



LIFE ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF MARCH 31, 2011  
OF THE CONDITION AND AFFAIRS OF THE

### ReliaStar Life Insurance Company of New York

NAIC Group Code 0229 0229 NAIC Company Code 61360 Employer's ID Number 53-0242530  
(Current) (Prior)

Organized under the Laws of New York, State of Domicile or Port of Entry New York

Country of Domicile United States of America

Incorporated/Organized 06/11/1917 Commenced Business 09/18/1917

Statutory Home Office 1000 Woodbury Road Ste 208, Woodbury, NY 11797  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 5780 Powers Ferry Road, NW  
(Street and Number) Atlanta, GA 30327-4390  
(City or Town, State and Zip Code) 770-980-5100  
(Area Code) (Telephone Number)

Mail Address 5780 Powers Ferry Road, NW, Atlanta, GA 30327-4390  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 1000 Woodbury Road Ste 208  
(Street and Number) Woodbury, NY 11797  
(City or Town, State and Zip Code) 516-682-8700  
(Area Code) (Telephone Number)

Internet Website Address www.ing.com/us

Statutory Statement Contact Robin Proud, 770-541-3148  
(Name) (Area Code) (Telephone Number)  
FSSC\_Compliance@us.ing.com, 770-980-5800  
(E-mail Address) (FAX Number)

#### OFFICERS

President Donald Wayne Britton, President and CEO Treasurer David Scott Pendergrass, SVP and Treasurer  
Secretary Joy Michelle Benner, Secretary Appointed Actuary Francis de Regnaudcourt, VP and Appointed Actuary

#### OTHER

<u>Boyd George Combs, Senior Vice President, Tax</u>	<u>Brian David Comer, Senior Vice President</u>	<u>Ralph Robert Ferraro, Senior Vice President</u>
<u>Bridget Mary Healy, EVP and Chief Legal Officer</u>	<u>Heather Hamilton Lavallee, Senior Vice President #</u>	<u>Timothy Thomas Matson, Senior Vice President</u>
<u>Daniel Patrick Mulheran, Sr., Senior Vice President</u>	<u>Steven Todd Pierson, SVP and Chief Accounting Officer</u>	<u>Prakash Ambadas Shimpi, Senior Vice President</u>
<u>Ewout Lucien Steenbergen, EVP and Chief Financial Officer</u>		

#### DIRECTORS OR TRUSTEES

<u>Donald Wayne Britton, Chairman and Director</u>	<u>Carol Valentine Coleman, Director</u>	<u>Brian David Comer, Director</u>
<u>Richard Michael Conley, Director</u>	<u>James Roderick Gelder, Director</u>	<u>Richard Ke-Ming Lau, Director</u>
<u>Heather Hamilton Lavallee, Director #</u>	<u>James Francis Lille, Director</u>	<u>Daniel Patrick Mulheran, Sr., Director</u>
<u>Ewout Lucien Steenbergen, Director</u>	<u>Charles Bruce Updike, Director</u>	<u>Thomas Raymond Voglewede, Director</u>
<u>Ross Mathieson Weale, Director</u>		

State of Georgia/Minnesota SS:  
County of Fulton/Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Donald Wayne Britton  
President

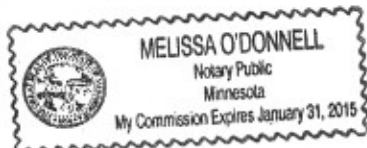
Joy Michelle Benner  
Secretary

David Scott Pendergrass  
Treasurer

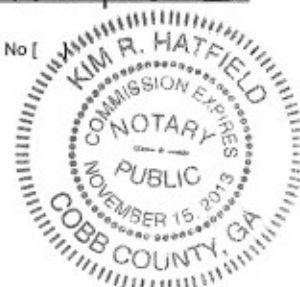
Subscribed and sworn to before me this  
9 day of May 2011  
Minnesota

Subscribed and sworn to before me this  
27 day of April 2011  
Kathleen Carlson

Subscribed and sworn to before me this  
21 day of April 2011  
Kim R. Hatfield



Is this an original filing? ..... Yes [ X ] No [ ]  
If no,  
1. State the amendment number .....  
2. Date filed .....  
3. Number of pages attached .....



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,801,985,237	0	1,801,985,237	1,778,819,244
2. Stocks:				
2.1 Preferred stocks .....	692,650	0	692,650	492,650
2.2 Common stocks .....	661,649	0	661,649	702,237
3. Mortgage loans on real estate:				
3.1 First liens .....	97,715,037	0	97,715,037	93,572,084
3.2 Other than first liens .....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....58,603,565 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....3,530,234 ) .....	62,133,799	0	62,133,799	69,052,605
6. Contract loans (including \$ .....0 premium notes) .....	110,521,157	0	110,521,157	110,374,841
7. Derivatives .....	2,087,737	0	2,087,737	2,870,252
8. Other invested assets .....	26,656,682	0	26,656,682	26,232,616
9. Receivables for securities .....	174,209	0	174,209	561,631
10. Securities lending reinvested collateral assets .....	55,621,503	0	55,621,503	62,469,700
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	2,158,249,660	0	2,158,249,660	2,145,147,860
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	24,449,576	0	24,449,576	20,971,744
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	(14,345,985)	1,372,912	(15,718,897)	(10,080,865)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	10,471,838	0	10,471,838	10,514,393
15.3 Accrued retrospective premiums .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	11,218,472	0	11,218,472	9,224,166
16.2 Funds held by or deposited with reinsured companies .....	153,830	0	153,830	205,615
16.3 Other amounts receivable under reinsurance contracts .....	9,307,989	0	9,307,989	7,427,466
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	110,665,379	75,484,668	35,180,711	39,374,026
19. Guaranty funds receivable or on deposit .....	198,343	0	198,343	198,343
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	711,604	35,186	676,418	2,983,685
24. Health care (\$ .....0 ) and other amounts receivable .....	244,013	244,013	0	0
25. Aggregate write-ins for other than invested assets .....	7,054,193	7,054,193	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,318,378,912	84,190,972	2,234,187,940	2,225,966,433
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	1,161,469,054	0	1,161,469,054	1,138,542,218
28. Total (Lines 26 and 27) .....	3,479,847,966	84,190,972	3,395,656,994	3,364,508,651
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. IMR (if negative) .....	3,601,226	3,601,226	0	0
2502. Other assets .....	3,452,967	3,452,967	0	0
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	7,054,193	7,054,193	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....1,650,833,175 less \$ .....0 included in Line 6.3 (including \$ .....0 Modco Reserve) .....	1,650,833,175	1,671,654,110
2. Aggregate reserve for accident and health contracts (including \$ .....0 Modco Reserve) .....	32,163,573	30,241,917
3. Liability for deposit-type contracts (including \$ .....0 Modco Reserve) .....	106,826,644	104,241,838
4. Contract claims:		
4.1 Life .....	22,323,821	16,167,407
4.2 Accident and health .....	2,138,114	3,615,360
5. Policyholders' dividends \$ .....57,437 and coupons \$ .....0 due and unpaid .....	57,437	21,666
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ .....0 Modco) .....	1,037,858	1,018,598
6.2 Dividends not yet apportioned (including \$ .....0 Modco) .....	0	0
6.3 Coupons and similar benefits (including \$ .....0 Modco) .....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....0 discount; including \$ .....165 accident and health premiums .....	650,499	288,374
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....	0	0
9.2 Provision for experience rating refunds, including \$ .....0 accident and health experience rating refunds .....	956,173	725,719
9.3 Other amounts payable on reinsurance, including \$ .....0 assumed and \$ .....0 ceded .....	0	0
9.4 Interest Maintenance Reserve .....	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$ .....589,345 , accident and health \$ .....44,497 and deposit-type contract funds \$ .....0 .....	633,842	369,152
11. Commissions and expense allowances payable on reinsurance assumed .....	0	0
12. General expenses due or accrued .....	2,000,821	3,000,643
13. Transfers to Separate Accounts due or accrued (net) (including \$ .....(31,096,787) accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	(31,694,870)	(34,301,134)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	5,958,545	7,284,953
15.1 Current federal and foreign income taxes, including \$ .....(530,388) on realized capital gains (losses) .....	8,375,032	2,951,413
15.2 Net deferred tax liability .....	0	0
16. Unearned investment income .....	3,184,668	3,398,132
17. Amounts withheld or retained by company as agent or trustee .....	788,497	1,453,256
18. Amounts held for agents' account, including \$ .....562,098 agents' credit balances .....	562,098	418,231
19. Remittances and items not allocated .....	8,239,751	8,869,937
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0
21. Liability for benefits for employees and agents if not included above .....	0	0
22. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
23. Dividends to stockholders declared and unpaid .....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	2,684,546	2,758,243
24.02 Reinsurance in unauthorized companies .....	168,742	168,742
24.03 Funds held under reinsurance treaties with unauthorized reinsurers .....	0	0
24.04 Payable to parent, subsidiaries and affiliates .....	17,562,431	10,588,851
24.05 Drafts outstanding .....	0	0
24.06 Liability for amounts held under uninsured plans .....	0	0
24.07 Funds held under coinsurance .....	0	0
24.08 Derivatives .....	2,250,563	999,722
24.09 Payable for securities .....	3,432,167	1,070,006
24.10 Payable for securities lending .....	55,621,503	62,469,700
24.11 Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	6,393,597	6,295,461
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	1,903,149,227	1,905,770,297
27. From Separate Accounts Statement .....	1,161,469,054	1,138,542,218
28. Total liabilities (Lines 26 and 27) .....	3,064,618,281	3,044,312,515
29. Common capital stock .....	2,755,726	2,755,726
30. Preferred capital stock .....	0	0
31. Aggregate write-ins for other than special surplus funds .....	73,201,332	73,879,339
32. Surplus notes .....	0	0
33. Gross paid in and contributed surplus .....	228,881,164	228,881,164
34. Aggregate write-ins for special surplus funds .....	15,708,303	20,513,349
35. Unassigned funds (surplus) .....	10,492,188	(5,833,442)
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 30 \$ .....0 ) .....	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including .....0 in Separate Accounts Statement) .....	328,282,987	317,440,410
38. Totals of Lines 29, 30 and 37 .....	331,038,713	320,196,136
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	3,395,656,994	3,364,508,651
<b>DETAILS OF WRITE-INS</b>		
2501. Other contingency reserves .....	4,125,382	4,142,384
2502. Unclaimed property .....	1,595,891	1,559,151
2503. Other miscellaneous liabilities .....	403,103	363,411
2598. Summary of remaining write-ins for Line 25 from overflow page .....	269,221	230,515
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	6,393,597	6,295,461
3101. Deferred gain on reinsurance .....	73,201,332	73,879,339
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....	73,201,332	73,879,339
3401. Admitted deferred tax per SSAP 10R .....	15,708,303	20,513,349
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	15,708,303	20,513,349

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts .....	28,789,197	47,096,188	174,243,474
2. Considerations for supplementary contracts with life contingencies .....	873,088	2,458,758	5,986,442
3. Net investment income .....	27,839,711	25,306,753	106,402,315
4. Amortization of Interest Maintenance Reserve (IMR) .....	(150,125)	(356,973)	(2,017,348)
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0	0
6. Commissions and expense allowances on reinsurance ceded .....	14,990,843	7,195,163	30,443,583
7. Reserve adjustments on reinsurance ceded .....	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	6,473,354	6,192,666	25,213,016
8.2 Charges and fees for deposit-type contracts .....	0	0	0
8.3 Aggregate write-ins for miscellaneous income .....	1,735,657	462,092	8,697,986
9. Totals (Lines 1 to 8.3) .....	80,551,725	88,354,647	348,969,468
10. Death benefits .....	23,103,917	20,900,971	86,909,453
11. Matured endowments (excluding guaranteed annual pure endowments) .....	2,916	3,882	10,614
12. Annuity benefits .....	4,758,779	3,435,492	13,668,700
13. Disability benefits and benefits under accident and health contracts .....	6,438,250	5,891,332	24,905,217
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0	0
15. Surrender benefits and withdrawals for life contracts .....	34,150,141	31,946,509	131,219,562
16. Group conversions .....	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	1,021,029	932,288	3,414,505
18. Payments on supplementary contracts with life contingencies .....	952,485	754,779	3,385,001
19. Increase in aggregate reserves for life and accident and health contracts .....	(18,897,298)	(20,682,317)	3,185,883
20. Totals (Lines 10 to 19) .....	51,530,219	43,182,936	266,698,935
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) .....	8,376,220	7,610,775	29,944,847
22. Commissions and expense allowances on reinsurance assumed .....	0	0	0
23. General insurance expenses .....	9,648,300	10,506,498	40,529,861
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	425,261	2,799,177	13,936,316
25. Increase in loading on deferred and uncollected premiums .....	(645,503)	(2,648,838)	(169,436)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(15,642,452)	5,759,225	(21,261,699)
27. Aggregate write-ins for deductions .....	56,672	825,496	287,060
28. Totals (Lines 20 to 27) .....	53,748,717	68,035,269	329,965,884
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	26,803,008	20,319,378	19,003,584
30. Dividends to policyholders .....	293,065	246,462	926,974
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	26,509,943	20,072,916	18,076,610
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	3,854,014	2,655,412	3,113,244
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	22,655,929	17,417,504	14,963,366
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....2,299,422 (excluding taxes of \$ .....(165,791) transferred to the IMR) .....	(6,974,385)	(5,726,515)	(34,989,133)
35. Net income (Line 33 plus Line 34) .....	15,681,544	11,690,989	(20,025,767)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year .....	320,196,136	322,591,230	322,591,230
37. Net income (Line 35) .....	15,681,544	11,690,989	(20,025,767)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....16,582	(31,288)	640,662	(747,944)
39. Change in net unrealized foreign exchange capital gain (loss) .....	61,855	(66,914)	(99,483)
40. Change in net deferred income tax .....	(342,275)	(3,223,936)	13,079,307
41. Change in nonadmitted assets .....	882,095	7,040,700	(8,587,451)
42. Change in liability for reinsurance in unauthorized companies .....	0	536,158	1,782,704
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	0	0	2,191,435
44. Change in asset valuation reserve .....	73,699	(266,153)	(534,598)
45. Change in treasury stock .....	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	0	0	0
47. Other changes in surplus in Separate Accounts Statement .....	0	0	0
48. Change in surplus notes .....	0	0	0
49. Cumulative effect of changes in accounting principles .....	0	0	0
50. Capital changes:			
50.1 Paid in .....	0	0	0
50.2 Transferred from surplus (Stock Dividend) .....	0	0	0
50.3 Transferred to surplus .....	0	0	0
51. Surplus adjustment:			
51.1 Paid in .....	0	0	0
51.2 Transferred to capital (Stock Dividend) .....	0	0	0
51.3 Transferred from capital .....	0	0	0
51.4 Change in surplus as a result of reinsurance .....	(678,007)	(678,007)	(2,712,030)
52. Dividends to stockholders .....	0	0	0
53. Aggregate write-ins for gains and losses in surplus .....	(4,805,046)	5,950,356	13,258,732
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	10,842,577	21,623,855	(2,395,095)
55. Capital and surplus, as of statement date (Lines 36 + 54) .....	331,038,713	344,215,085	320,196,136
DETAILS OF WRITE-INS			
08.301. Miscellaneous income .....	1,735,657	462,092	8,697,986
08.302. ....			
08.303. ....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	1,735,657	462,092	8,697,986
2701. Miscellaneous expenses .....	56,672	825,496	287,060
2702. ....			
2703. ....			
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) .....	56,672	825,496	287,060
5301. Change in admitted deferred tax per SSAP 10R .....	(4,805,046)	5,950,356	13,258,732
5302. ....			
5303. ....			
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above) .....	(4,805,046)	5,950,356	13,258,732

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	35,556,809	53,087,129	186,494,715
2. Net investment income .....	25,148,084	22,733,551	106,945,244
3. Miscellaneous income .....	21,932,896	16,201,841	63,148,577
4. Total (Lines 1 to 3) .....	82,637,789	92,022,521	356,588,536
5. Benefit and loss related payments .....	67,695,551	64,551,661	272,303,008
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(18,248,717)	3,682,472	(30,268,491)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	22,787,110	23,362,898	80,256,887
8. Dividends paid to policyholders .....	238,035	223,469	893,172
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	564,026	(2,150,000)	7,046,837
10. Total (Lines 5 through 9) .....	73,036,005	89,670,500	330,231,413
11. Net cash from operations (Line 4 minus Line 10) .....	9,601,784	2,352,021	26,357,123
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	41,436,625	60,738,691	468,553,122
12.2 Stocks .....	46,415	35,095	1,945,586
12.3 Mortgage loans .....	2,057,047	4,064,775	11,351,858
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	256,496	998,726	3,235,787
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	2,955,954	501,269	1,593,819
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	46,752,537	66,338,556	486,680,172
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	63,542,008	161,266,612	663,032,574
13.2 Stocks .....	200,000	32,850	2,080,349
13.3 Mortgage loans .....	6,200,000	0	2,400,000
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	376,262	274,140	1,723,794
13.6 Miscellaneous applications .....	5,687,029	8,032,200	18,393,297
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	76,005,299	169,605,802	687,630,014
14. Net increase (or decrease) in contract loans and premium notes .....	146,316	(689,658)	2,389,451
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(29,399,078)	(102,577,588)	(203,339,293)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	2,584,806	8,343,678	20,431,557
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	10,293,682	2,235,981	(3,925,808)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	12,878,488	10,579,659	16,505,749
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(6,918,806)	(89,645,908)	(160,476,421)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	69,052,605	229,529,026	229,529,026
19.2 End of period (Line 18 plus Line 19.1) .....	62,133,799	139,883,118	69,052,605

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....	0	0	0
2. Ordinary life insurance .....	61,023,658	51,884,123	214,314,104
3. Ordinary individual annuities .....	2,927,757	13,491,491	37,132,005
4. Credit life (group and individual) .....	0	0	0
5. Group life insurance .....	2,861,030	644,154	9,219,744
6. Group annuities .....	1,137,177	2,782,275	5,748,262
7. A & H - group .....	7,217,067	5,855,886	23,848,424
8. A & H - credit (group and individual) .....	0	0	0
9. A & H - other .....	1,501,323	1,481,031	5,680,279
10. Aggregate of all other lines of business .....	0	0	0
11. Subtotal .....	76,668,012	76,138,960	295,942,818
12. Deposit-type contracts .....	0	0	0
13. Total	76,668,012	76,138,960	295,942,818
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

The financial statements of ReliaStar Life Insurance Company of New York (“the Company”) are presented on the basis of accounting practices prescribed or permitted by the New York Insurance Department.

The New York State Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the New York Insurance Law. The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures manual, version effective January 1, 2001, has been adopted as a component of prescribed or permitted practices by the State of New York. The Commissioner of the New York Insurance Department has the right to permit other specific practices that deviate from prescribed practices.

The Company made no change to its accounting polices and practices as of March 31, 2011.

Certain amounts in the Company’s statutory basis financial statements have been reclassified to conform to the 2011 financial statement presentation.

Note 2 - Accounting Changes and Corrections of Errors

None

Note 3 - Business Combinations and Goodwill

None

Note 4 - Discontinued Operations

None

Note 5 - Investments

D. Loan-Backed Securities

- (1) Prepayment assumptions for loan-backed and structured securities are obtained from third party services, broker dealer survey values, or internal estimates.
- (2) The following table discloses in aggregate the additional OTTI recognized by the Company in accordance with SSAP 43R, *Loan-backed and Structured Securities* as of March 31, 2011:

	Amortized Cost Basis Before OTTI	OTTI Recognized in Loss		Fair Value
		Interest	Non-interest	
First quarter:				
Intent to sell	\$ 6,235,410	\$ 364,642	\$ -	\$ 5,870,768
Inability or lack of intent to hold to recovery	4,000,000	1,096,240	-	2,903,760
Total first quarter	<u>\$ 10,235,410</u>	<u>\$ 1,460,882</u>	<u>\$ -</u>	<u>\$ 8,774,528</u>
Annual aggregate total	<u>XXX</u>	<u>\$ 1,460,882</u>	<u>\$ -</u>	<u>XXX</u>

- (3) The following tables disclose in detail the additional OTTI recognized by the Company in accordance with SSAP 43R as of March 31, 2011:

	Amortized Cost Basis Before OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI
First quarter:					
17307GZK7	<u>\$ 1,281,158</u>	<u>\$ 1,280,166</u>	<u>\$ 992</u>	<u>\$ 1,280,166</u>	<u>\$ 1,195,417</u>
Total first quarter	<u>\$ 1,281,158</u>	<u>\$ 1,280,166</u>	<u>\$ 992</u>	<u>\$ 1,280,166</u>	<u>\$ 1,195,417</u>

- (4) The following table shows all impaired securities at March 31, 2011 in the aggregate for which an OTTI has not been recognized in earnings as a realized loss, including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains:

	Aggregate Amount of Unrealized Losses	Aggregate Fair Value of Securities with Unrealized Losses
Less than 12 months	\$ 960,598	\$ 56,719,442
Greater than 12 months	8,818,055	44,241,705
Total	<u>\$ 9,778,653</u>	<u>\$ 100,961,147</u>

## NOTES TO FINANCIAL STATEMENTS

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- (5) If the fair value of a loan-backed or structured security is less than its amortized cost basis at the balance sheet date, the Company determines whether the impairment is other-than-temporary. Amortized cost basis includes adjustments made to the cost of an investment for accretion, amortization, collection of cash and previous OTTI recognized as a realized loss.

The general categories of information that the Company considers in reaching the conclusion that an impairment is other-than-temporary are as follows:

**Intent to Sell** - if the Company intends to sell the loan-backed or structured security (that is, it has decided to sell the security), an OTTI is considered to have occurred.

**Intent and Ability to Hold** - if the Company does not intend to sell the loan-backed or structured security, the Company determines whether it has the intent and ability to retain the investment in the security for a period of time sufficient to recover the amortized cost basis. If the Company does not have the intent and ability to retain the investment for the time sufficient to recover the amortized cost basis, an OTTI shall be considered to have occurred.

**Recovery of the Amortized Cost Basis** - if the Company does not expect to recover the entire amortized cost basis of the security, the Company would be unable to assert that it will recover its amortized cost basis even if it does not intend to sell the security and the entity has the intent and ability to hold. Therefore, in those situations, an OTTI shall be considered to have occurred. In assessing whether the entire amortized cost basis of the security will be recovered, the Company compares the present value of cash flows expected to be collected from the security with the amortized cost basis of the security. If present value of cash flows expected to be collected is less than the amortized cost basis of the security, the entire amortized cost basis of the security will not be recovered (that is, a non-interest related decline exists), and an OTTI shall be considered to have occurred.

The Company conducts a thorough quarterly review of all loan-backed and structured security holdings to conclude if the amortized cost basis of those securities is recoverable. This review is documented at a detailed level and encompasses numerous factors and assumptions. The overall credit tracking process yields a variety of key data that supports the impairment decision making process. The review process and related assumptions are updated quarterly based on trends in the marketplace.

As part of the quarterly review, the Company identifies securities whose ratio of credit enhancement to serious delinquency does not exhibit ample protection against principal loss. Those securities are put through a more detailed analysis which covers, among other factors, (a.) an analysis of the underlying collateral characteristics; (b.) a review of the historical performance of the collateral in the deal; (c.) structural analysis of the security; and (d.) cash flow scenario analysis.

The retrospective adjustment method is used to determine the amortized cost for the majority of loan-backed and structured securities. For certain securities, the prospective adjustments methodology is utilized, including interest-only securities and securities that have experienced an OTTI.

The market values for loan-backed and structured securities are obtained as follows:

1. For securities that are considered marketable – market values are received from third party pricing services or by obtaining a bid price from brokerage firms engaged in the business of trading those securities.
2. For securities that were privately placed and for which no ready market exists - the Company establishes fair market values using a matrix pricing system which considers key factors such as credit quality, industry sector, size of the issuer and transaction structure. A limited portion of the private placement portfolio is priced independently of the matrix system as described above.

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

No significant change

**Note 7 - Investment Income**

No significant change

**Note 8 - Derivative Instruments**

No significant change



NOTES TO FINANCIAL STATEMENTS

Note 9 - Income Taxes

Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income tax expense and change in deferred taxes differs from the amount which would be obtained by applying the statutory federal income tax rate to income (including capital items) before income taxes for the following reasons:

	March 31, 2011		December 31, 2010	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Ordinary income (loss)	\$ 26,509,943		\$ 18,078,469	
Capital losses	(4,840,754)		(31,923,039)	
Total pretax income (loss)	21,669,189		(13,844,570)	
Expected tax expense (benefit) at 35% statutory rate	7,584,216	35.0%	(4,845,600)	35.0%
Increase (decrease) in actual tax reported resulting from:				
a. Dividends received deduction	-	0.0%	(1,718,721)	12.4%
b. Interest maintenance reserve	(55,142)	-0.3%	643,115	-4.6%
c. Reinsurance	(237,303)	-1.1%	(949,210)	6.9%
d. Settlement of IRS audit	1,841,239	8.5%	(537,699)	3.9%
e. Change in valuaition allowance	(2,829,819)	-13.1%	1,353,391	-9.8%
f. Other	(6,903)	0.0%	53,454	-0.4%
Total income tax reported	\$ 6,296,288	29.1%	\$ (6,001,270)	43.3%
Current income taxes incurred	\$ 5,987,644	27.6%	\$ 6,179,339	-44.6%
Change in deferred income tax*	308,644	1.4%	(12,180,609)	88.0%
Total income tax reported	\$ 6,296,288	29.1%	\$ (6,001,270)	43.3%

\* excluding tax on unrealized gains (losses) and other surplus items

In March 2011, the Internal Revenue Service ("IRS") completed its examination of the Company's return for tax year 2009. In first quarter of 2011, the Company increased its current tax expense and paid its indirect Parent, ING America Insurance Holdings, Inc. ("ING AIH"), approximately \$2,503,026 (\$2,670,054 net of unrecognized tax benefits) to record the 2009 Audit Settlement.

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

At March 31, 2011, the Company reported \$17,562,431 as amounts due to affiliated companies and \$711,604 as amounts due from affiliated companies under cost sharing arrangements, services and investment management agreements with affiliated companies. The terms of the agreements require that these balances be settled within specified due dates. The Company recorded a nonadmitted asset charge to surplus of \$35,186 for amounts due from affiliated companies that were not settled within 90 days or do not have written affiliated agreements on file under the guidance of SSAP 96, *Settlement Requirements for Intercompany Transactions*.

As of March 31, 2011, the Company had no outstanding receivable or outstanding payable from ING AIH, a Delaware corporation and affiliate, under the terms of a reciprocal loan agreement between the Company and ING AIH.

Note 11 - Debt

None

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

Note 14 - Contingencies

No significant change

Note 15 - Leases

No significant change

Note 16 - Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change

NOTES TO FINANCIAL STATEMENTS

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales  
In the course of the Company’s asset management, securities are sold and reacquired within 30 days of the sale date to enhance the Company’s yield on its portfolio. The details by NAIC designation 3 or below of securities sold during 2011 and reacquired within 30 days of the sale date as of March 31, 2011:

Bonds	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
a. NAIC 3	5	\$ 415,012	\$ 415,650	\$ 1,288
b. NAIC 4	0	\$ -	\$ -	\$ -
c. NAIC 5	0	\$ -	\$ -	\$ -
d. NAIC 6	0	\$ -	\$ -	\$ -
Total	5	\$ 415,012	\$ 415,650	\$ 1,288

Note 18 - Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans  
None

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators  
No significant change

Note 20 - Fair Value Measurements  
A. Fair Value Measurements at Reporting Date  
(1) The table below shows assets and liabilities measured and reported at fair value in which the fair value measurements use quoted prices in active markets for identical assets or liabilities (Level 1), significant other observable input (Level 2) and significant unobservable inputs (Level 3) as of March 31, 2011:

	Level 1	Level 2	Level 3	Total
Assets:				
Bonds				
US corporate, state & municipal	\$ -	\$ 2,584,559	\$ -	\$ 2,584,559
Residential mortgage-backed	-	42,280	-	42,280
Commercial mortgage-backed	-	13,714,465	-	13,714,465
Other asset-backed		-		-
Common stock	47,522	-	614,127	661,649
Cash, cash equivalents and short-term investments	62,133,799	-	-	62,133,799
Derivatives				
Call options	-	-	647,638	647,638
CDS sell	-	-	-	-
Interest rate swaps	-	1,360,121	-	1,360,121
Separate account assets	1,159,973,269	1,495,785	-	1,161,469,054
Total assets	\$1,222,154,590	\$ 19,197,210	\$ 1,261,765	\$ 1,242,613,565
Liabilities:				
Derivatives				
Interest rate swaps	\$ -	\$ 2,170,788	\$ -	\$ 2,170,788
Total liabilities	\$ -	\$ 2,170,788	\$ -	\$ 2,170,788

There were no transfers between Level 1 and Level 2 during the three months ended March 31, 2011. The Company’s policy is to recognize transfers in and transfers out as of the beginning of the reporting period.

NOTES TO FINANCIAL STATEMENTS

(2) The table below summarizes the changes in fair value of the Company’s assets and liabilities using significant unobservable inputs (Level 3) as of March 31, 2011:

	Bonds		Common Stock	Derivatives	
	RMBS	ABS		Options	Total
Beginning balance	\$ 70,403	\$ 1,595,800	\$ 614,127	\$ 648,189	\$ 2,928,519
Transfers into Level 3					-
Transfers out of Level 3	(70,403)	(1,595,800)	-	-	(1,666,203)
Total gains (losses) included in income	-	-	-	158,165	158,165
Total gains (losses) included in surplus	-	-	-	8,456	8,456
Purchases	-	-	-	126,183	126,183
Issues	-	-	-	-	-
Sales	-	-	-	(293,355)	(293,355)
Settlements	-	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 614,127</u>	<u>\$ 647,638</u>	<u>\$ 1,261,765</u>

The transfers out of Level 3 during the three months ended March 31, 2011 in bonds, are primarily due to the Company’s determination that the market for subprime RMBS securities has become sufficiently active. While the valuation methodology has not changed, the Company has concluded that frequency of transactions in the market for subprime RMBS securities constitute an active market and therefore are now classified as level 2.

The remaining transfers in and out of Level 3 for RMBS and ABS during the three months ended March 31, 2011 are due to the variation in inputs relied upon for valuation each quarter. Securities that are primarily valued using independent broker quotes when prices are not available from one of the commercial pricing services are reflected as transfers into Level 3, as these securities are generally less liquid with very limited trading activity or where less transparency exists corroborating the inputs to the valuation methodologies. When securities are valued using more widely available information, the securities are transferred out of Level 3 and into Level 1 or 2, as appropriate.

(3) The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument.

Financial assets and liabilities recorded at fair value on the balance sheet are categorized as follows:

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in an active market
- Level 2 - Quoted prices in markets that are not active or inputs that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:
  - Quoted prices for similar assets or liabilities in active markets;
  - Quoted prices for identical or similar assets or liabilities in non-active markets;
  - Inputs other than quoted market prices that are observable; and
  - Inputs that are derived principally from or corroborated by observable market data through correlation or other means.
- Level 3 - Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These valuations, whether derived internally or obtained from a third party, use critical assumptions that are not widely available to estimate market participant expectations in valuing the asset or liability.

## NOTES TO FINANCIAL STATEMENTS

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(4) Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporating current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

(5) See Note 20A(1-4) for disclosures on derivative assets and liabilities.

- B. Other Fair Value Disclosures  
None
- C. Reasons Not Practicable to Estimate Fair Value  
None

### Note 21 - Other Items

#### C. Other Disclosures

On October 26, 2009, ING Groep N.V. ("ING") announced the key components of the final Restructuring Plan ING submitted to the European Commission ("EC") as part of the process to receive EC approval for the state aid granted to ING by the State of the Netherlands (the "Dutch State") in the form of EUR 10 billion Core Tier 1 securities issued on November 12, 2008 and the full credit risk transfer to the Dutch State of 80% of ING's Alt-A residential mortgage-backed securities ("RMBS") on March 31, 2009 (the "ING-Dutch State Transaction"). As part of the Restructuring Plan, ING has agreed to separate its banking and insurance businesses by 2013. ING intends to achieve this separation by divestment of its insurance and investment management operations, including the Company. ING has announced that it will explore all options for implementing the separation including initial public offerings, sales or combinations thereof. In November 2009, the Restructuring Plan received formal EC approval and the separation of insurance and banking operations and other components of the Restructuring Plan were approved by ING shareholders. ING also reached an agreement with the Dutch State to alter the repayment terms of the Core Tier 1 securities in order to facilitate early repayment and ING repurchased in December 2009 EUR 5 billion of the total EUR 10 billion Core Tier 1 securities issued to the Dutch State. As part of the Restructuring Plan, ING also agreed to make additional payments to the Dutch State corresponding to an adjustment of fees for the Back-Up Facility. In total, these extra payments amounted to a net present value of EUR 1.3 billion, and were recorded by ING as a one-time pre-tax charge in the fourth quarter of 2009. The terms of the ING-Dutch State Transaction which closed on March 31, 2009, including the transfer price of the Alt-A RMBS securities, remained unaltered and the additional payments were not borne by the Company or any other ING U.S. subsidiaries. In order to finance the repayment of EUR 5 billion Core Tier 1 securities and the associated costs as well as to mitigate the capital impact of the additional payments for the Back-Up Facility, ING launched a capital increase without preferential subscription rights for holders of (bearer depositary receipts for) ordinary shares of up to EUR 7.5 billion in November 2009. The rights issue was completed in December 2009. Proceeds of the issue in excess of the above amounts will be used to strengthen ING's capital position.

On January 28, 2010, ING announced the filing of its appeal with the General Court of the European Union against specific elements of the EC's decision regarding the ING Restructuring Plan. Despite the appeal, ING is committed to executing the formal separation of banking and insurance and the divestment of the latter as announced on October 26, 2009. In its appeal, ING contests the state aid calculation the EC applied to the reduction in repayment premium agreed upon by ING and the Dutch State in connection with ING's December 2009 repayment of the first EUR 5 billion of Core Tier 1 securities. ING is also appealing the disproportionality of the price leadership restrictions imposed on ING with respect to the European financial sector.

On November 10, 2010, ING announced that while the option of one global initial public offering ("IPO") remains open, ING and its U.S. insurance affiliates, including the Company, are going to prepare for a base case of two IPOs: one Europe-led IPO and one separate U.S.-focused IPO.

#### G. Subprime-Mortgage-Related Risk Exposure

The market for securities collateralized by subprime mortgages has been in a period of extended distress and uncertainty with regards to credit performance. Underlying collateral has continued to reflect the problems associated with a housing market that has seen substantial price declines and an employment market that has declined significantly and remained under stress. Credit spreads have widened meaningfully from issuance and rating

NOTES TO FINANCIAL STATEMENTS

agency downgrades have been widespread and severe within the sector. Over the course of 2011, price transparency and liquidity for bonds backed by subprime mortgages have improved with reduced volatility across broader risk markets. In managing its risk exposure to subprime mortgages, ING takes into account collateral performance and structural characteristics associated with its various positions. It constructs various scenarios to project forward looking cashflows for each bond. ING’s views are updated quarterly to ensure other than temporary impairments are properly recorded.

The Company does not have direct exposure through investments in subprime mortgage loans as of March 31, 2011.

The Company’s direct exposure through other investments as of March 31, 2011:

	<u>Actual Cost</u>	<u>Book/Adjusted Carrying Value*</u>	<u>Fair Value</u>	<u>OTTI Losses Recognized</u>
a. Residential mortgage-backed securities	\$ 1,501,381	\$ 1,501,381	\$ 1,007,305	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	17,118,664	16,892,122	16,452,989	364,642
e. Equity investment in subsidiary, controlled or affiliated companies	-	-	-	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 18,620,045</u>	<u>\$ 18,393,503</u>	<u>\$ 17,460,294</u>	<u>\$ 364,642</u>

\* Excluding accrued interest

The Company did not have underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage as of March 31, 2011.

Note 22 - Events Subsequent

Type I – Recognized Subsequent Events

The Company is not aware of any events occurring subsequent to March 31, 2011 that may have a material effect on the Company’s financial statements. The Company evaluated events subsequent to March 31, 2011 through May 12, 2011, the date the statutory financial statements were available to be issued.

Type II – Nonrecognized Subsequent Events

The Company is not aware of any events occurring subsequent to March 31, 2011 that may have a material effect on the Company’s financial statements. The Company evaluated events subsequent to March 31, 2011 through May 12, 2011, the date the statutory financial statements were available to be issued.

Note 23 - Reinsurance

No significant change

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2010 were \$24,638,994. As of March 31, 2011, \$7,342,441 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$10,413,601 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on disability, group life and stop loss lines of insurance. Therefore, there has been a \$6,882,952 favorable prior-year development since December 31, 2010. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this decrease, the Company experienced \$0 of favorable prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

Note 26 - Intercompany Pooling Arrangements

None

Note 27 - Structured Settlements

None

**NOTES TO FINANCIAL STATEMENTS**

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**Note 28 - Health Care Receivables**  
None

**Note 29 - Participating Policies**  
No significant change

**Note 30 - Premium Deficiency Reserves**  
No significant change

**Note 31 - Reserves for Life Contracts and Annuity Contracts**  
No significant change

**Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**  
No significant change

**Note 33 - Premiums and Annuity Considerations Deferred and Uncollected**  
No significant change

**Note 34 - Separate Accounts**  
No significant change

**Note 35 - Loss/Claim Adjustment Expenses**  
No significant change

STATEMENT AS OF MARCH 31, 2011 OF THE ReliaStar Life Insurance Company of New York

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ] No [ X ]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [ ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ] No [ X ]
- 2.2

If yes, date of change:
3.

Have there been any substantial changes in the organizational chart since the prior quarter end?  
If yes, complete the Schedule Y - Part 1 - organizational chart.

Yes [ ] No [ X ]
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ] No [ X ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2008
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2008
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/30/2010
- 6.4

By what department or departments?  
New York
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ X ] No [ ] N/A [ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ] No [ X ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ X ] No [ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC
Clarion Capital, LLC	New York, NY	NO	NO	NO	NO	YES
Directed Services LLC	West Chester, PA	NO	NO	NO	NO	YES
ING Alternative Asset Management LLC	New York, NY	NO	NO	NO	NO	YES
ING America Equities, Inc.	Denver, CO	NO	NO	NO	NO	YES
ING Bank, fsb	Wilmington, DE	NO	NO	YES	NO	NO
ING Clarion Partners, LLC	New York, NY	NO	NO	NO	NO	YES
ING Clarion Real Estate Securities, L.P.	Radnor, PA	NO	NO	NO	NO	YES
ING Direct Funds Limited	Toronto, Ontario	NO	NO	NO	NO	YES
ING DIRECT Securities, Inc.	Wilmington, DE	NO	NO	NO	NO	YES
ING Financial Advisers, LLC	Windsor, CT	NO	NO	NO	NO	YES
ING Financial Markets LLC	New York, NY	NO	NO	NO	NO	YES
ING Financial Partners, Inc.	Des Moines, IA	NO	NO	NO	NO	YES
ING Investments Distributor, LLC	Scottsdale, AZ	NO	NO	NO	NO	YES
ING Realty Group LLC	New York, NY	NO	NO	NO	NO	YES
ING Investment Management Advisors B.V.	The Hague	NO	NO	NO	NO	YES
ING Investment Management Asia/Pacific (Hong Kong) LTD.	Hong Kong, China	NO	NO	NO	NO	YES
ING Investment Management Co.	New York, NY	NO	NO	NO	NO	YES
ING Investment Management LLC	Atlanta, GA	NO	NO	NO	NO	YES
ING Investment Management Services LLC	New York, NY	NO	NO	NO	NO	YES
ING Investments, LLC	Scottsdale, AZ	NO	NO	NO	NO	YES
ING Life Insurance and Annuity Company	Windsor, CT	NO	NO	NO	NO	YES
ING National Trust	Minneapolis, MN	NO	YES	NO	NO	NO
ING Private Wealth Management LLC	New York, NY	NO	NO	NO	NO	YES
ShareBuilder Securities Corporation	Bellevue, WA	NO	NO	NO	NO	YES
ShareBuilder Advisors, LLC	Bellevue, WA	NO	NO	NO	NO	YES
Systematized Benefits Administrators, Inc.	Windsor, CT	NO	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$2,700

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ X ] No [ ]
- 11.2

If yes, give full and complete information relating thereto:  
Investments in other pledged collateral \$12,578,871
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$0
13.

Amount of real estate and mortgages held in short-term investments: .....

\$0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:
- |                                                                                                     | 1                                                 | 2                                                  |
|-----------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|
|                                                                                                     | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....                                                                                   | \$1,772,325                                       | \$1,771,086                                        |
| 14.22 Preferred Stock .....                                                                         | \$0                                               | \$0                                                |
| 14.23 Common Stock .....                                                                            | \$0                                               | \$0                                                |
| 14.24 Short-Term Investments .....                                                                  | \$0                                               | \$0                                                |
| 14.25 Mortgage Loans on Real Estate .....                                                           | \$0                                               | \$0                                                |
| 14.26 All Other .....                                                                               | \$11,278,413                                      | \$11,732,089                                       |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$13,050,738                                      | \$13,503,175                                       |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$0                                               | \$0                                                |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ X ] No [ ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ X ] No [ ]



STATEMENT AS OF MARCH 31, 2011 OF THE ReliaStar Life Insurance Company of New York

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon .....	One Wall Street, New York, NY 10286 .....

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [ X ]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
108934 .....	ING Investment Management, LLC .....	5780 Powers Ferry Rd NW, Suite 300 Atlanta, GA 30327-4349 .....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ ] No [ X ]
- 17.2 If no, list exceptions:  
524908UB4  
EI1361126

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

0

1.12

Residential Mortgages

\$

0

1.13

Commercial Mortgages

\$

97,715,037

1.14

Total Mortgages in Good Standing

\$

97,715,037

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

0

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

0

1.32

Residential Mortgages

\$

0

1.33

Commercial Mortgages

\$

0

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

0

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

0

1.42

Residential Mortgages

\$

0

1.43

Commercial Mortgages

\$

0

1.44

Total Mortgages in Process of Foreclosure

\$

0

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

97,715,037

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

0

1.62

Residential Mortgages

\$

0

1.63

Commercial Mortgages

\$

0

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

0

2.

Operating Percentages:

2.1

A&H loss percent

0.000 %

2.2

A&H cost containment percent

66.700 %

2.3

A&H expense percent excluding cost containment expenses

52.900 %

3.1

Do you act as a custodian for health savings accounts?

Yes [ ] No [ X ]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

0

3.3

Do you act as an administrator for health savings accounts?

Yes [ ] No [ X ]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

0

## Showing All New Reinsurance Treaties - Current Year to Date

[illegible]

STATEMENT AS OF MARCH 31, 2011 OF THE ReliaStar Life Insurance Company of New York

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only				
				Life Contracts		4	5	6
				2	3			
			Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5
								Deposit-Type Contracts
1.	Alabama	AL	L	79,432	1,398	41,756	0	122,586
2.	Alaska	AK	L	15,471	780	23,365	0	39,616
3.	Arizona	AZ	L	165,841	300	39,560	0	205,701
4.	Arkansas	AR	L	136,358	450	29,634	0	166,442
5.	California	CA	L	1,407,075	2,101	466,889	0	1,876,065
6.	Colorado	CO	L	77,664	1,050	48,271	0	126,984
7.	Connecticut	CT	L	2,125,001	9,500	113,178	0	2,247,678
8.	Delaware	DE	L	1,107,145	0	9,226	0	1,116,371
9.	District of Columbia	DC	L	90,083	0	29,645	0	119,728
10.	Florida	FL	L	1,596,087	15,085	412,353	0	2,023,525
11.	Georgia	GA	L	310,845	950	184,352	0	496,147
12.	Hawaii	HI	L	71,842	0	54,477	0	126,319
13.	Idaho	ID	L	8,510	0	2,498	0	11,008
14.	Illinois	IL	L	555,331	18,250	117,381	0	690,961
15.	Indiana	IN	L	499,170	1,850	135,072	0	636,092
16.	Iowa	IA	L	41,153	0	10,306	0	51,459
17.	Kansas	KS	L	37,888	0	27,528	0	65,416
18.	Kentucky	KY	L	160,124	225	53,023	0	213,372
19.	Louisiana	LA	L	44,126	6,300	46,924	0	97,350
20.	Maine	ME	L	52,138	150	16,778	0	69,066
21.	Maryland	MD	L	673,161	3,350	142,208	0	818,719
22.	Massachusetts	MA	L	518,292	6,900	130,501	0	655,693
23.	Michigan	MI	L	159,730	300	94,585	0	254,615
24.	Minnesota	MN	L	482,168	450	75,462	0	558,081
25.	Mississippi	MS	L	26,829	600	110,380	0	137,810
26.	Missouri	MO	L	168,141	450	150,487	0	319,077
27.	Montana	MT	L	14,971	225	18,153	0	33,349
28.	Nebraska	NE	L	31,061	0	7,908	0	38,969
29.	Nevada	NV	L	70,484	0	45,134	0	115,618
30.	New Hampshire	NH	L	110,753	198	17,519	0	128,469
31.	New Jersey	NJ	L	2,758,078	70,170	474,720	0	3,302,968
32.	New Mexico	NM	L	29,379	1,050	25,950	0	56,378
33.	New York	NY	L	43,697,865	3,891,807	4,006,960	0	51,596,632
34.	North Carolina	NC	L	698,883	1,600	140,465	0	840,947
35.	North Dakota	ND	L	18,412	0	3,689	0	22,101
36.	Ohio	OH	L	640,926	780	114,520	0	756,226
37.	Oklahoma	OK	L	61,775	0	11,244	0	73,019
38.	Oregon	OR	L	21,710	0	9,781	0	31,491
39.	Pennsylvania	PA	L	1,586,900	900	167,075	0	1,754,875
40.	Rhode Island	RI	L	77,444	500	8,668	0	86,612
41.	South Carolina	SC	L	348,389	0	65,262	0	413,651
42.	South Dakota	SD	L	46,372	0	5,561	0	51,933
43.	Tennessee	TN	L	187,144	450	120,143	0	307,737
44.	Texas	TX	L	343,975	2,325	404,388	0	750,688
45.	Utah	UT	L	423,034	0	58,795	0	481,829
46.	Vermont	VT	L	67,908	0	15,824	0	83,732
47.	Virginia	VA	L	370,867	17,375	88,250	0	476,492
48.	Washington	WA	L	96,274	900	83,917	0	181,091
49.	West Virginia	WV	L	64,659	0	7,723	0	72,382
50.	Wisconsin	WI	L	145,386	0	42,033	0	187,419
51.	Wyoming	WY	L	2,817	0	5,093	0	7,909
52.	American Samoa	AS	N	0	0	0	0	0
53.	Guam	GU	N	0	0	0	0	0
54.	Puerto Rico	PR	N	2,541	0	281	0	2,822
55.	U.S. Virgin Islands	VI	N	375	0	0	0	375
56.	Northern Mariana Islands	MP	N	0	0	0	0	0
57.	Canada	CN	N	8,052	0	0	0	8,052
58.	Aggregate Other Aliens	OT	XXX	381,197	6,215	0	0	387,412
59.	Subtotal	(a)	51	62,917,235	4,064,934	8,514,893	0	75,497,062
90.	Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		193,443	0	0	0	193,443
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		152,729	0	17,595	0	170,324
94.	Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0
95.	Totals (Direct Business)	XXX		63,263,407	4,064,934	8,532,488	0	75,860,829
96.	Plus Reinsurance Assumed	XXX		0	0	0	0	0
97.	Totals (All Business)	XXX		63,263,407	4,064,934	8,532,488	0	75,860,829
98.	Less Reinsurance Ceded	XXX		39,234,394	11,028	1,058,598	0	40,304,020
99.	Totals (All Business) less Reinsurance Ceded	XXX		24,029,013	4,053,906	7,473,890	0	35,556,809
DETAILS OF WRITE-INS								
5801.	Other alien	XXX		274,615	6,215	0	0	280,829
5802.	Dominican Republic	XXX		106,583	0	0	0	106,583
5803.		XXX						
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX		381,197	6,215	0	0	387,412
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

**NONE**

STATEMENT AS OF MARCH 31, 2011 OF THE ReliaStar Life Insurance Company of New York

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO

Explanation:

1.
2.
3.
5.
6.
7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	

STATEMENT AS OF MARCH 31, 2011 OF THE ReliaStar Life Insurance Company of New York

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Liabilities Line 25

		1	2
		Current Statement Date	December 31 Prior Year
2504.	Bad debt reserve .....	269,221	230,515
2597.	Summary of remaining write-ins for Line 25 from overflow page	269,221	230,515

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	93,572,084	102,523,942
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	6,200,000	2,400,000
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	0	0
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	2,057,047	11,351,858
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	0	0
10. Deduct current year's other than temporary impairment recognized .....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	97,715,037	93,572,084
12. Total valuation allowance .....	0	0
13. Subtotal (Line 11 plus Line 12) .....	97,715,037	93,572,084
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	97,715,037	93,572,084

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	26,232,616	27,367,673
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	376,262	1,723,794
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	304,300	938,162
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	256,496	3,235,787
8. Deduct amortization of premium and depreciation .....	0	(4,955)
9. Total foreign exchange change in book/adjusted carrying value .....	0	0
10. Deduct current year's other than temporary impairment recognized .....	0	566,180
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	26,656,682	26,232,616
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	26,656,682	26,232,616

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	1,780,014,116	1,607,126,745
2. Cost of bonds and stocks acquired .....	63,742,008	665,112,923
3. Accrual of discount .....	523,229	1,429,478
4. Unrealized valuation increase (decrease) .....	3,991,342	(4,794,911)
5. Total gain (loss) on disposals .....	(244,014)	7,811,914
6. Deduct consideration for bonds and stocks disposed of .....	41,483,040	470,498,708
7. Deduct amortization of premium .....	1,494,667	4,639,065
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	1,709,438	21,534,260
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,803,339,536	1,780,014,116
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,803,339,536	1,780,014,116



STATEMENT AS OF MARCH 31, 2011 OF THE ReliaStar Life Insurance Company of New York

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a) .....	1,067,640,152	27,234,979	57,779,831	4,694,484	1,041,789,784	0	0	1,067,640,152
2. Class 2 (a) .....	650,229,084	24,484,138	12,087,123	(13,629,859)	648,996,240	0	0	650,229,084
3. Class 3 (a) .....	66,922,968	9,943,089	2,049,155	1,071,177	75,888,079	0	0	66,922,968
4. Class 4 (a) .....	15,382,908	2,404,796	1,697,734	(2,723,607)	13,366,363	0	0	15,382,908
5. Class 5 (a) .....	8,769,089	0	3,135,955	3,684,463	9,317,597	0	0	8,769,089
6. Class 6 (a) .....	7,910,299	0	0	8,247,109	16,157,408	0	0	7,910,299
7. Total Bonds	1,816,854,500	64,067,002	76,749,798	1,343,767	1,805,515,471	0	0	1,816,854,500
PREFERRED STOCK								
8. Class 1 .....	0	200,000	0	0	200,000	0	0	0
9. Class 2 .....	492,650	0	0	0	492,650	0	0	492,650
10. Class 3 .....	0	0	0	0	0	0	0	0
11. Class 4 .....	0	0	0	0	0	0	0	0
12. Class 5 .....	0	0	0	0	0	0	0	0
13. Class 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	492,650	200,000	0	0	692,650	0	0	492,650
15. Total Bonds and Preferred Stock	1,817,347,150	64,267,002	76,749,798	1,343,767	1,806,208,121	0	0	1,817,347,150

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 ;  
NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	3,530,234	XXX	3,530,251	8,854	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	38,035,272	223,900,000
2. Cost of short-term investments acquired .....	525,000	387,410,178
3. Accrual of discount .....	0	159
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	35,030,054	573,275,000
7. Deduct amortization of premium .....	( 16)	65
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,530,234	38,035,272
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,530,234	38,035,272

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	1,664,721
2.	Cost Paid/(Consideration Received) on additions	126,185
3.	Unrealized Valuation increase/(decrease)	(1,826,983)
4.	Total gain (loss) on termination recognized	(8,140)
5.	Considerations received/(paid) on terminations	285,219
6.	Amortization	166,609
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	0
8.	Total foreign exchange change in Book/Adjusted Carrying Value	0
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)	(162,827)
10.	Deduct nonadmitted assets	0
11.	Statement value at end of current period (Line 9 minus Line 10)	(162,827)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year	0
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)	0
3.1	Change in variation margin on open contracts	(2,491,822)
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	0
3.22	Section 1, Column 17, prior year	0
	Change in amount recognized	
3.23	Section 1, Column 16, current year to date minus	(2,491,822)
3.24	Section 1, Column 16, prior year	0
3.3	Subtotal (Line 3.1 minus Line 3.2)	0
4.1	Variation margin on terminated contracts during the year	(3,187,060)
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	0
	4.22 Amount recognized	(3,187,060)
4.3	Subtotal (Line 4.1 minus Line 4.2)	0
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Recognized	0
	5.2 Used to adjust basis of hedged items	0
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	0
7.	Deduct total nonadmitted amounts	0
8.	Statement value at end of current period (Line 6 minus Line 7)	0

## Replication (Synthetic Asset) Transactions Open as of Current Statement Date

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**SCHEDULE DB - PART C - SECTION 2**

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....	10	79,736,921	0	0	0	0	0	0	10	79,736,921
2. Add: Opened or Acquired Transactions.....	0	0	0	0	0	0	0	0	0	0
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX	15,453	XXX	0	XXX	0	XXX	0	XXX	15,453
4. Less: Closed or Disposed of Transactions.....	0	0	0	0	0	0	0	0	0	0
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....	0	0	0	0	0	0	0	0	0	0
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX	1,596,130	XXX	0	XXX	0	XXX	0	XXX	1,596,130
7. Ending Inventory	10	78,156,244	0	0	0	0	0	0	10	78,156,244

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	(162,804)
2.	Part B, Section 1, Column 14.....	0
3.	Total (Line 1 plus Line 2).....	(162,804)
4.	Part D, Column 5.....	2,087,759
5.	Part D, Column 6.....	(2,250,563)
6.	Total (Line 3 minus Line 4 minus Line 5).....	0
		Fair Value Check
7.	Part A, Section 1, Column 16.....	284,380
8.	Part B, Section 1, Column 13.....	0
9.	Total (Line 7 plus Line 8).....	284,380
10.	Part D, Column 8.....	2,664,258
11.	Part D, Column 9.....	(2,379,878)
12.	Total (Line 9 minus Line 10 minus Line 11).....	0
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	52,853,778
14.	Part B, Section 1, Column 19.....	6,450,376
15.	Part D, Column 11.....	59,304,154
16.	Total (Line 13 plus Line 14 minus Line 15).....	0

Schedule E - Verification - Cash Equivalents  
**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**