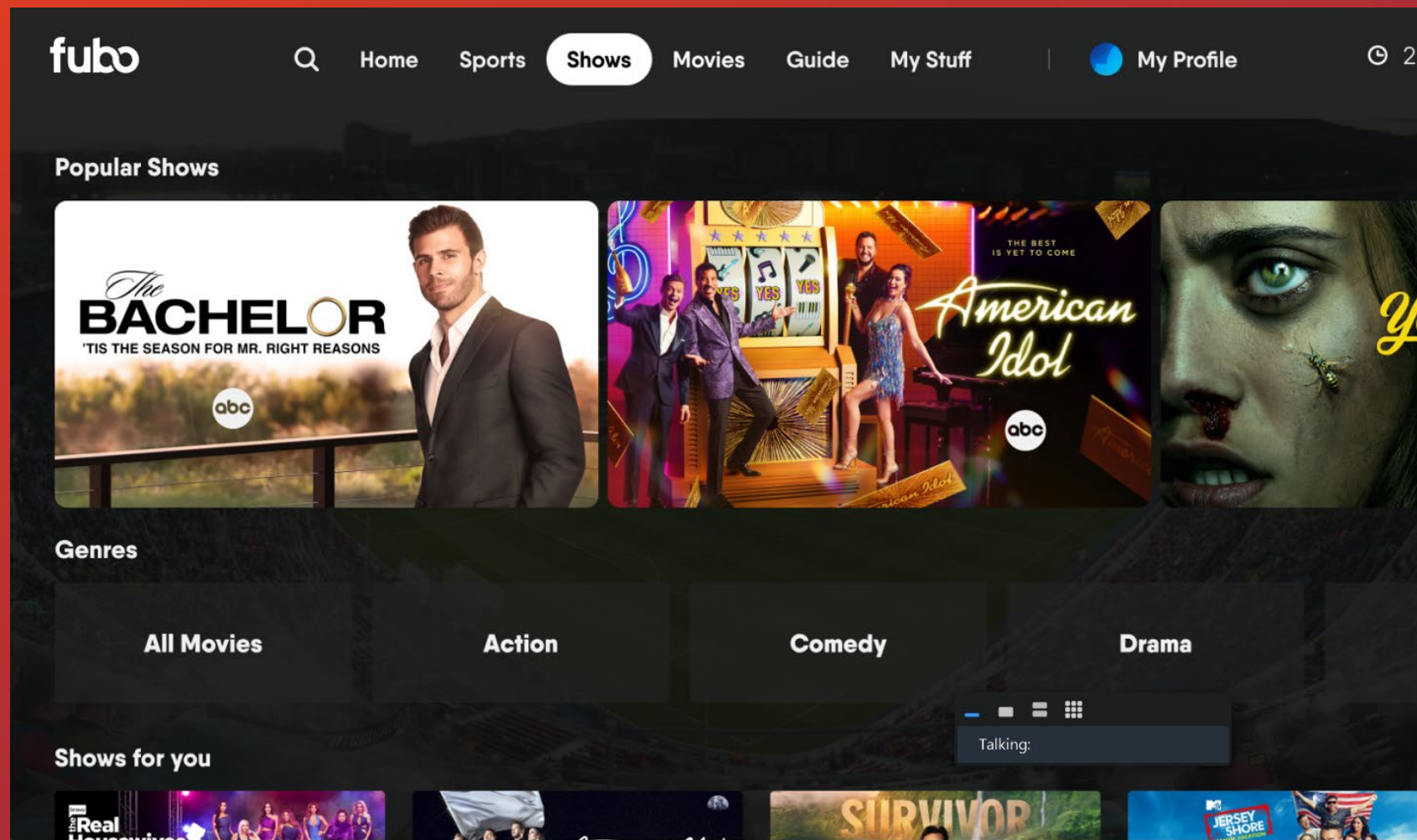




1Q23 EARNINGS

May 5, 2023



DISCLAIMER

Forward-Looking Statements

This presentation contains forward-looking statements of FuboTV Inc. (“Fubo”) that involve substantial risks and uncertainties. All statements contained in this presentation that do not relate to matters of historical fact are forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995, including statements regarding our financial condition, and anticipated financial performance, including quarterly and annual guidance. The words “could,” “will,” “plan,” “intend,” “anticipate,” “approximate,” “expect,” “potential,” “believe” or the negative of these terms or other similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward-looking statements that Fubo makes due to a number of important factors, including but not limited to the following: our ability to achieve or maintain profitability; risks related to our access to capital and fundraising prospects to fund our financial operations and support our planned business growth; our revenue and gross profit are subject to seasonality; our operating results may fluctuate; our ability to effectively manage our growth; our ability to attract and retain subscribers; obligations imposed on us through our agreements with certain distribution partners; we may not be able to license streaming content or other rights on acceptable terms; the restrictions imposed by content providers on our distribution and marketing of our products and services; our reliance on third party platforms to operate certain aspects of our business; risks related to our reporting obligations; risks related to the difficulty in measuring key metrics related to our business; risks related to preparing and forecasting our financial results; risks related to the highly competitive nature of our industry; risks related to our technology, as well as cybersecurity and data privacy-related risks; risks related to ongoing or future legal proceedings; and other risks, including the effects of industry, market, economic, political or regulatory conditions, future exchange and interest rates, and changes in tax and other laws, regulations, rates and policies. Further risks that could cause actual results to differ materially from those matters expressed in or implied by such forward-looking statements are discussed in our Form 10-K for the year ended December 31, 2022 filed with the Securities and Exchange Commission (“SEC”), our Quarterly Report on Form 10-Q for the quarterly period ended March 31, 2023 to be filed with the SEC. We encourage you to read such risks in detail. The forward-looking statements in this presentation represent Fubo’s views as of the date of this presentation. Fubo anticipates that subsequent events and developments will cause its views to change. However, while it may elect to update these forward-looking statements at some point in the future, it specifically disclaims any obligation to do so. You should, therefore, not rely on these forward-looking statements as representing Fubo’s views as of any date subsequent to the date of this presentation.

Basis of Presentation – Continuing Operations

In connection with the dissolution of Fubo Gaming, Inc. and termination of Fubo Sportsbook, the assets and liabilities and the operations of our former wagering reportable segment, are presented as discontinued operations in our consolidated financial statements. With respect to our continuing operations, we operate as a single reportable segment. Financial information presented in this presentation reflects Fubo’s results on a continuing operations basis, which excludes our former wagering reportable segment. Prior periods have been recast to conform to this presentation.

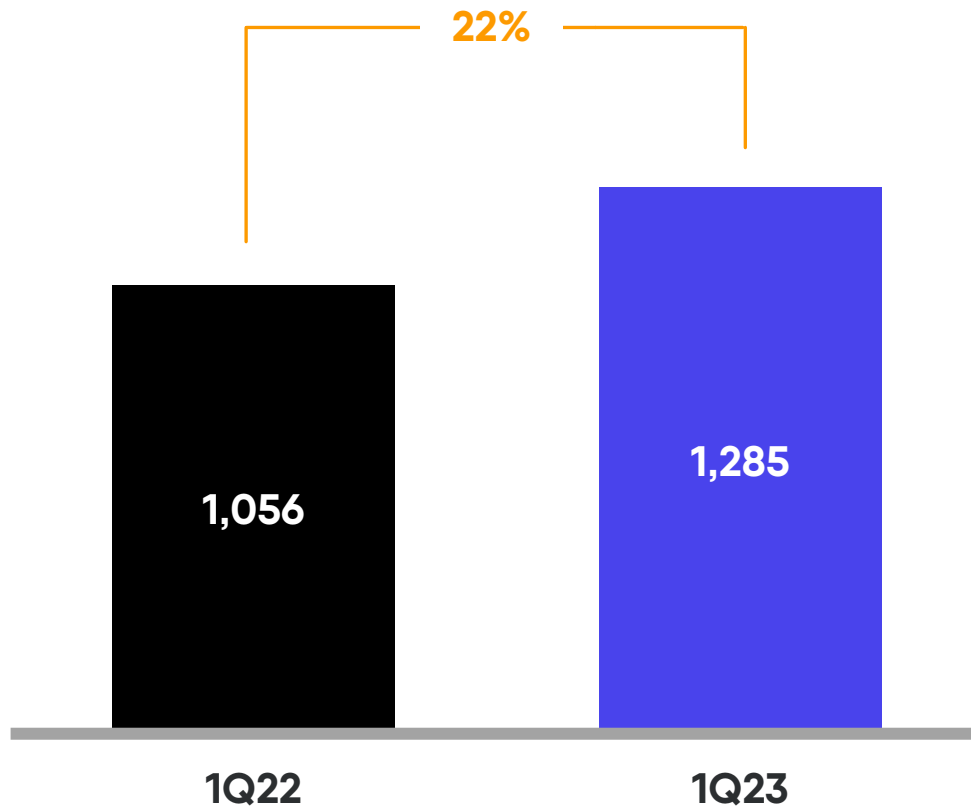
Non-GAAP Financial Measures

Certain measures used in this presentation, including Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Loss, Adjusted EPS and Free Cash Flow are non-GAAP financial measures. We believe these are useful financial measures for investors as they are supplemental measures used by management in evaluating our core operating performance. Our non-GAAP financial measures have limitations as analytical tools and you should not consider them in isolation or as a substitute for an analysis of our results under GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. First, these non-GAAP financial measures are not a substitute for GAAP financial measures. Second, these non-GAAP financial measures may not provide information directly comparable to measures provided by other companies in our industry, as those other companies may calculate their non-GAAP financial measures differently.

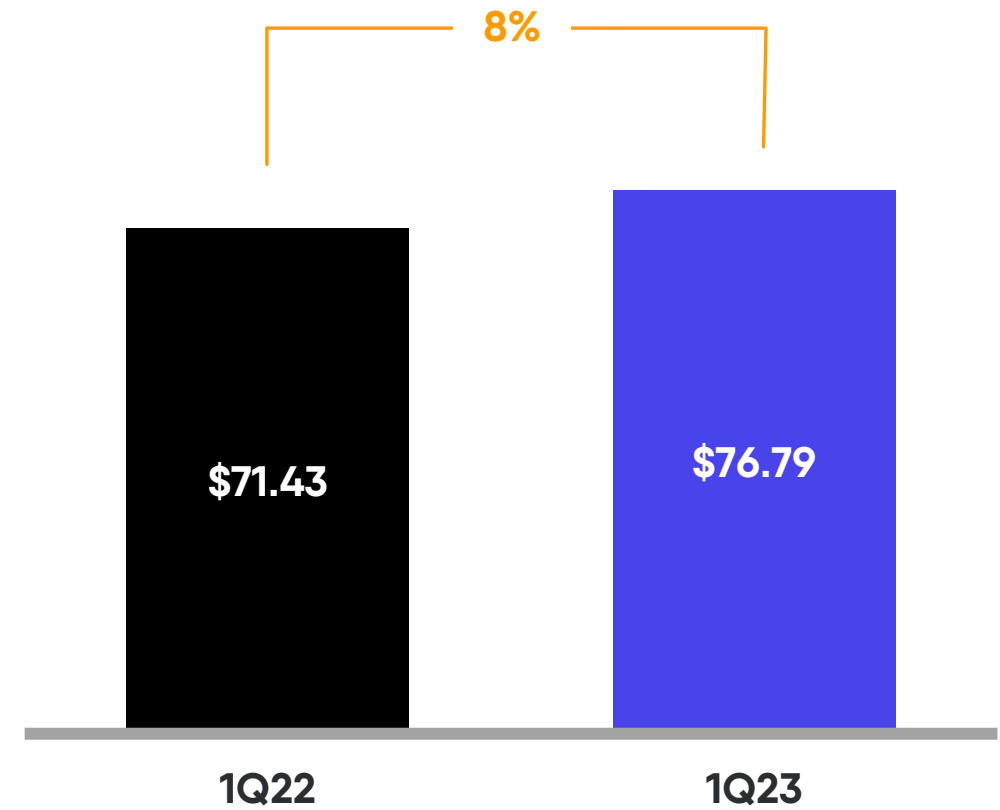
For reconciliations of such measures to their most directly comparable GAAP financial measure, see our letter to shareholders dated May 5, 2023 and the end of this presentation.

NORTH AMERICA STREAMING

Year-over-Year Subscribers, 1Q23
(thousands)



Year-over-Year Total ARPU, 1Q23

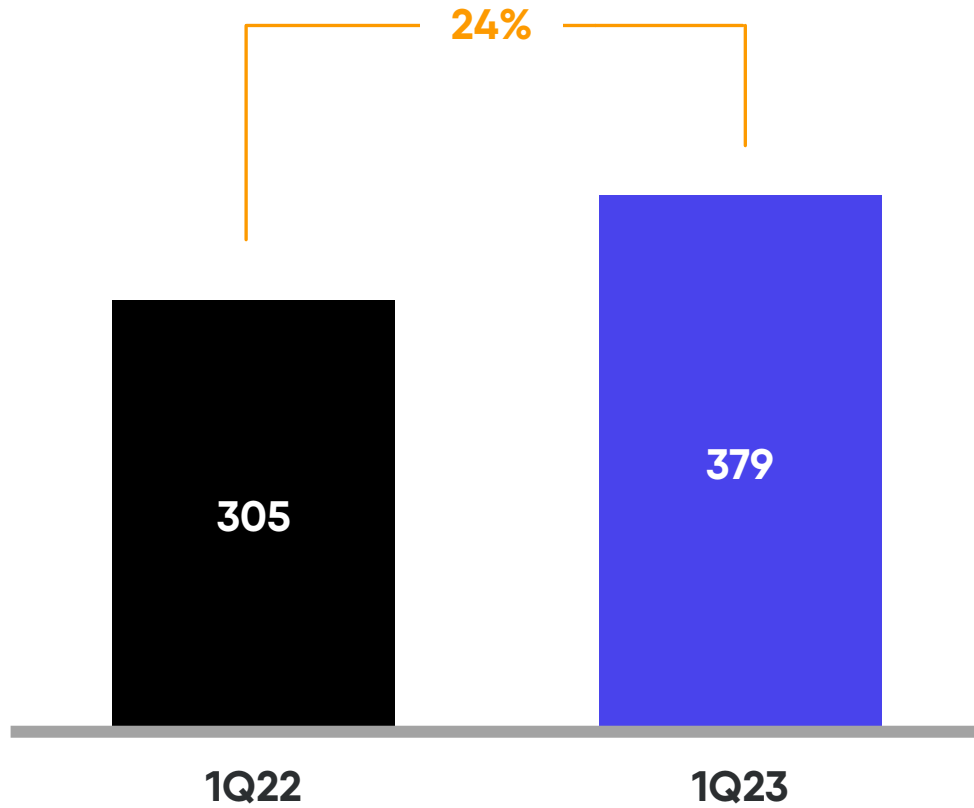


Paid Subscribers are accounts that have completed registration with Fubo, have activated a payment method (only reflects one paying user per plan), from which Fubo has collected payment from in the month ending the relevant period. Users who are on a free (trial) period are not included in this metric.

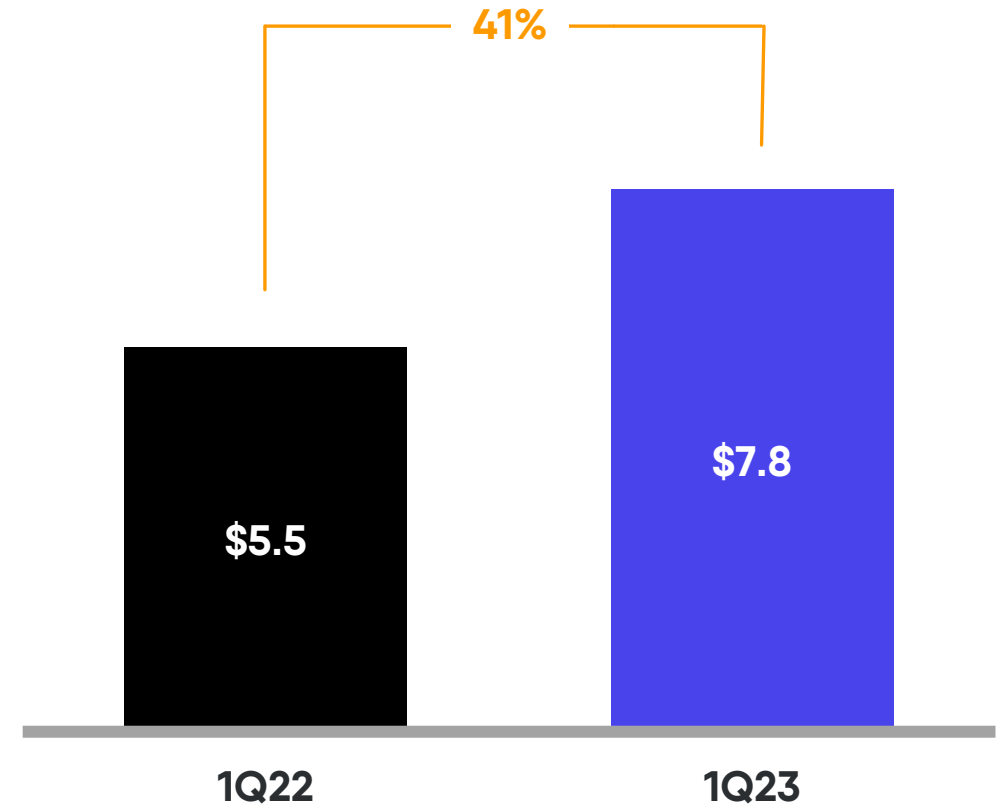
Average Revenue per User (ARPU), with respect to a given period, is defined as total Subscription revenue and Advertising revenue recognized in such period on a GAAP basis, divided by the average daily paid subscribers in such period, divided by the number of months in such period.

REST OF WORLD STREAMING

Year-over-Year Subscribers, 1Q23
(thousands)



Year-over-Year Total Revenue, 1Q23
(\$ millions)

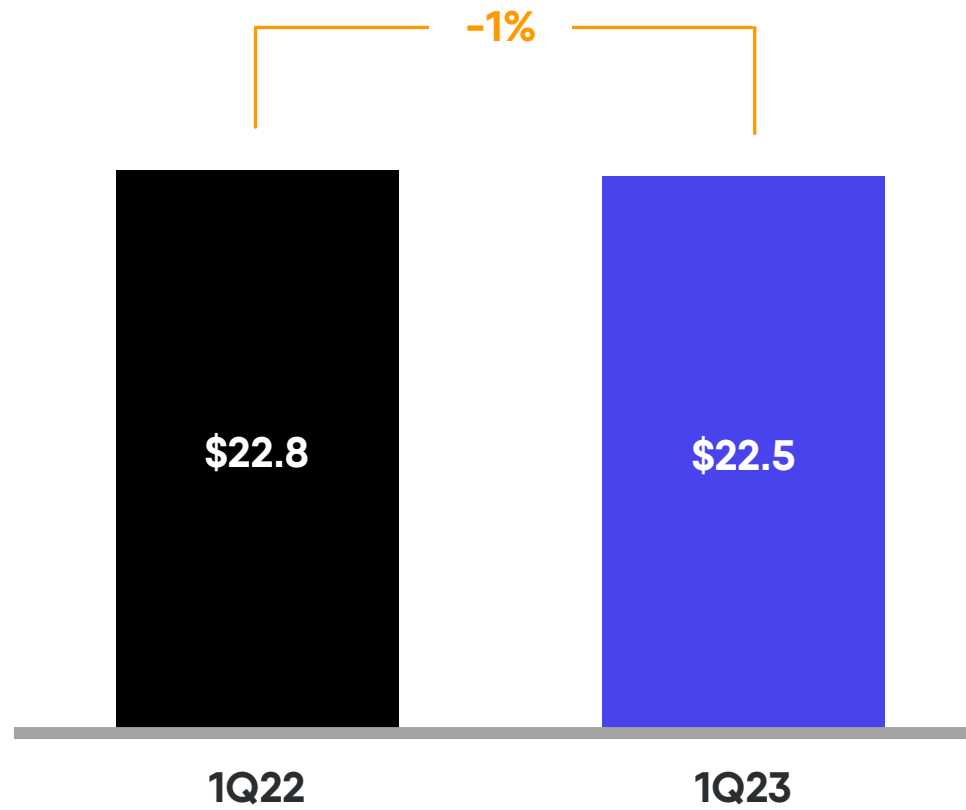


Paid Subscribers are accounts that have completed registration with Fubo, have activated a payment method (only reflects one paying user per plan), from which Fubo has collected payment from in the month ending the relevant period. Users who are on a free (trial) period are not included in this metric.

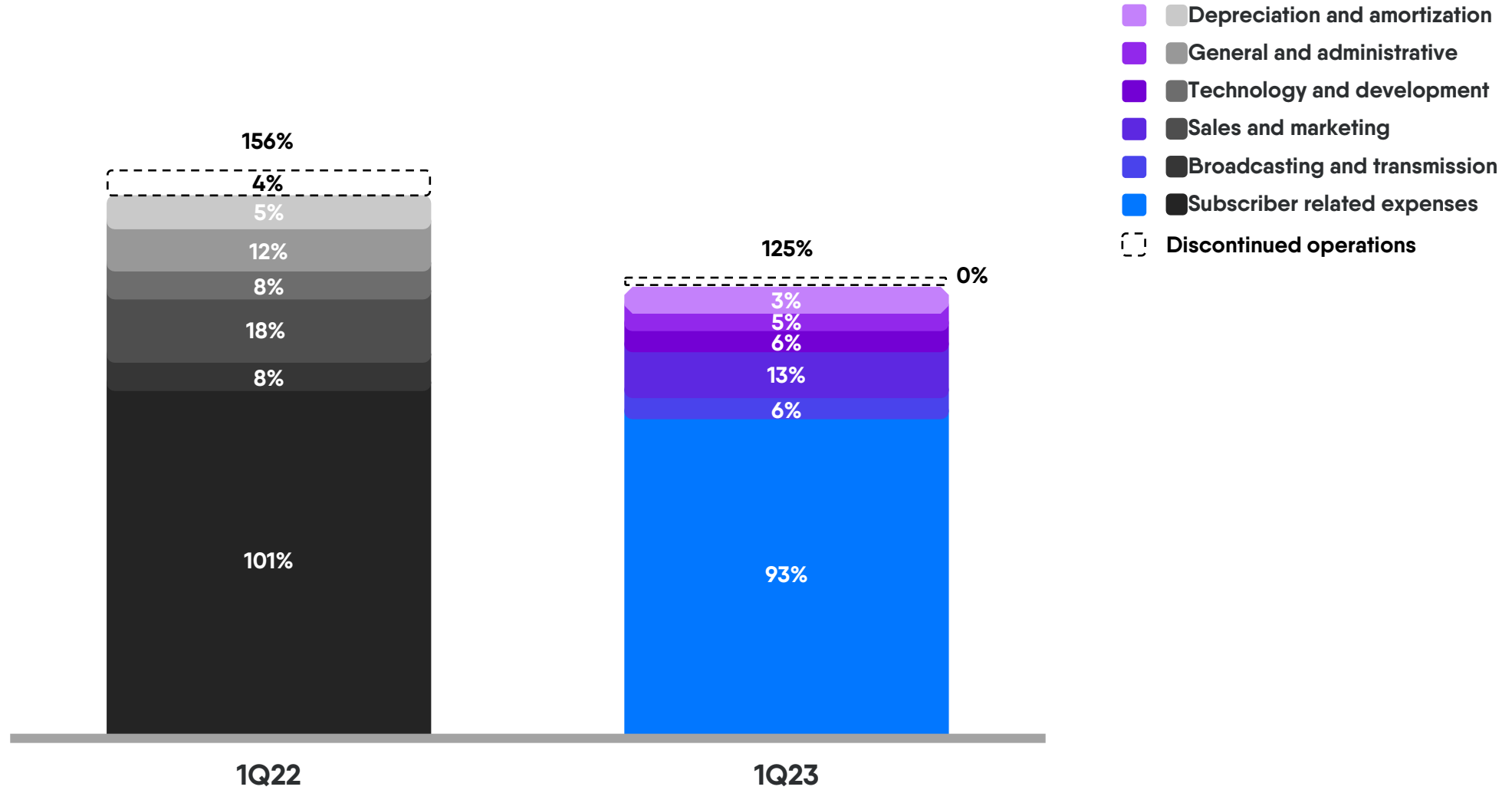
Excluding a \$0.4 million foreign currency headwind during 1Q23, revenue growth was 48% at constant currency compared to the same period in the prior year.

NORTH AMERICA ADVERTISING

Advertising Revenue (\$ millions)



GLOBAL EXPENSES AS A PERCENTAGE OF REVENUE

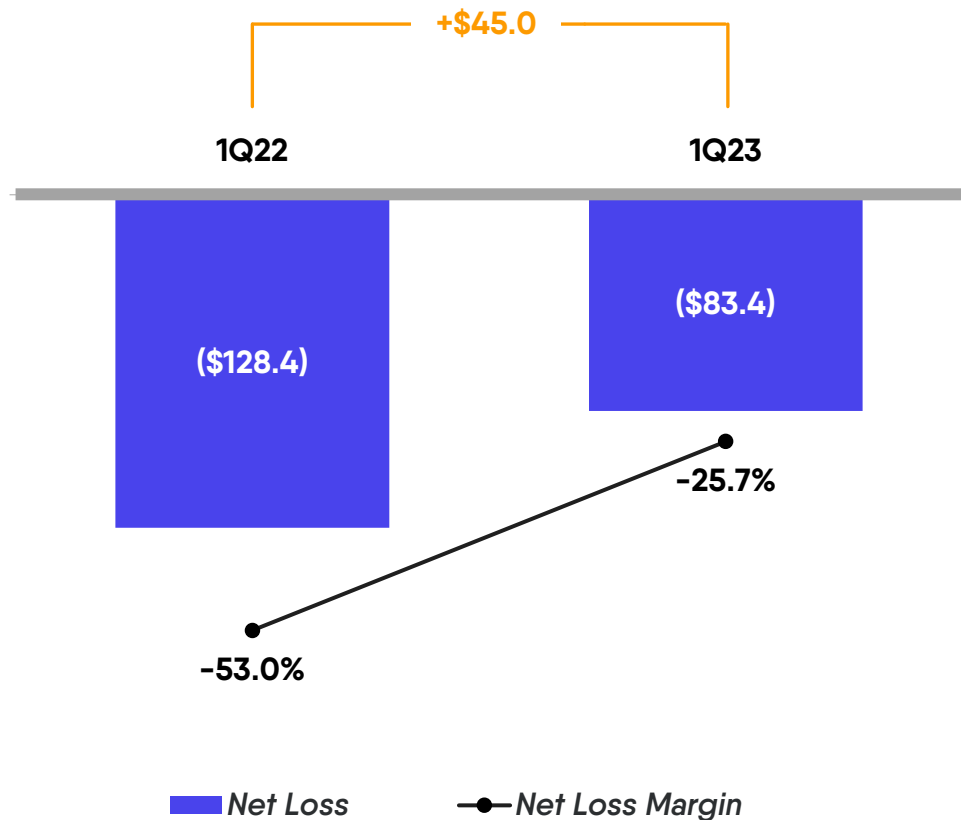


1Q23 and 1Q22 Operating Expenses are as-reported.

NET LOSS & ADJUSTED EBITDA: CONTINUING OPERATIONS

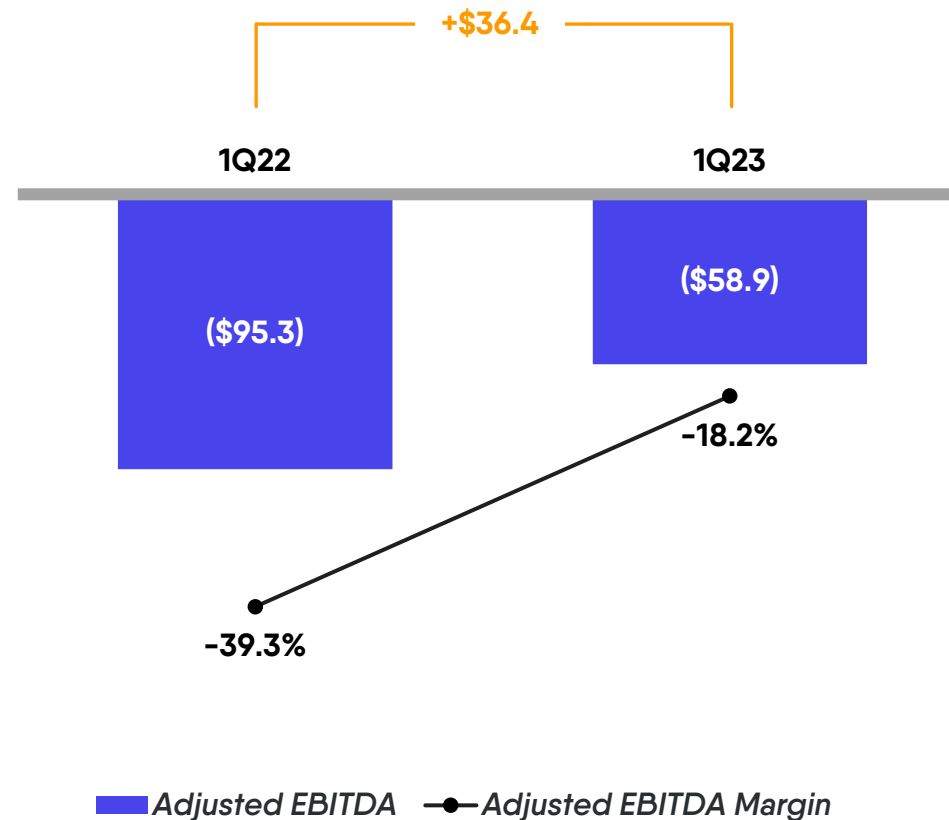
Net Loss

(\$ millions)



Adjusted EBITDA

(\$ millions)



1Q23 and 1Q22 are as-reported.

The above figures reflect net loss from continuing operations. This excludes a \$256 thousand loss for Q1 2023 and \$12.5 million loss for Q1 2022 from discontinued operations pertaining to our gaming business which we shut down in Q4 2022.

Adjusted EBITDA is a non-GAAP measure defined as net loss from continuing operations, adjusted for depreciation and amortization, stock-based compensation, income tax benefit, other expenses, and one-time non-cash expenses.

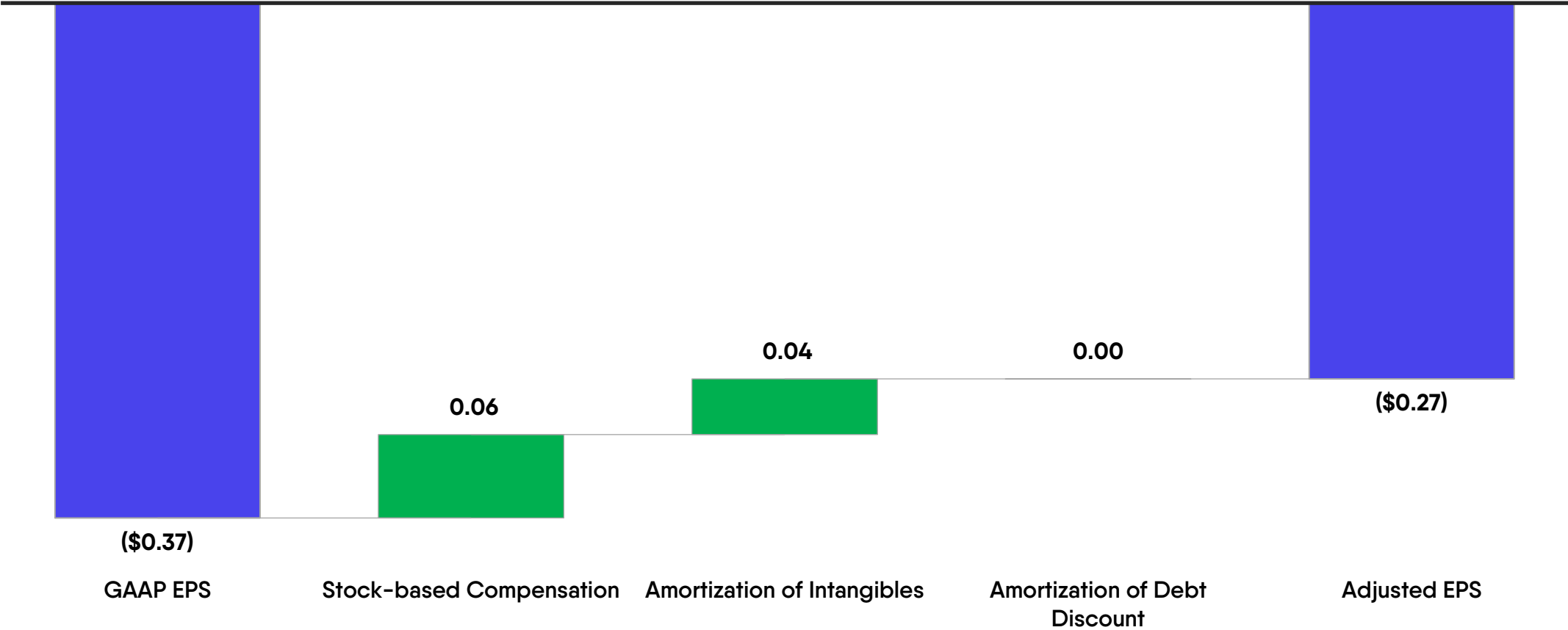
Adjusted EBITDA Margin is a non-GAAP measure defined as Adjusted EBITDA divided by revenue.

See Appendix for reconciliations of Non-GAAP metrics.

NON-GAAP 1Q23 ADJUSTED EPS:
CONTINUING OPERATIONS

Three Months Ended March 31, 2023 - Adjusted Earning Per Share Bridge

fubo

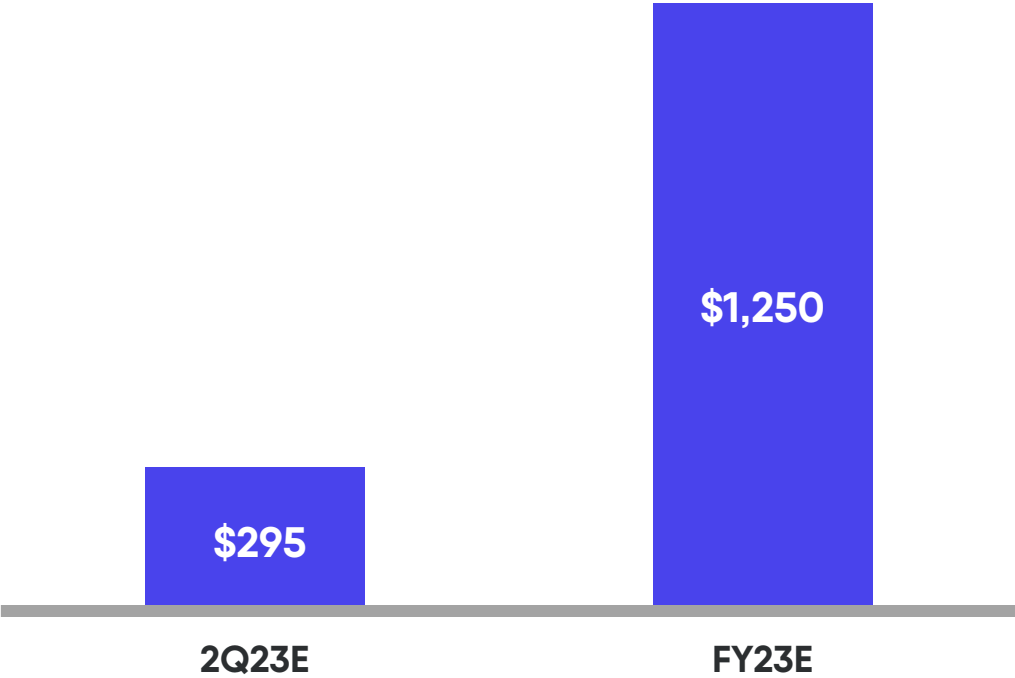


The above figures reflect loss from continuing operations. This excludes a \$256 thousand loss for Q1 2023 from discontinued operations pertaining to our gaming business which we shut down in Q4 2022.
Adjusted Net Loss is a non-GAAP measure defined as Net Loss Attributable to Common Shareholders, adjusting for discontinued operations, stock-based compensation, change in fair value of warrants, amortization of debt discount, amortization of intangible assets and other non-cash items.
Adjusted EPS is a non-GAAP measure defined as Adjusted Net Loss divided by weighted average shares outstanding.

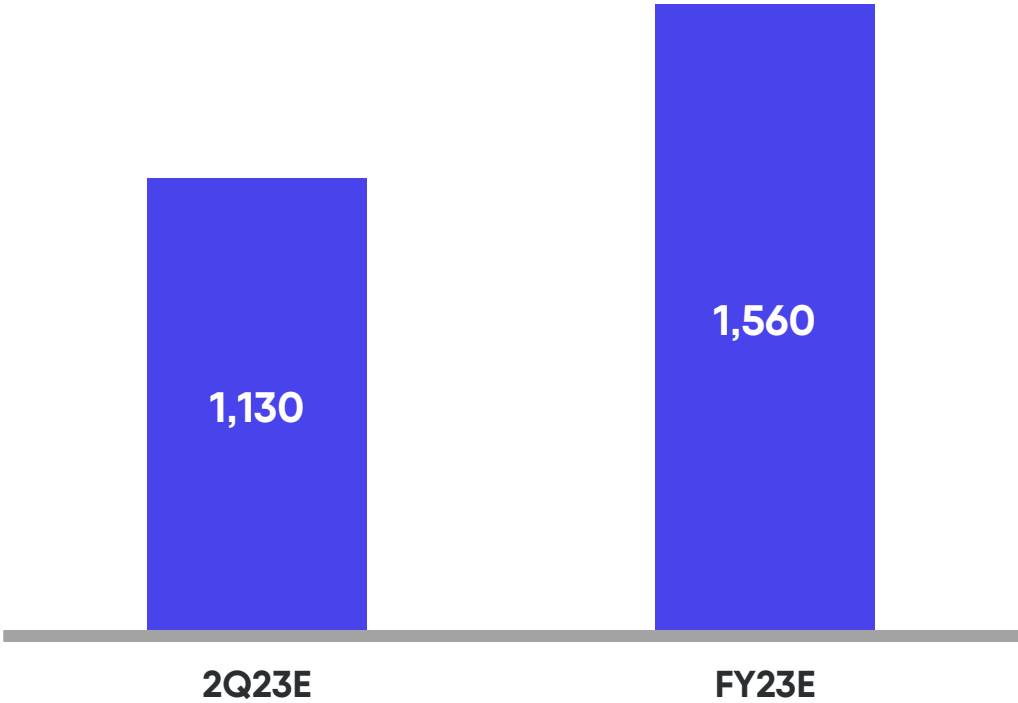
GUIDANCE: NORTH AMERICA STREAMING

fubo

Revenue
(\$ millions)



Subscribers
(thousands)

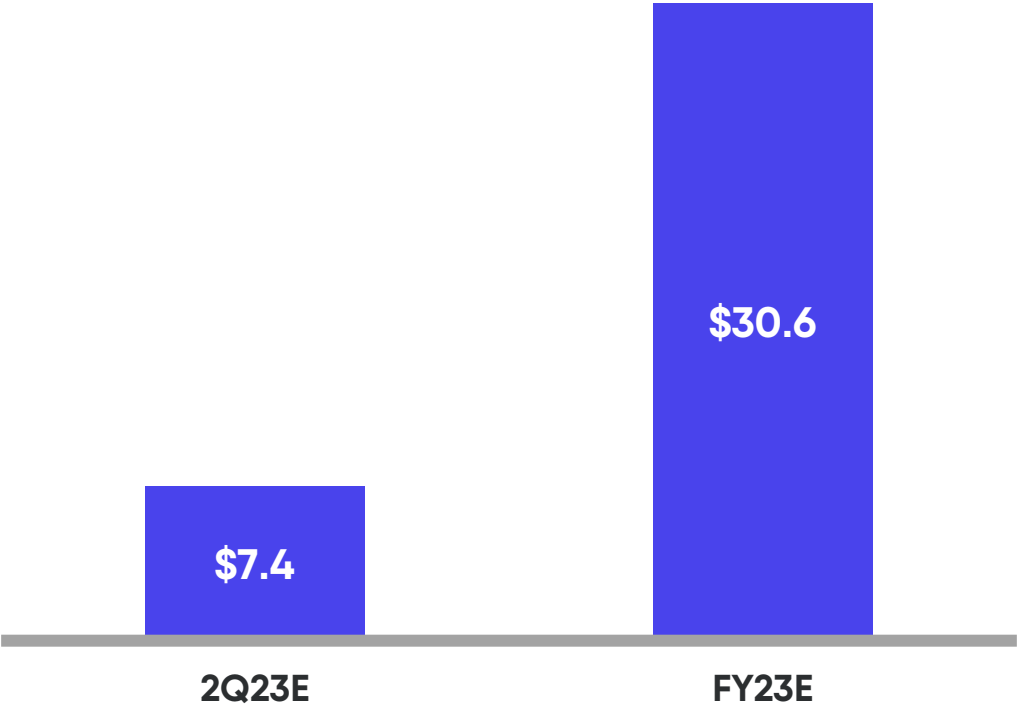


The above figures represent the midpoint of the guidance outlook.
Paid Subscribers are accounts that have completed registration with Fubo, have activated a payment method (only reflects one paying user per plan), from which Fubo has collected payment from in the month ending the relevant period. Users who are on a free (trial) period are not included in this metric.

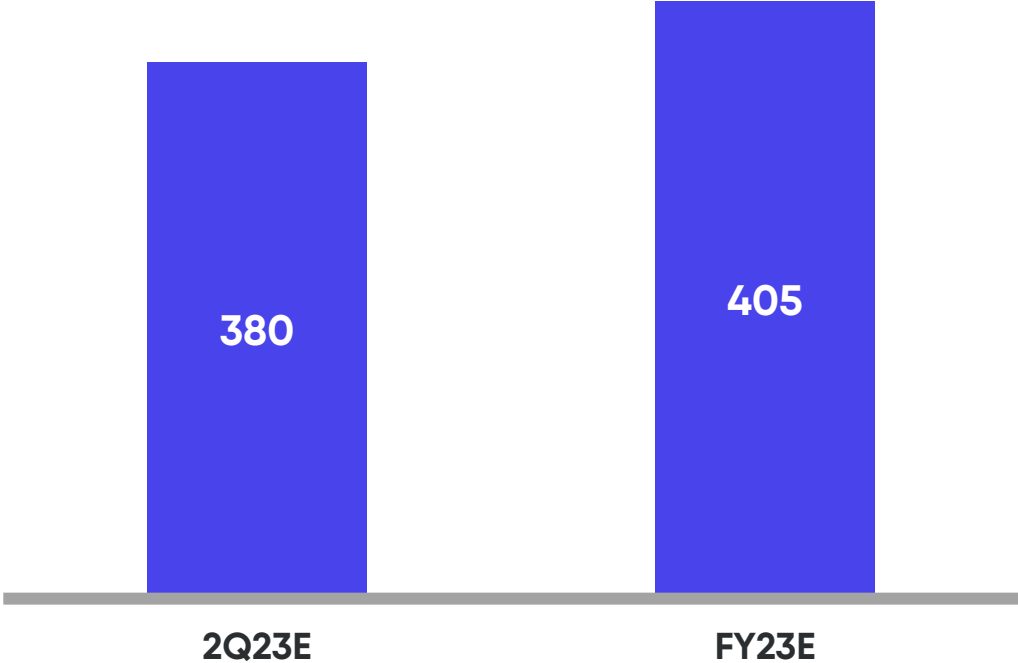
GUIDANCE: REST OF WORLD STREAMING

fubo

Revenue
(\$ millions)



Subscribers
(thousands)



The above figures represent the midpoint of the guidance outlook.
Paid Subscribers are accounts that have completed registration with Fubo, have activated a payment method (only reflects one paying user per plan), from which Fubo has collected payment from in the month ending the relevant period. Users who are on a free (trial) period are not included in this metric.

KEY PERFORMANCE METRICS AND NON-GAAP FINANCIAL MEASURES RECONCILIATION

fuboTV Inc.

Reconciliation of GAAP Subscription and Advertising Revenue to North America ARPU

(in thousands, except average subscribers and average per user amounts)

Year-over-Year Comparison

	Three Months Ended	
	March 31, 2023	March 31, 2022
	<i>As-Reported</i>	<i>As-Reported</i>
Subscription Revenue (GAAP)	\$ 300,875	\$ 219,168
Advertising Revenue (GAAP)	22,721	23,152
<u>Subtract:</u>		
ROW Subscription Revenue	(7,618)	(5,163)
ROW Advertising Revenue	(206)	(383)
Total	315,772	236,774
<u>Divide:</u>		
Average Subscribers (North America)	1,370,783	1,104,999
Months in Period	3	3
North America Monthly Average Revenue per User (NA ARPU)	\$ 76.79	\$ 71.43

Paid Subscribers are accounts that have completed registration with Fubo, have activated a payment method (only reflects one paying user per plan), from which Fubo has collected payment from in the month ending the relevant period. Users who are on a free (trial) period are not included in this metric.

KEY PERFORMANCE METRICS AND NON-GAAP FINANCIAL MEASURES RECONCILIATION

fuboTV Inc.
 Reconciliation of GAAP Subscription and Advertising Revenue to ROW ARPU
 (in thousands, except average subscribers and average per user amounts)
 Year-over-Year Comparison

	Three Months Ended	
	March 31, 2023	March 31, 2022
	<i>As-Reported</i>	<i>As-Reported</i>
Subscription Revenue (GAAP)	\$ 300,875	\$ 219,168
Advertising Revenue (GAAP)	22,721	23,152
<u>Subtract:</u>		
North America Subscription Revenue	(293,257)	(214,005)
North America Advertising Revenue	(22,515)	(22,769)
Total	7,824	5,546
<u>Divide:</u>		
Average Subscribers (ROW)	396,956	242,369
Months in Period	3	3
ROW Monthly Average Revenue per User (ROW ARPU)	\$ 6.57	\$ 7.63

KEY PERFORMANCE METRICS AND NON-GAAP FINANCIAL MEASURES RECONCILIATION

fuboTV Inc.

Reconciliation of Net Loss from Continuing Operations to Non-GAAP Adjusted EBITDA

(in thousands)

Year-over-Year Comparison

	Three Months Ended	
	March 31, 2023	March 31, 2022
	<i>As-Reported</i>	<i>As-Reported</i>
Reconciliation of Net Loss from Continuing Operations to Adjusted EBITDA		
Net loss from continuing operations	\$ (83,368)	\$ (128,363)
Depreciation and amortization	8,842	11,356
Stock-based Compensation	13,688	17,427
Non-GAAP one-time non-cash operating expenses	-	(1,162)
Other expense	2,022	5,809
Income tax benefit	(114)	(403)
Adjusted EBITDA	(58,930)	(95,336)
Adjusted EBITDA	(58,930)	(95,336)
Divide:		
<i>Revenue</i>	<i>324,373</i>	<i>242,320</i>
Adjusted EBITDA Margin	-18.2%	-39.3%

The above figures reflect net loss from continuing operations. This excludes a \$256 thousand loss for Q1 2023 and \$12.5 million loss for Q1 2022 from discontinued operations pertaining to our gaming business which we shut down in Q4 2022.

KEY PERFORMANCE METRICS AND NON-GAAP FINANCIAL MEASURES RECONCILIATION

fuboTV Inc.

Reconciliation of Net Cash Used in Operating Activities – Continuing Operations to Free Cash Flow

(in thousands)

Year-over-Year Comparison

	Three Months Ended	
	March 31, 2023	March 31, 2022
	<i>As-Reported</i>	<i>As-Reported</i>
Net cash used in operating activities – continuing operations	\$ (77,039)	\$ (119,199)
<u>Subtract:</u>		
Purchases of property and equipment	(102)	(798)
Capitalization of internal use software	(3,816)	(1,026)
Free Cash Flow	(80,957)	(121,023)

The above figures reflect net cash used in operating activities from continuing operations. This excludes \$1.1 million for Q1 2023 and \$5.7 million for Q1 2022 of net cash used in operating activities from discontinued operations pertaining to our gaming business which we shut down in Q4 2022.

KEY PERFORMANCE METRICS AND NON-GAAP FINANCIAL MEASURES RECONCILIATION

fuboTV Inc.

Reconciliation of Net Loss Attributable to Common Shareholders to Non-GAAP Adjusted Net Loss and Adjusted EPS

(in thousands)

Year-over-Year Comparison

	Three Months Ended	
	March 31, 2023	March 31, 2022
	<i>As-Reported</i>	<i>As-Reported</i>
Net loss attributable to common shareholders	\$ (83,613)	\$ (140,724)
<u>Subtract:</u>		
Net loss from discontinued operations	(256)	(12,454)
Net loss from continuing operations attributable to common shareholders	(83,357)	(128,270)
Net loss from continuing operations attributable to common shareholders	(83,357)	(128,270)
Stock-based Compensation	13,688	17,427
Other Non-GAAP Adj.*	-	1,701
Amortization of debt discount	623	600
Amortization of intangibles	8,426	11,052
Adjusted net loss from continuing operations	(60,620)	(97,489)
Weighted average shares outstanding:		
Basic and diluted	225,462,483	157,503,479
Adjusted EPS from continuing operations	\$ (0.27)	\$ (0.62)

*Includes Change in fair value of warrant liabilities