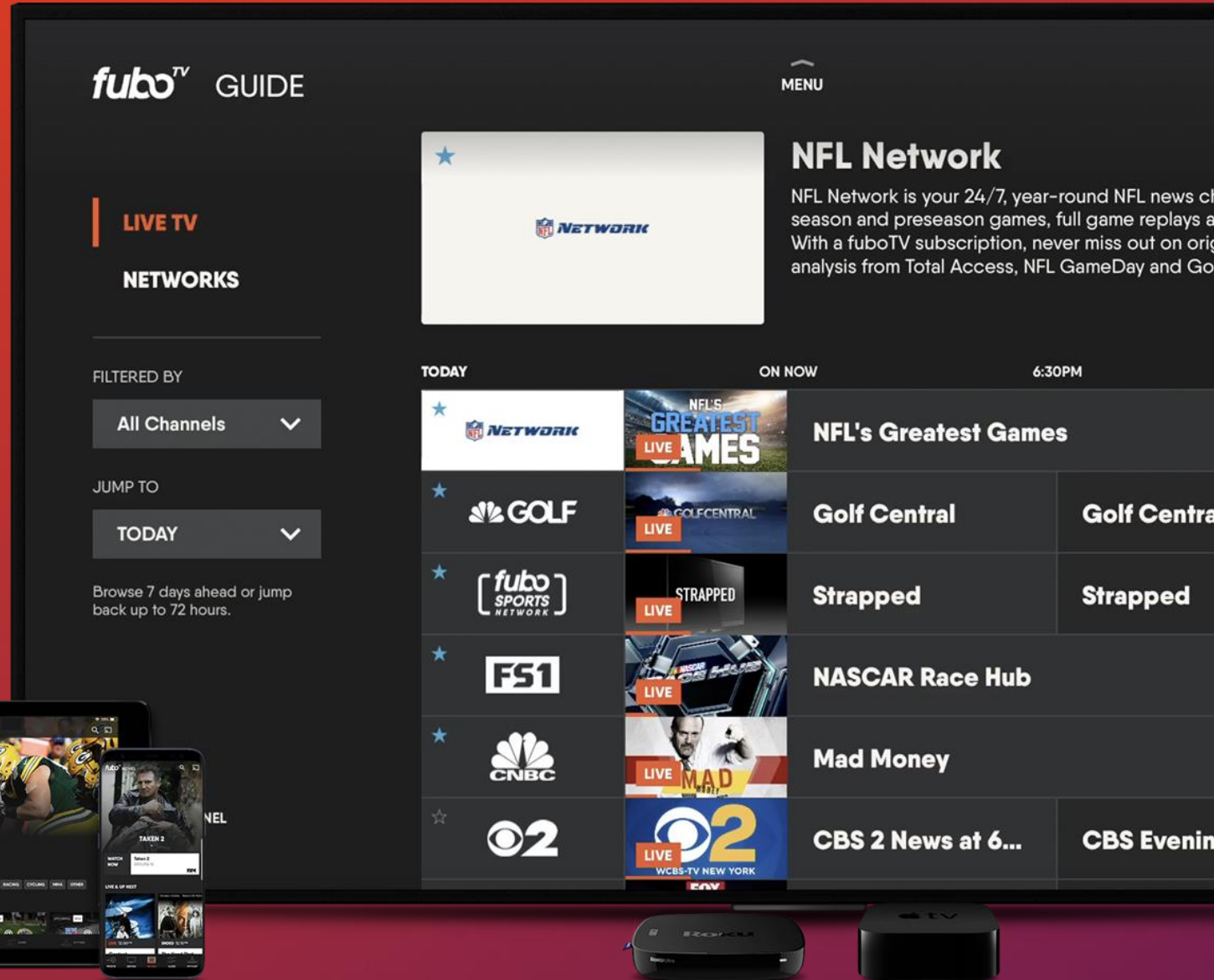


fuboTV

2Q22 EARNINGS

August 4, 2022



DISCLAIMER

Forward-Looking Statements

This presentation contains forward-looking statements of fuboTV Inc. (“fuboTV”) that involve substantial risks and uncertainties. All statements contained in this presentation that do not relate to matters of historical fact are forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995, including statements regarding the including statements regarding the Molotov acquisition, expected synergies of the technology platforms, our financial condition, anticipated financial performance, including quarterly and annual guidance and cash flow and Adjusted EBITDA targets, market opportunity, expectations regarding growth and profitability, future plans regarding subscription levels, business strategy and plans, the continued shift in consumer behavior and our strategic plans regarding Fubo Sportsbook. The words “could,” “will,” “plan,” “intend,” “anticipate,” “approximate,” “expect,” “potential,” “believe” or the negative of these terms or other similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward-looking statements that FuboTV makes due to a number of important factors, including but not limited to risks related to our pursuit and engagement in acquisitions; our actual operating results may differ significantly from our guidance; risks related to FuboTV’s access to capital and fundraising prospects to fund its ongoing operations and support its planned growth; risks related to diverting management’s attention from FuboTV’s ongoing business operations to address integration and fundraising efforts; the restrictions imposed by content providers on our distribution and marketing of our products and services; our reliance on third party platforms to operate certain aspects of our business; risks related to our technology, as well as cybersecurity and data privacy-related risks; our ability to achieve or maintain profitability; our revenue and gross profit are subject to seasonality; our operating results may fluctuate; our ability to attract and retain subscribers; we may not be able to license streaming content or other rights on acceptable terms; risks related to our ability to capitalize develop and market a sports wagering offering and the regulatory regime and related risks associated with such offering; risks related to the strategic review of our wagering business, including our ability to identify a strategic partner; risks related to the difficulty in measuring key metrics related to our business; risks related to the highly competitive nature of our industry; risks related to ongoing or future legal proceedings; and other risks, including the effects of industry, market, economic, political or regulatory conditions, future exchange and interest rates, and changes in tax and other laws, regulations, rates and policies, including the impact of COVID-19 on the broader market. Further risks that could cause actual results to differ materially from those matters expressed in or implied by such forward-looking statements are discussed in our Quarterly Report on Form 10-Q for the quarterly period ended March 31, 2022 filed with the Securities and Exchange Commission (“SEC”) on May 10, 2022, our Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2022 to be filed with the SEC, and our other periodic filings with the SEC. We encourage you to read such risks in detail. The forward-looking statements in this presentation represent fuboTV’s views as of the date of this presentation. fuboTV anticipates that subsequent events and developments will cause its views to change. However, while it may elect to update these forward-looking statements at some point in the future, it specifically disclaims any obligation to do so. You should, therefore, not rely on these forward-looking statements as representing fuboTV’s views as of any date subsequent to the date of this presentation.

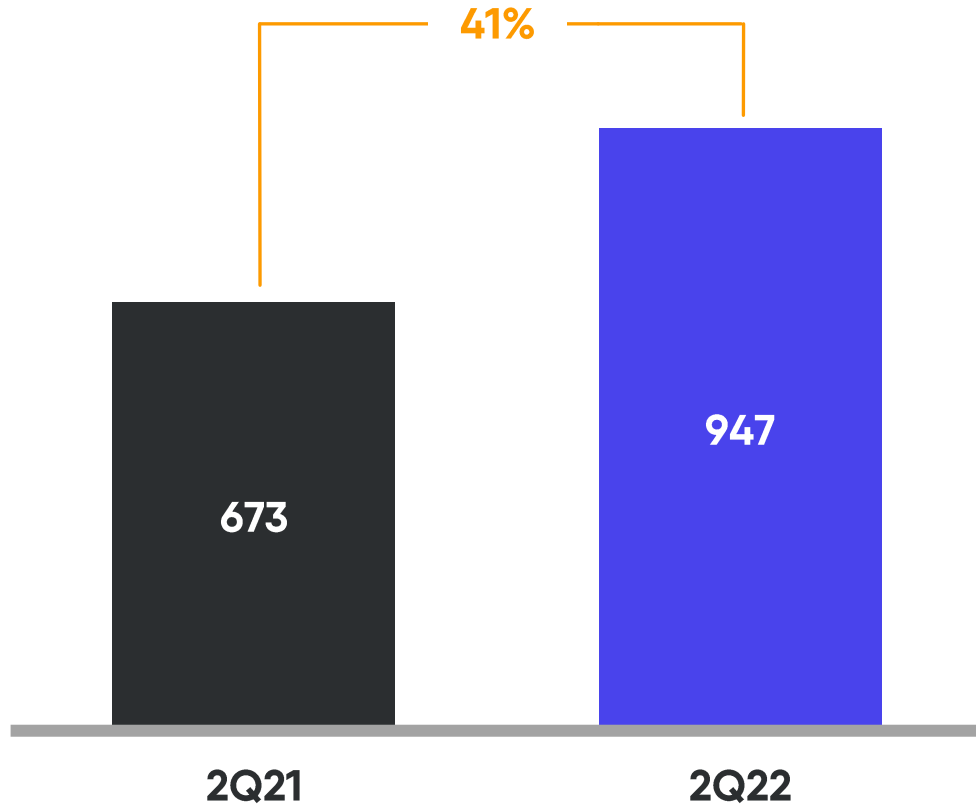
Non-GAAP Financial Measures

Certain measures used in this presentation, including Adjusted EBITDA, Adjusted EBITDA Margin, Average Revenue Per User (“ARPU”), Sub ARPU, Ad ARPU, Average Cost Per User, Adjusted Contribution Margin, Adjusted Net Loss and Adjusted EPS are non-GAAP financial measures. We believe these are useful financial measures for investors as they are supplemental measures used by management in evaluating our core operating performance. Our non-GAAP financial measures have limitations as analytical tools and you should not consider them in isolation or as a substitute for an analysis of our results under GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. First, these non-GAAP financial measures are not a substitute for GAAP financial measures. Second, these non-GAAP financial measures may not provide information directly comparable to measures provided by other companies in our industry, as those other companies may calculate their non-GAAP financial measures differently.

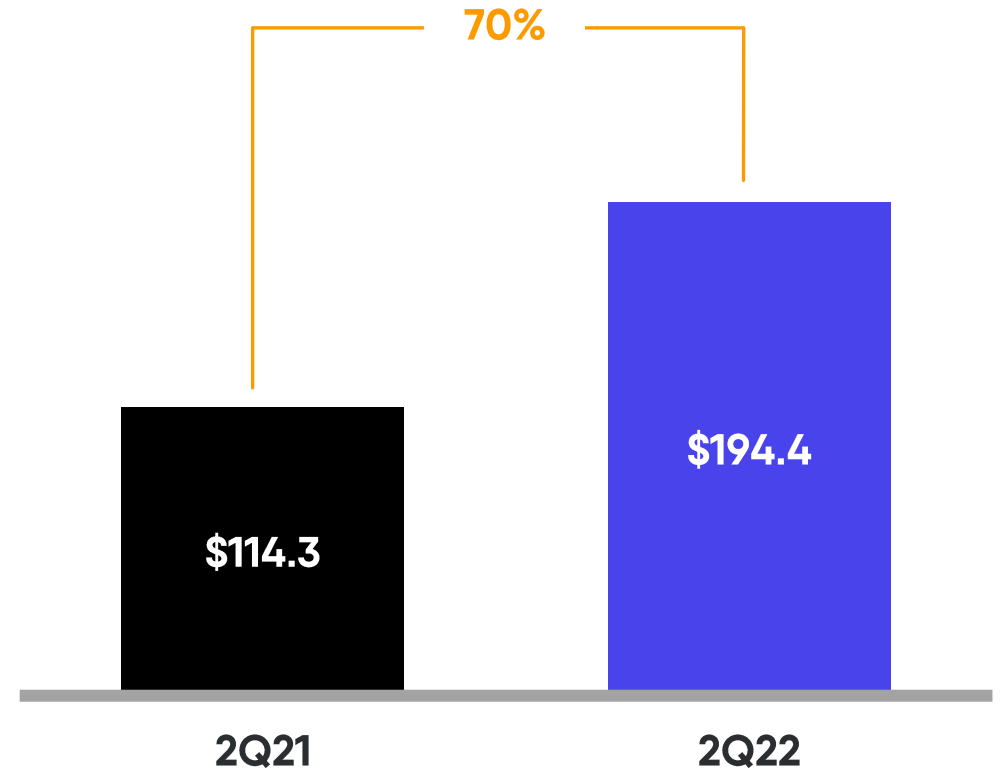
For reconciliations of such measures to their most directly comparable GAAP financial measure, see our letter to shareholders dated August 4, 2022 and the end of this presentation.

NORTH AMERICA STREAMING

Year-over-Year Subscribers, 2Q22
(thousands)

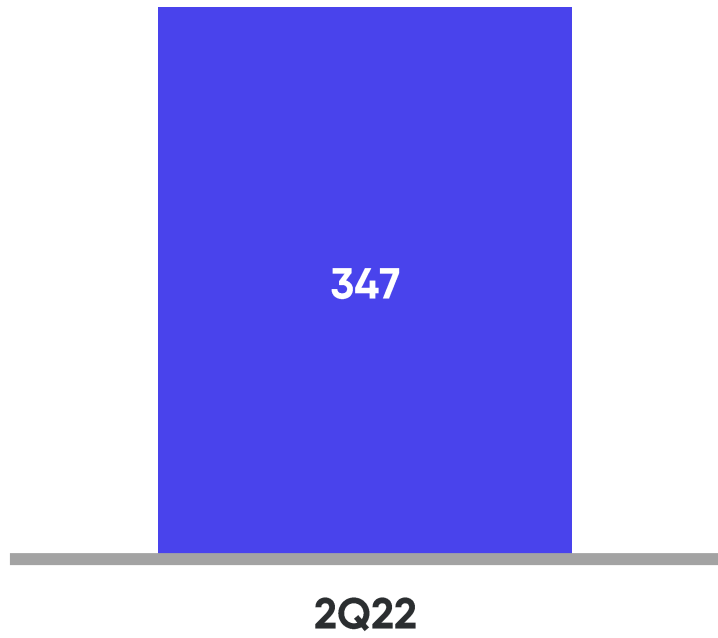


Year-over-Year Subscription Revenue, 2Q22
(\$ millions)

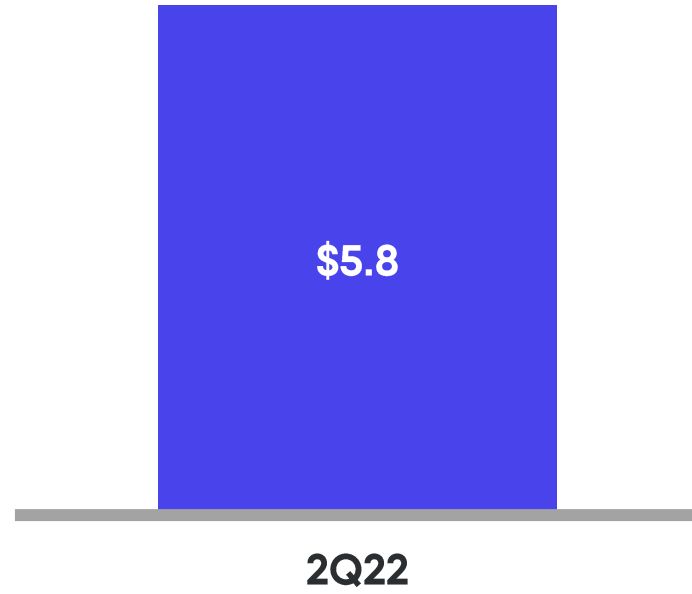


REST OF WORLD STREAMING

Subscribers, 2Q22
(thousands)

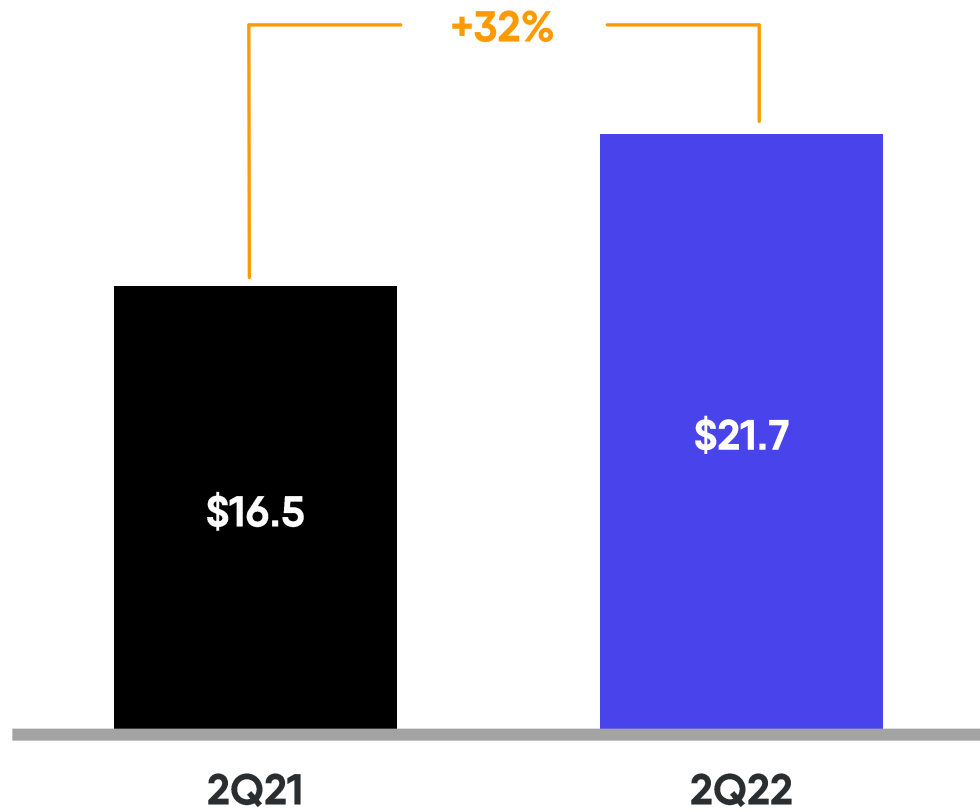


Total Revenue, 2Q22
(\$ millions)

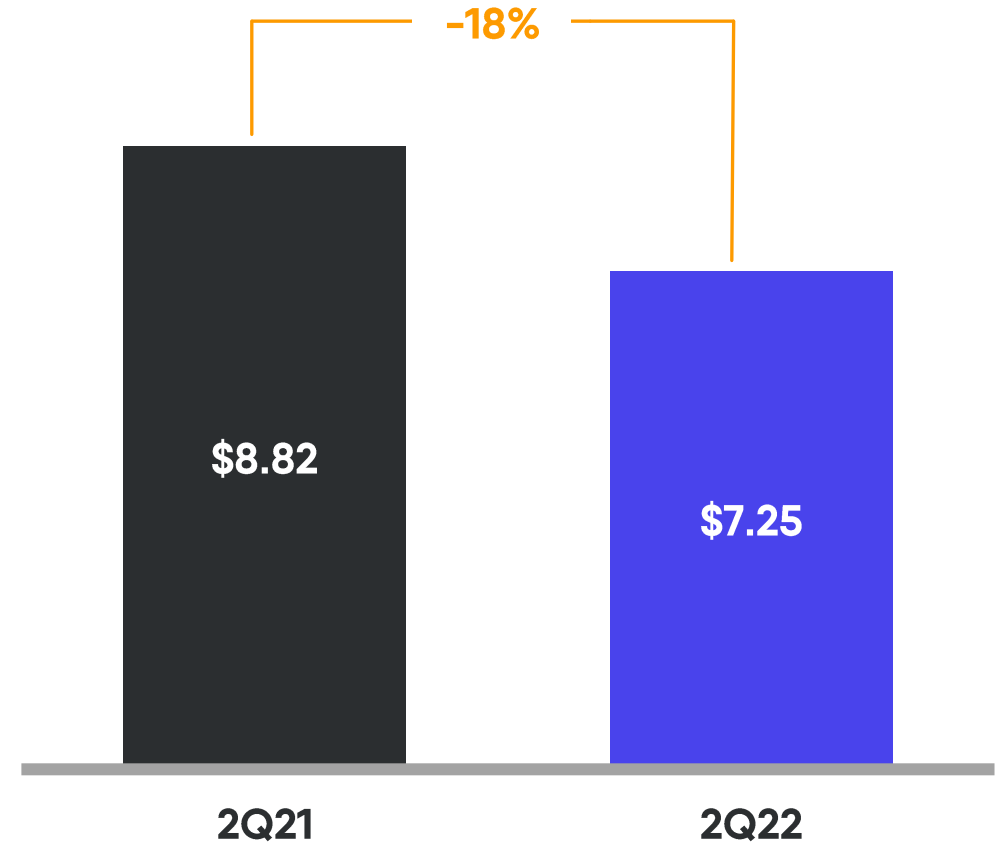


NORTH AMERICA ADVERTISING

Advertising Revenue (\$ millions)



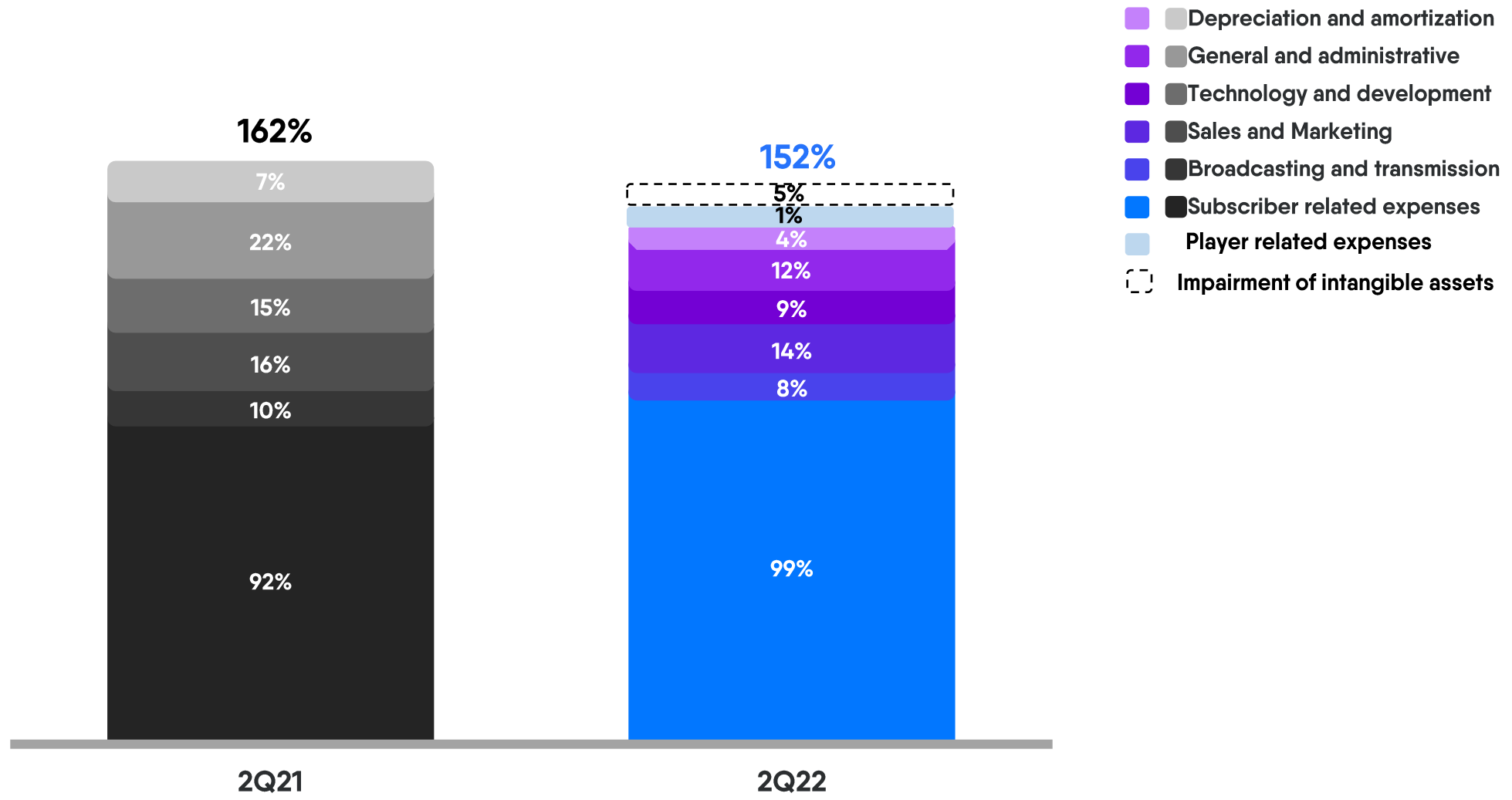
Advertising ARPU



Advertising ARPU (Average Revenue Per User) is a fuboTV measure defined as total advertising revenue in the period divided by the average daily paid subscribers in such period divided by the number of months in the period.

GLOBAL EXPENSES AS A PERCENTAGE OF REVENUE

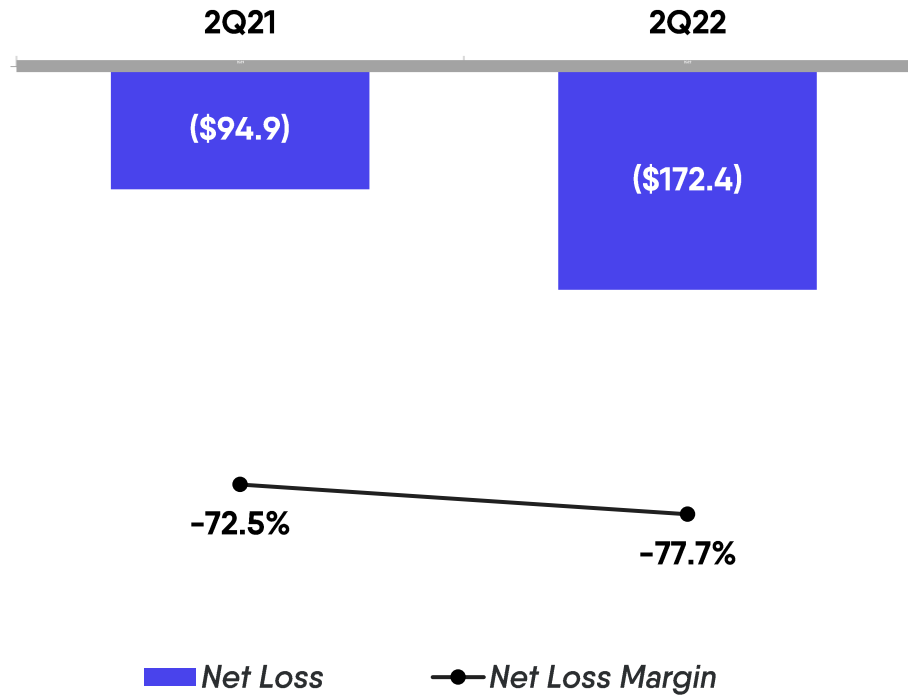
fubo^{TV}



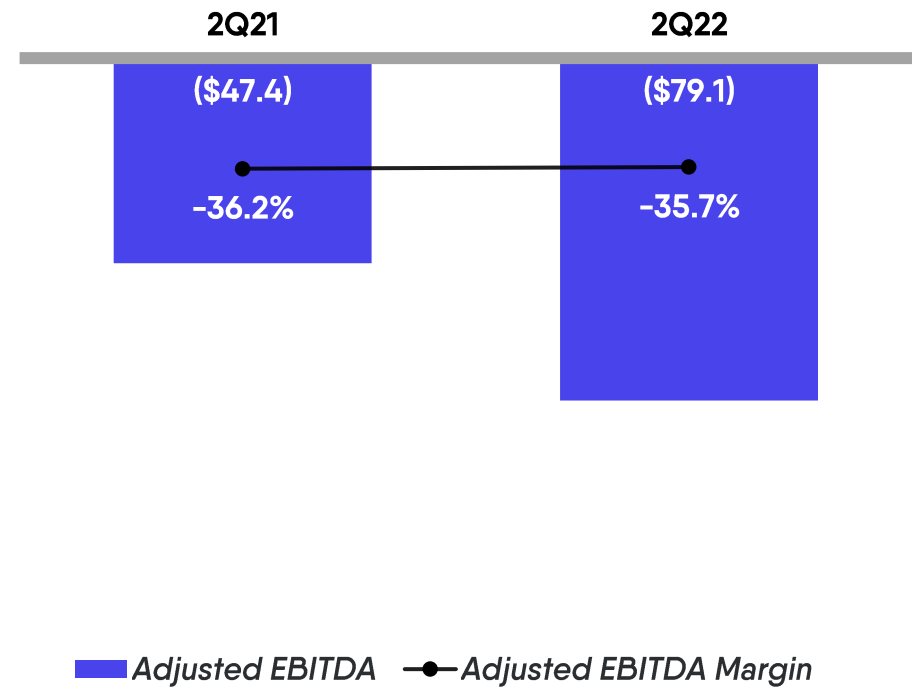
2Q22 and 2Q21 Operating Expenses are as-reported

GLOBAL NET LOSS & ADJUSTED EBITDA

Net Loss (\$ millions)



Adjusted EBITDA (\$ millions)



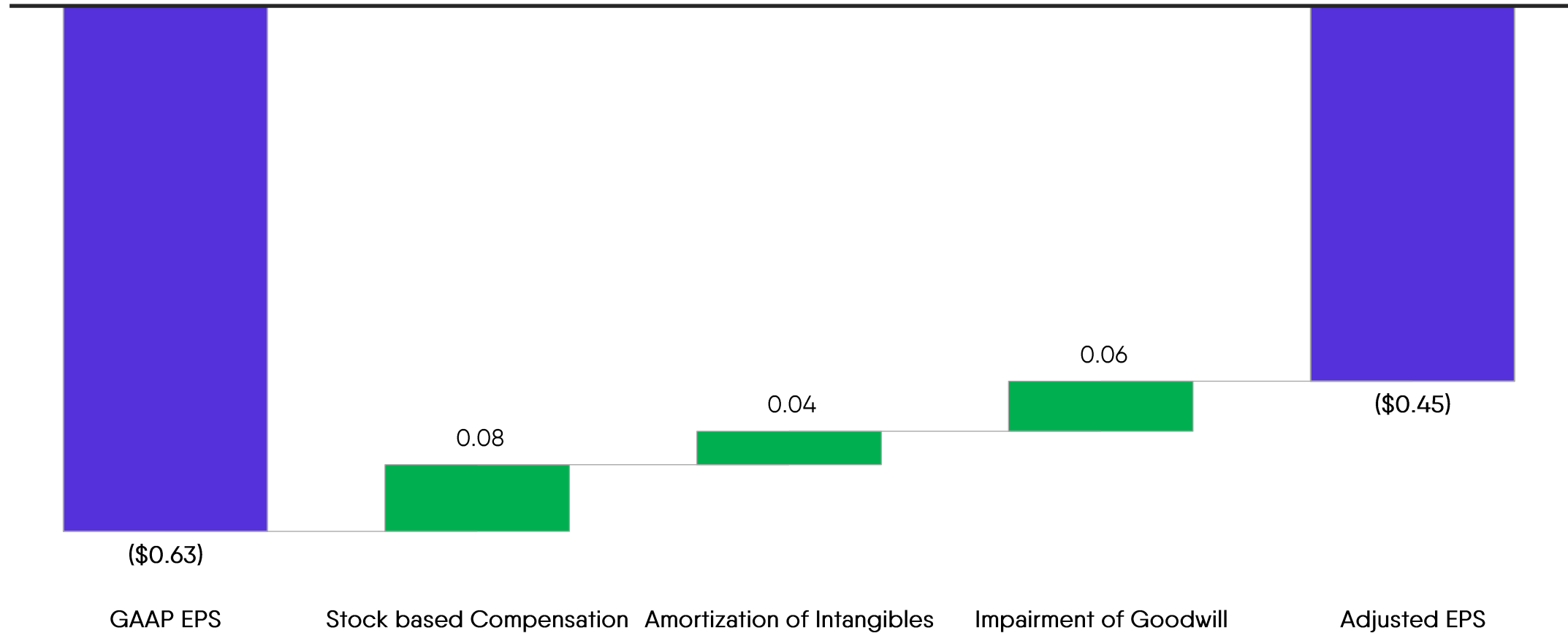
2Q22 and 2Q21 are as-reported

Adjusted EBITDA is a non-GAAP measure defined as Net Loss, adding back Depreciation and Amortization, Stock-based compensation, Other expenses (subtracting if positive), Income tax income (subtracting if a benefit), and other one-time non-cash non-recurring expenses. Adjusted EBITDA Margin is a non-GAAP measure defined as Adjusted EBITDA divided by revenue

NON-GAAP 2Q22 ADJUSTED EPS

Three Months Ended June 30, 2022 - Adjusted Earning Per Share Bridge

fubo^{TV}



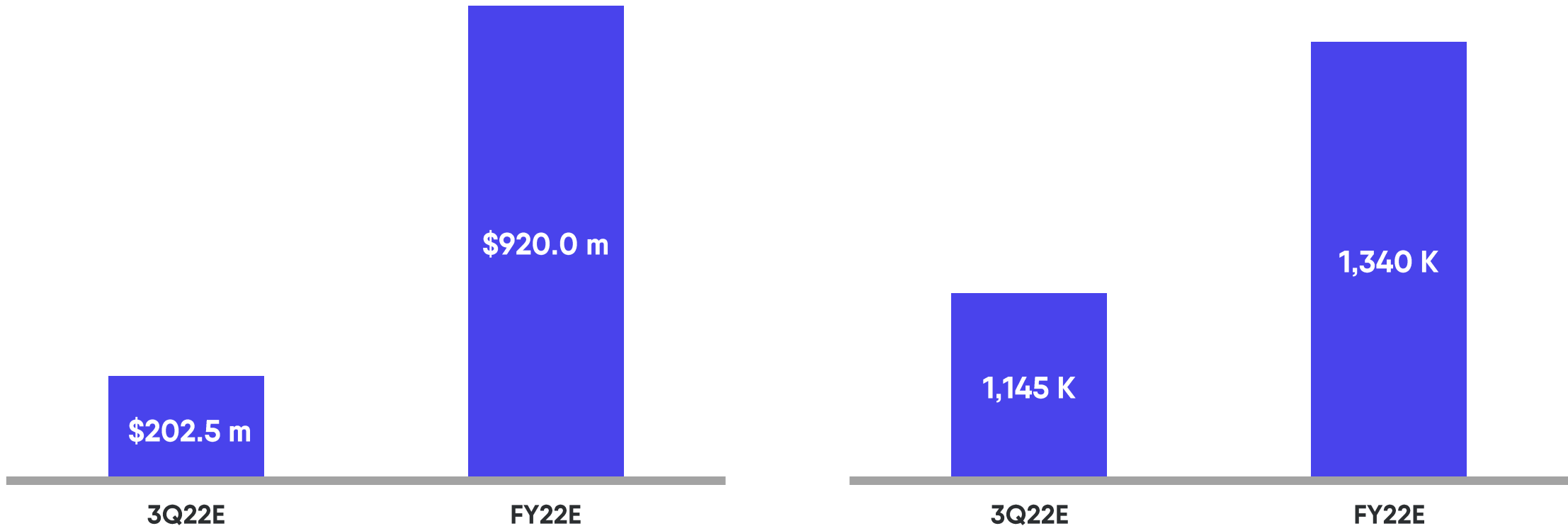
Refer to the reconciliations of GAAP Net Loss to Non-GAAP Adjusted Net Loss in the non-GAAP information in the tables. Adjusted EPS represents Adjusted Net Loss divided by the number of weighted average shares outstanding for the applicable period.

GUIDANCE: NORTH AMERICA STREAMING

Revenue

Subscribers

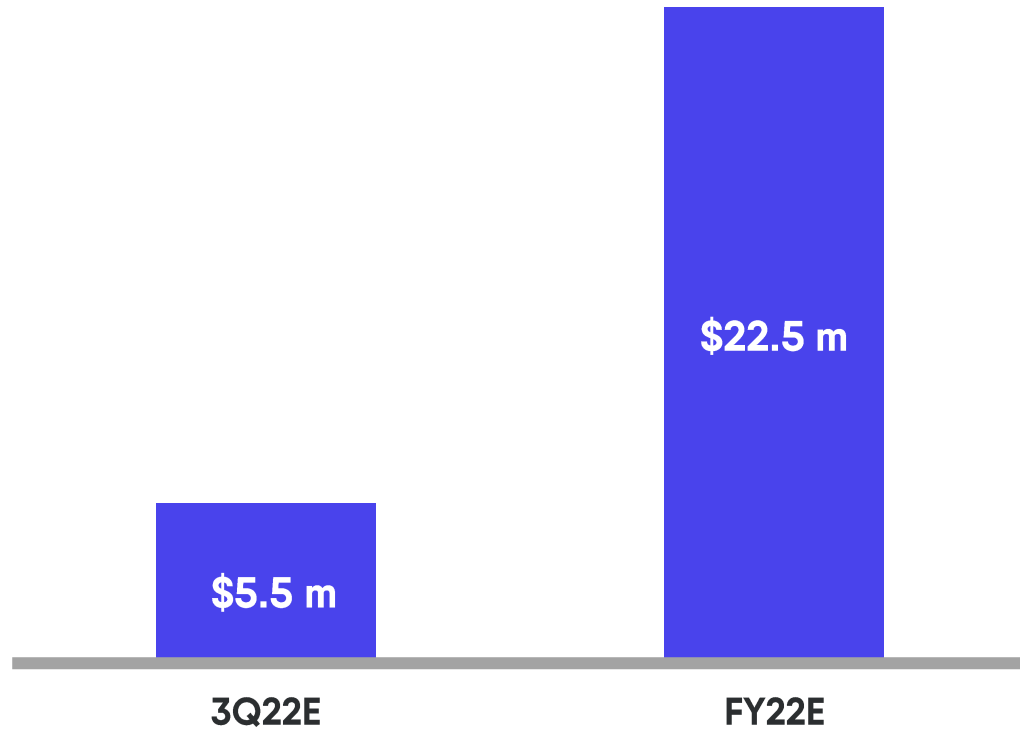
fubo^{TV}



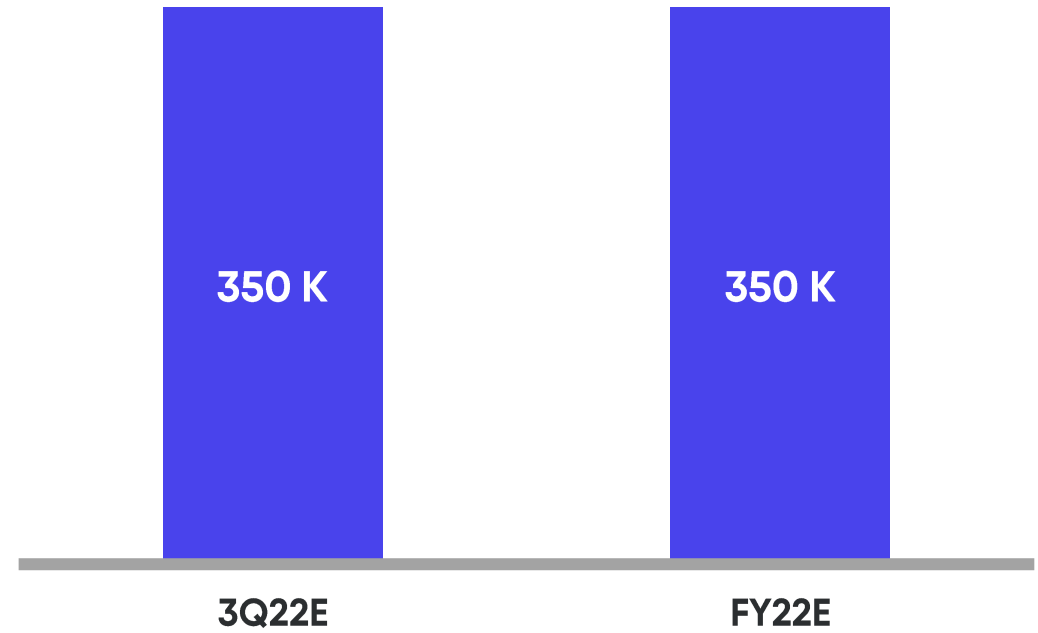
The above numbers represent the midpoint of the guidance outlook. Paid Subscribers are accounts that have completed registration with fuboTV and have activated a payment method, from which fuboTV has collected payment in the month ending the relevant period. Subscribers are paying accounts for fuboTV, not the number of individuals viewing content on fuboTV

GUIDANCE: REST OF WORLD STREAMING

Revenue



Subscribers



The above numbers represent the midpoint of the guidance outlook.

Paid Subscribers are accounts that have completed registration with fuboTV and have activated a payment method, from which fuboTV has collected payment in the month ending the relevant period. Subscribers are paying accounts for fuboTV, not the number of individuals viewing content on fuboTV

NON-GAAP FINANCIALS MEASURES RECONCILIATION

fuboTV Inc.

Reconciliation of Subscription Revenue to North America Non-GAAP Subscription ARPU and Reconciliation of Advertising Revenue to North America Non-GAAP Advertising ARPU

(in thousands, except average subscribers and average per user amounts)

Year-over-Year Comparison

	Three Months Ended	
	June 30, 2022	June 30, 2021
	<u>As-Reported</u>	<u>As-Reported</u>
Subscription Revenue (GAAP)	\$ 199,943	\$ 114,368
<u>Add (Subtract):</u>		
ROW Revenue	(5,540)	(109)
Prior period subscriber deferred revenue	(42,414)	(20,118)
Current period subscriber deferred revenue	41,139	24,419
Non-GAAP North America Subscription Platform Bookings	193,128	118,560
<u>Divide:</u>		
Average Subscribers	997,979	622,042
Months in Period	3	3
Non-GAAP North America Monthly Subscription Average Revenue per User (Monthly Sub ARPU)	\$ 64.51	\$ 63.53
Advertising Revenue (GAAP)	\$ 22,021	\$ 16,466
<u>Add (Subtract):</u>		
ROW Revenue	(303)	-
Non-GAAP North America Advertising Revenue	21,718	16,466
<u>Divide:</u>		
Average Subscribers	997,979	622,042
Months in Period	3	3
Non-GAAP North America Monthly Advertising Average Revenue per User (Monthly Ad ARPU)	\$ 7.25	\$ 8.82

Paid Subscribers are accounts that have completed registration with fuboTV and have activated a payment method, from which fuboTV has collected payment in the month ending the relevant period. Subscribers are paying accounts for fuboTV, not the number of individuals viewing content on fuboTV

NON-GAAP FINANCIALS MEASURES RECONCILIATION

fuboTV Inc.

Reconciliation of Subscription Revenue to ROW Non-GAAP Subscription ARPU and Reconciliation of Advertising Revenue to ROW

Non-GAAP Advertising ARPU

(in thousands, except average subscribers and average per user amounts)

Year-over-Year Comparison

	Three Months Ended	
	June 30, 2022	June 30, 2021
	<i>As-Reported</i>	<i>As-Reported</i>
Subscription Revenue (GAAP)	\$ 199,943	\$ 114,368
<u>Add (Subtract):</u>		
North America Subscription Revenue	(194,404)	(114,259)
Molotov Pre-acquisition Subscription Revenue	-	3,371
Non-GAAP ROW Subscription Platform Bookings	5,539	3,480
<u>Divide:</u>		
Average Subscribers	326,162	157,900
Months in Period	3	3
Non-GAAP ROW Monthly Subscription Average Revenue per User (Monthly Sub ARPU)	\$ 5.66	\$ 7.35
Advertising Revenue (GAAP)	\$ 22,021	\$ 16,466
<u>Add (Subtract):</u>		
North America Advertising Revenue	(21,718)	(16,466)
Molotov Pre-acquisition Advertising Revenue	-	203
Non-GAAP ROW Advertising Revenue	303	203
<u>Divide:</u>		
Average Subscribers	326,162	157,900
Months in Period	3	3
Non-GAAP ROW Monthly Advertising Average Revenue per User (Monthly Ad ARPU)	\$ 0.31	\$ 0.43

Paid Subscribers are accounts that have completed registration with fuboTV and have activated a payment method, from which fuboTV has collected payment in the month ending the relevant period. Subscribers are paying accounts for fuboTV, not the number of individuals viewing content on fuboTV

NON-GAAP FINANCIALS MEASURES RECONCILIATION (CONTINUED)

fuboTV Inc.

Reconciliation of Revenue to North America Non-GAAP Platform Bookings and Reconciliation of Subscriber Related Expenses to North America Non-GAAP COGS and

Adjusted Contribution Margin

(in thousands, except average subscribers and average per user amounts)

Year-over-Year Comparison

	Three Months Ended	
	June 30, 2022	June 30, 2021
	<u>As-Reported</u>	<u>As-Reported</u>
Revenue (GAAP)	\$ 221,891	\$ 130,884
<u>Add (Subtract):</u>		
ROW Revenue	(5,843)	(109)
Wagering	182	-
Other Revenue	(109)	(50)
Prior period subscriber deferred revenue	(42,414)	(20,118)
Current period subscriber deferred revenue	41,139	24,419
Non-GAAP North America Platform Bookings	214,846	135,026
<u>Divide:</u>		
Average Subscribers	997,979	622,042
Months in Period	3	3
Non-GAAP North America Monthly Average Revenue per User (Monthly ARPU)	\$ 71.76	\$ 72.36
Subscriber Related Expenses (GAAP)	\$ 218,900	\$ 120,500
<u>Add (Subtract):</u>		
Payment Processing for Deferred Revenue (current period)	(134)	30
In-App Billing Fees for Deferred Revenue (current period)	(177)	3
Minimum Guarantees and Content Credits	-	4,713
Payment Processing for Deferred Revenue (prior period)	(115)	30
In-App Billing Fees for Deferred Revenue (prior period)	(71)	5
Other Subscriber Related Expenses	(8,289)	(1,371)
Non-GAAP COGS	210,114	123,910
<u>Divide:</u>		
Average Subscribers	997,979	622,042
Months in Period	3	3
Non-GAAP North America Monthly Average Cost per User (Monthly ACPU)	\$ 70.18	\$ 66.40
Non-GAAP North America Monthly Average Revenue per User (Monthly ARPU)	\$ 71.76	\$ 72.36
Subtract:		
Non-GAAP North America Monthly Average Cost per User (Monthly ACPU)	\$ 70.18	\$ 66.40
<u>Divide:</u>		
Non-GAAP North America Monthly Average Revenue per User (Monthly ARPU)	\$ 71.76	\$ 72.36
Non-GAAP North America Adjusted Contribution Margin	2.2%	8.2%

Paid Subscribers are accounts that have completed registration with fuboTV and have activated a payment method, from which fuboTV has collected payment in the month ending the relevant period. Subscribers are paying accounts for fuboTV, not the number of individuals viewing content on fuboTV

NON-GAAP FINANCIALS MEASURES RECONCILIATION (CONTINUED)

fuboTV Inc.
Reconciliation of Net Loss to Non-GAAP Adjusted EBITDA
(in thousands)
Year-over-Year Comparison

	Three Months Ended	
	June 30, 2022	June 30, 2021
	<i>As-Reported</i>	<i>As-Reported</i>
Reconciliation of Net Loss to Adjusted EBITDA		
Net loss	\$ (116,274)	\$ (94,930)
Depreciation and amortization	8,519	9,247
Impairment of Intangible Assets	10,682	-
Stock-based Compensation	14,209	24,431
Other expense	4,104	14,617
Income tax benefit	(355)	(753)
Adjusted EBITDA	(79,114)	(47,388)
Adjusted EBITDA		
Adjusted EBITDA	(79,114)	(47,388)
Divide:		
Revenue	221,890	130,884
Adjusted EBITDA Margin	-35.7%	-36.2%

NON-GAAP FINANCIALS MEASURES RECONCILIATION (CONTINUED)

fuboTV Inc.

Reconciliation of Net Loss Attributable to Controlling Interest to Non-GAAP Adjusted Net Loss and Adjusted EPS

(in thousands)

Year-over-Year Comparison

	Three Months Ended	
	June 30, 2022	June 30, 2021
	<i>As-Reported</i>	<i>As-Reported</i>
Net loss attributable to common stockholders	\$ (116,124)	\$ (94,915)
Stock-based Compensation	14,209	24,431
Other Non-GAAP Adj.*	-	6,019
Amortization of debt discount	619	4,043
Amortization of intangibles	8,098	9,073
Impairment and restructuring charges	10,682	-
Adjusted Net Loss	(82,516)	(51,349)
Weighted average shares outstanding:		
Basic and diluted	185,103,005	140,596,001
Adjusted EPS	\$ (0.45)	\$ (0.37)

*Includes Change in fair value of warrant liabilities