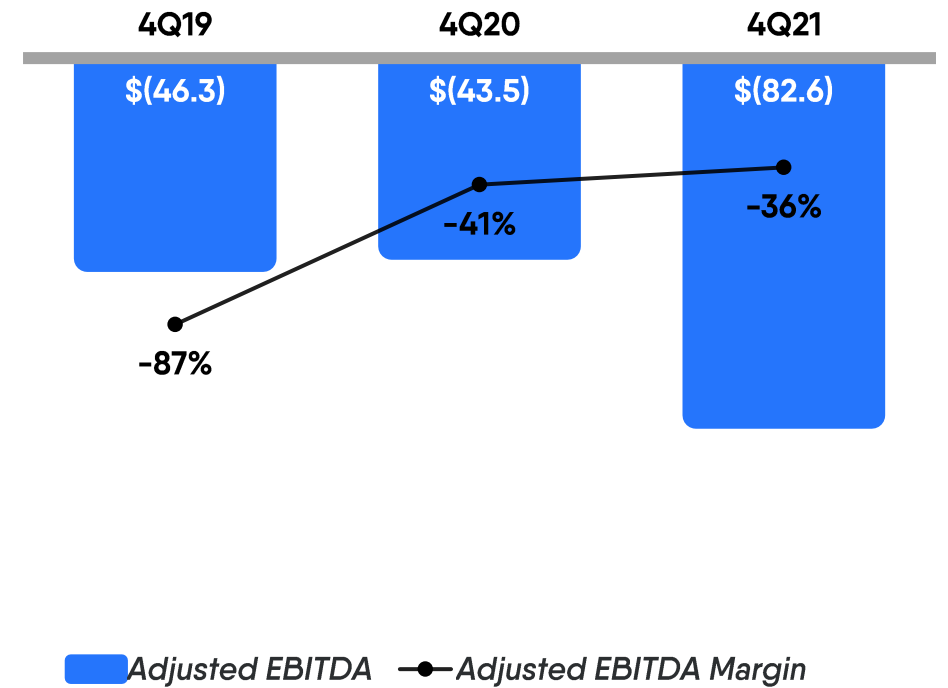
4Q20 data includes expenses related to the impairment of Facebank pre-merger intangibles and goodwill booked in 4Q20. Excluding such impairment expenses, the total operating expenses as percentage of revenue in 4Q20 were 176%

NET LOSS & ADJUSTED EBITDA

Net Loss (\$ millions)



Adjusted EBITDA (\$ millions)



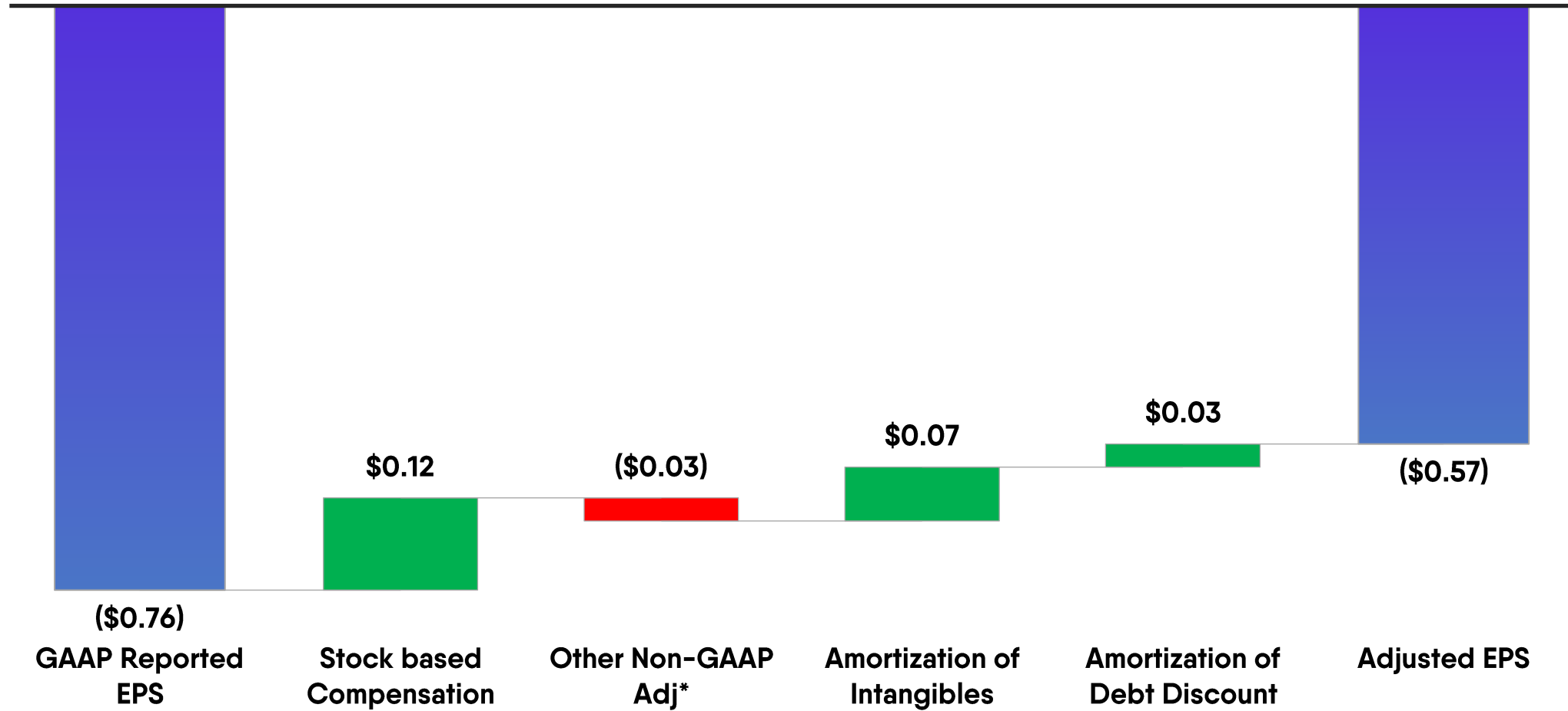
4Q21 and 4Q20 are as-reported; 4Q19 pro-forma combined

Adjusted EBITDA is a non-GAAP measure defined as Net Loss, adding back Depreciation and Amortization, Stock-based compensation, Other expenses (subtracting if positive), Income tax income (subtracting if a benefit), and other one-time non-cash non-recurring expenses.

Adjusted EBITDA Margin is a non-GAAP measure defined as Adjusted EBITDA divided by revenue

NON-GAAP 4Q21 ADJUSTED EPS BUILD

Three Months Ended December 31, 2021 – Adjusted Earning Per Share Bridge



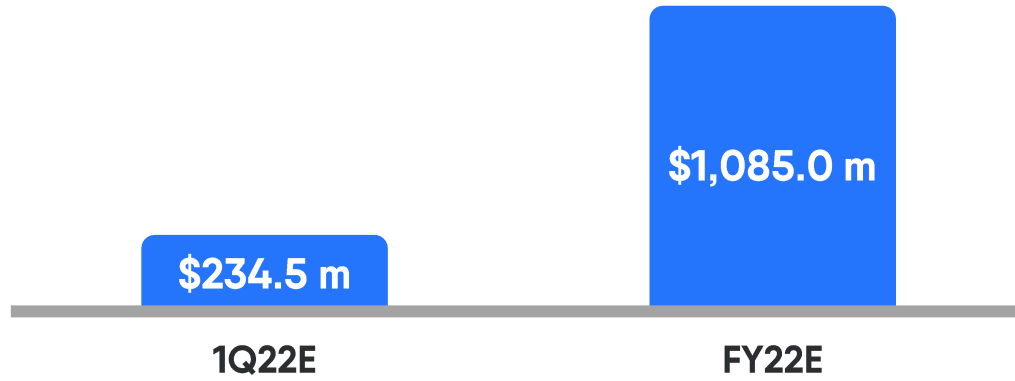
Refer to the reconciliations of GAAP Net Loss to Non-GAAP Adjusted Net Loss in the non-GAAP information in the tables. Adjusted EPS represents Adjusted Net Loss divided by the number of weighted average shares outstanding for the applicable period.

*Includes Change in fair value of warrant liabilities, Change in fair value of shares settled liability, Change in fair value of shares derivative liability, Loss on issuance of notes, bonds and warrants and Unrealized gain on equity method investment

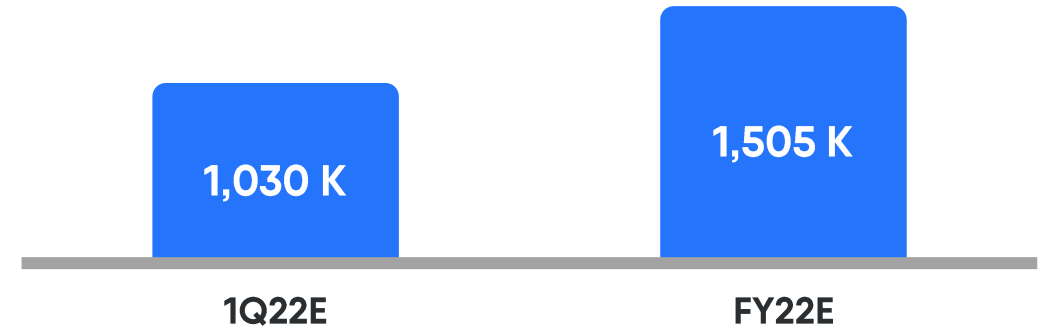
GUIDANCE

NORTH AMERICA STREAMING

Revenue

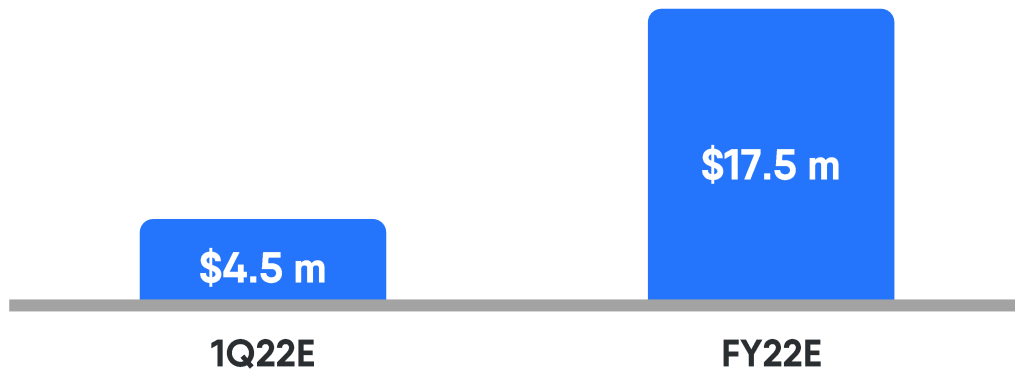


Subscribers

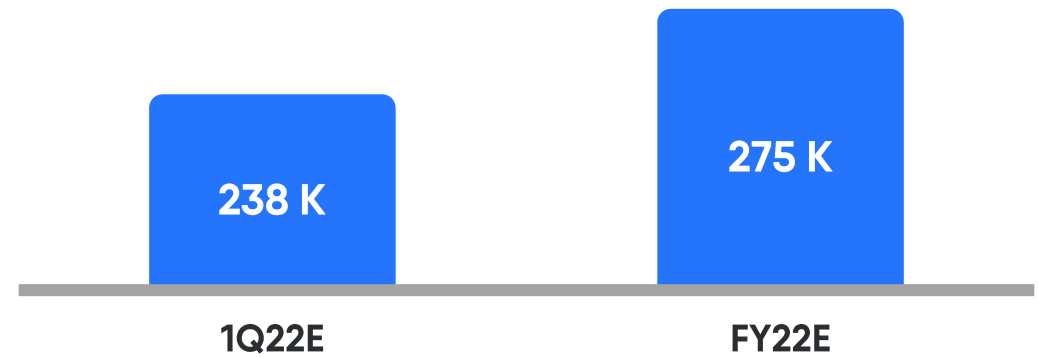


REST OF WORLD STREAMING

Revenue



Subscribers



Paid Subscribers are accounts that have completed registration with fuboTV and have activated a payment method, from which fuboTV has collected payment in the month ending the relevant period. Subscribers are paying accounts for fuboTV, not the number of individuals viewing content on fuboTV

NON-GAAP FINANCIALS MEASURES RECONCILIATION

fuboTV Inc.

Reconciliation of Subscription Revenue to Non-GAAP Subscription ARPU and Reconciliation of Advertising Revenue to Non-GAAP Advertising ARPU

(in thousands, except average subscribers and average per user amounts)

Year-over-Year Comparison

| | December 31, 2021 | Three Months Ended December 31, 2020 | December 31, 2019 |
|--|--------------------|---|---------------------------|
| | <i>As-Reported</i> | <i>As-Reported</i> | <i>Pro Forma Combined</i> |
| Subscription Revenue (GAAP) | \$ 204,840 | \$ 91,383 | \$ 47,880 |
| <u>Add (Subtract):</u> | | | |
| Molotov Revenue | (1,047) | - | - |
| Prior period subscriber deferred revenue | (35,824) | (15,119) | (8,569) |
| Current period subscriber deferred revenue | 43,734 | 17,345 | 9,377 |
| <i>Non-GAAP Subscription Platform Bookings</i> | <i>211,703</i> | <i>93,609</i> | <i>48,689</i> |
| <u>Divide:</u> | | | |
| Average Subscribers | 1,062,837 | 513,894 | 303,058 |
| Months in Period | 3 | 3 | 3 |
| <i>Non-GAAP Monthly Subscription Average Revenue per User (Monthly ARPU)</i> | <i>\$ 66.40</i> | <i>\$ 60.72</i> | <i>\$ 53.55</i> |
| Advertising Revenue (GAAP) | \$ 26,107 | \$ 13,061 | \$ 5,080 |
| <u>Add (Subtract):</u> | | | |
| Molotov Revenue | (211) | - | - |
| <i>Non-GAAP Advertising Revenue</i> | <i>25,896</i> | <i>13,061</i> | <i>5,080</i> |
| <u>Divide:</u> | | | |
| Average Subscribers | 1,062,837 | 513,894 | 303,058 |
| Months in Period | 3 | 3 | 3 |
| <i>Non-GAAP Monthly Advertising Average Revenue per User (Monthly ARPU)</i> | <i>\$ 8.12</i> | <i>\$ 8.47</i> | <i>\$ 5.59</i> |

Note: 2019 financials and metrics represent pro-forma fuboTV pre-merger plus FaceBank pre-merger excluding Facebank AG and excluding Nexway.

Paid Subscribers are accounts that have completed registration with fuboTV and have activated a payment method, from which fuboTV has collected payment in the month ending the relevant period. Subscribers are paying accounts for fuboTV, not the number of individuals viewing content on fuboTV

NON-GAAP FINANCIALS MEASURES RECONCILIATION (CONTINUED)

fuboTV Inc.

Reconciliation of Revenue to Non-GAAP Platform Bookings and Reconciliation of Subscriber Related Expenses

to Non-GAAP COGS and Adjusted Contribution Margin

(in thousands, except average subscribers and average per user amounts)

Year-over-Year Comparison

| | December 31, 2021 | Three Months Ended December 31, 2020 | December 31, 2019 |
|---|--------------------|--|-------------------------------|
| | <i>As-Reported</i> | <i>As-Reported</i> | <i>Pro Forma Combined</i> |
| Revenue (GAAP) | \$ 231,056 | \$ 105,077 | \$ 53,142 |
| <u>Add (Subtract):</u> | | | |
| Other Revenue | (1,367) | (633) | (182) |
| Prior period subscriber deferred revenue | (35,824) | (15,119) | (8,569) |
| Current period subscriber deferred revenue | 43,734 | 17,345 | 9,377 |
| Non-GAAP Platform Bookings | 237,599 | 106,670 | 53,768 |
| <u>Divide:</u> | | | |
| Average Subscribers | 1,062,837 | 513,894 | 303,058 |
| Months in Period | 3 | 3 | 3 |
| Non-GAAP Monthly Average Revenue per User (Monthly ARPU) | \$ 74.52 | \$ 69.19 | \$ 59.14 |
| Subscriber Related Expenses (GAAP) | \$ 216,064 | \$ 89,925 | \$ 63,047 |
| <u>Add (Subtract):</u> | | | |
| Payment Processing for Deferred Revenue (current period) | 121 | 40 | (2) |
| In-App Billing Fees for Deferred Revenue (current period) | 13 | 274 | - |
| Minimum Guarantees and Content Credits | (1,558) | 5,125 | (9,102) |
| Payment Processing for Deferred Revenue (prior period) | 38 | 51 | 12 |
| In-App Billing Fees for Deferred Revenue (prior period) | 13 | 3 | (3) |
| Other Subscriber Related Expenses | (3,293) | (1,215) | (538) |
| Non-GAAP Variable COGS | 211,398 | 94,203 | 53,414 |
| <u>Divide:</u> | | | |
| Average Subscribers | 1,062,837 | 513,894 | 303,058 |
| Months in Period | 3 | 3 | 3 |
| Non-GAAP Monthly Average Cost per User (Monthly ACPU) | \$ 66.30 | \$ 61.10 | \$ 58.75 |
| Non-GAAP Monthly Average Revenue per User (Monthly ARPU) | \$ 74.52 | \$ 69.19 | \$ 59.14 |
| <u>Subtract:</u> | | | |
| Non-GAAP Monthly Average Cost per User (Monthly ACPU) | \$ 66.30 | \$ 61.10 | \$ 58.75 |
| <u>Divide:</u> | | | |
| Non-GAAP Monthly Average Revenue per User (Monthly ARPU) | \$ 74.52 | \$ 69.19 | \$ 59.14 |
| Non-GAAP Adjusted Contribution Margin | 11.0% | 11.7% | 0.7% |

Note: 2019 financials and metrics represent pro-forma fuboTV pre-merger plus FaceBank pre-merger excluding Facebank AG and excluding Nexway.

Paid Subscribers are accounts that have completed registration with fuboTV and have activated a payment method, from which fuboTV has collected payment in the month ending the relevant period. Subscribers are paying accounts for fuboTV, not the number of individuals viewing content on fuboTV

NON-GAAP FINANCIALS MEASURES RECONCILIATION (CONTINUED)

fuboTV Inc.
Reconciliation of Net Loss to Non-GAAP Adjusted EBITDA
(in thousands)
Year-over-Year Comparison

| | Three Months Ended | | |
|--|--------------------|--------------------|---------------------------|
| | December 31, 2021 | December 31, 2020 | December 31, 2019 |
| | <i>As-Reported</i> | <i>As-Reported</i> | <i>Pro Forma Combined</i> |
| Reconciliation of Net Loss to Adjusted EBITDA | | | |
| Net loss | \$ (111,982) | \$ (195,328) | \$ (55,215) |
| Depreciation and amortization | 10,093 | 9,923 | 5,469 |
| Impairment of Intangible Assets | - | 12,245 | 1,501 |
| Stock-based Compensation | 17,324 | 26,658 | - |
| Other expense | 2,916 | 92,080 | 3,953 |
| Income tax benefit | (948) | 10,929 | (2,040) |
| Adjusted EBITDA | (82,597) | (43,493) | (46,332) |
| Adjusted EBITDA | (82,597) | (43,493) | (46,332) |
| Divide: | | | |
| Revenue | 231,056 | 105,077 | 53,142 |
| Adjusted EBITDA Margin | -35.7% | -41.4% | -87.2% |

Note: 2019 financials and metrics represent pro-forma fuboTV pre-merger plus FaceBank pre-merger excluding Facebank AG and excluding Nexway.

NON-GAAP FINANCIALS MEASURES RECONCILIATION (CONTINUED)

fuboTV Inc.

Reconciliation of Net Loss Attributable to Controlling Interest to Non-GAAP Adjusted Net Loss and Adjusted EPS

(in thousands)

Year-over-Year Comparison

| | Three Months Ended | |
|--|--------------------|--------------------|
| | December 31, 2021 | December 31, 2020 |
| | <i>As-Reported</i> | <i>As-Reported</i> |
| Net loss attributable to common stockholders | \$ (111,961) | \$ (167,825) |
| Stock-based Compensation | 17,324 | 26,658 |
| Other Non-GAAP Adj.* | (4,772) | 92,484 |
| Amortization of debt discount | 4,235 | - |
| Amortization of intangibles | 9,658 | 9,791 |
| Impairment and restructuring charges | - | 12,245 |
| Provision of tax benefit related to impairment of FB intangibles | - | - |
| Adjusted Net Loss | (85,517) | (26,647) |
| Weighted average shares outstanding: | | |
| Basic and diluted | 148,052,682 | 67,907,437 |
| Adjusted EPS | \$ (0.57) | \$ (0.39) |

*Includes Change in fair value of warrant liabilities, Change in fair value of shares settled liability, Change in fair value of shares derivative liability, Loss on issuance of notes, bonds and warrants and Unrealized gain on equity method investment