Plug Power and ENGIE Partner Globally to Expand Use of Renewable Hydrogen and Fuel Cells

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Plug Power has signed an agreement with ENGIE to expand hydrogen use in logistics sectors

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- The partnership will continue to identify mutually beneficial markets and customers by packaging Plug Power's fuel cell technology and ENGIE's hydrogen infrastructure, renewable energy, and service programs to offer fully integrated solutions.

- The global agreement is focused across more than fifty countries to end-uses such as distribution centers, manufacturing facilities, and logistic equipment and vehicles for ports and airports.

Plug Power Inc. (NASDAQ: PLUG), a leading provider of hydrogen engines and fueling solutions enabling e-mobility has signed an agreement with ENGIE, a global energy and services leader in the energy transition, combining their expertise and capabilities in order to accelerate the adoption of hydrogen and fuel cell systems.

As a part of the agreement, Plug Power is partnering with ENGIE to identify mutually beneficial markets and customers, packaging Plug Power's fuel cell technology with ENGIE's hydrogen infrastructure, renewable energy and service programs to deliver cost effective hydrogen energy solutions. This partnership allows global customers to easily implement hydrogen technology into their operations, seamlessly purchasing hydrogen fuel cells and accessing clean energy.

By combining Plug Power's leadership in hydrogen fuel cell systems and ENGIE's international leadership in deploying renewable hydrogen solutions, this agreement will facilitate adoption of hydrogen as an efficient, productivity-enhancing clean energy source, for forklifts and throughout customers' logistic chains, especially within distribution centers, ports and airports.
Plug Power brings industry expertise, with 28,000 deployed fuel cells and more than 270 million run hours in mobility applications, including Fortune 500 customers such as Amazon, BMW, and Walmart.

“We’re excited to partner with ENGIE, a leading global provider of clean energy solutions, to accelerate market penetration for hydrogen fuel cells around the world,” said Plug Power CEO Andy Marsh. “Given the global commitments to meet the targets of the Paris Accord, we and ENGIE believe there’s a tremendous opportunity for expansion of hydrogen and fuel cells to provide a clean, efficient energy alternative to fossil fuels.”

About Plug Power Inc.
The architect of modern hydrogen and fuel cell technology, Plug Power is the innovator that has taken hydrogen and fuel cell technology from concept to commercialization. Plug Power has revolutionized the material handling industry with its full-service GenKey solution, which is designed to increase productivity, lower operating costs and reduce carbon footprints in a reliable, cost-effective way. The Company's GenKey solution couples together all the necessary elements to power, fuel and serve a customer. With proven hydrogen and fuel cell products, Plug Power replaces lead acid batteries to power electric industrial vehicles, such as the lift trucks customers use in their distribution centers.

Extending its reach into the on-road electric vehicle market, Plug Power's ProGen platform of modular fuel cell engines empowers OEMs and system integrators to rapidly adopt hydrogen fuel cell technology. ProGen engines are proven today, with thousands in service, supporting some of the most rugged operations in the world. Plug Power is the partner that customers trust to take their businesses into the future. Learn more at www.plugpower.com.

Safe Harbor Statement
This communication contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 that involve significant risks and uncertainties about Plug Power Inc.("PLUG"), including but not limited to statements about PLUG’s expectations regarding growth in Europe, revenue, growth with GenKey customers and its project financing platform. You are cautioned that such statements should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of the times that, or by which, such performance or results will have been achieved. Such statements are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in these statements. In particular, the risks and uncertainties include, among other things, the risk that we continue to incur losses and might never achieve or maintain profitability; the risk that we will need to raise additional capital to fund our operations and such capital may not be available to us; the risk that our lack of extensive experience in manufacturing and marketing products may impact our ability to manufacture and market products on a profitable and large-scale commercial basis; the risk that unit orders will not ship, be installed and/or converted to revenue, in
whole or in part; the risk that pending orders may not convert to purchase orders, in whole or in part; the risk that
a loss of one or more of our major customers could result in a material adverse effect on our financial condition;
the risk that a sale of a significant number of shares of stock could depress the market price of our common stock;
the risk that negative publicity related to our business or stock could result in a negative impact on our stock value
and profitability; the risk of potential losses related to any product liability claims or contract disputes; the risk of
loss related to an inability to maintain an effective system of internal controls or key personnel; the risks related to
use of flammable fuels in our products; the cost and timing of developing, marketing and selling our products and
our ability to raise the necessary capital to fund such costs; the ability to achieve the forecasted gross margin on the
sale of our products; the risk that our actual net cash used for operating expenses may exceed the projected net
cash for operating expenses; the cost and availability of fuel and fueling infrastructures for our products; market
acceptance of our products, including GenDrive, GenSure and GenKey systems; the volatility of our stock price; our
ability to establish and maintain relationships with third parties with respect to product development,
manufacturing, distribution and servicing and the supply of key product components; the cost and availability of
components and parts for our products; our ability to develop commercially viable products; our ability to reduce
product and manufacturing costs; our ability to successfully expand our product lines; our ability to successfully
expand internationally; our ability to improve system reliability for our GenDrive, GenSure and GenKey systems;
competitive factors, such as price competition and competition from other traditional and alternative energy
companies; our ability to protect our intellectual property; the cost of complying with current and future federal,
state and international governmental regulations; risks associated with potential future acquisitions; and other risks
and uncertainties referenced in our public filings with the Securities and Exchange Commission (the “SEC”). For
additional disclosure regarding these and other risks faced by PLUG, see disclosures contained in PLUG’s public
filings with the SEC including, the "Risk Factors" section of PLUG’s Annual Report on Form 10-K for the year ended
December 31, 2018. You should consider these factors in evaluating the forward-looking statements included in this
presentation and not place undue reliance on such statements. The forward-looking statements are made as of the
date hereof, and PLUG undertakes no obligation to update such statements as a result of new information.

Plug Power Media and Investor Relations Contact
Kate GundryPluck
617.797.5174
plugpower@pluckpr.com

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