



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2008
OF THE CONDITION AND AFFAIRS OF THE

ReliaStar Life Insurance Company

NAIC Group Code	0229 (Current)	0229 (Prior)	NAIC Company Code	67105	Employer's ID Number	41-0451140
Organized under the Laws of	Minnesota			State of Domicile or Port of Entry		Minnesota
Country of Domicile	United States of America					
Incorporated/Organized	09/15/1885			Commenced Business		09/15/1885
Statutory Home Office	20 Washington Avenue South (Street and Number)			Minneapolis , MN 55401 (City or Town, State and Zip Code)		
Main Administrative Office	5780 Powers Ferry Road, NW (Street and Number)					
	Atlanta , GA 30327-4390 (City or Town, State and Zip Code)			770-980-5100 (Area Code) (Telephone Number)		
Mail Address	5780 Powers Ferry Road, NW (Street and Number or P.O. Box)			Atlanta , GA 30327-4390 (City or Town, State and Zip Code)		
Primary Location of Books and Records	20 Washington Avenue South (Street and Number)					
	Minneapolis , MN 55401 (City or Town, State and Zip Code)			612-372-5432 (Area Code) (Telephone Number)		
Internet Website Address	www.ing.com/us					
Statutory Statement Contact	J. Dewayne Lummus (Name)			770-980-5845 (Area Code) (Telephone Number)		
	FSSC_Compliance@us.ing.com (E-mail Address)			770-980-5800 (FAX Number)		

OFFICERS

President	Donald Wayne Britton	SVP and Treasurer	David Scott Pendergrass
Secretary	Joy Michelle Benner	VP and Appointed Actuary	Francis de Regnacourt #

OTHER

Valerie Gay Brown Senior Vice President	Boyd George Combs Senior Vice President, Tax	Michael Larry Emerson CEO, ING Re
Daniel Patrick Hanlon # Senior Vice President	Daniel Patrick Mulheran Sr. Senior Vice President	Steven Todd Pierson SVP and Chief Accounting Officer
Stephen Joseph Preston Senior Vice President	Catherine Hale Smith Senior Vice President	David Allan Wheat EVP and Chief Financial Officer

DIRECTORS OR TRUSTEES

Bridget Mary Healy	Robert Graham Leary	Thomas Joseph McInerney
Catherine Hale Smith	David Allan Wheat	

State of Georgia/Minnesota SS:
County of Fulton/Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Donald Wayne Britton President	Joy Michelle Benner Secretary	David Scott Pendergrass Treasurer
Subscribed and sworn to before me this		a. Is this an original filing?
day of		b. If no,
		1. State the amendment number.....
		2. Date filed
		3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	13,389,936,614		13,389,936,614	13,636,553,322
2. Stocks (Schedule D):				
2.1 Preferred stocks	111,544,745		111,544,745	122,290,431
2.2 Common stocks	331,577,844		331,577,844	355,500,495
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	2,492,587,528		2,492,587,528	2,411,673,306
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)	9,518,521		9,518,521	11,901,512
4.2 Properties held for the production of income (less				
\$ encumbrances)	7,673,213		7,673,213	6,898,982
4.3 Properties held for sale (less \$				
encumbrances)				72,792,387
5. Cash (\$14,822,775 , Schedule E - Part 1), cash equivalents				
(\$6,561,120 , Schedule E - Part 2) and short-term				
investments (\$135,512,750 , Schedule DA)	156,896,645		156,896,645	185,881,346
6. Contract loans (including \$ premium notes)	690,230,661		690,230,661	683,218,263
7. Other invested assets (Schedule BA)	613,156,290	28,534,910	584,621,380	688,769,928
8. Receivables for securities	113,785,141		113,785,141	30,721,408
9. Aggregate write-ins for invested assets	369,794,995		369,794,995	20,843,890
10. Subtotals, cash and invested assets (Lines 1 to 9)	18,286,702,197	28,534,910	18,258,167,287	18,227,045,270
11. Title plants less \$ charged off (for Title insurers				
only)				
12. Investment income due and accrued	185,410,390		185,410,390	172,914,664
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	(449,696,661)		(449,696,661)	33,737,446
13.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	80,326,753	7,396,060	72,930,693	68,007,472
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	103,225,974		103,225,974	136,411,209
14.2 Funds held by or deposited with reinsured companies	11,059,093		11,059,093	11,347,285
14.3 Other amounts receivable under reinsurance contracts	70,140,785		70,140,785	59,480,524
15. Amounts receivable relating to uninsured plans	991,583		991,583	2,197,795
16.1 Current federal and foreign income tax recoverable and interest thereon				
16.2 Net deferred tax asset	458,223,629	330,796,416	127,427,213	117,220,829
17. Guaranty funds receivable or on deposit	5,037,565		5,037,565	3,911,700
18. Electronic data processing equipment and software	26,066,666	26,066,666		65,156
19. Furniture and equipment, including health care delivery assets				
(\$)	617,485	617,485		
20. Net adjustment in assets and liabilities due to foreign exchange rates	3,005,452		3,005,452	19,478,441
21. Receivables from parent, subsidiaries and affiliates	151,749,385	154	151,749,231	85,191,920
22. Health care (\$) and other amounts receivable	8,953,569	8,953,569		
23. Aggregate write-ins for other than invested assets	82,529,790	68,773,871	13,755,919	14,855,904
24. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 10 to 23)	19,024,343,655	471,139,131	18,553,204,524	18,951,865,615
25. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts	1,920,675,795		1,920,675,795	3,432,705,231
26. Total (Lines 24 and 25)	20,945,019,450	471,139,131	20,473,880,319	22,384,570,846
DETAILS OF WRITE-INS				
0901. Call options and swaps	369,794,995		369,794,995	20,843,890
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	369,794,995		369,794,995	20,843,890
2301. Non-qualified intangible pension asset	13,755,919		13,755,919	14,855,904
2302. Other assets	4,824,553	4,824,553		
2303. IMR (if negative)	49,079,766	49,079,766		
2398. Summary of remaining write-ins for Line 23 from overflow page	14,869,552	14,869,552		
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	82,529,790	68,773,871	13,755,919	14,855,904

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$12,535,785,629 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$609,247,773 Modco Reserve)	12,535,785,629	12,611,754,498
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including \$ Modco Reserve)	1,119,012,251	1,217,124,588
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	633,472,188	818,920,202
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	143,824,664	237,897,962
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	71,920,863	164,759,751
5. Policyholders' dividends \$11,766 and coupons \$ due and unpaid (Exhibit 4, Line 10)	11,766	11,538
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	13,745,006	14,564,594
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	1,149,579	1,172,198
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$23,496,841 accident and health experience rating refunds	54,516,389	47,569,953
9.3 Other amounts payable on reinsurance including \$(174,156) assumed and \$ ceded	(174,156)	578,892
9.4 Interest maintenance reserve (IMR, Line 6)		
10. Commissions to agents due or accrued-life and annuity contracts \$19,839,229 accident and health \$9,850,895 and deposit-type contract funds \$	29,690,124	30,402,711
11. Commissions and expense allowances payable on reinsurance assumed	54,245,755	
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	64,157,708	65,784,744
13. Transfers to Separate Accounts due or accrued (net) (including \$(93,046,065) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(76,411,939)	(157,001,992)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	15,006,535	15,016,119
15.1 Current federal and foreign income taxes including \$10,592,209 on realized capital gains (losses)	10,936,273	89,909,595
15.2 Net deferred tax liability		
16. Unearned investment income	12,217,592	10,222,914
17. Amounts withheld or retained by company as agent or trustee	21,539,063	24,699,701
18. Amounts held for agents' account, including \$6,628,171 agents' credit balances	6,628,171	7,734,069
19. Remittances and items not allocated	91,856,307	109,995,082
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	9,352,917	9,716,352
22. Borrowed money \$703,907,974 and interest thereon \$1,110,534	705,018,508	613,836,731
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve (AVR, Line 16, Col. 7)	65,691,666	160,815,573
24.2 Reinsurance in unauthorized companies	23,994,019	28,355,823
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	213,923,998	209,708,812
24.4 Payable to parent, subsidiaries and affiliates	52,014,570	53,174,470
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured plans		
24.7 Funds held under coinsurance	11,263,348	
24.8 Payable for securities	729,910	29,875,525
24.9 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	588,673,087	209,338,641
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	16,473,791,791	16,625,939,046
27. From Separate Accounts Statement	1,920,675,795	3,432,705,231
28. Total Liabilities (Lines 26 and 27)	18,394,467,586	20,058,644,277
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock	100,000	100,000
31. Aggregate write-ins for other than special surplus funds	86,373,426	91,628,428
32. Surplus notes	100,000,000	100,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	1,867,125,094	1,767,125,094
34. Aggregate write-ins for special surplus funds	9,709,785	
35. Unassigned funds (surplus)	13,704,428	364,673,047
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 .....80,000 shares preferred (value included in Line 30 \$100,000)	100,000	100,000
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	2,076,812,733	2,323,326,569
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	2,079,412,733	2,325,926,569
39. Totals of Lines 28 and 38 (Page 2, Line 26, Col. 3)	20,473,880,319	22,384,570,846
DETAILS OF WRITE-INS		
2501. Call options and swaps	485,463,504	105,382,018
2502. Other contingency reserves	40,226,232	44,082,963
2503. Minimum non-qualified pension liability	25,238,476	24,415,254
2598. Summary of remaining write-ins for Line 25 from overflow page	37,744,875	35,458,406
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	588,673,087	209,338,641
3101. Deferral of gain on reinsurance of existing business	86,373,426	91,628,428
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	86,373,426	91,628,428
3401. Gain on sale/leaseback of home office property	9,709,785	
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	9,709,785	

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	2,305,966,487	1,970,190,859
2. Considerations for supplementary contracts with life contingencies	2,682,974	2,022,349
3. Net investment income (Exhibit of Net Investment Income, Line 17)	880,892,676	958,240,361
4. Amortization of interest maintenance reserve (IMR, Line 5)	(7,478,973)	(598,058)
5. Separate Accounts net gain from operations excluding unrealized gains or losses		512,428
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	167,917,798	578,167,265
7. Reserve adjustments on reinsurance ceded	90,339,992	437,735,096
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	113,193,250	121,248,981
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	20,346,537	27,322,081
9. Total (Lines 1 to 8.3)	3,573,860,741	4,094,841,362
10. Death benefits	742,636,665	943,658,640
11. Matured endowments (excluding guaranteed annual pure endowments)	1,810,236	1,551,909
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	110,170,830	110,049,698
13. Disability benefits and benefits under accident and health contracts	543,348,468	579,121,002
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	1,610,260,243	1,847,037,697
16. Group conversions	(24,000)	
17. Interest and adjustments on contract or deposit-type contract funds	31,895,963	28,364,317
18. Payments on supplementary contracts with life contingencies	6,735,014	5,850,994
19. Increase in aggregate reserves for life and accident and health contracts	(174,081,205)	(121,591,620)
20. Totals (Lines 10 to 19)	2,872,752,214	3,394,042,637
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	372,852,433	301,752,238
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	102,738,174	90,645,790
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	439,320,875	401,062,264
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	59,498,157	51,412,346
25. Increase in loading on deferred and uncollected premiums	2,881,491	8,244,522
26. Net transfers to or (from) Separate Accounts net of reinsurance	(239,177,112)	(386,444,945)
27. Aggregate write-ins for deductions	14,152,161	(44,680,490)
28. Totals (Lines 20 to 27)	3,625,018,393	3,816,034,362
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(51,157,652)	278,807,000
30. Dividends to policyholders	17,316,189	18,499,836
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(68,473,841)	260,307,164
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(111,875,170)	110,413,779
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	43,401,329	149,893,385
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$36,636,305 (excluding taxes of \$(26,044,096) transferred to the IMR)	(168,607,907)	3,156,294
35. Net income (Line 33 plus Line 34)	(125,206,578)	153,049,679
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	2,325,926,569	2,323,459,329
37. Net income (Line 35)	(125,206,578)	153,049,679
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(37,125,505)	(226,339,858)	(174,207,891)
39. Change in net unrealized foreign exchange capital gain (loss)	(2,781,524)	(942,302)
40. Change in net deferred income tax	44,615,608	47,184,460
41. Change in nonadmitted assets	(129,108,992)	(72,174,073)
42. Change in liability for reinsurance in unauthorized companies	4,361,808	(6,732,703)
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exh. 5A, Line 9999999, Col. 4)		
44. Change in asset valuation reserve	95,123,907	(25,549,510)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		3,000,000
47. Other changes in surplus in Separate Accounts Statement		(1,621,059)
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	100,000,000	95,000,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance	(5,255,000)	(16,327,247)
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(1,923,207)	1,787,887
54. Net change in capital and surplus for the year (Lines 37 through 53)	(246,513,836)	2,467,241
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	2,079,412,733	2,325,926,569
DETAILS OF WRITE-INS		
08.301. Fee income	11,976,203	15,723,672
08.302. Premium bonus	5,437,898	5,687,772
08.303. Reinsurance income	2,578,128	4,606,138
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	354,308	1,304,499
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	20,346,537	27,322,081
2701. Other expenses	15,969,544	(10,078,827)
2702. Deferral of gain on reinsurance		(11,043,993)
2703. Net litigation accrual releases	(1,817,383)	(23,557,670)
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	14,152,161	(44,680,490)
5301. Recognition of additional minimum pension liability	(1,923,207)	1,787,887
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(1,923,207)	1,787,887

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	2,775,446,781	2,003,357,059
2. Net investment income	957,128,840	1,026,284,209
3. Miscellaneous income	373,849,693	1,168,680,299
4. Total (Lines 1 through 3)	4,106,425,314	4,198,321,567
5. Benefit and loss related payments	3,188,155,662	3,557,172,015
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(301,344,263)	(396,241,596)
7. Commissions, expenses paid and aggregate write-ins for deductions	933,584,701	821,882,053
8. Dividends paid to policyholders	18,135,169	18,120,690
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(22,337,643)	54,150,192
10. Total (Lines 5 through 9)	3,816,193,626	4,055,083,354
11. Net cash from operations (Line 4 minus Line 10)	290,231,688	143,238,213
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	4,597,268,832	7,865,333,796
12.2 Stocks	159,496,153	58,279,147
12.3 Mortgage loans	352,074,498	343,500,887
12.4 Real estate	118,908,768	2,601,031
12.5 Other invested assets	11,837,281,713	11,993,637,539
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	102,482	2,651,932
12.7 Miscellaneous proceeds	138,500,304	84,663,416
12.8 Total investment proceeds (Lines 12.1 to 12.7)	17,203,632,750	20,350,667,748
13. Cost of investments acquired (long-term only):		
13.1 Bonds	4,635,762,064	8,222,388,860
13.2 Stocks	210,572,719	34,701,477
13.3 Mortgage loans	431,079,580	620,696,378
13.4 Real estate		1,978,256
13.5 Other invested assets	11,963,018,749	12,231,320,434
13.6 Miscellaneous applications	133,725,769	48,656,541
13.7 Total investments acquired (Lines 13.1 to 13.6)	17,374,158,881	21,159,741,946
14. Net increase (decrease) in contract loans and premium notes	7,012,398	9,088,446
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(177,538,529)	(818,162,644)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		95,000,000
16.3 Borrowed funds	93,069,250	46,069,471
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(185,448,014)	208,674,757
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(49,299,096)	169,820,071
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(141,677,860)	519,564,299
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(28,984,701)	(155,360,132)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	185,881,346	341,241,478
19.2 End of year (Line 18 plus Line 19.1)	156,896,645	185,881,346

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	2,305,966,487		568,722,105	591,256,248		(26,015)	408,015,238	229,710,837	504,272,648	484	4,014,942	
2. Considerations for supplementary contracts with life contingencies	2,682,974				2,682,974							
3. Net investment income	880,892,676		269,404,638	309,770,864	29,966,618	51,999	66,507,491	109,312,251	95,743,796	88,823	46,196	
4. Amortization of Interest Maintenance Reserve (IMR)	(7,478,973)		(1,289,784)	(3,285,202)	(38,912)	1,829	276,200	(5,366,169)	2,218,664	3,124	1,277	
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	167,917,798		114,089,605	(2,400)		(9,169)	49,319,357		4,521,039	(661)	27	
7. Reserve adjustments on reinsurance ceded	90,339,992		90,339,992									
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	113,193,250		97,838,153	3,477,757	5,192			11,872,148				
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	20,346,537		3,157,790	6,969,586	(21,543)		375,051	4,457,301	5,408,352			
9. Totals (Lines 1 to 8.3)	3,573,860,741		1,142,262,499	908,186,853	32,594,329	18,644	524,493,337	349,986,368	612,164,499	91,770	4,062,442	
10. Death benefits	742,636,665		221,342,215			(202,137)	521,496,587					
11. Matured endowments (excluding guaranteed annual pure endowments)	1,810,236		1,810,236									
12. Annuity benefits	110,170,830			89,806,181				20,364,649				
13. Disability benefits and benefits under accident and health contracts	543,348,468		2,152,852				2,133,987		535,007,187	67,762	3,986,680	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	1,610,260,243		213,403,381	575,008,985	3,681		417,051	821,427,145				
16. Group conversions	(24,000)						(24,000)					
17. Interest and adjustments on contract or deposit-type contract funds	31,895,963		2,323,781	4,683,235	6,489,285		7,547,782	10,758,933	92,947			
18. Payments on supplementary contracts with life contingencies	6,735,014				6,735,014							
19. Increase in aggregate reserves for life and accident and health contracts	(174,081,205)		142,524,887	253,982,267	1,905,074	(16,532)	(185,472,823)	(288,891,742)	(98,079,613)	(258,592)	225,869	
20. Totals (Lines 10 to 19)	2,872,752,214		583,557,352	923,480,668	15,133,054	(218,669)	346,098,584	563,658,985	437,020,521	(190,830)	4,212,549	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	372,852,433		223,094,654	32,906,638			30,343,731	42,113,077	44,394,306		27	
22. Commissions and expense allowances on reinsurance assumed	102,738,174		68,919,488			(26,907)	10,128,492		23,633,553	(924)	84,472	
23. General insurance expenses	439,320,875		166,465,190	46,990,276	2,229,347	243,396	81,323,632	33,653,411	87,763,249	203,805	59,591	20,388,978
24. Insurance taxes, licenses and fees, excluding federal income taxes	59,498,157		24,531,898	1,455,350	298,565	6,701	14,237,390	959,301	18,001,199	5,131	2,621	
25. Increase in loading on deferred and uncollected premiums	2,881,491		1,781,375				931,555		168,561			
26. Net transfers to or (from) Separate Accounts net of reinsurance	(239,177,112)		83,953,031	(123,985,976)	(70,518)			(199,073,649)				
27. Aggregate write-ins for deductions	14,152,161		(1,964,173)	(1,617,074)	61,630	70	5,305,821	(1,490,036)	13,855,921	2		
28. Totals (Lines 20 to 27)	3,625,018,393		1,150,338,815	879,229,882	17,652,078	4,591	488,369,205	439,821,089	624,837,310	17,184	4,359,261	20,388,978
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(51,157,652)		(8,076,316)	28,956,971	14,942,251	14,053	36,124,132	(89,834,721)	(12,672,811)	74,586	(296,819)	(20,388,978)
30. Dividends to policyholders	17,316,189		14,470,655	567			2,844,967					
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(68,473,841)		(22,546,971)	28,956,404	14,942,251	14,053	33,279,165	(89,834,721)	(12,672,811)	74,586	(296,819)	(20,388,978)
32. Federal income taxes incurred (excluding tax on capital gains)	(111,875,170)		(36,838,101)	47,310,079	24,413,220	22,960	54,372,769	(146,775,394)	(20,705,322)	121,861	(484,953)	(33,312,290)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	43,401,329		14,291,130	(18,353,675)	(9,470,969)	(8,907)	(21,093,604)	56,940,673	8,032,511	(47,276)	188,134	12,923,312
DETAILS OF WRITE-INS												
08.301. Fee income	11,976,203		3,090,386	1,524,535	61		279,558	4,262,502	2,819,161			
08.302. Premium bonus	5,437,898			5,427,121				10,777				
08.303. Reinsurance income	2,578,128						(11,063)		2,589,191			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	354,308		67,404	17,930	(21,604)		106,556	184,022				
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	20,346,537		3,157,790	6,969,586	(21,543)		375,051	4,457,301	5,408,352			
2701. Other expenses	15,969,544		(146,790)	(1,617,074)	61,630	70	5,305,821	(1,490,036)	13,855,921	2		
2702. Net litigation accrual releases	(1,817,383)		(1,817,383)									
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	14,152,161		(1,964,173)	(1,617,074)	61,630	70	5,305,821	(1,490,036)	13,855,921	2		

(a) Includes the following amounts for FEGLI/SGLI: Line 1 271,298,429 , Line 10 269,267,144 , Line 16 , Line 23 1,146,000 , Line 24

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	12,611,754,498		3,948,507,782	5,066,700,398	41,504,381	70,645	258,542,045	3,296,429,247
2. Tabular net premiums or considerations	1,575,312,472		659,471,308	472,713,096	1,695,381	5,953	179,219,051	262,207,683
3. Present value of disability claims incurred	45,990,731		7,148,094		XXX		38,842,637	
4. Tabular interest	510,018,230		199,450,735	188,954,905	2,900,943		11,283,208	107,428,439
5. Tabular less actual reserve released	253,238,120			5,437,554	976,177		245,476,610	1,347,779
6. Increase in reserve on account of change in valuation basis								
7. Other increases (net)	(172,231,751)		(167,668,561)	266,668,934	2,904,710		(31,649,345)	(242,487,489)
8. Totals (Lines 1 to 7)	14,824,082,300		4,646,909,358	6,000,474,887	49,981,592	76,598	701,714,206	3,424,925,659
9. Tabular cost	922,178,580		331,786,911		XXX	22,485	590,369,184	
10. Reserves released by death	107,039,678		77,747,092	XXX	XXX		29,292,586	XXX
11. Reserves released by other terminations (net)	1,387,593,006		171,247,816	618,797,521	810,535		5,687,590	591,049,544
12. Annuity, supplementary contract and disability payments involving life contingencies	135,159,001		1,721,550	98,967,966	5,761,602		3,295,624	25,412,259
13. Net transfers to or (from) Separate Accounts	(263,673,594)		(26,626,680)	(37,973,265)				(199,073,649)
14. Total Deductions (Lines 9 to 13)	2,288,296,671		555,876,689	679,792,222	6,572,137	22,485	628,644,984	417,388,154
15. Reserve December 31, current year	12,535,785,629		4,091,032,669	5,320,682,665	43,409,455	54,113	73,069,222	3,007,537,505

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....2,777,165	.....10,455,436
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) .....850,352,254	.....848,951,407
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....7,758,727	.....7,689,065
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....2,059,769	.....2,059,769
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....157,090,094	.....158,451,137
4.	Real estate	(d) .....2,539,750	.....2,675,414
5.	Contract loans .....	.....35,947,264	.....40,358,911
6.	Cash, cash equivalents and short-term investments	(e) .....2,843,841	.....5,708,278
7.	Derivative instruments	(f) .....(134,448,015)	.....(145,900,192)
8.	Other invested assets .....	.....37,675,043	.....41,971,635
9.	Aggregate write-ins for investment income .....	.....(11,758,305)	.....(11,783,307)
10.	Total gross investment income .....	.....952,837,587	.....960,637,553
11.	Investment expenses		(g) .....54,415,553
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....274,970
13.	Interest expense		(h) .....24,329,655
14.	Depreciation on real estate and other invested assets		(i) .....724,699
15.	Aggregate write-ins for deductions from investment income .....		.....
16.	Total deductions (Lines 11 through 15) .....		.....79,744,877
17.	Net investment income (Line 10 minus Line 16)		880,892,676
DETAILS OF WRITE-INS			
0901.	Miscellaneous net investment income .....	.....(11,758,305)	.....(11,783,307)
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	.....(11,758,305)	.....(11,783,307)
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

(a) Includes \$(58,945,368) accrual of discount less \$29,422,160 amortization of premium and less \$16,309,582 paid for accrued interest on purchases.

(b) Includes \$ accrual of discount less \$262,063 amortization of premium and less \$ paid for accrued dividends on purchases.

(c) Includes \$1,921,209 accrual of discount less \$470,508 amortization of premium and less \$28,356 paid for accrued interest on purchases.

(d) Includes \$2,095,473 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$77,366 accrual of discount less \$ amortization of premium and less \$5,660 paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$6,540,863 amortization of premium.

(g) Includes \$. investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$4,304,849 interest on surplus notes and \$ interest on capital notes.

(i) Includes \$724,699 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....16,179,493	.....	.....16,179,493	.....	.....
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2	Other bonds (unaffiliated) .....	.....(64,322,888)	.....(144,709,882)	.....(209,032,770)	.....(4,185,255)	.....
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated) .....	.....(117,320)	.....(9,876,449)	.....(9,993,769)	.....(73)	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated) .....	.....9,252,646	.....(9,494,589)	.....(241,943)	.....(11,010,818)	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	.....(64,236,237)	.....
3.	Mortgage loans .....	.....1,413,003	.....(954,563)	.....458,440	.....	.....
4.	Real estate .....	.....45,232,320	.....	.....45,232,320	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....(96,770)	.....(1,903,902)	.....(2,000,672)	.....	.....
7.	Derivative instruments .....	.....3,173,929	.....	.....3,173,929	.....(32,944,637)	.....
8.	Other invested assets .....	.....(3,631,216)	.....(44,725,184)	.....(48,356,400)	.....(151,088,333)	.....
9.	Aggregate write-ins for capital gains (losses) .....	.....	.....(1,801,933)	.....(1,801,933)	.....	.....(2,781,524)
10.	Total capital gains (losses) .....	.....7,083,197	.....(213,466,502)	.....(206,383,305)	.....(263,465,353)	.....(2,781,524)
DETAILS OF WRITE-INS						
0901.	Unrealized loss on foreign exchange .....	.....	.....	.....	.....	.....(2,781,524)
0902.	Write-off receivable from Lehman options contracts .....	.....	.....(1,801,933)	.....(1,801,933)	.....	.....
0903.	.....	.....	.....	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....	.....	.....	.....
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....(1,801,933)	.....(1,801,933)	.....	.....(2,781,524)

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	(144, 414, 548)		(32, 613, 187)		648	(63, 307, 859)		(48, 494, 168)	18		
2. Deferred and accrued	27, 568, 930		32, 292, 820			(511, 902)		(4, 211, 988)			
3. Deferred , accrued and uncollected:											
3.1 Direct	47, 175, 747		34, 180, 607			4, 070, 478		8, 924, 662			
3.2 Reinsurance assumed	10, 105, 533		7, 185, 350		1, 056	2, 862, 498		56, 591	38		
3.3 Reinsurance ceded	174, 126, 897		41, 686, 324		409	70, 752, 736		61, 687, 408	20		
3.4 Net (Line 1 + Line 2)	(116, 845, 617)		(320, 367)		647	(63, 819, 760)		(52, 706, 155)	18		
4. Advance											
5. Line 3.4 - Line 4	(116, 845, 617)		(320, 367)		647	(63, 819, 760)		(52, 706, 155)	18		
6. Collected during year:											
6.1 Direct	488, 024, 265		186, 489, 056	75, 998, 990		53, 186, 681	3, 342, 080	169, 007, 458			
6.2 Reinsurance assumed	59, 117, 536		18, 670, 057		(564)	7, 081, 912		33, 366, 131			
6.3 Reinsurance ceded	126, 272, 206		119, 119, 393		(155)	268, 443		6, 884, 525			
6.4 Net	420, 869, 595		86, 039, 720	75, 998, 990	(409)	60, 000, 150	3, 342, 080	195, 489, 064			
7. Line 5 + Line 6.4	304, 023, 978		85, 719, 353	75, 998, 990	238	(3, 819, 610)	3, 342, 080	142, 782, 909	18		
8. Prior year (uncollected + deferred and accrued - advance)	10, 354, 422		(3, 428, 946)		1, 252	5, 937, 286		7, 844, 791	39		
9. First year premiums and considerations:											
9.1 Direct	504, 921, 844		199, 873, 211	75, 998, 990		54, 853, 298	3, 342, 080	170, 854, 265			
9.2 Reinsurance assumed	58, 329, 906		23, 753, 667		(2, 114)	6, 266, 064		28, 312, 333	(44)		
9.3 Reinsurance ceded	269, 582, 193		134, 478, 578		(1, 100)	70, 876, 259		64, 228, 480	(24)		
9.4 Net (Line 7 - Line 8)	293, 669, 557		89, 148, 300	75, 998, 990	(1, 014)	(9, 756, 897)	3, 342, 080	134, 938, 118	(20)		
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	300, 193, 197		504, 832	262, 080, 373			37, 607, 992				
10.2 Reinsurance assumed											
10.3 Reinsurance ceded	193, 699		193, 699								
10.4 Net	299, 999, 498		311, 133	262, 080, 373			37, 607, 992				
RENEWAL											
11. Uncollected	(287, 678, 772)		35, 974, 640		5, 349	(184, 171, 573)		(140, 846, 677)	2, 325	1, 357, 164	
12. Deferred and accrued	52, 377, 222		71, 603, 103			(8, 142, 694)		(11, 083, 187)			
13. Deferred, accrued and uncollected:											
13.1 Direct	145, 455, 180		104, 843, 422			21, 044, 159		19, 567, 599			
13.2 Reinsurance assumed	130, 068, 722		82, 058, 881		8, 026	17, 957, 438		28, 514, 004	2, 620	1, 527, 753	
13.3 Reinsurance ceded	510, 825, 451		79, 324, 559		2, 677	231, 315, 865		200, 011, 467	294	170, 589	
13.4 Net (Line 11 + Line 12)	(235, 301, 549)		107, 577, 744		5, 349	(192, 314, 268)		(151, 929, 864)	2, 326	1, 357, 164	
14. Advance	1, 149, 579		1, 149, 579								
15. Line 13.4 - Line 14	(236, 451, 128)		106, 428, 165		5, 349	(192, 314, 268)		(151, 929, 864)	2, 326	1, 357, 164	
16. Collected during year:											
16.1 Direct	2, 152, 595, 836		750, 134, 241	253, 212, 483		564, 860, 156	188, 760, 765	394, 651, 635		976, 556	
16.2 Reinsurance assumed	580, 141, 349		57, 881, 824		(1, 975)	332, 405, 402		184, 485, 096	(783)	5, 371, 785	
16.3 Reinsurance ceded	678, 159, 501		384, 956, 229	35, 598	(576)	270, 340, 815		21, 014, 576	(228)	1, 813, 087	
16.4 Net	2, 054, 577, 684		423, 059, 836	253, 176, 885	(1, 399)	626, 924, 743	188, 760, 765	558, 122, 155	(555)	4, 535, 254	
17. Line 15 + Line 16.4	1, 818, 126, 556		529, 488, 001	253, 176, 885	3, 950	434, 610, 475	188, 760, 765	406, 192, 291	1, 771	5, 892, 418	
18. Prior year (uncollected + deferred and accrued - advance)	105, 829, 124		50, 225, 330		28, 951	16, 838, 341		36, 857, 762	1, 266	1, 877, 474	
19. Renewal premiums and considerations:											
19.1 Direct	2, 176, 057, 512		769, 533, 527	253, 212, 483		566, 553, 403	188, 760, 765	397, 020, 778		976, 556	
19.2 Reinsurance assumed	655, 314, 837		129, 958, 820		(41, 127)	337, 812, 016		182, 838, 739	(615)	4, 747, 004	
19.3 Reinsurance ceded	1, 119, 074, 917		420, 229, 675	35, 598	(16, 126)	486, 593, 284		210, 524, 987	(1, 119)	1, 708, 618	
19.4 Net (Line 17 - Line 18)	1, 712, 297, 432		479, 262, 672	253, 176, 885	(25, 001)	417, 772, 135	188, 760, 765	369, 334, 530	504	4, 014, 942	
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	2, 981, 172, 553		969, 911, 570	591, 291, 846		621, 406, 701	229, 710, 837	567, 875, 043		976, 556	
20.2 Reinsurance assumed	713, 644, 743		153, 712, 487		(43, 241)	344, 078, 080		211, 151, 072	(659)	4, 747, 004	
20.3 Reinsurance ceded	1, 388, 850, 809		554, 901, 952	35, 598	(17, 226)	557, 469, 543		274, 753, 467	(1, 143)	1, 708, 618	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	2, 305, 966, 487		568, 722, 105	591, 256, 248	(26, 015)	408, 015, 238	229, 710, 837	504, 272, 648	484	4, 014, 942	

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS
AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	5,294,881		2,360,652			2,934,229					
22. All other	11,122,551		11,122,551								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	78,365,738		69,661,297		(561)	4,408,355		4,296,500	147		
23.2 Reinsurance assumed	17,951,142		14,095,260		(1,385)	238,714		3,618,526	27		
23.3 Net ceded less assumed	60,414,596		55,566,037		824	4,169,641		677,974	120		
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded	89,552,060		44,428,308	(2,400)	(8,608)	44,911,002		224,539	(808)	27	
25.2 Reinsurance assumed	84,787,032		54,824,228		(25,522)	9,889,778		20,015,027	(951)	84,472	
25.3 Net ceded less assumed	4,765,028		(10,395,920)	(2,400)	16,914	35,021,224		(19,790,488)	143	(84,445)	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	167,917,798		114,089,605	(2,400)	(9,169)	49,319,357		4,521,039	(661)	27	
26.2 Reinsurance assumed (Page 6, Line 22)	102,738,174		68,919,488		(26,907)	10,128,492		23,633,553	(924)	84,472	
26.3 Net ceded less assumed	65,179,624		45,170,117	(2,400)	17,738	39,190,865		(19,112,514)	263	(84,445)	
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	235,930,587		198,511,859	5,193,826		6,981,722	4,193,583	21,049,597			
28. Single	29,806,792		127,844	7,049,821			22,629,127				
29. Renewal	101,677,156		24,454,951	15,235,870		23,362,009	15,279,590	23,344,709		27	
30. Deposit-type contract funds	5,437,898			5,427,121			10,777				
31. Totals (to agree with Page 6, Line 21)	372,852,433		223,094,654	32,906,638		30,343,731	42,113,077	44,394,306		27	

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

		Insurance			5	6	
		1	Accident and Health				4
			2	3			
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1.	Rent	11,026,534		2,935,498	8,603		13,970,635
2.	Salaries and wages	165,015,484		43,930,642	128,739		209,074,865
3.11	Contributions for benefit plans for employees	27,002,084		7,188,531	21,066		34,211,681
3.12	Contributions for benefit plans for agents	2,766,349		736,461	2,158		3,504,968
3.21	Payments to employees under non-funded benefit plans						
3.22	Payments to agents under non-funded benefit plans						
3.31	Other employee welfare	4,199,793		1,118,076	3,277		5,321,146
3.32	Other agent welfare	140,860		37,500	110		178,470
4.1	Legal fees and expenses	757,304		201,610	591		959,505
4.2	Medical examination fees	3,069,426		817,147	2,395		3,888,968
4.3	Inspection report fees	1,068,956		284,579	834		1,354,369
4.4	Fees of public accountants and consulting actuaries	3,654,038		972,783	2,851		4,629,672
4.5	Expense of investigation and settlement of policy claims	2,943,295		783,568	2,296		3,729,159
5.1	Traveling expenses	12,393,446		3,299,400	9,669		15,702,515
5.2	Advertising	10,237,205		2,725,362	7,987		12,970,554
5.3	Postage, express, telegraph and telephone	12,107,416		3,223,252	9,446		15,340,114
5.4	Printing and stationery	11,415,672		3,039,095	8,906		14,463,673
5.5	Cost or depreciation of furniture and equipment	378,769		100,837	106		479,712
5.6	Rental of equipment	73,029		19,442	57		92,528
5.7	Cost or depreciation of EDP equipment and software	17,307,617		4,607,657	8,874		21,924,148
6.1	Books and periodicals	212,560		56,588	166		269,314
6.2	Bureau and association fees	2,692,776		716,874	2,101		3,411,751
6.3	Insurance, except on real estate	1,189,489		316,667	928		1,507,084
6.4	Miscellaneous losses	51,957		13,832	41		65,830
6.5	Collection and bank service charges	894,837		238,225	698		1,133,760
6.6	Sundry general expenses	2,913,617		775,667	2,273		3,691,557
6.7	Group service and administration fees	4,144,944		1,103,473	3,234		5,251,651
6.8	Reimbursements by uninsured plans						
7.1	Agency expense allowance	307,267		81,801	240		389,308
7.2	Agents' balances charged off (less \$						
	recovered)						
7.3	Agency conferences other than local meetings						
9.1	Real estate expenses	2,851,010		759,000	2,224		3,612,234
9.2	Investment expenses not included elsewhere					54,415,553	54,415,553
9.3	Aggregate write-ins for expenses	29,836,371		7,943,078	20,412,255		58,191,704
10.	General expenses incurred	330,652,105		88,026,645	20,642,125	54,415,553	(a) 493,736,428
11.	General expenses unpaid December 31, prior year	51,968,038		13,492,055	158,745	165,906	65,784,744
12.	General expenses unpaid December 31, current year	50,051,942		13,324,895	212,729	568,142	64,157,708
13.	Amounts receivable relating to uninsured plans, prior year	1,744,805		452,990			2,197,795
14.	Amounts receivable relating to uninsured plans, current year	783,104		208,579			991,683
15.	General expenses paid during year (Lines 10+11-12-13+14)	331,606,500		87,949,394	20,588,141	54,013,317	494,157,352
DETAILS OF WRITE-INS							
09.301.	Miscellaneous expense	29,836,371		7,943,078	23,277		37,802,726
09.302.	Citistreet integration expenses				20,388,978		20,388,978
09.303.	.....					
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page						
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	29,836,371		7,943,078	20,412,255		58,191,704

(a) Includes management fees of \$ 369,805,118 to affiliates and \$ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3		
		Life	Accident and Health	All Other Lines of Business	Investment	Total
1.	Real estate taxes					
2.	State insurance department licenses and fees	4,232,665	1,837,705	1,058		6,071,428
3.	State taxes on premiums	23,329,496	10,129,015	5,831		33,464,342
4.	Other state taxes, including \$					
	for employee benefits	868,984	377,289	217		1,246,490
5.	U.S. Social Security taxes	12,301,336	5,340,896	3,075		17,645,307
6.	All other taxes	746,357	324,047	186	274,970	1,345,560
7.	Taxes, licenses and fees incurred	41,478,838	18,008,952	10,367	274,970	59,773,127
8.	Taxes, licenses and fees unpaid December 31, prior year	8,629,116	3,143,562		3,243,441	15,016,119
9.	Taxes, licenses and fees unpaid December 31, current year	10,463,553	4,542,982			15,006,535
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	39,644,401	16,609,532	10,367	3,518,411	59,782,711

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	5,294,882	
2. Applied to shorten the endowment or premium-paying period	134,129	
3. Applied to provide paid-up additions	10,988,421	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	16,417,432	
6. Paid in cash	1,028,999	
7. Left on deposit	625,617	
8. Aggregate write-ins for dividend or refund options	63,121	
9. Total Lines 5 through 8	18,135,169	
10. Amount due and unpaid	11,766	
11. Provision for dividends or refunds payable in the following calendar year	13,745,006	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	13,756,772	
16. Total from prior year	14,575,752	
17. Total dividends or refunds (Lines 9 + 15 - 16)	17,316,189	
DETAILS OF WRITE-INS		
0801. Terminal dividends	63,121	
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	63,121	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 80 CSO 4% CNF 1989-2001 NB	1,411,524				1,411,524
0100002. 1958 CET MF ANB 4.00% Net Level Premium	279,278		279,278		
0100003. 80 CSO CRVM 4.5%	92,280,453		92,280,453		
0100004. AE 2 1/2% NLP ANB	13,571,144		13,571,144		
0100005. 80 CSO 4% ALB CNF 1989-2001 NB	5,809				5,809
0100006. 1958 CET MF Female 4yr SB ANB 5.50% Net Level Premium	83,798		83,798		
0100007. 80 CSO NLP 4.5%	3,029,333				3,029,333
0100008. AE 3 1/2% ILL ANB	766,088		766,088		
0100009. 80 CSO 4% CRVM ALB CNF 1989-2001 NB	14,214,720				14,214,720
0100010. 1958 CSO 4.50% CRVM ALB	858,031		858,031		
0100011. 80 CSO NLP 5%	2,291,375				2,291,375
0100012. AE 3 1/2% NJ ANB					
0100013. 80 CSO 4.5% ALB CNF 1988-2001 NB	264,995				264,995
0100014. 1958 CSO 4.50% CRVM ANB	69,128		69,128		
0100015. 80 CSO NLP 5.5%	203,678				203,678
0100016. AE 3 1/2% NLP ANB	10,265,153		10,265,153		
0100017. 80 CSO 4.0% ANB CNF 2006- NB	3,751				3,751
0100018. 1958 CSO 5.00% CRVM ANB	7,756		7,756		
0100019. Unearned Premium	252,497			64,528	187,969
0100020. AE 3% ILL ANB	200,427		200,427		
0100021. 80 CSO 4.0% ALB CNF 2006- NB	27,829				27,829
0100022. 1958 CSO 5.50% CRVM ANB	2,177,578		2,177,578		
0100023. AE 3% NJ ANB	2,916		2,916		
0100024. 80 CSO 4.5% CNF 1995-2000	4,505,550				4,505,550
0100025. 1958 CSO 6.00% CRVM ANB	9,721,353		9,721,353		
0100026. AE 3% NLP ANB	3,163,349		3,163,349		
0100027. 80 CSO 5% ALB CNF 86-94	756,596				756,596
0100028. 1958 CSO MF ANB 3.00% Net Level Premium	14		14		
0100029. AM 3% IL ANB	2,179		2,179		
0100030. 80 CSO 5.5% CNF 89-92	1,806,744				1,806,744
0100031. 1958 CSO MF ANB 3.00% One-Year Term	4,633		4,429		204
0100032. AM 3% NJ ANB	123,942		123,942		
0100033. 80 CSO 5.5% ALB CNF 89-92	325,737				325,737
0100034. 1958 CSO MF ANB 4.00% CRVM	1,729,419		1,729,419		
0100035. AM 3% NLP ANB	1,193,059		1,193,059		
0100036. 80 CSO 6% CNF 89	5,923,067				5,923,067
0100037. 1958 CSO MF ANB 4.00% Net Level Premium	20,906		20,906		
0100038. 1941 CSO 2%NLP ANB	978,048		978,048		
0100039. 58 CSO 2.5% 63-75	2,705,791				2,705,791
0100040. 1958 CSO MF ANB 4.00% One-Year Term	312		312		
0100041. 1941 CSO 2 1/2% 75%NLP ANB					
0100042. 58 CSO 3% 63-75	435,313				435,313
0100043. 1958 CSO MF Female 4yr Set Back ANB 4.50% CRVM	912,696		912,696		
0100044. 1941 CSO 2 1/2% CRVM ANB	34,032,428		34,032,428		
0100045. 58 CSO 3% CRVM 63-88	1,327,299				1,327,299
0100046. 1958 CSO MF Female 4yr Set Back ANB 5.50% Net Level Premium	11,022		11,022		
0100047. 1941 CSO 2 1/2% CRVM MOD ANB	57,464		57,464		
0100048. 58 CSO 3.25% 63-75	811,214				811,214
0100049. 1980 CET MF NonSmoker / Smoker ANB 6.00% Net Level Premium	1,672				1,672
0100050. 1941 CSO 2 1/2% NJ ANB	2,322,905		2,322,905		
0100051. 58 CSO 3.25% MOD 63-75	44,431				44,431
0100052. 1980 CSO 4.00% CRVM ALB CNF	38,066,584		38,066,584		
0100053. 1941 CSO 2 1/2% NLP ANB	57,120,305		57,120,305		
0100054. 58 CSO 3.5% 63-89	2,165,230				2,165,230
0100055. 1980 CSO 4.50% CRVM ALB	2,370,029		2,370,029		
0100056. 1941 CSO 2 1/4% CRVM ANB	3,223,951		3,223,951		
0100057. 58 CSO 3.5% CRVM 63-88	8,585,297				8,585,297
0100058. 1980 CSO 4.50% CRVM ANB	10,410,693		10,410,693		
0100059. 1941 CSO 2 1/4% NLP ANB	75,213,550		75,213,550		
0100060. 1980 CSO 5.00% CRVM ALB	1,539,095		1,539,095		
0100061. 1941 CSO 2 3/4% CRVM ANB	300,741		300,741		
0100062. 58 CSO 4% MOD 82-88	61,885				61,885
0100063. 1980 CSO 5.00% CRVM ANB	5,917,256		5,917,256		
0100064. 1941 CSO 2 3/4% NLP ANB	3,886,508		3,886,508		
0100065. 58 CSO 4% ALB 82-88	2,527,281				2,527,281
0100066. 1980 CSO 5.50% CRVM ANB	10,646,628		10,646,628		
0100067. 1941 CSO 3 1/2% CRVM ANB	684,922		684,922		
0100068. 58 CSO 6% 63-75	1,250,695				1,250,695
0100069. 1980 CSO 6.00% CRVM ANB	3,349,236		3,349,236		
0100070. 1941 CSO 3 1/2% NLP ANB	180,655		180,655		
0100071. 58 CSO 3.0% CRVM CNF 71-75	412,537				412,537
0100072. 1980 CSO MF ANB 4.50% One-Year Term	6,242		6,242		
0100073. 1941 CSO 3% CRVM ANB	1,639,569		1,639,569		
0100074. 58 CSO 4% CRVM ALB CNF 75-84	17,823				17,823
0100075. 1980 CSO-A Unisex (100%M/0%F) ALB 5.00% CRVM	5,541		5,541		
0100076. 1941 CSO 3% FPT ANB					
0100077. 60 CSG 3.5% ALB 70-89	2,171,258				2,171,258
0100078. 1980 CSO-C Unisex (60%M/40%F) ANB 6.00% CRVM	71,201				71,201
0100079. 1941 CSO 3% NLP ANB	1,264,299		1,264,299		
0100080. 1980 CSO-C Unisex (60%M/40%F) NonSmoker / Smoker ALB 4.00% CRVM	7,073,048		7,073,048		
0100081. 1958 CET 2 1/4% NLP ANB	20,364		20,364		
0100082. 75-79 SOA GROUP MOD PAID UP 5.75%	3,512,275				3,512,275
0100083. 1980 CSO-C Unisex (60%M/40%F) NonSmoker / Smoker ALB 4.50% CRVM	378,983		378,983		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1			2	3	4	5	6
Valuation Standard			Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100084.	1958 CET	2 1/2% NLP ALB	38,977		38,977		
0100085.	75-79 SOA GROUP	PAID UP 4.50%	584,231				584,231
0100086.	1980 CSO-D Unisex (50%M/50%F)	ALB 4.00% CRVM	474,445		474,445		
0100087.	1958 CET	2 1/2% NLP ANB	752,748		752,748		
0100088.	1960 CSG	PAID UP 4.50%	3,029,568				3,029,568
0100089.	1980 CSO-D Unisex (50%M/50%F)	ALB 4.50% CRVM	39,936		39,936		
0100090.	1958 CET	2 3/4% NLP ANB	12,499		12,499		
0100091.	1960 CSG	PAID UP 5.75%	531,771				531,771
0100092.	2001 CSO-C Unisex (60%M/40%F)	NS/SM ALB 4.00% CRVM	7,269		7,269		
0100093.	1958 CET	2% NLP ANB					
0100094.	1994 UP	PAID UP 4.50%	6,197,896				6,197,896
0100095.	1958 CET	3 1/2% NLP ALB					
0100096.	58 CSO	3 1/2% CRVM ANB	35,279				35,279
0100097.	1958 CET	3 1/2% NLP ANB	372,058		372,058		
0100098.	1958 CET	3 1/4% NLP ALB					
0100099.	1958 CET	3 1/4% NLP ANB	74,289		74,289		
0100100.	1958 CET	3% NLP ALB	17,046		17,046		
0100101.	1958 CET	3% NLP ANB	1,913,025		1,913,025		
0100102.	1958 CET	4 1/2% NLP ALB	114,067		114,067		
0100103.	1958 CET	4 1/2% NLP ANB	56,776		56,776		
0100104.	1958 CET	4 1/4% NLP ALB	75		75		
0100105.	1958 CET	4 1/4% NLP ANB					
0100106.	1958 CET	4% NLP ALB					
0100107.	1958 CET	4% NLP ANB	709,571		709,571		
0100108.	1958 CET	5 1/2% NLP ANB	20,775		20,775		
0100109.	1958 CSO	2 1/2% CRVM ALB	4,205,018		4,205,018		
0100110.	1958 CSO	2 1/2% CRVM ANB	7,795,083		7,795,083		
0100111.	1958 CSO	2 1/2% CRVM MOD ANB	6,564		6,564		
0100112.	1958 CSO	2 1/2% MOD ANB	413,988		413,988		
0100113.	1958 CSO	2 1/2% NJ ANB	33,196,348		33,196,348		
0100114.	1958 CSO	2 1/2% NLP ALB	878,641		878,641		
0100115.	1958 CSO	2 1/2% NLP ANB	115,586,037		115,586,037		
0100116.	1958 CSO	2 1/4% NLP ANB	2,386,067		2,386,067		
0100117.	1958 CSO	2 3/4% CRVM ANB	2,243,004		2,243,004		
0100118.	1958 CSO	2 3/4% CRVM MOD ANB	373,964		373,964		
0100119.	1958 CSO	2 3/4% NLP ANB	584,950		584,950		
0100120.	1958 CSO	2% CRVM ANB					
0100121.	1958 CSO	2% NLP ANB	1,687,675		1,687,675		
0100122.	1958 CSO	3 3/4% NLP ANB					
0100123.	1958 CSO	3 1/2% CRVM ALB	83,634		83,634		
0100124.	1958 CSO	3 1/2% CRVM ANB	34,568,142		34,046,742		521,400
0100125.	1958 CSO	3 1/2% FPT ANB	6,713		6,713		
0100126.	1958 CSO	3 1/2% MOD ANB	3,131,142		3,131,142		
0100127.	1958 CSO	3 1/2% NJ ANB	12,535,596		12,535,596		
0100128.	1958 CSO	3 1/2% NLP ALB	699,464		699,464		
0100129.	1958 CSO	3 1/2% NLP ANB	35,250,399		35,250,399		
0100130.	1958 CSO	3 1/4% CRVM ALB					
0100131.	1958 CSO	3 1/4% CRVM ANB	3,082,489		3,082,489		
0100132.	1958 CSO	3 1/4% NLP ANB	600,421		600,421		
0100133.	1958 CSO	3% CRVM ALB	4,060,817		4,060,817		
0100134.	1958 CSO	3% CRVM ANB	24,013,458		24,013,458		
0100135.	1958 CSO	3% CRVM MOD ANB	210,929		210,929		
0100136.	1958 CSO	3% FPT ANB	12,779,943		12,779,943		
0100137.	1958 CSO	3% MOD ANB	2,293		2,293		
0100138.	1958 CSO	3% NJ ANB	3,907,645		3,907,645		
0100139.	1958 CSO	3% NLP ALB	787,857		787,857		
0100140.	1958 CSO	3% NLP ANB	39,598,884		39,598,884		
0100141.	1958 CSO	4 1/2% CRVM ALB	206,089,942		206,089,942		
0100142.	1958 CSO	4 1/2% CRVM ANB	148,067,110		148,067,110		
0100143.	1958 CSO	4 1/2% FPT ANB	1,204,563		1,204,563		
0100144.	1958 CSO	4 1/2% MOD ANB	1,037,778		1,037,778		
0100145.	1958 CSO	4 1/2% NLP ALB	777,514		777,514		
0100146.	1958 CSO	4 1/2% NLP ANB	15,144,570		15,144,570		
0100147.	1958 CSO	4 1/4% NLP ANB					
0100148.	1958 CSO	4% CRVM ALB	50		50		
0100149.	1958 CSO	4% CRVM ANB	13,055,186		13,055,186		
0100150.	1958 CSO	4% FPT ANB	10,278,511		10,278,511		
0100151.	1958 CSO	4% MOD ANB	33,861,941		33,861,941		
0100152.	1958 CSO	4% NJ ANB	102,283		102,283		
0100153.	1958 CSO	4% NLP ALB	142,229		142,229		
0100154.	1958 CSO	4% NLP ANB	36,767,749		36,767,749		
0100155.	1958 CSO	5 1/2% CRVM ALB	2,641,057		2,641,057		
0100156.	1958 CSO	5 1/2% CRVM ANB	15,717		15,717		
0100157.	1958 CSO	5 1/2% NLP ALB	9,560		9,560		
0100158.	1958 CSO	5 1/2% NLP ANB	55,464		55,464		
0100159.	1958 CSO	6% CRVM ALB	54,546,466		54,546,466		
0100160.	1958 CSO	6% CRVM ANB	90,827		90,827		
0100161.	1958 CSO	CUSTOM JEA MORTALITY 3 1/2% FPT ANB	75,898		75,898		
0100162.	1958 CSO	CUSTOM JEA MORTALITY 3 1/2% NLP ANB	859		859		
0100163.	1958 CSO	CUSTOM JEA MORTALITY 3% FPT ANB	15,696		15,696		
0100164.	1958 CSO	CUSTOM JEA MORTALITY 4% CRVM ANB	422		422		
0100165.	1980 CET	2% NLP ALB	9,892		9,892		
0100166.	1980 CET	4 1/2% NLP ALB	4,224		4,224		
0100167.	1980 CET	5 1/2% NLP ALB	11,221		11,221		
0100168.	1980 CET	5% NLP ALB					
0100169.	1980 CET	5% NLP ANB	94,475		94,475		
0100170.	1980 CET	6% NLP ALB	723		723		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100171.	1980 CSO 2 1/2% NLP ALB	23,144		23,144		
0100172.	1980 CSO 2 1/4% CRVM MOD ANB	1,267,526		1,267,526		
0100173.	1980 CSO 2 3/4% NLP ALB	16,278		16,278		
0100174.	1980 CSO 3 1/2% NLP ALB	92,421		92,421		
0100175.	1980 CSO 3% NLP ALB	8,031		8,031		
0100176.	1980 CSO 4 1/2% CRVM ALB	260,776,101		260,776,101		
0100177.	1980 CSO 4 1/2% CRVM ANB	2,311,345,613		2,311,345,613		
0100178.	1980 CSO 4 1/2% MOD ALB					
0100179.	1980 CSO 4 1/2% MOD ANB	39,856		39,856		
0100180.	1980 CSO 4 1/2% NLP ALB	6,432,219		6,432,219		
0100181.	1980 CSO 4 1/2% NLP ANB	34,166,690		34,166,690		
0100182.	1980 CSO 4 3/4% CRVM ALB					
0100183.	1980 CSO 4 3/4% NLP ALB					
0100184.	1980 CSO 4 3/4% NLP ANB	181,937		181,937		
0100185.	1980 CSO 4% CRVM ANB	133,477,904		133,477,904		
0100186.	1980 CSO 4% CRVM ALB	79,699,967		79,699,967		
0100187.	1980 CSO 4% NLP ALB	298,435		298,435		
0100188.	1980 CSO 5 1/2% CRVM ALB	388,225,928		388,225,928		
0100189.	1980 CSO 5 1/2% CRVM ANB	274,654,937		274,654,937		
0100190.	1980 CSO 5 1/2% CRVM MOD ANB	99,206		99,206		
0100191.	1980 CSO 5 1/2% NLP ALB	5,158,326		5,158,326		
0100192.	1980 CSO 5 1/2% NLP ANB	55,071		55,071		
0100193.	1980 CSO 5% CRVM ALB	130,158,903		130,158,903		
0100194.	1980 CSO 5% CRVM ANB	154,658,936		154,658,936		
0100195.	1980 CSO 5% NLP ALB	374,236		374,236		
0100196.	1980 CSO 5% NLP ANB	9,095		9,095		
0100197.	1980 CSO 6% CRVM ALB	20,667,095		20,667,095		
0100198.	1980 CSO 6% CRVM ANB	23,368,985		23,368,985		
0100199.	1980 CSO 6% NLP ALB	62,195,863		62,195,863		
0100200.	1980 CSO 6% NLP ANB	1,792,712		1,792,712		
0100201.	1980 CSO 7 1/2% NLP ANB	58		58		
0100202.	2001 CSO 4% CRVM ANB	388,904,093		388,904,093		
0100203.	2001 CSO 4.5% CRVM ANB	62,863,854		62,863,854		
0100204.	2001 CSO 4 % ANB MF	2,952,967		2,952,967		
0100205.	2001 CSO 4 % ANB 80-20 USX	415		415		
0100206.	Unearned Prem	2,351		2,351		
0199997.	Totals (Gross)	5,686,988,631		5,614,963,875	64,528	71,960,228
0199998.	Reinsurance ceded	1,751,113,163		1,746,725,999	10,415	4,376,749
0199999.	Life Insurance: Totals (Net)	3,935,875,468		3,868,237,876	54,113	67,583,479
0200001.	SPIA 71 GAM various	415,209	XXX	18,976	XXX	396,233
0200002.	SPIA 71 IAM various	4,742,005	XXX	4,742,005	XXX	
0200003.	SPIA 83 GAM various	42,719	XXX	42,719	XXX	
0200004.	SPIA 83a various	30,046,652	XXX	18,856,163	XXX	11,190,489
0200005.	SPIA a-2000 various	28,165,309	XXX	28,165,309	XXX	
0200006.	SPIA a37 various	8,990	XXX	1,165	XXX	7,825
0200007.	SPIA A49 various	23,643	XXX	23,643	XXX	
0200008.	Deferred 1994 MGDB Dynamic Interest CARVM 1981-2005	28,089,239	XXX	28,089,239	XXX	
0200009.	Deferred Dynamic Interest CARVM 1975-2002	643,100,265	XXX	595,946,648	XXX	47,153,617
0200010.	83 GAM 6% 87	36,133,368	XXX		XXX	36,133,368
0200011.	1983 TABLE A 5.5% CARVM		XXX		XXX	
0200012.	1971 IAM @5.5%	332,320	XXX	332,320	XXX	
0200013.	1983 TABLE A 5.75% CARVM		XXX		XXX	
0200014.	1971 IAM @6.0%	31,212	XXX	31,212	XXX	
0200015.	1983 TABLE A 6% CARVM		XXX		XXX	
0200016.	1971 IAM @6.75%	56,462	XXX	56,462	XXX	
0200017.	1983 TABLE A 6.25% CARVM		XXX		XXX	
0200018.	1971 IAM @7.50%	5,407,899	XXX	5,407,899	XXX	
0200019.	1983 TABLE A 6.5% CARVM		XXX		XXX	
0200020.	1971 IAM @7.75%	32,529	XXX	32,529	XXX	
0200021.	1983 TABLE A 6.75% CARVM		XXX		XXX	
0200022.	1971 IAM @8.50%	549,851	XXX	549,851	XXX	
0200023.	1983 TABLE A 7% CARVM		XXX		XXX	
0200024.	1971 IAM @9.75%	39,257	XXX	39,257	XXX	
0200025.	1983 TABLE A 7 1/4% CARVM		XXX		XXX	
0200026.	1971 IAM @10.75%	389,260	XXX	389,260	XXX	
0200027.	1983 TABLE A 7.5% CARVM		XXX		XXX	
0200028.	1971 IAM @11.25%	1,623,282	XXX	1,623,282	XXX	
0200029.	1983 TABLE A 8.5% CARVM		XXX		XXX	
0200030.	1971 IAM @12.50%	129,842	XXX	129,842	XXX	
0200031.	1983 TABLE A 8 3/4% CARVM		XXX		XXX	
0200032.	1971 IAM @13.25%	1,714,378	XXX	1,714,378	XXX	
0200033.	1983 TABLE A 9% CARVM		XXX		XXX	
0200034.	83a @5.0%	384,634	XXX	384,634	XXX	
0200035.	1983 TABLE A 10% CARVM		XXX		XXX	
0200036.	83a @5.25%	283,048	XXX	283,048	XXX	
0200037.	1983 TABLE A 5.25% CARVM		XXX		XXX	
0200038.	83a @5.55%	157,403	XXX	157,403	XXX	
0200039.	SPIA 6.0% 71 IAM		XXX		XXX	
0200040.	83a @6.0%	569,316	XXX	569,316	XXX	
0200041.	SPIA 7.5% 71 IAM		XXX		XXX	
0200042.	83a @6.25%	202,130	XXX	202,130	XXX	
0200043.	SPIA 6.25% 83 Table a		XXX		XXX	
0200044.	83a @6.5%	1,079,870	XXX	1,079,870	XXX	
0200045.	SPIA 6.50% 83 Table a		XXX		XXX	
0200046.	83a @6.75%	587,537	XXX	587,537	XXX	
0200047.	SPIA 6.75% 83 Table a		XXX		XXX	
0200048.	83a @7.0%	275,112	XXX	275,112	XXX	
0200049.	SPIA 7.00% 83 Table a		XXX		XXX	
0200050.	83a @7.25%	558,591	XXX	558,591	XXX	
0200051.	SPIA 7.25% 83 Table a		XXX		XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200052. 83a @7.75%	6,279	XXX	6,279	XXX	
0200053. SPIA 7.75% 83 Table a		XXX		XXX	
0200054. 83a @8.0%	202,369	XXX	202,369	XXX	
0200055. SPIA 8.25% 83 Table a		XXX		XXX	
0200056. 83a @8.25%	623,468	XXX	623,468	XXX	
0200057. SPIA 8.75% 83 Table a		XXX		XXX	
0200058. 83a @8.5%		XXX		XXX	
0200059. SPIA 9.25% 83 Table a		XXX		XXX	
0200060. 83a @8.75%	60,482	XXX	60,482	XXX	
0200061. SPIA 11.00% 83 Table a		XXX		XXX	
0200062. 83a @9.25%	130,404	XXX	130,404	XXX	
0200063. Interest Only 2.25%		XXX		XXX	
0200064. 83a @11.0%	196,250	XXX	196,250	XXX	
0200065. Interest Only 2.50%	18,602	XXX	18,602	XXX	
0200066. A2000 @5.25%	252,259	XXX	252,259	XXX	
0200067. Interest Only 2.75%		XXX		XXX	
0200068. A2000 @6.25%	13,714	XXX	13,714	XXX	
0200069. Interest Only 3.00%	435,322	XXX	435,322	XXX	
0200070. A2000 @6.50%	397,148	XXX	397,148	XXX	
0200071. Interest Only 3.50%	39,804	XXX	39,804	XXX	
0200072. A2000 @6.75%	55,225	XXX	55,225	XXX	
0200073. Interest Only 3.75%	708,818	XXX	708,818	XXX	
0200074. A2000 @7.00%	1,190,318	XXX	1,190,318	XXX	
0200075. Interest Only 4.00%	600,471	XXX	600,471	XXX	
0200076. 1951 GAM @ 3.5%	541,757	XXX		XXX	541,757
0200077. Interest Only 6.75%		XXX		XXX	
0200078. 1971 GAM @3.5%	10,527	XXX		XXX	10,527
0200079. Interest Only 7.00%		XXX		XXX	
0200080. 1971 GAM @4.0%	1,313,649	XXX		XXX	1,313,649
0200081. Interest Only 7.25%		XXX		XXX	
0200082. 1971 GAM @5.5%	11,266,481	XXX		XXX	11,266,481
0200083. Interest Only 7.75%		XXX		XXX	
0200084. 1971 GAM @ 6.0%	839,045	XXX		XXX	839,045
0200085. Interest Only 8.25%		XXX		XXX	
0200086. 1971 GAM @7.5%	2,839,887	XXX		XXX	2,839,887
0200087. Interest Only 9.25%		XXX		XXX	
0200088. 1971 GAM @7.75%	1,668,485	XXX		XXX	1,668,485
0200089. ANN 2000 7.00%		XXX		XXX	
0200090. 1971 GAM @9.75%	1,431,416	XXX		XXX	1,431,416
0200091. Interest Only 6.25%		XXX		XXX	
0200092. 1971 GAM @10.75%	341,910	XXX		XXX	341,910
0200093. Interest Only 6.50%		XXX		XXX	
0200094. 1971 GAM @ 11.25%	2,659,107	XXX		XXX	2,659,107
0200095. 1971 GAM @13.25%	123,923	XXX		XXX	123,923
0200096. 1983 GAM@ 6.25%	475,122	XXX		XXX	475,122
0200097. 1983 GAM@ 6.50%	176,175	XXX		XXX	176,175
0200098. 1983 GAM@ 6.75%	817,604	XXX		XXX	817,604
0200099. 1983 GAM@ 7.00%	848,622	XXX		XXX	848,622
0200100. 1983 GAM@ 7.25%	438,690	XXX		XXX	438,690
0200101. 1983 GAM@ 7.50%	16,081	XXX		XXX	16,081
0200102. 1983 GAM@ 7.75%	1,121,243	XXX		XXX	1,121,243
0200103. 1983 GAM@ 8.00%	2,137,710	XXX		XXX	2,137,710
0200104. 1983 GAM@ 8.25%	4,735,035	XXX		XXX	4,735,035
0200105. 1983 GAM@ 8.75%	4,550,726	XXX		XXX	4,550,726
0200106. 1983 GAM@ 9.25%	4,482,598	XXX		XXX	4,482,598
0200107. 1983 GAM@ 9.50%	47,275	XXX		XXX	47,275
0200108. 1983 GAM@ 10.50%	41,233	XXX		XXX	41,233
0200109. 1983 GAM@ 11.00%	1,541,722	XXX		XXX	1,541,722
0200110. 1994 GAM @ 5.25%	1,935,010	XXX		XXX	1,935,010
0200111. 1994 GAM @ 5.50%	2,250,441	XXX		XXX	2,250,441
0200112. 1994 GAM @ 6.25%	944,451	XXX		XXX	944,451
0200113. 1994 GAM @ 6.75%	664,109	XXX		XXX	664,109
0200114. 1994 GAM @ 7.00%	969,948	XXX		XXX	969,948
0200115. Deferred Accumulation of Net Premium-POKP	817,667	XXX		XXX	817,667
0200116. Deferred Accumulation of net premium deferred annuities	7,486,364,199	XXX	4,621,079,841	XXX	2,865,284,358
0299997. Totals (Gross)	8,328,514,112	XXX	5,316,300,575	XXX	3,012,213,537
0299998. Reinsurance ceded	38,907,956	XXX	2,774,956	XXX	36,133,000
0299999. Annuities: Totals (Net)	8,289,606,156	XXX	5,313,525,619	XXX	2,976,080,537
0300001. SPIA 71 GAM various	1,731		1,731		
0300002. SPIA 71 IAM various	1,399,636		1,399,636		
0300003. SPIA 83a various	3,315,461		3,315,461		
0300004. SPIA a-2000 various	11,030,768		11,030,768		
0300005. SPIA a37 various	7,559		7,559		
0300006. SPIA A49 various	1,558		1,558		
0300007. 71 IAM 6% 76-82	2,932				2,932
0300008. 37 SA 2%					
0300009. a49 @3.50%	70,485		70,485		
0300010. 71 IAM 7.5% 78-99 NB	6,456				6,456
0300011. 31 SA 2 1/2%					
0300012. 1971 IAM @4.00%	17,495		17,495		
0300013. 71 GAM 7.50%	17,174				17,174
0300014. 31 SA 3%					
0300015. 1971 IAM @5.50%	7,622		7,622		
0300016. A2000 5.50%	18,865				18,865
0300017. 31 SA 3 1/2%					
0300018. 1971 IAM @6.00%	43,130		43,130		
0300019. A2000 5.25%	195,491				195,491
0300020. 71 GAM 6%					
0300021. 1971 IAM @7.50%	42,956		42,956		
0300022. 71 IAM 2 1/2%					

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0300023. 1971 IAM @7.75%	121,638		121,638		
0300024. 71 IAM 3 1/2%					
0300025. 1971 IAM @11.25%	184,999		184,999		
0300026. 71 IAM 4 1/4%					
0300027. 1971 IAM @12.50%	9,781		9,781		
0300028. 71 IAM 6%					
0300029. 1971 IAM @13.25%	8,608		8,608		
0300030. 71 IAM 6 3/4%					
0300031. 83a @6.25%	1,091,243		1,091,243		
0300032. 71 IAM 7%					
0300033. 83a @6.5%	1,134,734		1,134,734		
0300034. 71 IAM 7 1/4%					
0300035. 83a @6.75%	3,888,780		3,888,780		
0300036. 71 IAM 7 1/2%					
0300037. 83a @7.0%	783,479		783,479		
0300038. 71 IAM 7 3/4%					
0300039. 83a @7.25%	1,194,004		1,194,004		
0300040. 71 IAM 8%					
0300041. 83a @7.50%	47,247		47,247		
0300042. 71 IAM 8 1/4%					
0300043. 83a @7.75%	489,457		489,457		
0300044. 71 IAM 8 3/4%					
0300045. 83a @8.0%	476,216		476,216		
0300046. 71 IAM 9 1/4%					
0300047. 83a @8.25%	2,227,680		2,227,680		
0300048. 71 IAM 11%					
0300049. 83a @8.75%	1,525,276		1,525,276		
0300050. 71 IAM 11 1/4%					
0300051. 83a @9.25%	432,352		432,352		
0300052. 1983 a - NET LEVEL 6 1/4%					
0300053. 83a @11.0%	114,593		114,593		
0300054. 1983 a - NET LEVEL 6 1/2%					
0300055. A2000 @5.25%	4,856,313		4,856,313		
0300056. 1983 a - NET LEVEL 6 3/4%					
0300057. A2000 @5.50%	4,668,580		4,668,580		
0300058. 1983 a - NET LEVEL 7%					
0300059. A2000 @6.25%	1,318,979		1,318,979		
0300060. 1983 a - NET LEVEL 7 1/4%					
0300061. A2000 @6.75%	1,471,580		1,471,580		
0300062. 1983 a - NET LEVEL 7 1/2%					
0300063. A2000 @7.00%	1,234,168		1,234,168		
0300064. 1983 a - NET LEVEL 7 3/4%					
0300065. 1983 a - NET LEVEL 8%					
0300066. 1983 a - NET LEVEL 8 1/4%					
0300067. 1983 a - NET LEVEL 8 3/4%					
0300068. 1983 a - NET LEVEL 9 1/4%					
0300069. 1983 a - NET LEVEL 11%					
0300070. 1983 a - NET LEVEL 11 1/4%					
0300071. A-1949 3 1/2%					
0300072. A-1949 6%					
0300073. Ann2000 - NET LEVEL 5 1/2%					
0300074. Ann2000 - NET LEVEL 6 %					
0300075. Ann2000 - NET LEVEL 6 1/4%					
0300076. Ann2000 - NET LEVEL 6 1/2%					
0300077. Ann2000 - NET LEVEL 6 3/4%					
0300078. Ann2000 - NET LEVEL 7%					
0300079. INT - NET LEVEL 3 1/2%					
0300080. Adj various interest rates					
0399997. Totals (Gross)	43,459,025		43,218,107		240,918
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	43,459,025		43,218,107		240,918
0400001. 59 ADB 3.5% 64-01 NB	180,395				180,395
0400002. 1959 ADB 58 CSO 3.00% NP	54,102		54,019		.83
0400003. 1959 ADB TABLE W/1941 CSO 3%	1,257		1,257		
0400004. 1959 ADB TABLE W/1958 CET 3%	748		748		
0400005. 1959 ADB TABLE W/1958 CSO 2 1/2%	34,310		34,310		
0400006. 1959 ADB TABLE W/1958 CSO 3%	198,238		198,238		
0400007. 1959 ADB TABLE W/1980 CSO 3%	72,499		72,499		
0400008. 1959 ADB TABLE W/1980 CSO 4.0%	364		364		
0400009. 1959 ADB TABLE W/1980 CSO 4.5%	7,109		7,109		
0400010. 1959 ADB TABLE W/1980 CSO 5%	602		602		
0400011. 1959 ADB TABLE W/1980 CSO 5.5%	480		480		
0400012. 1959 ADB TABLE W/1980 CSO 6%	99		99		
0400013. 1959 ADB TABLE W/2001 CSO 3%	33,427		33,427		
0499997. Totals (Gross)	583,630		403,152		180,478
0499998. Reinsurance ceded	71,506		8,506		63,000
0499999. Accidental Death Benefits: Totals (Net)	512,124		394,646		117,478
0500001. 1952 DISABILITY TABLE W/ 1958 CSO 3.00%	23,628		23,462		166
0500002. 52 INTERCO DISA PER 2 3.5% 37-01 NB	491,315				491,315
0500003. 1952 DISABILITY TABLE - PERIOD 2 2 1/2%	216,538		216,538		
0500004. 1952 DISABILITY TABLE - PERIOD 2 3%	10,559,941		10,559,941		
0500005. 1952 DISABILITY TABLE - PERIOD 2 4%	56,496		56,496		
0500006. 1952 DISABILITY TABLE - PERIOD 2 3 1/2%	9,542,591		9,542,591		
0500007. 1952 DISABILITY TABLE - PERIOD 2 4 1/2%	448,304		448,304		
0500008. 1952 DISABILITY TABLE - PERIOD 2 5%	69,724		69,724		
0500009. 1952 DISABILITY TABLE - PERIOD 2 5 1/2%	198,851		198,851		
0500010. 1952 DISABILITY TABLE - PERIOD 2 6%	254,352		254,352		
0500011. 1952 Disability Study - Benefit 5 - 6 Month Waiting Period 3%	79,515		79,515		
0500012. 1952 Disability Study - Benefit 5 - 6 Month Waiting Period 5.5%	1,410		1,410		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0500013. 1952 Disability Study - Benefit 5 - 6 Month Waiting Period 4%	21,148		21,148		
0599997. Totals (Gross)	21,963,813		21,472,332		491,481
0599998. Reinsurance ceded	303,896		67,896		236,000
0599999. Disability-Active Lives: Totals (Net)	21,659,917		21,404,436		255,481
0600001. 1952 DISABILITY TABLE W/ 1958 CSO 3.00%	1,620,272		1,620,272		
0600002. 70 INTERCO DISA 5.25% 88-93	43,337,377				43,337,377
0600003. 2005 Group Table 5.4%	12,491,125				12,491,125
0600004. 1952 DISABILITY TABLE - PERIOD 2 2 1/2%	583,841		583,841		
0600005. 2005 Group Table 4.75%	(1,131,762)				(1,131,762)
0600006. Interest only 8.75%	14,927				14,927
0600007. 70 INTERCO DISA 6.25% 94-95	17,025,040				17,025,040
0600008. 2005 Group Table 4.35%	10,944,470				10,944,470
0600009. 1952 DISABILITY TABLE - PERIOD 2 3%	14,519,124		14,519,124		
0600010. 70 INTERCO DISA 5.75% 96-97	13,356,402				13,356,402
0600011. 2005 Group Table 5%	7,554,618				7,554,618
0600012. 1952 DISABILITY TABLE - PERIOD 2 3 1/2%	868,476		868,476		
0600013. 1970 GROUP DISABILITY TABLE 3%	464,986				464,986
0600014. 1952 DISABILITY TABLE - PERIOD 2 4 1/2%	12,138,088		12,138,088		
0600015. 70 INTERCO DISA 4.50% 03-04 NB	4,250,371				4,250,371
0600016. 1952 DISABILITY TABLE - PERIOD 2 5%	179,470		179,470		
0600017. 70 INTERCO DISA MOD 5.25% 98-01 NB	24,095,001				24,095,001
0600018. 1952 DISABILITY TABLE - PERIOD 2 5 1/2%	548,849		548,849		
0600019. 70 INTERCO DISA MOD 5.75% 96-97 2001NB	25,535,227				25,535,227
0600020. 1952 DISABILITY TABLE - PERIOD 2 6%	2,140,239		2,140,239		
0600021. 70 INTERCO DISA MOD 6.25% 94-95	1,117,574				1,117,574
0600022. 1952 Disability Study - Benefit 5 - 6 Month Waiting Period 5.5%	74,100		74,100		
0600023. 70 INTERCO DISA MOD 6.00% 2000-01 NB	14,078,468				14,078,468
0600024. 1952 Disability Study - Benefit 5 - 6 Month Waiting Period 5%	9		9		
0600025. 70 INTERCO DISA MOD 5.50% 98-00 NB	19,546,372				19,546,372
0600026. 70 INTERCO DISA MOD 4.50% 03-04 NB	57,488,072				57,488,072
0600027. 70 INTERCO DISA MOD 4.25% 03-04 NB	15,190,731				15,190,731
0600028. 2005 Group Table 4.25%	40,460,300				40,460,300
0600029. 2005 Group Table 4.50%	64,989,549				64,989,549
0600030. 2005 Group Table 5.25%	1,124,226				1,124,226
0600031. 2005 Group Table 5.50%	457,165				457,165
0600032. 2005 Group Table 5.75%	391,882				391,882
0600033. 2005 Group Table 6.00%	52,911				52,911
0600034. 2005 Group Table 6.25%	126,412				126,412
0600035. 75% OF FACE AMOUNT	451,821				451,821
0699997. Totals (Gross)	406,085,733		32,672,468		373,413,265
0699998. Reinsurance ceded	341,266,700		1,559,035		339,707,665
0699999. Disability-Disabled Lives: Totals (Net)	64,819,033		31,113,433		33,705,600
0700001. Advanced Settlement Option Reserves	3,152		3,152		
0700002. Reserve for MGDB - Variable Annuity	569,247		569,247		
0700003. Extra Reserves for Substandard Risk	49,168		49,168		
0700004. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state.	1,685,413				1,685,413
0700005. For excess of valuation net premiums premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state	795,690,020		795,690,020		
0700006. Guaranteed Minimum Death Benefit - Retirement Services	7,716,982		7,716,982		
0700007. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured	5,207,686		5,207,686		
0700008. For surrender values in excess of reserves otherwise required and carried in this schedule	121,856,511		121,856,511		
0700009. For Immediate Payment of Claims	7,763,410		7,763,410		
0700010. Substandard Reserves	36,896,929		36,896,929		
0700011. Additional actuarial reserves					
0700012. Extended maturity options	1,111,485		1,111,485		
0700013. For Guaranteed Insurability Options	471,938		471,938		
0700014. For GMDB reserves	17,685,781		17,685,781		
0700015. For Group or Term Conversions	1,350,729		1,350,729		
0799997. Totals (Gross)	998,058,451		996,373,038		1,685,413
0799998. Reinsurance ceded	818,204,545		818,204,545		
0799999. Miscellaneous Reserves: Totals (Net)	179,853,906		178,168,493		1,685,413
9999999. Totals (Net) - Page 3, Line 1	12,535,785,629		9,456,062,610	54,113	3,079,668,906

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [X] No []

1.2

If not, state which kind is issued.
.....

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [X] No []

2.2

If not, state which kind is issued.
.....

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?.....

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:
.....

4.4

Basis of regular assessments:
.....

4.5

Basis of special assessments:
.....

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
.....

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:
.....

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
9999999 - Total (Column 4, only)			

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	7,226,534	7,054,670	10,086		44,651	117,127			
2. Additional contract reserves (a)	16,857,288	5,269,402			1,675,200	9,912,686			
3. Additional actuarial reserves-Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits									
6. Aggregate write-ins for reserves									
7. Totals (Gross)	24,083,822	12,324,072	10,086		1,719,851	10,029,813			
8. Reinsurance ceded	16,068,155	4,654,148	675		1,719,851	9,693,481			
9. Totals (Net)	8,015,667	7,669,924	9,411			336,332			
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	1,508,351,940	1,521,431,461	(24,235,890)		4,765,362	6,391,007			
11. Additional actuarial reserves-Asset/Liability analysis									
12. Reserve for future contingent benefits									
13. Aggregate write-ins for reserves									
14. Totals (Gross)	1,508,351,940	1,521,431,461	(24,235,890)		4,765,362	6,391,007			
15. Reinsurance ceded	397,355,356	411,520,560	(25,079,449)		4,765,362	6,148,883			
16. Totals (Net)	1,110,996,584	1,109,910,901	843,559			242,124			
17. TOTAL (Net)	1,119,012,251	1,117,580,825	852,970			578,456			
18. TABULAR FUND INTEREST	48,703,493	48,640,431	48,000			15,062			
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page									
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)									
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Individual disability income (col.5): Morbidity tables 1964 CDT and 1985 CIDA, discount rates ranging from 3.5% to 6.0%. Individual LTC (col. 6): Morbidity table based on the 1995 transactions for the SOA (1985 NNHS), 1980 CSO Unisex mortality table, 3% voluntary lapse rate and discount rates ranging from 4.0% to 5.5%. Col. 2, 3 and 6: Interest rate for policies issued is equal to the maximum allowable, 1 to 2 year preliminary term, 1983 GAM mortality table. Morbidity assumptions resemble SOA claim cost, 8% first year and 4% renewal lapse rate. Column 2 Critical illness: 4.5%, 1989-91 Mortality table (pricing), using 2 year FPT 2. Disability income: 4.5% 1985 CIDA, using 1-year FPT. Col 2: 5.5% 1985 Nat'l Nursing Home claims costs, 1980 CSO female mortality, 1-year FPT. Column 6: 6% 1958 CSO Mortality for premium deficiencies on group health conversion.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	826,922,150	250,394,167	18,999,878	453,232,342	29,249,147	75,046,616
2. Deposits received during the year	690,888,938	40,000,000	3,325,536	631,531,840	795,469	15,236,093
3. Investment earnings credited to the account	26,266,259	7,429,392	1,240,988	13,331,650	1,169,966	3,094,263
4. Other net change in reserves	(156,814)		4,061,292	(4,218,106)		
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	902,446,400	247,813,142	8,279,090	632,292,777	2,060,007	12,001,384
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	641,474,133	50,010,417	19,348,604	461,584,949	29,154,575	81,375,588
10. Reinsurance balance at the beginning of the year	(8,001,945)				(8,001,945)	
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(8,001,945)				(8,001,945)	
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	633,472,188	50,010,417	19,348,604	461,584,949	21,152,630	81,375,588

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	167,409,335		111,956,017				35,685,134		19,731,185		36,999
1.2 Reinsurance assumed	150,771,850		46,152,557			28,442	25,009,675		79,333,468	8,974	238,734
1.3 Reinsurance ceded	190,592,054		121,356,867			10,707	13,997,026		55,186,198	4,257	36,999
1.4 Net	127,589,131		36,751,707			17,735	46,697,783		43,878,455	4,717	238,734
2. In course of settlement:											
2.1 Resisted	4,883,000		75,000				474,000		4,334,000		
2.12 Reinsurance assumed									210,000		
2.13 Reinsurance ceded	210,000										
2.14 Net	4,673,000		(b) 75,000	(b)		(b)	(b) 474,000		4,124,000		
2.2 Other											
2.21 Direct	986,600								986,600		
2.22 Reinsurance assumed											
2.23 Reinsurance ceded											
2.24 Net	986,600		(b)	(b)		(b)	(b)		(b) 986,600	(b)	(b)
3. Incurred but unreported:											
3.1 Direct	225,830,651		46,212,261	171,817			139,686,139		39,418,161		342,273
3.2 Reinsurance assumed	135,476,307		12,594,471			654,148	42,827,461		77,991,430		1,408,797
3.3 Reinsurance ceded	278,810,162		42,887,084			231,884	139,218,890		96,130,031		342,273
3.4 Net	82,496,796		(b) 15,919,648	(b) 171,817		(b) 422,264	(b) 43,294,710		(b) 21,279,560	(b)	(b) 1,408,797
4. TOTALS											
4.1 Direct	399,109,586		158,243,278	171,817			175,845,273		64,469,946		379,272
4.2 Reinsurance assumed	286,248,157		58,747,028			682,590	67,837,136		157,324,898	8,974	1,647,531
4.3 Reinsurance ceded	469,612,216		164,243,951			242,591	153,215,916		151,526,229	4,257	379,272
4.4 Net	215,745,527	(a)	(a) 52,746,355	171,817		439,999	(a) 90,466,493		70,268,615	4,717	1,647,531

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	1,492,366,737		463,403,657	89,700,690	6,735,014		501,276,344	20,364,649	410,854,380		32,003
1.2 Reinsurance assumed	725,039,707		68,162,441			95,022	333,640,108		316,195,379	146,476	6,800,281
1.3 Reinsurance ceded	658,978,279		322,455,638	17,060		40,020	234,338,975		99,569,537	49,198	2,507,851
1.4 Net	(d) 1,558,428,165		209,110,460	89,683,630	6,735,014	55,002	600,577,477	20,364,649	627,480,222	97,278	4,324,433
2. Liability December 31, current year from Part 1:											
2.1 Direct	399,109,586		158,243,278	171,817			175,845,273		64,469,946		379,272
2.2 Reinsurance assumed	286,248,157		58,747,028			682,590	67,837,136		157,324,898	8,974	1,647,531
2.3 Reinsurance ceded	469,612,216		164,243,951			242,591	153,215,916		151,526,229	4,257	379,272
2.4 Net	215,745,527		52,746,355	171,817		439,999	90,466,493		70,268,615	4,717	1,647,531
3. Amounts recoverable from reinsurers December 31, current year	103,225,972		56,414,477			4,077	23,867,377		22,734,373	8,777	196,891
4. Liability December 31, prior year:											
4.1 Direct	316,514,638		110,334,554	49,266			160,194,685		45,539,858		396,275
4.2 Reinsurance assumed	319,045,952		43,276,019			1,122,598	77,763,108		195,058,465	37,369	1,788,393
4.3 Reinsurance ceded	232,902,877		89,282,517			425,627	65,134,124		77,663,455	879	396,275
4.4 Net	402,657,713		64,328,056	49,266		696,971	172,823,669		162,934,868	36,490	1,788,393
5. Amounts recoverable from reinsurers December 31, prior year	136,411,209		84,191,021			3,912	29,277,651		22,927,591	11,034	
6. Incurred Benefits											
6.1 Direct	1,574,961,685		511,312,381	89,823,241	6,735,014		516,926,932	20,364,649	429,784,468		15,000
6.2 Reinsurance assumed	692,241,912		83,633,450			(344,986)	323,714,136		278,461,812	118,081	6,659,419
6.3 Reinsurance ceded	862,502,381		369,640,528	17,060		(142,851)	317,010,493		173,239,093	50,319	2,687,739
6.4 Net	1,404,701,216		225,305,303	89,806,181	6,735,014	(202,135)	523,630,575	20,364,649	535,007,187	67,762	3,986,680

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$2,028,011 in Line 1.1, \$1,810,236 in Line 1.4.
\$2,028,011 in Line 6.1, and \$1,810,236 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$1,680,643 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)		296,141	296,141
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)	28,534,910		(28,534,910)
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)	28,534,910	296,141	(28,238,769)
11. Title plants (for Title insurers only)			
12. Investment income due and accrued		5,234	5,234
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection			
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	7,396,060	9,960,065	2,564,005
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	330,796,416	259,261,690	(71,534,726)
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software	26,066,666	21,891,653	(4,175,013)
19. Furniture and equipment, including health care delivery assets	617,485	1,184,330	566,845
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivables from parent, subsidiaries and affiliates	154	172,123	171,969
22. Health care and other amounts receivable	8,953,569	10,552,304	1,598,735
23. Aggregate write-ins for other than invested assets	68,773,871	38,706,599	(30,067,272)
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	471,139,131	342,030,139	(129,108,992)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	471,139,131	342,030,139	(129,108,992)
DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)			
2301. IMR (if negative)	49,079,766	8,191,132	(40,888,634)
2302. Capital assets in progress	14,869,553	19,690,122	4,820,569
2303. Other assets	4,824,552	10,825,345	6,000,793
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	68,773,871	38,706,599	(30,067,272)

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of ReliaStar Life Insurance Company (“the Company”) are presented on the basis of accounting practices prescribed or permitted by the Minnesota Insurance Department.

The Minnesota Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. The National Association of Insurance Commissioners' (“NAIC”) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the State of Minnesota. The Commissioner of the Minnesota Insurance Department has the right to permit other specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC Statements of Statutory Accounting Principles (“SSAP”) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of cost or fair market value.
- (3) Common Stocks are stated at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated in accordance with SSAP No. 32.
- (5) Mortgage loans on real estate are stated at amortized cost, less adjustments for impairments.
- (6) Loan backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. Amortized cost is determined using the interest method and includes anticipated prepayments. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative, these securities are valued using the prospective method.
- (7) The Company carries investments in subsidiaries, controlled, and affiliated companies on the equity basis.
- (8) The Company has minor ownership interests in joint ventures. The Company carries these interests based on the underlying audited GAAP equity of the investee.
- (9) All derivatives are reported at amortized cost with the exception of S&P options and futures, which are reported at fair market value.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, “Individual and Group Accident and Health Contracts.”
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company has no pharmaceutical rebate receivables.

2. Accounting Changes and Corrections of Errors

A. Correction of Errors
None

B. Accounting Changes
None

3. Business Combinations and Goodwill

A. Statutory Purchase Method
None

B. Statutory Merger
None

C. Assumption Reinsurance
None

D. Impairment Loss
None

4. Discontinued Operations

None

5. Investments

- A. Mortgage Loans
- (1) The maximum and minimum lending rates for mortgage loans initiated during 2008 were 7.00% and 5.06%.
- (2) During 2008, the Company did not reduce interest rates of outstanding mortgage loans nor was any interest capitalized.
- (3) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 70.8%.

	2008	2007
(4) At year end, the Company held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued interest of:	\$ -	\$ -
a. Total interest due on mortgages with interest more than 180 days past due:	-	-
(5) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	-	-
(6) Impaired loans with a related allowance for credit losses:	-	-
a. Related allowance for credit losses:	-	-
(7) Impaired mortgage loans without an allowance for credit losses:	1,916,344	1,153,853
(8) Average recorded investment in impaired loans:	1,916,344	576,926
(9) Interest income recognized during the period the loans were impaired:	233,721	490,176
(10) Amount of interest income recognized on a cash basis during the period the loans were impaired:	223,070	530,750
(11) Allowance for credit losses		
a. Balance at beginning of period:	-	-
b. Additions charged to operations:	-	-
c. Direct write-downs charged against the allowances:	-	-
d. Recoveries of amounts previously charged off:	-	-
e. Balance at end of period:	-	-

(12) The Company recognizes interest income on its impaired loans upon receipt.

- B. Debt Restructuring
None
- C. Reverse Mortgages
None
- D. Loan Backed Securities
- (1) The Company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date where historical cash flows are not readily available.
- (2) Prepayment assumptions for single-class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates. The Company used Broker Pricing Service in determining the market value of its loan backed securities.
- (3) In 2008, the Company changed from the retrospective to the prospective methodology due to negative yields on specific securities totaling \$60,165,834.
- E. Repurchase Agreements
The Company requires as collateral transferred securities having a fair value at least equal to 102% of the purchase price of the amount paid for the securities. The amount paid for securities shall be reported as a short-term investment.
- F. Real Estate
On January 3, 2008, the Company closed on transactions to sell four home office properties in Minneapolis for \$116,989,586 in cash. The Company recognized a gain in the statement of operations of \$44,656,078 associated with these sales for the year ended 2008. Three of the properties have sale-leaseback components to the transaction; therefore the gain related to these properties (\$41,654,726 before tax) is segregated as special surplus funds and subsequently amortized to unassigned surplus over the 15 year lease term.
- G. Investments in Low-Income Housing Tax Credits (LIHTC)
- (1) Tax credits are projected to expire in 2017. The company is indifferent to the holding period of the investments as the credits are guaranteed by a third party.
- (2) We are unaware of any current regulatory reviews of the LIHTC property.
- (3) N/A
- (4) N/A
- (5) N/A

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. During 2008, the Company had impairments of holdings where the market value was less than 90% of book value and it was determined that these values were not recoverable. The fair value of these investments is based upon the Company's overall proportional ownership interest in the underlying partnership. The investment and the amount of the impairment are as follows:

Description	Amount of Impairment
ING PROPRIETARY ALPHA FUND, LLC	\$ 36,924,420
POMONA CAPITAL V, LP	1,437,354
GREYSTONE CAPITAL PARTNERS,LP (RELIASTAR)	1,350,415
COOKSON SPC SERIES 2007-6 - CD0	1,170,915
ING CLO III 2006-1 SENIOR SUB NOTES	1,115,100
THOMAS H.LEE IV, LP	870,734
ING CLO V 2008 SUBORDINATED NOTES	490,000
WILLIAM BLAIR CAPITAL PARTNERS II, LP	409,407
HANIFEN IMHOFF MEZZ FUND, LP	128,438
TRIVEST FUND I, LP (RELIASTAR)	76,862
J.W. CHILDS EQUITY PARTNERS I, LP	17,470
Total	\$ 43,991,115

7. Investment Income

- A. Due and accrued income was excluded from surplus on the following basis: All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in process of foreclosure.
- B. The total amount excluded was \$0.

8. Derivative Instruments

- A. The Company enters into interest contracts, including swaps, caps, floors, futures, forwards and options to reduce and manage the risk of a change in value, yield, price, cash flow or quantity of, or a degree of exposure with respect to assets, liabilities, or future cash flows which the Company has acquired or incurred. Hedge accounting practices are in accordance with SSAP No. 86 "Accounting for Derivative Instruments and Hedging Activities". The Company enters into credit default swaps to reduce the credit loss exposure with respect to certain assets which the Company has acquired. The Company does not receive hedge accounting treatment for these derivative transactions. The Company also enters into credit default swaps and total return swaps to replicate the investment characteristics of permissible investments using the derivative in conjunction with other investments. The replication (synthetic asset) and the derivative and other cash instrument are carried at fair value. The replication practices are in accordance with SSAP No. 86.
- B. Interest rate swap agreements generally involve the exchange of fixed and floating interest payments over the life of the agreement without an exchange of the underlying principal amount. Interest rate cap and interest rate floor agreements owned entitle the Company to receive payments based on the notional amounts to the extent reference interest rates exceed or fall below strike levels in the contracts. The derivatives are used for hedging purposes and include cash flow, fair value and foreign currency hedges.
- C. Derivatives which qualify for hedge accounting are reported in a manner that is consistent with the hedged asset or liability. All effective derivatives are carried at amortized cost with the exception of the S&P options. The effective S&P options are reported at fair value since the liabilities that are being hedged are reported at fair value. The unrealized gains or losses from the effective S&P options are reported in investment income. Upon termination of a derivative that qualified for hedge accounting, the gain or loss is deferred in IMR or adjusts the basis of the hedged item. Ineffective derivatives are marked to market through surplus.
- D. The net gain or (loss) recognized in unrealized gains or (losses) during the reporting period representing the component of the derivative instruments' gain or (loss), if any, excluded from the assessment of hedge effectiveness is \$0.
- E. The net gain or (loss) recognized in unrealized gains or (losses) during the reporting period resulting from derivative instruments that no longer qualify for hedge accounting is \$0.
- F. The Company did not account for any derivatives as cash flow hedges of a forecasted transaction during 2008.

9. Income Taxes

- A. See footnote 9.C.(2) below for the main components of the net deferred tax asset/(liability) at December 31.
- B. The Company has no unrecorded tax liability as of December 31, 2008.
- C. Significant components of income taxes incurred as of December 31 are:

(1) Current income taxes incurred consisted of the following major components:

	Year ended December 31	
	2008	2007
Federal tax (expense) benefit on operations	\$ (111,875,170)	\$ 110,413,779
Federal tax benefit on capital gains	10,592,209	9,007,514
Total current tax (expense) benefit incurred	<u>\$ (101,282,961)</u>	<u>\$ 119,421,293</u>

(2) The main components of deferred tax assets and deferred tax liabilities are as follows:

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	December 31	
	2008	2007
Deferred tax assets resulting from book/tax differences in:		
Deferred acquisition costs	\$ 123,699,016	\$ 124,647,642
Insurance reserves	183,248,002	180,919,490
Investments	70,554,112	15,304,545
Compensation and benefits	43,979,532	40,149,733
Nonadmitted assets and other surplus items	31,941,834	28,863,476
Litigation accruals	14,460,329	15,261,784
Costs of collection and loading	11,495,202	10,490,308
Unrealized gain on common stocks	31,707,720	-
Tax credits	14,854,881	-
Other	26,482,873	58,101,480
Total deferred tax assets	552,423,501	473,738,458
Deferred tax assets nonadmitted	(330,796,416)	(259,261,690)
Admitted deferred tax assets	221,627,085	214,476,768
Deferred tax liabilities resulting from book/tax differences in:		
Investments	14,265,935	9,259,655
Deferred and uncollected premium	76,222,168	61,127,537
Depreciable assets	-	18,144,559
Unrealized gain on common stocks	-	5,417,785
Insurance reserves	2,790,422	3,306,403
Other	921,347	-
Total deferred tax liabilities	94,199,872	97,255,939
Net admitted deferred tax asset	\$ 127,427,213	\$ 117,220,829

(3) The change in net deferred income taxes is comprised of the following:

	December 31		
	2008	2007	Change
Total deferred tax assets	\$ 552,423,501	\$ 473,738,458	\$ 78,685,043
Total deferred tax liabilities	94,199,872	97,255,939	(3,056,067)
Net deferred tax asset	<u>\$ 458,223,629</u>	<u>\$ 376,482,519</u>	81,741,110
Remove current year change in unrealized gains			(37,125,505)
Change in net deferred income tax			44,615,605
Remove other items in surplus:			
Current year change in nonadmitted assets			(3,078,358)
Additional minimum pension liability			(673,122)
Other			(357,885)
Change in deferred taxes for rate reconciliation			<u>\$ 40,506,240</u>

D. The provision for federal income tax expense and change in deferred taxes differs from the amount which would be obtained by applying the statutory federal income tax rate to income (including capital items) before income taxes for the following reasons:

	Year Ended December 31	
	2008	2007
Ordinary income (loss)	\$ (68,473,841)	\$ 260,307,163
Capital gains (losses)	(158,015,694)	12,163,812
Total pre-tax book income (loss)	<u>\$ (226,489,535)</u>	<u>\$ 272,470,975</u>
Provision computed at statutory rate	(79,271,337)	95,364,841
Dividends received deduction	(2,752,856)	(12,804,067)
Interest maintenance reserve	(14,311,021)	(5,253,362)
Reinsurance	(1,839,251)	(5,714,536)
Settlement of IRS audit	(32,022,465)	-
Tax credits	(11,840,531)	-
Other	248,260	11,347,294
Total	<u>\$ (141,789,201)</u>	<u>\$ 82,940,170</u>
Federal income taxes incurred	\$ (101,282,961)	\$ 119,421,293
Change in net deferred income taxes	(40,506,240)	(36,481,123)
Total statutory income taxes	<u>\$ (141,789,201)</u>	<u>\$ 82,940,170</u>

- E. The amount of federal income taxes incurred that will be available for recoupment in the event of future net losses is \$0 and \$0 from 2008 and 2007, respectively.

Under the intercompany tax sharing agreement, the Company has a payable to ING America Insurance Holdings, Inc. ("ING AIH"), an affiliate, of \$10,936,273 and \$89,909,595 for federal income taxes as of December 31, 2008 and 2007, respectively.

There were no deposits admitted under Section 6603 of the Internal Revenue Service Code as of December 31, 2008.

- F. The Company files a consolidated federal income tax return with its parent ING AIH, a Delaware corporation, and other U.S. affiliates. The Company has a written tax sharing agreement that provides that each member of the consolidated return shall reimburse ING AIH for its respective share of the consolidated federal income tax liability and shall receive a benefit for its losses at the statutory rate. A list of all affiliated companies that participate in the filing of this consolidated federal income tax return include:

ALICA Holdings, Inc.	ING Investment Management Co.
Bancnorth Investment Group, Inc.	ING Investment Management Services, LLC
Branson Insurance Agency, Inc.	ING Investment Management, LLC
Compulife Agency, Inc.	ING Investment Trust Co.
Compulife Insurance Agency of Massachusetts, Inc.	ING Investments, LLC
Compulife Investor Services, Inc.	ING Life Insurance and Annuity Company
Compulife, Inc.	ING National Trust
Directed Services, LLC	ING North America Insurance Corporation
Financial Network Investment Corporation	ING Payroll Management, Inc.
Financial Network Investment Corporation of	ING Pilgrim Funding, Inc.
Puerto Rico, Inc.	ING Pomona Holdings LLC
First Secured Mortgage Deposit Corporation	ING Retail Holding Company, Inc.
FN Insurance Agency of Kansas, Inc.	ING Services Holding Company, Inc.
FN Insurance Agency of New Jersey, Inc.	ING USA Annuity and Life Insurance
FN Insurance Services of Nevada, Inc.	Company
FN Insurance Services, Inc.	ING Wealth Solutions, LLC
FNI International, Inc.	Lion Connecticut Holdings Inc.
Furman Selz (SBIC) Investments LLC	Lion Custom Investments, LLC
Furman Selz Investments, LLC	Lion II Custom Investments, LLC
Guaranty Brokerage Services, Inc.	MFSC Insurance Agency of Nevada, Inc.
IB Holdings, LLC	MFSC Insurance Services, Inc.
ILICA, Inc.	Midwestern United Life Insurance Company
ING Alternative Asset Management, LLC	Multi-Financial Group, LLC
ING America Equities, Inc.	Multi-Financial Securities Corporation
ING America Insurance Holdings, Inc.	Pomona Management LLC
ING Brokers Network, LLC	PrimeVest Financial Services, Inc.
ING Capital Corporation, LLC	PrimeVest Insurance Agency of Alabama, Inc.
ING Equity Holdings, Inc.	PrimeVest Insurance Agency of Nevada, Inc.
ING Financial Advisors, LLC	PrimeVest Insurance Agency of New Mexico, Inc.
ING Financial Partners, Inc.	PrimeVest Insurance Agency of Ohio, Inc.
ING Financial Products Company, Inc.	PrimeVest Insurance Agency of Oklahoma, Inc.
ING Funds Distributor, LLC	PrimeVest Insurance Agency of Texas, Inc.
ING Funds Services, LLC	PrimeVest Insurance Agency of Wyoming, Inc.
ING Ghent Asset Management, LLC	ReliaStar Life Insurance Company of New
ING Institutional Plan Services, LLC	York
ING Insurance Agency of Texas, Inc.	Roaring River, LLC
ING Insurance Agency, Inc.	Security Life Assignment Corp.
ING Insurance Services Holding Company, Inc.	Security Life of Denver Insurance Company
ING Insurance Services of Alabama, Inc.	Security Life of Denver International, Ltd.
ING Insurance Services of Massachusetts, Inc.	Systematized Benefits Administrators, Inc.
ING Insurance Services, Inc.	UC Mortgage Corporation
ING International Insurance Holdings, Inc.	Whisperingwind I, LLC
ING International Nominee Holdings, Inc.	Whisperingwind II, LLC
ING Investment Advisors, LLC	Whisperingwind III, LLC
ING Investment Management Alternative	
Assets, LLC	

10. Information Concerning Parent, Subsidiaries and Affiliates

A - C All outstanding shares of the Company are wholly owned by Lion Connecticut Holdings Inc. ("Lion"), a Connecticut holding and management company. Lion's ultimate parent is ING Groep, N.V. ("ING"), a global financial services company based in The Netherlands.

On July 1, 2008, Lion, parent of the Company, acquired 100% of CitiStreet LLC ("CitiStreet"), a leading retirement plan and benefit service and administration company in the U.S. defined contribution marketplace. Due to the expected synergies, Company management endeavored to integrate the CitiStreet retirement services businesses with those of the Company and its other ING affiliates. During the year December 31, 2008, integration initiatives, which provided

significant operational and information technology efficiencies to ING's U.S. retirement services businesses, including the Company, resulted in the recognition of integration costs of \$20,388,978.

The Company has five wholly owned insurance subsidiaries at December 31, 2008: ReliaStar Life Insurance Company of New York ("RNY"), ING Re (UK) Limited, Whisperingwind I, LLC ("WWI"), Whisperingwind II, LLC ("WWII") and Roaring River, LLC ("RRLC").

On May 29, 2007, WWI received its licensure as a special purpose financial captive reinsurance company ("SPFC") from the Director of the South Carolina Department of Insurance. As of December 31, 2008, the Company's adjusted carrying value of WWI is \$0.

On October 26, 2007, WWII received its licensure as a SPFC from the Director of the South Carolina Department of Insurance. As of December 31, 2008, the Company's adjusted carrying value of WWII is \$0.

The Company created a subsidiary entity on September 12, 2008 and made an initial capital contribution of \$250,000 on September 26, 2008. The entity, Roaring River, LLC ("RRLC"), was formed under the laws of the State of Missouri. RRLC has applied to the Missouri Department of Insurance for a license to become a special purpose life insurance captive. As of December 31, 2008, the application was pending. Consequently, RRLC has not commenced writing insurance business.

At December 31, 2006, the Company owned approximately 44% of the voting common stock of Superior Vision Services, Inc. ("SVS"), a non-insurance company. SVS owns 100% of Superior Vision Insurance, an Arizona reinsurer. Effective January 15, 2007, the Company entered into a Stock Purchase Agreement with SVS and Bolle, Inc., a Delaware corporation, pursuant to which SVS purchased all of the Company's rights, title and interest in and to all the shares of SVS owned by the Company for a purchase price of \$33,800,000 and according to the terms described in the Agreement. The transaction closed, pursuant to its terms, on January 26, 2007. The Company recognized a gain of \$30,700,000 from the transaction.

During the 3rd quarter of 2008, the Company decided to pursue wind-up of the operations of its ING Re (UK) Limited subsidiary and the dissolution of such subsidiary by way of a Members Voluntary Liquidation (MVL) as allowed by UK law. It is anticipated that the operations of ING Re (UK) Limited will cease, and its dissolution would be given effect, in 2009, subject to the requirements of applicable UK law. Results of the discontinued operation will be included in the Company's Summary of Operations until the cessation of operations is complete. This subsidiary is accounted for on an equity basis and is reported as common stock in the Company's balance sheet (Schedule D Part 2 Section 2). As of December 31, 2008 the book adjusted carrying value on the company's books was \$45,647,210.

The Company did not pay dividends to Lion during the year ended December 31, 2008. The Company contributed capital to WWI of \$105,000,000 and \$63,746,000 during the years ended December 31, 2008 and 2007. The Company contributed capital to WWII of \$0 and \$82,100,000 during the years ended December 31, 2008 and 2007. The Company contributed capital to RRLC of \$7,250,000 during the year ended December 31, 2008.

During the year ended December 31, 2008, the Company received a capital contribution in the amount \$190,000,000 from Lion. The Company then contributed capital of \$90,000,000 to RNY.

During the year ended December 31, 2008, the Company received no cash dividends from neither RNY nor NWNL Benefits Corporation.

- D. At December 31, 2008, the Company reported \$52,014,570 as amounts due to affiliated companies and \$51,749,385 as amounts due from affiliated companies under cost sharing arrangements, services and investment management agreements with affiliated companies. The terms of the agreements require that these balances be settled within specified due dates.

The Company maintains a reciprocal loan agreement with ING America Insurance Holdings, Inc. ("ING AIH"), a Delaware corporation and affiliate, to facilitate the handling of unusual and/or unanticipated short term cash requirements. Under this agreement, which expires December 31, 2010, the Company and ING AIH can borrow up to 2% of the general account admitted assets as of the last day of the most recently concluded annual statement year. Interest on any Company borrowing is charged at the rate of ING AIH's cost of funds for the interest period plus 0.15%. Interest on any ING AIH borrowings is charged at a rate based on the prevailing interest rate of U.S. commercial paper available for purchase with a similar duration. Under this agreement, the Company incurred interest expense of \$2,194,615 for the year ended December 31, 2008.

The Company, effective December 2004, entered into a Loan Agreement with its subsidiary, ING Re (UK) Limited, a reinsurance company incorporated in England. The agreement is structured as a revolving loan, whereby the lending company can lend excess available funds to the borrowing company, up to an aggregate of \$25,000,000. Interest will be charged at the three-month London Interbank Offering Rate for USD borrowing plus 50 basis points.

On December 29, 2004, the Company agreed to lend affiliate ING USA Annuity and Life Insurance Company ("ING USA"), the principal sum of \$175,000,000 plus interest through a surplus note approved by the Iowa Commission of Insurance. Interest is due to the Company semiannually at the rate of 6.257% per annum, until the principal is paid by ING USA. The scheduled maturity date is December 29, 2034. Payment of the note and related accrued interest is subordinate to payments due to policyholders, claimant and beneficiary claims, as well as debts owed to all other classes of debtors, other than surplus note holders, of the Company in the event of (a) the institution of bankruptcy, reorganization, insolvency, or a liquidation proceedings by or against the Company, or (b) the appointment of a Trustee, receiver or other conservator for a substantial part of the Company's properties. Any payment of principal and/or interest made is subject to the prior approval of the Connecticut Insurance Commissioner. Interest paid was \$11,132,246 in 2008.

- E. The Company, effective January 2002, entered in a Guarantee Agreement with two other ING affiliates whereby it is jointly and severally liable for \$250,000,000 obligation of another ING affiliate, Security Life of Denver International Limited ("SLDI"). The Company's Board of Directors approved this transaction on April 25, 2002. The two affiliated life insurers were Security Connecticut Life Insurance Company ("SCL") (subsequently merged into the Company) and Security Life of Denver Insurance Company ("SLD"). The joint and several guarantees of the two remaining insurers are capped at \$250,000,000. The State of Colorado and the State of Minnesota did not disapprove the guarantee agreement.

The Company has no other guarantees or undertakings for the benefit of an affiliate, which result in a material contingent exposure of the Company's assets or those of its affiliates that have not been disclosed in Note 14.

- F. **Cost Sharing Arrangements:** Management and services contracts and all cost sharing arrangements with other affiliated ING United States companies are allocated among companies in accordance with systematic cost allocation methods. Transactions of a routine nature, such as cost allocation transactions that are based upon GAAP, are excluded from Schedule Y, Part 2. Fees and costs that are not allocated among affiliated insurance companies in accordance with such methods and other fees, such as management fees, if these fees/costs exceed the materiality threshold for disclosure, are reported in Schedule Y, Part 2.

Investment Management: The Company has entered into an investment advisory agreement with ING Investment Management, LLC ("IIM") under which IIM provides the Company with investment management services. The Company has entered into an administrative services agreement with IIM under which IIM provides the Company with asset liability management services.

Services Agreements: The Company has entered into an inter-insurer services agreement with certain of its affiliated insurance companies in the United States ("affiliated insurers") whereby the affiliated insurers provide certain administrative, management, professional, advisory, consulting, and other services to each other. The Company has entered into a services agreement with ING North America Insurance Corporation ("INAIC") whereby INAIC provides certain administrative, management, professional, advisory, consulting and other services to the Company. The Company has entered into a services agreement with RNY whereby the Company provides certain administrative, management, professional, advisory, consulting and other services to RNY. The Company has entered into a services agreement with ING Financial Advisers, LLC ("ING FA") to provide certain administrative, management, professional advisory, consulting, and other services to the Company for the benefit of its customers. Charges for these services are determined in accordance with fair and reasonable standards with neither party realizing a profit nor incurring a loss as a result of the services provided to the Company. The Company will reimburse ING FA for direct and indirect costs incurred on behalf of the Company. The Company entered into a services agreement with WWI and INAIC whereby the Company and INAIC provide certain administrative, management, professional, advisory, consulting and other services to WWI. The Company entered into a services agreement with WWII and INAIC whereby the Company and INAIC provide certain administrative, management, professional, advisory, consulting and other services to WWII.

Tax Sharing Agreements: The Company has entered into federal tax sharing agreement with members of an affiliated group as defined in Section 1504 of the Internal Revenue Code of 1986, as amended. The agreement provides for the manner of calculation and the amounts/timing of the payments between the parties as well as other related matters in connection with the filing of consolidated federal income tax returns. The Company has also entered into a state tax sharing agreement with ING AIH and each of the specific subsidiaries that are parties to the agreement. The state tax agreement applies to situations in which ING AIH and all or some of the subsidiaries join in the filing of a state or local franchise, income tax, or other tax return on a consolidated, combined or unitary basis.

- G. All outstanding shares of the Company are wholly owned by Lion. See note 10.A for more information on ownership structure.
- H. The Company does not own, either directly or indirectly any shares of an upstream intermediate or ultimate parent as of December 31, 2008.

- I. The Company does not own interest in a non-insurance company.
- J. The Company did not recognize an impairment write down for investment in subsidiary, controlled, or affiliated companies during the statement period.
- K. Not applicable.
- L. Not applicable.

11. Debt

- A. Capital Notes
 - None

- B. All Other Debt

The Company maintains a reciprocal loan agreement with ING AIH to facilitate the handling of unusual and/or unanticipated short-term cash requirements. See Note 10D for further information.

The Company maintains a revolving loan agreement with Bank of New York Mellon ("Mellon"). Under this agreement, the Company can borrow up to \$50,000,000 from Mellon. Interest on any Company borrowing accrues at an annual rate equal to: (1) the cost of funds for Mellon for the period applicable for the advance plus 0.35% or (2) a rate quoted by Mellon to the Company for the borrowing. Under this agreement, the Company incurred no interest expense for the year ended December 31, 2008. At December 31, 2008, the Company had no borrowings under this agreement.

The Company maintains a line of credit agreement with PNC Bank ("PNC"). Under this agreement, the Company can borrow up to \$100,000,000. Borrowings are guaranteed by ING AIH, with maximum aggregate borrowings outstanding at any time to ING AIH and its affiliates of \$100,000,000. Interest on any Company borrowing accrues at an annual rate equal to: (1) the cost of funds for PNC for the period applicable for the advance plus 0.225% or (2) a rate quoted by PNC to the Company for the borrowing. Under this agreement, the Company incurred no interest expense for the year ended December 31, 2008. At December 31, 2008, the Company had no borrowings under this agreement.

The Company entered into reverse dollar repurchase transactions to increase its return on investments and improve liquidity. Reverse dollar repurchases involve a sale of securities and an agreement to repurchase substantially the same securities as those sold. The reverse dollar repurchases are accounted for as short term collateralized financing and the repurchase obligation is reported in borrowed money on the Balance Sheets. The repurchase obligation totaled \$126,784,702 at December 31, 2008. The securities underlying these agreements are mortgage backed securities with a book value of \$126,210,970 and fair value of \$128,357,960 at December 31, 2008. The securities had a weighted average coupon rate of 5.8% with various maturity dates ending in December 2038. The primary risk associated with short term collateralized borrowings is that the counterparty may be unable to perform under the terms of the contract. The Company's exposure is limited to the excess of the net replacement cost of the securities over the value of the short term investments, which was not material at December 31, 2008. The Company believes that the counterparties to the reverse dollar repurchase agreements are financially responsible and that counterparty risk is minimal.

The Company participates in reverse repurchase transactions. Such transactions include the sale of corporate securities to a major securities dealer and a simultaneous agreement to repurchase the same security in the near term. The proceeds are invested in new securities of intermediate durations. As of December 31, 2008, the amount outstanding on these agreements was \$339,116,000, respectively, and was included in borrowed money on the balance sheets. The securities underlying these agreements are mortgage backed securities with a book value of \$377,683,701 and fair value of \$383,112,049 at December 31, 2008. The securities have a weighted average coupon rate of 5.1% with various maturity dates ending in September 2038.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan

The Company sponsors non-contributory defined benefit pension plans covering U.S. employees. As of December 31, 2008, the Company accrued in accordance with actuarially determined amounts with an offset to the pension cost accrual for the incremental asset amortization.

A summary of assets, obligations and assumptions of the pension and other postretirement benefit plans are as follows at December 31, 2008 and 2007:

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	Pension Benefits		Other Benefits	
	2008	2007	2008	2007
1. Change in benefit obligation				
a. Benefit obligation at beginning of year	\$ 31,497,186	\$ 33,751,231	\$ 22,102,184	\$ 24,626,292
b. Service cost	-	-	-	749,882
c. Interest cost	1,954,363	1,906,547	1,223,145	1,391,859
d. Contribution by plan participants	-	-	1,998,931	1,583,616
e. Actuarial loss (gain)	2,853,123	(1,251,925)	(1,503,551)	(2,531,058)
f. Foreign currency exchange rate changes	-	-	-	-
g. Benefits paid	(2,906,944)	(2,908,667)	(3,680,255)	(3,718,407)
h. Plan amendments	-	-	-	-
i. Business combinations	-	-	-	-
j. Benefit obligation at end of year	<u>\$ 33,397,728</u>	<u>\$ 31,497,186</u>	<u>\$ 20,140,454</u>	<u>\$ 22,102,184</u>
2. Change in plans assets				
a. Fair value of plan assets at beginning of year	\$ -	\$ -	\$ -	\$ -
b. Actual return on plan assets	-	-	-	-
c. Foreign currency exchange rate changes	-	-	-	-
d. Employer contribution	2,906,944	2,908,667	1,681,323	2,134,791
e. Plan participants' contributions	-	-	1,998,931	1,583,616
f. Benefits paid	(2,906,944)	(2,908,667)	(3,680,254)	(3,718,407)
g. Business combinations	-	-	-	-
h. Fair value of plan assets at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
3. Funded status				
a. Unrecognized prior service cost	\$ 16,403	\$ 21,064	\$ 2,455,072	\$ 2,377,521
b. Unrecognized net gain or (loss)	(11,504,171)	(9,541,269)	537,648	(1,290,845)
c. Remaining net obligation	13,755,919	14,902,246	-	-
d. Prepaid assets or accrued liabilities	8,154,041	7,074,735	22,798,233	23,188,860
e. Intangible asset	\$ (13,755,919)	\$ (14,855,904)	\$ -	-
4. Accumulated benefit obligations for fully vested employees and partially vested employees	\$ 33,392,517	\$ 31,489,989	\$ 19,813,255	\$ 21,774,984
5. Benefit obligation for non-vested employees	\$ 11	\$ -	\$ 1,924,987	\$ 1,430,944
6. Components of net periodic benefit cost				
a. Service cost	\$ -	\$ -	\$ -	\$ 749,882
b. Interest cost	1,954,363	1,906,547	1,223,145	1,391,859
c. Expected return on plan assets	-	-	-	-
d. Amortization of unrecognized transition obligation or transition asset	1,146,327	1,146,327	-	-
e. Amount of recognized gains and losses	890,222	579,766	-	136,607
f. Amount of prior service cost recognized	(4,661)	(4,661)	67,551	67,551
g. Amount of gain or loss recognized due to a settlement or curtailment	-	-	-	-
h. Total net periodic benefit cost	<u>\$ 3,986,251</u>	<u>\$ 3,627,979</u>	<u>\$ 1,290,696</u>	<u>\$ 2,345,899</u>

7. A minimum pension liability adjustment is required when the actuarial present value of accumulated benefits exceeds plan assets and accrued pension liabilities. The minimum liability adjustment, less allowable intangible assets, net of tax benefit, is reported as an adjustment to surplus. At December 31, 2008, the additional minimum liability increased to \$25,238,476 from \$24,415,254 at December 31, 2007.

8. Assumptions used in determining the accounting for the defined benefit plans and other benefit plan as of December 31, 2008 and 2007 were as follows:

	2008	2007
Weighted-average discount rate	6.0 %	6.5 %
Expected long-term rate of return on plan assets	N/A	N/A
Rate of increase in compensation level	4.0 %	4.2 %

The annual assumed rate of increase in the per capita cost of covered benefits (i.e. health care cost trend rate) for the medical plan is 9.0%, decreasing gradually to 6.5% over five years.

9. A measurement date of December 31, 2008 was used to determine the above.

10. The Company has multiple non-pension postretirement benefit plans. The health care plans are contributory, with participants' contributions adjusted annually; the life insurance plans are noncontributory. The accounting for the health care plans anticipates future cost-sharing changes to the written plan that are consistent with the Company's expressed intent to increase retiree contributions each year in proportion to the Company's increased contribution up to 4% plus the excess of the expected health care plan's inflation rate over 4%.

11. Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1 Point Increase	1 Point Decrease
a. Effect on total of service and interest cost components	\$ 63,383	\$ (59,311)
b. Effect on postretirement benefit obligation	\$ 385,457	\$ (340,602)

12. Information about plan assets:
N/A

13. The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Year ending December 31,	Benefits
2009	\$ 5,234,345
2010	5,458,145
2011	5,561,087
2012	5,476,069
2013	5,417,319
Thereafter	\$ 23,661,802

14. The Company does not have any regulatory contribution requirements for 2009, and the Company does not currently intend to make voluntary contributions to the defined benefit pension plan for 2009.

B. Defined Contribution Plan

INAIC sponsors the ING Savings Plan and ESOP (the “Savings Plan”). Substantially all employees of INAIC and its subsidiaries and affiliates (excluding certain employees) are eligible to participate, including the Company’s employees other than Company agents. The Savings Plan is a tax qualified profit sharing and stock bonus plan, which includes an employee stock ownership plan (“ESOP”) component. Savings Plan benefits are not guaranteed by the PBGC. The Savings Plan allows eligible participants to defer into the Savings Plan a specified percentage of eligible compensation on a pretax basis. INAIC matches such pretax contributions, up to a maximum of 6% of eligible compensation. All matching contributions are subject to a 4 year graded vesting schedule (although certain specified participants are subject to a 5 year graded vesting schedule). All contributions made to the Savings Plan are subject to certain limits imposed by applicable law. Amounts allocated to the Company for the Savings Plan were \$7,152,163 and \$6,995,347 for 2008 and 2007, respectively.

C. Multiemployer Plans
None

D. Consolidated/Holding Company Plans

INAIC sponsors the ING Americas Retirement Plan (the “Retirement Plan”), effective as of December 31, 2001. Substantially all employees of INAIC and its subsidiaries and affiliates (excluding certain employees) are eligible to participate, including the Company’s employees. The Retirement Plan is a tax qualified defined benefit plan, the benefits of which are guaranteed (within certain specified legal limits) by the Pension Benefit Guaranty Corporation (“PBGC”). As of January 1, 2002, each participant in the Retirement Plan (except for certain specified employees) earns a benefit under a final average compensation formula. The costs allocated to the Company for its employees’ participation in the Retirement Plan were \$7,176,201 and \$7,788,015 for 2008 and 2007.

In addition to providing retirement plan benefits, the Company, in conjunction with INAIC, provides certain supplemental retirement benefits to eligible employees and health care and life insurance benefits to retired employees and other eligible dependents. The supplemental retirement plan includes a nonqualified defined benefit pension plan, and a nonqualified defined contribution plan, which means all benefits are payable from the general assets of the Company. The postretirement health care plan is contributory, with retiree contribution levels adjusted annually. The life insurance plan provides a flat amount of noncontributory coverage and optional contributory coverage.

E. Postemployment Benefits and Compensated Absences:
Obligations for postemployment benefits and compensated absences are accrued in accordance with SSAP No. 11.

F. Impact of the Medicare Modernization Act on Postretirement Benefits:
On December 8, 2003, the Medicare Prescription Drug Impairment and Modernization Act of 2003 (the “Act”) was signed into law. The Act introduced a prescription drug benefit under Medicare, as well as a federal subsidiary to sponsors of retiree health care benefit plans that provide a benefit that is at least actuarially equivalent to Medicare. The impact of the Act is not reflected in any amounts disclosed in the financial statements or accompanying notes. The 2008 expected benefit reduction in the net postretirement benefit cost for the subsidy related to benefits

attributed to former employees is less than \$349,661. There is no effect of the subsidy on the measurement of net periodic postretirement benefit cost for the current period.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 25,000,000 common shares authorized and 2,000,000 common shares issued and outstanding, with a par value of \$1.25 per share at December 31, 2008.
- B. The Company has 5,000,000 shares of preferred stock authorized, with 80,000 shares issued and outstanding, with a par value of \$1.25 per share at December 31, 2008.
- C. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Minnesota, to an amount that, together with all other dividends or distributions made within the preceding 12 months, is less than the greater of 10% of the Company's surplus as regards policyholders as of December 31 of the preceding year or the net gain from operations of the Company for the 12 month period ending December 31 of the preceding year.
- D. The Company did not pay an ordinary dividend during 2008.
- E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- G. The total amount of advances to surplus not repaid is \$0.
- H. There is no stock held by the Company for special purposes.
- I. There was an increase in the balance of special surplus funds from the prior year in the amount of \$9,709,785 resulting from the after tax gain on sale/leaseback of the home office property (see note 5 F).
- J. The portion of unassigned funds (surplus) represented or (reduced) by unrealized gains and losses is (\$991,536,739).
- K. The Company issued the following surplus debentures or similar obligations:

Date Issued	Interest Rate	Par Value (Face Amount on Notes)	Carrying Value of Note	Principal and/or Interest Paid Current Year	Total Principal and/or Interest Paid	Unapproved Principal and/or Interest	Date of Maturity
12/01/2001	Various	\$100,000,000	\$100,000,000	\$ 4,304,849	\$ 32,818,032	\$ -	09/15/2021

The surplus note in the amount of \$100,000,000, listed in the above table, was issued from Lion to the Company. Payment of the note and related accrued interest is subordinate to payments due to policyholders, claimant and beneficiary claims, as well as debts owed to all other classes of debtors, other than surplus note holders, of the Company in the event of (a) the institution of bankruptcy, reorganization, insolvency, or liquidation proceedings by or against the Company, or (b) the appointment of a Trustee, receiver or other conservator for a substantial part of the Company's properties. Any payment of principal and/or interest made is subject to the prior approval of the Minnesota Insurance Commissioner.

- L. There have been no prior quasi-reorganizations.
- M. Based on Note 13(L) above, there are no dates to report.

14. Contingencies

- A. Contingent Commitments
As part of its overall investment strategy, the Company has entered into agreements to purchase securities of \$42,586,848 and \$391,554,516 at December 31, 2008 and 2007, respectively. The Company is also committed to provide additional capital contributions of \$251,292,625 and \$209,690,890 at December 31, 2008 and 2007, respectively, in partnerships reported in other invested assets not on the balance sheets.
- B. Assessments
Insurance companies are assessed the costs of funding the insolvencies of other insurance companies by the various state guaranty associations, generally based on the amount of premium companies collect in that state. The Company accrues the cost of future guaranty fund assessments based on estimates of insurance company insolvencies provided by the National Organization of Life and Health Insurance Guaranty Associations and the amount of premiums

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written in each state. The Company has estimated this liability to be \$6,110,860 and \$4,794,187 as of December 31, 2008 and 2007, respectively, and has recorded a liability in accounts payable and accrued expenses on the balance sheets. The Company has also recorded an asset in other assets on the balance sheets of \$5,037,565 and \$3,911,699 as of December 31, 2008 and 2007, respectively, for future credits to premium taxes for assessments already paid.

C. Gain Contingencies

There were no material gain contingencies as of December 31, 2008.

D. During the year ended December 31, 2008, the Company paid the following amounts to settle claims related to extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ 361,000

The number of claims where amounts paid to settle claims related to extra contractual obligations or bad faith claims resulting from lawsuits during 2008:

(a)	(b)	(c)	(d)	(e)
0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
X				

The claim count information disclosed above is per claimant.

E. All Other Contingencies

Legal Proceedings - The Company is involved in threatened or pending lawsuits/arbitrations arising from the normal conduct of business. Due to the climate in insurance and business litigation/arbitration, suits against the Company sometimes include claims for substantial compensatory, consequential or punitive damages and other types of relief. Moreover, certain claims are asserted as class actions, purporting to represent a group of similarly situated individuals. While it is not possible to forecast the outcome of such lawsuits/arbitrations, in light of existing insurance, reinsurance and established reserves, it is the opinion of management that the disposition of such lawsuits/arbitrations will not have a materially adverse effect on the Company’s operations or financial position.

Regulatory Matters - As with many financial services companies, the Company and its affiliates have received informal and formal requests for information from various state and federal governmental agencies and self-regulatory organizations in connection with inquiries and investigations of the products and practices of the financial services industry. In each case, the Company and its affiliates have been and are providing full cooperation.

Insurance and Retirement Plan Products and Other Regulatory Matters - Federal and state regulators and self-regulatory agencies are conducting broad inquiries and investigations involving the insurance and retirement industries. These initiatives currently focus on, among other things, compensation, revenue sharing, and other sales incentives; potential conflicts of interest; potential anti-competitive activity; reinsurance; marketing practices; specific product types (including group annuities and indexed annuities); and disclosure. It is likely that the scope of these industry investigations will further broaden before they conclude. The Company and certain of its U.S. affiliates have received formal and informal requests in connection with such investigations, and are cooperating fully with each request for information. Some of these matters could result in regulatory action involving the Company. These initiatives also may result in new legislation and regulation that could significantly affect the financial services industry, including businesses in which the Company is engaged. In light of these and other developments, U.S. affiliates of ING, including the Company, periodically review whether modifications to their business practices are appropriate.

Investment Product Regulatory Issues - Since 2002, there has been increased governmental and regulatory activity relating to mutual funds and variable insurance products. This activity has primarily focused on inappropriate trading of fund shares; directed brokerage; compensation; sales practices, suitability, and supervision; arrangements with service providers; pricing; compliance and controls; adequacy of disclosure; and document retention.

In addition to responding to governmental and regulatory requests on fund trading issues, ING management, on its own initiative, conducted, through special counsel and a national accounting firm, an extensive internal review of mutual fund trading in ING insurance, retirement, and mutual fund products. The goal of this review was to identify any instances of inappropriate trading in those products by third parties or by ING investment professionals and other ING personnel.

The internal review identified several isolated arrangements allowing third parties to engage in frequent trading of mutual funds within the variable insurance and mutual fund products of certain affiliates of the Company, and identified other circumstances where frequent trading occurred despite measures taken by ING intended to combat market timing. Each of the arrangements has been terminated and disclosed to regulators, to the independent trustees of ING Funds (U.S.) and in reports previously filed by affiliates of the Company with the Securities and Exchange Commission (“SEC”) pursuant to the Securities Exchange Act of 1934, as amended.

Action may be taken by regulators with respect to the Company or certain ING affiliates before investigations relating to fund trading are completed. The potential outcome of such action is difficult to predict but could subject the Company or certain affiliates to adverse consequences, including, but not limited to, settlement payments, penalties, and other financial liability. It is not currently anticipated, however, that the actual outcome of any such action will have a material adverse effect on ING or ING’s U.S. based operations, including the Company.

ING has agreed to indemnify and hold harmless the ING Funds from all damages resulting from wrongful conduct by ING or its employees or from ING’s internal investigation, any investigations conducted by any governmental or self-regulatory agencies, litigation or other formal proceedings, including any proceedings by the SEC. Management reported to the ING Funds Board that ING management believes that the total amount of any indemnification obligations will not be material to ING or ING’s U.S. based operations, including the Company.

15. Leases

- A. A general description of the lessees leasing arrangements including, but not limited to, the following:
- (1) The Company leases office space under various non-cancelable operating lease agreements that expire through 11/30/2009. Rental expense for 2008 and 2007 was \$8,646,300 and \$7,897,310, respectively. Certain rental commitments have renewal options extending through the year 2009 subject to adjustments in future periods.
- (2) At December 31, 2008, the minimum aggregate rental commitments are as follows:

Year ending December 31	Commitments	
2009	\$	1,589,705
2010		-
2011		-
2012		-
2013		-
Thereafter	\$	-

Future minimum lease payment receivables under non-cancelable leasing arrangements as of December 31, 2008 are as follows:

Year ending December 31	Future minimum Lease Payment Receivables	
2009	\$	907,945
2010		-
2011		-
2012		-
2013		-
Thereafter	\$	-

- (3) Refer to Note 5 Investments.
- B. Lessor Leases
None
- C. Leveraged Leases
None

16. Information about Financial Instruments with Off Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

- A. The table below summarizes the notional amount of the Company's financial instruments with off-balance sheet risk:

	Assets		Liabilities	
	2008	2007	2008	2007
a. Swaps	\$ 1,727,131,000	\$ 1,293,047,840	\$ 4,574,139,000	\$ 3,200,621,106
b. Futures	-	-	-	-
c. Options	-	-	-	-
d. Total	\$ 1,727,131,000	\$ 1,293,047,840	\$ 4,574,139,000	\$ 3,200,621,106

See Schedule DB of the Company’s annual statement for additional details.

- B. The Company uses interest rate swaps to reduce market risks from changes in interest rates and to alter interest rate exposures arising from mismatches between assets and liabilities. Under interest

rate swaps, the Company agrees with other parties to exchange, at specified intervals, the difference between fixed-rate and floating-rate interest amounts calculated by reference to an agreed notional principal amount. Generally, no cash is exchanged at the outset of the contract and no principal payments are made by either party. These transactions are entered into pursuant to master agreements that provide for a single net payment to be made by one counterparty at each due date.

Under exchange-traded currency futures and options, the Company agrees to purchase a specified number of contracts with other parties and to post variation margin on a daily basis in an amount equal to the difference in the daily market values of those contracts. The parties with whom the Company enters into exchange-traded futures and options are regulated futures commissions merchants who are members of a trading exchange.

The Company uses credit default swaps to reduce the credit loss exposure with respect to certain assets which the Company has acquired. Payments are made to the counterparty for the purchased credit protection at specified intervals and amounts.

The Company also enters into credit default swaps and total return swaps to replicate the investment characteristics of permissible investments using the derivative in conjunction with other investments. Under the credit default swap arrangement, payments are received from the counterparty at specified intervals and amounts for the credit protection sold to the counterparty. Under the total return swap arrangement, the Company agrees with other parties to exchange, at specified intervals, the difference between a floating interest and total return rate, based on a specified index, both calculated by reference to an agreed notional principal amount.

- C. The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. The credit exposure of interest rate swaps and currency swaps is represented by the fair value (market value) of contracts with a positive fair value (market value) at the reporting date. Because exchange-traded futures and options are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.
- D. The Company engages in securities lending whereby certain domestic bonds from its portfolio are loaned to other institutions for short periods of time. The Company does not have access to the collateral. The Company's policy requires a minimum of 102% of the fair value of securities loaned to be maintained as collateral. The market value of the loaned securities is monitored on a daily basis with additional collateral obtained or refunded as the market value fluctuates.

The Company is required to post collateral for any futures contracts that are entered into. The amount of collateral required is determined by the exchange. The Company currently posts cash and U.S. Treasury Bonds to satisfy this collateral requirement.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of receivables reported as sales
None
- B. Transfer and servicing of financial assets
The Company engages in securities lending whereby certain domestic bonds from its portfolio are loaned to other institutions for short periods of time. Loaned securities outstanding had a book value of \$151,515,002 and fair value of \$167,634,865. Collateral, primarily cash, which is in excess of the market value of the loaned securities, is deposited by the borrower with a lending agent, and retained and invested by the lending agent to generate additional income for the Company. As of December 31, 2008, the amount of collateral held with the lending agent was \$173,655,774. The Company does not have access to the collateral. The Company's policy requires a minimum of 102% of the fair value of securities loaned to be maintained as collateral. The market value of the loaned securities is monitored on a daily basis with additional collateral obtained or refunded as the market value fluctuates.
- C. Wash Sales
None

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans
The gain from operations from Administrative Services Only ("ASO") uninsured plans and the uninsured portion of partially insured plans is as follows during 2008:

	(1)	(2)	(3)
	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 1,036,542	\$ -	\$ 1,036,542
b. Total net other income or expenses (including interest paid to or received from plans)	18,514	-	\$ 18,514
c. Net gain or (loss) from operations	1,055,056	-	\$ 1,055,056
d. Total claim payment volume	\$ 9,756,674	\$ -	\$ 9,756,674

- B. ASC Plans
None
- C. Medicare or other similarly structured cost based reimbursement contracts
None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administrator	Exclusive Contract	Type of Business Written	Type of Authority Granted	Total Direct Premiums Written
ING Mid Atlantic Service Center	Y	Deferred Compensation	P	\$ 36,120,119
Reliastar Record Keeping	Y	Group Annuity	P	\$ 36,783,769
Total				\$ 72,903,888

The aggregate amount of premiums written through managing general agents or third party administrators during 2008 is \$72,903,888.

20. Other Items

- A. Extraordinary Items
None
- B. Troubled Debt Restructuring: Debtors
None
- C. Other Disclosures
Assets with a book adjusted carrying value of \$94,665,000 and \$181,917,750 at December 31, 2008 and 2007, respectively, and a fair value of \$86,457,344 and \$189,892,871 at December 31, 2008 and 2007, respectively, were on deposit with government authorities or trustees as required by law. December 31, 2008 and 2007, no assets were maintained as compensating balances or pledged as collateral for bank loans and other financing agreements.

Reinsurance Ceded Reinsurance Reportance: The Company’s UK subsidiary, ING Re (UK) Limited, has discontinued reinsurance operations and is currently in run off.

Interest Rate Swap Agreement: Effective June 29, 2007 the Company entered into an interest rate swap agreement (“IRSA”) with ING AIH. The IRSA is in conjunction with a combined coinsurance and modified coinsurance agreement effective June 30, 2007 with Whisperingwind III, LLC, an affiliate. The duration of the agreement is 30 years.

- D. At December 31, 2008 and 2007, the Company had admitted assets of \$991,583 and \$2,197,795, respectively, in accounts receivable for uninsured plans and amounts due from agents.
- E. Business Interruption Insurance Reserve
None
- F. State Transferable Tax Credits

Carrying Value at December 31, 2008 (in thousands)	State	Unused Credit Remaining at December 31, 2008 (in thousands)	Method of estimating utilization of remaining transferrable state tax credit
\$ 1,767	CT	\$ 2,005	Estimated credit based on investment in Low Income Housing Investment
\$ 1,158	GA	\$ 2,336	Estimated credit based on investment in Low Income Housing Investment

G. Hybrid Securities

The following is a list of securities and their respective book/adjusted carrying values that have been reclassified and reported as hybrid securities in accordance with the NAIC’s short-term reporting guidance for the year ending December 31, 2008:

CUSIP	Issuer	Description	Book/Adjusted Carrying Value
037388AE5	AON	AOC 8.205 01/01/27	\$ 28,055,609
76117JAB4	RESONA BK	RESONA 5.85 09/29/49	21,886,581
26156FAA1	DRES TR I	DRSDNR 8.151 06/30/31	7,265,530
065912AA5	BAC INST-B	BAC 7.7 12/31/26	5,362,574
25153RAA0	DEUTCHEVII	DB 5.628 01/19/49	5,000,000
49327LAA4	KY CP VII	KEY 5.7 06/15/35	3,823,111
40429Q200	HSBC CAP	HSBC 4.61 12/29/49	2,897,148
4041A2AG9	HBOS PLC	HBOS 5 3/8 11/29/49	2,747,508
606859AA4	MIZUHO CAP	MIZUHO 6.686 03/29/49	2,440,102
066048AA7	BA CAP II	BAC 8 12/15/26	2,079,020
05565AAA1	BNP	BNP 5.186 06/29/49	985,055
Total			<u>\$ 82,542,238</u>

H. Subprime Mortgage Exposure

(1) Credit markets have recently become more turbulent amid concerns about subprime mortgages and collateralized debt obligations (“CDOs”). This in turn has resulted in a general widening of credit spreads, reduced price transparency, reduced liquidity, increased rating agency downgrades and increased volatility across all markets. ING’s manages its risk exposure to subprime mortgages and CDOs by attempting to identify over-credit enhanced transactions that can withstand stronger multiples of loss coverage than anticipated by the agencies, utilizing collateral and structural analysis to project deal performance. ING updates its views monthly for deviations (positive or negative) from expected performance and takes action as necessary and appropriate. For these reasons (initial security selection efforts and ongoing surveillance), ING believes its portfolios are well positioned to perform from an expected loss standpoint.

(2) The Company does not have direct exposure through investments in subprime mortgage loans as of December 31, 2008.

(3) The Company’s direct exposure through other investments as of December 31, 2008:

	Book/Adjusted Carrying Value			Other Than Temporary Impairment Losses Recognized
	Actual Cost	(excluding interest)	Fair Value	
a. Residential mortgage backed securities	\$ 856,376,062	\$ 845,639,432	\$ 546,723,078	\$ 6,250,264
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	255,388,593	256,258,841	165,492,862	8,175,611
e. Equity investment in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 1,111,764,655</u>	<u>\$ 1,101,898,273</u>	<u>\$ 712,215,940</u>	<u>\$ 14,425,875</u>

(4) The Company does not have underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage as of December 31, 2008.

I. Federal Home Loan Bank Funding Agreements
None

21. Events Subsequent

On January 26, 2009, ING announced it reached an agreement, for itself and on behalf of certain ING affiliates including the Company, with the Dutch State on an Illiquid Assets Back-up Facility (the "Back-up Facility") covering 80% of ING's Alt-A residential mortgage backed securities ("RMBS"). Under the terms of the Back-up Facility, a full risk transfer to the Dutch State will be realized on 80% of ING's €27.7 billion (\$36.0 billion) portfolio of Alt-A RMBS owned by ING Direct, FSB and ING affiliates within ING AIH, including \$836,462,671 of the Alt-A RMBS portfolio owned by the Company. The Dutch State therefore will participate in 80% of any results of the ING Alt-A RMBS portfolio. The risk transfer to the Dutch State will take place at a discount of 10% of par value. ING will remain the legal owner of 100% of the Alt-A RMBS portfolio and will remain exposed to 20% of any results on the portfolio. As of this report date, the Company has not determined the impact of this transaction on its financial statements.

22. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes () No (X)

- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) The estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement is \$2,387,947,375.

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes (X) No ()

If yes, what is the amount of reinsurance credits taken for such new agreements or amendments? \$490,731,793

B. Uncollectible Reinsurance

The Company had approximately \$4 million of uncollectible reinsurance with various Lloyds Syndicates written off during the year primarily through claims incurred.

C. Commutation of Reinsurance Reflected in Income and Expenses

The Company commuted agreements with AXA Corporate Solutions, Continental Assurance company, Canada Life Assurance company, Hannover, SCOR, Phoenix Life, Lumbermen's Mutual, Federal ins Co, UNUM Ins Co, and Chubb Ins Company of Europe. The commutations resulted in a \$600,000 loss to the company primarily through claims.

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. The Company estimates accrued retrospective premium adjustments for its group life insurance business through a mathematical approach using an algorithm of the Company's underwriting rules and experience rating practices.
- B. The Company records accrued retrospective premium as an adjustment to earned premium.
- C. The amount of net group life premium written by the Company at December 31, 2008 that was subject to retrospective rating features was \$107,030,924. This represented 26.5% of the total net group life premium. The amount of net group health premium written by the Company at December 31, 2008 that was subject to retrospective rating features was \$5,696,955. This represented approximately 1% of the total net group health premium. No other net premiums written by the Company are subject to retrospective rating features.

24. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2007 were \$1,475,381,725. As of December 31, 2008, \$523,765,269 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$965,049,657 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on disability, group life, stop loss and workers compensation carve out lines of insurance. Therefore, there has been a (\$13,433,201) unfavorable prior-year development since December 31, 2007. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this decrease, the Company experienced (\$27,821,326) of unfavorable prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

25. Intercompany Pooling Arrangements

None

26. Structured Settlements

None

27. Health Care Receivables

None

28. Participating Policies

Participating business approximates less than 1% of the Company's ordinary life insurance in force and less than 1% of premium income. The amount of dividends to be paid to participating policyholders is determined annually by the Board of Directors. Amounts allocable to participating policyholders are based on published dividend projections or expected dividend scales. Dividends expense of \$17,316,100 and \$18,499,750 was incurred in 2008 and 2007, respectively.

29. Premium Deficiency Reserve

None

30. Reserves for Life Contracts and Annuity Contracts

A. The Company waives deduction of deferred fractional premiums upon the death of the insured and returns a portion of the final premium for periods beyond the date of death. A reserve of \$5,207,686 is reported in Exhibit 5, Miscellaneous Reserves section. A reserve of \$121,856,511 for any surrender value promised in excess of the reserves as otherwise legally computed is included in Exhibit 5, Miscellaneous Reserves section.

B. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age and holding, in addition, one-half (1/2) of the extra premium is charged for the year. Policies issued after July 1, 2002, for substandard lives, are charged an extra premium plus the regular premium for the true age. A substandard reserve of \$36,896,929 is included in Exhibit 5, Miscellaneous Reserves section. Mean reserves are based on appropriate multiples of standard rates of mortality.

Substandard Reserves are calculated on a seriatim basis from the first principles using appropriate multiples of standard valuation mortality. The mortality multiple used in this calculation is determined by the policy's Rating Class. For other blocks, mean reserves for substandard lives are increased by one-half (1/2) of the extra premium that is assessed.

C. As of December 31, 2008, the Company had \$94,492,047,122 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Minnesota. Reserves to cover the above insurance totaled the gross amount of \$797,375,433 at year-end and are reported in Exhibit 5, Miscellaneous Reserves section.

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

- D. The Tabular Interest, Tabular Less Actual Reserve Released, and Tabular Cost have all been determined using a formula as described in the instructions.
- E. For the determination of tabular interest on funds not involving life contingencies for each valuation rate of interest, the tabular interest is calculated as one hundredth of the product of such valuation rate of interest times the mean of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation.
- F. There are no other changes.

31. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

	Amount	% of Total
A. Subject to discretionary withdrawal:		
1. With fair value adjustment	\$ 177,483,601	1.8%
2. At book value less current surrender charge of 5% or more	1,155,575,415	11.6%
3. At fair value	848,041,479	8.5%
4. Total with adjustment (total 1-3)	2,181,100,495	21.9%
5. At book value without adjustment (minimal or no charge or adjustment)	6,955,719,896	69.9%
B. Not subject to discretionary withdrawal	817,097,680	8.2%
C. Total (gross: direct and assumed)	9,953,918,071	100.0%
D. Reinsurance ceded	10,776,900	
E. Total (net) (C) - (D)	\$ 9,943,141,171	
Reconciliation of total annuity actuarial reserves and deposit fund liabilities		
F. Life & Accident & Health Annual Statement		
1. Exhibit 5, Annuities Section Total (net)	\$ 8,289,606,156	
2. Exhibit 5, Supplemental Contracts with Life Contingencies Section Total (net)	43,459,026	
3. Exhibit 7, Deposit - Type Contracts, Line 14, Column 1	633,472,187	
4. Subtotal	8,966,537,369	
Separate Accounts Annual Statement:		
5. Exhibit 3, Line 0299999, Column 2	976,343,935	
6. Exhibit 3, Line 0399999, Column 2	259,867	
7. Policyholder dividend and coupon accumulations	-	
8. Policyholder premiums	-	
9. Guaranteed interest contracts	-	
10. Other contract deposit funds	-	
11. Subtotal	976,603,802	
12. Combined total	\$ 9,943,141,171	

32. Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2008, were as follows:

Type	Gross	Net Loading
1. Industrial	\$ -	\$ -
2. Ordinary new business	(6,456,283)	(38,935,944)
3. Ordinary renewal	49,204,029	54,938,412
4. Credit Life	5,997	5,997
5. Group Life	(195,681,842)	(199,862,103)
6. Group Annuity	-	-
7. Totals	\$ (152,928,099)	\$ (183,853,638)

33. Separate Accounts

- A. General Nature and Characteristics of Separate Accounts Business:
- Most separate and variable accounts held by the Company relate to individual variable annuities of a non-guaranteed return nature. The net investment experience of the separate account is credited directly to the policyholder and can be positive or negative. These variable annuities generally provide an incidental death benefit of the greater of account value or premium paid. In 1996, the Company began offering a policy with a minimum guaranteed death benefit that is adjusted every seven years to the current account value. The assets and liabilities of these accounts are carried at market. The minimum guaranteed death benefit reserve is held in Exhibit 5, Miscellaneous Reserves section, of the Company's general account annual statement. This business has been included in Column 4 of the table below.

Certain other separate accounts relate to experience-rated group annuity contracts that fund defined contribution pension plans. These contracts provide guaranteed interest returns for one-

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

year only, where the guaranteed interest rate is re-established each year based on the investment experience of the separate account. In no event can the interest rate be less than zero. There are guarantees of principal and interest for purposes of plan participant transactions (e.g., participant-directed withdrawals and fund transfers done at book value). The assets and liabilities of these separate accounts are carried at book value. This business has been included in Column 2 of the table below.

	(1)	(2)	(3)	(4)	(5)
	Indexed	Nonindexed Guarantee less than/equal to 4%	Nonindexed Guarantee more than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits	-	1,091,095	-	156,144,860	\$ 157,235,955
Reserves at 12/31/08					
(2) For accounts with assets at:					
a. Fair value	-	124,314,973	-	1,719,948,689	1,844,263,662
b. Amortized cost	-	-	-	-	-
c. Total reserves	<u>\$ -</u>	<u>\$ 124,314,973</u>	<u>\$ -</u>	<u>\$ 1,719,948,689</u>	<u>\$ 1,844,263,662</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal	-	-	-	-	\$ -
b. With FV adjustment	-	124,314,973	-	-	124,314,973
c. At book value without FV adjustments and with current surrender charge of 5% or more	-	-	-	-	-
d. At fair value	-	-	-	1,709,822,408	1,709,822,408
e. At book value without FV adjustments and with current surrender charge less than 5%	-	-	-	-	-
f. Subtotal	-	124,314,973	-	1,709,822,408	1,834,137,381
g. Not subject to discretionary withdrawal	-	-	-	10,126,281	10,126,281
h. Total	<u>\$ -</u>	<u>\$ 124,314,973</u>	<u>\$ -</u>	<u>\$ 1,719,948,689</u>	<u>\$ 1,844,263,662</u>

B. Reconciliation of net transfers to or (from) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfer to Separate Accounts (Page 4, Line 1.4)	\$ 271,698,510
b. Transfers from Separate Accounts (Page 4, Line 10)	510,875,623
c. Net transfer to or (from) Separate Accounts (a) - (b)	(239,177,113)
(2) Reconciling Adjustments	-
(3) Transfers as reported in Summary of Operations of the Life Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u><u>\$ (239,177,113)</u></u>

34. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claims adjustment expense as of December 31, 2008 and December 31, 2007, was \$26,717,582 and \$11,371,007, respectively. The Company incurred \$15,693,036 and paid \$11,460,533 of claims adjustment expenses in the current year, of which \$7,329,084 of the amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Minnesota

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2004

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2004

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/21/2006

3.4

By what department or departments?
Minnesota

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes ☐ No ☒

4.12 renewals?

Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes ☐ No ☒

4.22 renewals?

Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

5.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☒ No ☐

7.2

If yes,

7.21 State the percentage of foreign control;

100.0 %

7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
Nether lands	Corporation

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
Bancnorth Investment Group, Inc.	St. Cloud, MN	NO	NO	NO	NO	YES
Clarion Capital, LLC	New York, NY	NO	NO	NO	NO	YES
Directed Services LLC	West Chester, PA	NO	NO	NO	NO	YES
Financial Network Investment Corporation	El Segundo, CA	NO	NO	NO	NO	YES
Guaranty Brokerage Services, Inc.	St. Cloud, MN	NO	NO	NO	NO	YES
ING Alternative Asset Management LLC	New York, NY	NO	NO	NO	NO	YES
ING America Equities, Inc.	Denver, CO	NO	NO	NO	NO	YES
ING Bank, fsb	Wilmington, DE	NO	NO	YES	NO	NO
ING Clarion Partners, LLC	New York, NY	NO	NO	NO	NO	YES
ING Clarion Real Estate Securities, L.P.	Radnor, PA	NO	NO	NO	NO	YES
ING Direct Funds Limited	Toronto, Ontario	NO	NO	NO	NO	YES
ING DIRECT Securities, Inc.	Wilmington, DE	NO	NO	NO	NO	YES
ING Financial Advisers, LLC	Windsor, CT	NO	NO	NO	NO	YES
ING Financial Markets LLC	New York, NY	NO	NO	NO	NO	YES
ING Financial Partners, Inc.	Des Moines, IA	NO	NO	NO	NO	YES
ING Funds Distributor, LLC	Scottsdale, AZ	NO	NO	NO	NO	YES
ING Ghent Asset Management LLC	New York, NY	NO	NO	NO	NO	YES
ING Investment Management Advisors B.V.	The Hague	NO	NO	NO	NO	YES
ING Investment Management Asia/Pacific (Hong Kong) LTD.	Hong Kong, China	NO	NO	NO	NO	YES
ING Investment Management Co.	New York, NY	NO	NO	NO	NO	YES
ING Investment Management LLC	Atlanta, GA	NO	NO	NO	NO	YES
ING Investment Management Services LLC	New York, NY	NO	NO	NO	NO	YES
ING Investments, LLC	Scottsdale, AZ	NO	NO	NO	NO	YES
ING Life Insurance and Annuity Company	Windsor, CT	NO	NO	NO	NO	YES
ING National Trust	Minneapolis, MN	NO	YES	NO	NO	NO
ING Private Wealth Management LLC	New York, NY	NO	NO	NO	NO	YES
Multi-Financial Securities Corporation	Denver, CO	NO	NO	NO	NO	YES
PrimeVest Financial Services, Inc.	St. Cloud, MN	NO	NO	NO	NO	YES
ShareBuilder Securities Corporation	Bellevue, WA	NO	NO	NO	NO	YES
ShareBuilder Advisors, LLC	Bellevue, WA	NO	NO	NO	NO	YES
Systematized Benefits Administrators, Inc.	Windsor, CT	NO	NO	NO	NO	YES

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst and Young
Suite 100
55 Ivan Allen Jr. Blvd
Atlanta, GA 30308
10.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Francis de Regnaudcourt, Appointed Actuary ReliaStar Life Insurance Company
100 Deerfield Lane, Suite 300
Malvern, PA 19355
- 11.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []

11.11

Name of real estate holding company

11.12

Number of parcels involved

2

11.13

Total book/adjusted carrying value

\$ 317,333
- 11.2

If, yes provide explanation:
12.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 12.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 12.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 12.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 12.4

If answer to (12.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 13.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.
- 13.11

If the response to 13.1 is No, please explain:
- 13.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 13.21

If the response to 13.2 is Yes, provide information related to amendment(s).
- 13.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 13.31

If the response to 13.3 is Yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

14.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No []
15.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No []
16.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?

Yes [X] No []

GENERAL INTERROGATORIES

FINANCIAL

17.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]

18.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

18.11 To directors or other officers

18.12 To stockholders not officers

18.13 Trustees, supreme or grand (Fraternal Only)

18.21 To directors or other officers

18.22 To stockholders not officers

18.23 Trustees, supreme or grand (Fraternal Only)

18.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

18.21 To directors or other officers

18.22 To stockholders not officers

18.23 Trustees, supreme or grand (Fraternal Only)

19.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [] No [X]

19.2

If yes, state the amount thereof at December 31 of the current year:

19.21 Rented from others

19.22 Borrowed from others

19.23 Leased from others

19.24 Other

20.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [X] No []

20.2

If answer is yes,

20.21 Amount paid as losses or risk adjustment

20.22 Amount paid as expenses

20.23 Other amounts paid

21.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

21.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

99,988,908

INVESTMENT

22.1

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 22.3)

Yes [X] No []

22.2

If no, give full and complete information relating thereto:

22.3

For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided) See Note 16

22.4

Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?

Yes [X] No []

22.5

If answer to 22.4 is YES, report amount of collateral.

173,655,774

22.6

If answer to 22.4 is NO, report amount of collateral.

23.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3).

Yes [X] No []

23.2

If yes, state the amount thereof at December 31 of the current year:

23.21 Subject to repurchase agreements

23.22 Subject to reverse repurchase agreements

23.23 Subject to dollar repurchase agreements

23.24 Subject to reverse dollar repurchase agreements

23.25 Pledged as collateral

23.26 Placed under option agreements

23.27 Letter stock or other securities restricted as to sale

23.28 On deposit with state or other regulatory body

23.29 Other

23.3

For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

24.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [X] No []

24.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

If no, attach a description with this statement.

Yes [X] No [] N/A []

25.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [X] No []

25.2

If yes, state the amount thereof at December 31 of the current year.

2,000,000

GENERAL INTERROGATORIES

26. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, G - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	One Wall Street, New York, NY 10286
.....

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [] No [X]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
.....
.....

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
44981N-81-1	ING Global Target Payment Fund	18,150,000
44981N-68-8	ING Alternative Beta Fund	10,010,000
44981T-69-3	ING Lehman Brothers U.S. Aggregate Bond Index Portfolio	9,875,654
44981N-75-3	ING Corporate Leaders 100 Fund	3,555,000
.....	Various	42,579
27.2999 - Total		41,633,233

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
ING Global Target Payment Fund	ING Intermediate Bond Fund Class I	5,318,394	12/31/2008
ING Global Target Payment Fund	ING Index Plus International Equity Fund Class I	3,771,763	12/31/2008
ING Global Target Payment Fund	ING Tactical Asset Allocation Fund Class I	2,630,516	12/31/2008
ING Global Target Payment Fund	ING Emerging Countries Fund Class I	1,837,568	12/31/2008
ING Global Target Payment Fund	ING Small Company Fund Class I	937,622	12/31/2008
ING Alternative Beta Fund	ING Institutional Prime Money Market Fund	4,594,590	12/31/2008
ING Alternative Beta Fund	iShares MSCI EAFE Index Fund	3,503,500	12/31/2008
ING Alternative Beta Fund	Dollar Index Mar09	2,962,960	12/31/2008
ING Alternative Beta Fund	iShares MSCI Emerging Markets Index Fund	1,051,050	12/31/2008
ING Alternative Beta Fund	iShares S&P Global Energy Sector Index Fund	650,650	12/31/2008
ING Alternative Beta Fund	CBOE VIX FUTURE Jan09		12/31/2008
ING Alternative Beta Fund	Russell 2000 Mini Mar09		12/31/2008
ING Alternative Beta Fund	S&P 500 EMINI FUT Mar09		12/31/2008
ING Lehman Brothers U.S. Aggregate Bond Index Portfolio	Fannie Mae	212,682	12/31/2008
ING Lehman Brothers U.S. Aggregate Bond Index Portfolio	United States Treasury Note/Bond	212,074	12/31/2008
ING Lehman Brothers U.S. Aggregate Bond Index Portfolio	Fannie Mae	205,685	12/31/2008
ING Lehman Brothers U.S. Aggregate Bond Index Portfolio	Freddie Mac	179,210	12/31/2008
ING Lehman Brothers U.S. Aggregate Bond Index Portfolio	United States Treasury Note/Bond	166,650	12/31/2008
ING Corporate Leaders 100 Fund	Bristol-Myers Squibb Co.	107,613	12/31/2008
ING Corporate Leaders 100 Fund	Verizon Communications, Inc.	99,077	12/31/2008
ING Corporate Leaders 100 Fund	Exxon Mobil Corp.	97,132	12/31/2008
ING Corporate Leaders 100 Fund	AT&T, Inc.	95,841	12/31/2008
ING Corporate Leaders 100 Fund	Merck & Co., Inc.	93,495	12/31/2008

GENERAL INTERROGATORIES

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	13,532,010,484	11,621,676,524	(1,910,333,960)
28.2 Preferred stocks	111,544,745	71,444,798	(40,099,947)
28.3 Totals	13,643,555,229	11,693,121,322	(1,950,433,907)

28.4 Describe the sources or methods utilized in determining the fair values:

The market values for bonds owned and stocks owned are obtained as follows: 1. For those bonds and preferred stocks that are considered marketable, values are received from third party pricing services or by obtaining a bid price from brokerage firms engaged in the business of trading bonds. 2. For those bonds and stocks that were privately placed and for which no ready market exists, the Company establishes fair market values using a matrix pricing system which considers key factors such as credit quality, industry sector, issuer size and transaction structure. A small portion of the private placement portfolio is priced independently of the matrix system as described above.

29.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [] No [X]

29.2 If no, list exceptions:
4Q08-14

OTHER

30.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$43,700

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	
.....	
.....	

31.1 Amount of payments for legal expenses, if any?\$

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	
.....	
.....	

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	
.....	
.....	

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U.S. business only

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:
.....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

.....

All years prior to most current three years

1.64

Total premium earned

\$

1.65

Total incurred claims

\$

1.66

Number of covered lives

.....

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

.....

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

.....

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

240,750,282

400,702,678

2.2

Premium Denominator

2,305,966,487

1,970,190,859

2.3

Premium Ratio (2.1/2.2)

0.104

0.203

2.4

Reserve Numerator

79,132,594

170,270,276

2.5

Reserve Denominator

13,690,689,501

13,972,094,918

2.6

Reserve Ratio (2.4/2.5)

0.006

0.012

3.1

Does this reporting entity have Separate Accounts?

Yes [X] No []

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes [X] No [] N/A []

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$93,046,065

3.4

State the authority under which Separate Accounts are maintained:
Minnesota

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [] No [X]

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No [X]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"

.....

4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [X] No []

4.2

Net reimbursement of such expenses between reporting entities:

4.21

Paid

\$234,560,683

4.22

Received.....

\$78,243,006

5.1

Does the reporting entity write any guaranteed interest contracts?

Yes [X] No []

5.2

If yes, what amount pertaining to these lines is included in:

5.21

Page 3, Line 1

\$

5.22

Page 4, Line 1

\$

6.

FOR STOCK REPORTING ENTITIES ONLY:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$1,552,011,154

7.

Total dividends paid stockholders since organization of the reporting entity:

7.11

Cash

\$1,111,006,772

7.12

Stock

\$15,880,036

21

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

GENERAL INTERROGATORIES

- 8.1

Does the company reinsure any Workers' Compensation Carve-Out business defined as:
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

Yes [X] No []
- 8.2

If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?

Yes [X] No []
- 8.3

If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium	8,177,314	7,449,518	727,796
8.32 Paid claims	58,923,958	25,907,650	33,016,308
8.33 Claim liability and reserve (beginning of year)	545,933,838	237,875,032	308,058,806
8.34 Claim liability and reserve (end of year)	477,530,265	186,788,453	290,741,812
8.35 Incurred claims	(9,479,615)	(25,178,929)	15,699,314
- 8.4

If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000	189,715	51,150,197
8.42	\$25,000 - 99,999	161	738,717
8.43	\$100,000 - 249,999	3,204,504	25,208,766
8.44	\$250,000 - 999,999	2,789,857	31,286,565
8.45	\$1,000,000 or more	1,993,077	369,146,020
- 8.5

What portion of earned premium reported in 8.31, Column 1 was assumed from pools?\$(81,951)
- 9.1

Does the company have variable annuities with guaranteed benefits? Yes [X] No []
- 9.2

If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3 Waiting Period Remaining	4 Account Value Related to Col. 3	5 Total Related Account Values	6 Gross Amount of Reserve	7 Location of Reserve	8 Portion Reinsured	9 Reinsurance Reserve Credit
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit							
Standard - Return of Premium	none	N/A	62,147,014	.....	Exhibit 5 Misc.	none .....	.....
Ratchet - Maximum Anniversary Value (MAN)	none	N/A	118,186,959	569,247	Exhibit 5 Misc.	none .....	.....
ROP (6 year ratchet)	634,965,162	7,716,982	Exhibit 5 Misc.	none .....	.....
ROP (6 year ratchet)	37,023	.....	.....	none .....	.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2008	2 2007	3 2006	4 2005	5 2004
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	52,519,684	53,838,450	53,880,361	53,698,651	54,848,649
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	236,285,350	154,269,655	115,696,153	109,557,595	117,534,450
3. Credit life (Line 21, Col. 6)	2,549	5,965	16,741	51,643	126,370
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	299,209,974	294,599,285	284,860,790	251,128,125	224,407,519
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	58,891,544	141,010,576	135,754,361	109,379,131	74,721,199
7. Total (Line 21, Col. 10)	646,909,101	643,723,931	590,208,406	523,815,145	471,638,187
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	2,535,384	3,087,217	3,607,435	4,209,293	6,277,471
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	86,809,594	47,172,719	15,217,867	4,618,076	8,438,815
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	43,867,490	35,454,257	54,793,855	51,311,891	50,420,885
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	133,212,468	85,714,193	73,619,157	60,139,260	65,137,171
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	568,722,105	(194,398,740)	573,165,646	687,576,344	743,226,704
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	591,256,248	503,451,753	522,331,516	640,895,725	805,862,904
16 Credit life (group and individual) (Line 20.4, Col. 5)	(26,015)	(829)	542,458	(36,363)	(498,568)
17.1 Group life insurance (Line 20.4, Col. 6)	408,015,238	682,647,980	959,545,969	797,922,484	736,051,337
17.2 Group annuities (Line 20.4, Col. 7)	229,710,837	330,482,416	385,108,891	479,297,216	532,047,276
18.1 A & H-group (Line 20.4, Col. 8)	504,272,648	645,019,402	594,724,703	508,788,635	500,290,971
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	484	(54,884)	512,991	(93,523)	(871,879)
18.3 A & H-other (Line 20.4, Col. 10)	4,014,942	3,043,761	2,588,263	67,372	(2,353,312)
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	2,305,966,487	1,970,190,859	3,038,520,437	3,114,417,890	3,313,755,433
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 24, Col. 3)	18,553,204,524	18,951,865,615	18,362,280,377	17,964,203,736	17,177,023,736
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	16,473,791,791	16,625,939,046	16,040,443,685	16,086,815,928	15,646,040,349
23. Aggregate life reserves (Page 3, Line 1)	12,535,785,629	12,611,754,498	12,715,528,780	12,777,909,308	12,440,022,755
24. Aggregate A & H reserves (Page 3, Line 2)	1,119,012,251	1,217,124,588	1,234,941,926	1,179,673,999	1,162,954,055
25. Deposit-type contract funds (Page 3, Line 3)	633,472,188	818,920,202	610,245,445	642,141,839	625,919,136
26. Asset valuation reserve (Page 3, Line 24.1)	65,691,666	160,815,573	135,266,062	130,782,581	127,225,624
27. Capital (Page 3, Lines 29 and 30)	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
28. Surplus (Page 3, Line 37)	2,076,812,733	2,323,326,569	2,320,859,329	1,877,539,699	1,535,892,277
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	290,231,688	143,238,213	274,132,164	630,551,303	1,017,360,224
Risk-Based Capital Analysis					
30. Total adjusted capital	2,169,831,692	2,486,742,142	2,481,003,149	2,031,932,886	1,688,085,878
31. Authorized control level risk - based capital	325,625,671	425,640,985	400,337,105	340,301,342	295,003,946
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 10, Col. 3) x 100.0					
32. Bonds (Line 1)	73.3	74.8	75.6	77.5	76.8
33. Stocks (Lines 2.1 and 2.2)	2.4	2.6	2.6	2.0	2.2
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	13.7	13.2	12.1	12.8	13.5
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.1	0.5	0.5	0.6	0.6
36. Cash, cash equivalents and short-term investments (Line 5)	0.9	1.0	1.9	1.1	1.1
37. Contract loans (Line 6)	3.8	3.7	3.8	3.8	4.0
38. Other invested assets (Line 7)	3.2	3.8	3.3	1.9	1.8
39. Receivables for securities (Line 8)	0.6	0.2	0.0	0.3	0.0
40. Aggregate write-ins for invested assets (Line 9)	2.0	0.1	0.1	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2008	2 2007	3 2006	4 2005	5 2004
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D Summary, Line 25, Col. 1)	26,438,415	27,435,990	22,720,032		
43. Affiliated preferred stocks (Schedule D Summary, Line 39, Col. 1)					
44. Affiliated common stocks (Schedule D Summary Line 53, Col. 1),	267,610,767	331,847,003	331,265,459	333,292,030	312,927,536
45. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated		407,575,569	406,027,612	289,253,716	303,901,951
48. Total of above Lines 42 to 47	294,049,182	766,858,562	760,013,103	622,545,746	616,829,487
Total Nonadmitted and Admitted Assets					
49. Total nonadmitted assets (Page 2, Line 26, Col. 2)	471,139,131	342,030,139	269,856,066	313,544,148	264,950,661
50. Total admitted assets (Page 2, Line 26, Col. 3)	20,473,880,319	22,384,570,846	22,050,607,611	22,042,630,670	21,563,437,671
Investment Data					
51. Net investment income (Exhibit of Net Investment Income)	880,892,676	958,240,361	946,257,760	932,511,265	931,789,015
52. Realized capital gains (losses)	(206,383,305)	(3,443,853)	(52,308,013)	(12,909,973)	15,665,761
53. Unrealized capital gains (losses)	(266,246,877)	(186,343,625)	7,352,706	24,922,703	33,667,993
54. Total of above Lines 51, 52 and 53	408,262,494	768,452,883	901,302,453	944,523,995	981,122,769
Benefits and Reserve Increases (Page 6)					
55. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11)	2,469,164,813	2,904,829,197	3,367,676,536	2,952,305,284	2,516,592,048
56. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	539,061,629	576,589,749	453,081,649	397,621,340	396,715,572
57. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	142,524,887	203,586,879	75,531,437	162,119,169	147,662,928
58. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	(98,112,336)	(17,817,337)	55,267,927	16,719,943	49,634,521
59. Dividends to policyholders (Line 30, Col. 1)	17,316,189	18,499,836	18,256,820	17,248,494	17,494,128
Operating Percentages					
60. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	31.8	9.7	19.0	19.3	18.4
61. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	5.8	5.6	6.5	7.5	8.1
62. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	86.7	86.3	85.6	81.3	89.3
63. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
64. A & H expense percent excluding cost conatnment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	33.4	23.7	23.5	25.4	24.3
A & H Claim Reserve Adequacy					
65. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	1,424,076,886	1,407,842,430	1,332,534,381	1,283,097,443	1,292,915,213
66. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	1,371,871,239	1,379,618,376	1,323,576,440	1,289,805,181	1,251,051,013
67. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	3,531,290	2,679,528	2,748,575	4,412,676	7,987,479
68. Prior years' claim liability and reserve-health other than Group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	3,014,061	3,258,169	3,519,682	4,355,866	7,432,528
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69. Industrial life (Col. 2)					
70. Ordinary - life (Col. 3)	14,291,130	13,862,352	16,948,781	31,122,274	47,268,115
71. Ordinary - individual annuities (Col. 4)	(18,353,675)	33,943,540	38,896,626	49,077,506	26,003,217
72. Ordinary-supplementary contracts (Col. 5)	(9,470,969)	7,947,177	(6,423,354)	5,349,986	8,851,294
73. Credit life (Col. 6)	(8,907)	(1,728)	(26,480)	(1,579,270)	639,465
74. Group life (Col. 7)	(21,093,604)	30,661,606	39,184,707	34,250,767	33,542,903
75. Group annuities (Col. 8)	56,940,673	23,070,344	1,051,169	15,525,528	20,276,345
76. A & H-group (Col. 9)	8,032,511	39,785,831	43,175,157	56,954,275	48,047,336
77. A & H-credit (Col. 10)	(47,276)	178,103	6,643	(81,787)	341,620
78. A & H-other (Col. 11)	188,134	446,160	346,413	87,313	(2,392,240)
79. Aggregate of all other lines of business (Col. 12)	12,923,312				27,942,108
80. Total (Col. 1)	43,401,329	149,893,385	133,159,662	190,706,592	210,520,163



ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2008

NAIC Group Code 0229

LIFE INSURANCE

NAIC Company Code 67105

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	924,277,166		618,046,837		1,542,324,003
2. Annuity considerations	591,291,846		229,710,837		821,002,683
3. Deposit-type contract funds	(15,137)	XXX	43,325,536	XXX	43,310,399
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	1,515,553,875		891,083,210		2,406,637,085
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit	1,897,999				1,897,999
6.2 Applied to pay renewal premiums	2,370,597		2,934,229		5,304,826
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	11,170,237				11,170,237
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	15,438,833		2,934,229		18,373,062
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	15,438,833		2,934,229		18,373,062
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	459,229,262		499,142,357		958,371,618
10. Matured endowments	2,028,011				2,028,011
11. Annuity benefits	77,065,970		20,364,649		97,430,619
12. Surrender values and withdrawals for life contracts	786,644,894		821,795,537		1,608,440,431
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	1,324,968,136		1,341,302,543		2,666,270,679
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	54,712	66,601,488		1	1,063	31,961,668			55,775	98,563,157
17. Incurred during current year	5,757	485,945,708			17,497	498,343,532			23,254	984,289,240
Settled during current year:										
18.1 By payment in full	59,407	443,069,040			17,393	494,519,366			76,800	937,588,406
18.2 By payment on compromised claims										
18.3 Totals paid	59,407	443,069,040			17,393	494,519,366			76,800	937,588,406
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	59,407	443,069,040			17,393	494,519,366			76,800	937,588,406
19. Unpaid Dec. 31, current year (16+17-18.6)	1,062	109,478,156		1	1,167	35,785,834			2,229	145,263,991
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	763,095	178,282,602,292	(a)		1,940	397,863,819,155			765,035	576,146,421,447
21. Issued during year	173,920	89,344,977,854			318	43,867,490,046			174,238	133,212,467,900
22. Other changes to in force (Net)	(71,197)	(14,573,456,038)			(381)	(118,479,414,290)			(71,578)	(133,052,870,328)
23. In force December 31 of current year	865,818	253,054,124,108	(a)		1,877	323,251,894,911			867,695	576,306,019,019

(a) Includes Individual Credit Life Insurance: prior year \$ current year \$
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	563,645,663	567,514,531		411,710,274	549,491,367
24.1 Federal Employees Health Benefits Program premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively Renewable Policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)	931,234	886,583			(150,553)
25.2 Guaranteed renewable (b)	58,752	51,137		34,179	(140,412)
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (Sum of Lines 25.1 to 25.5)	989,986	937,720		34,179	(290,965)
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	564,635,649	568,452,251		411,744,453	549,200,402

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons
insured under indemnity only products0 .

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year			2,648,924	208,108,105	1,062	5,965	1,562	4,606,687	435,609,861	643,723,931
2. Issued during year			173,920	89,344,978			122	536,695	43,867,490	133,212,468
3. Reinsurance assumed			11,879	7,698,242			10	26,456	3,306,949	11,005,191
4. Revived during year			9,686	620,132						620,132
5. Increased during year (net)			42,285	368,516						368,516
6. Subtotals, Lines 2 to 5			237,770	98,031,868			132	563,151	47,174,439	145,206,307
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			2,886,694	306,139,973	1,062	5,965	1,694	5,169,838	482,784,300	788,930,238
Deductions during year:										
10. Death			10,351	521,344	21	95	XXX	17,888	558,794	1,080,233
11. Maturity			692	9,072	293	2,426	XXX	2	22	11,520
12. Disability							XXX	882	81,702	81,702
13. Expiry			2,171	1,139,574						1,139,574
14. Surrender			19,923	2,398,431				2	26	2,398,457
15. Lapse			232,966	12,019,231	195	895	146	371,476	26,381,204	38,401,330
16. Conversion			147	(15,533)			XXX	XXX	XXX	(15,533)
17. Decreased (net)			194,654	1,262,820			33	457,172	97,661,034	98,923,854
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals, (Lines 10 to 19)			460,904	17,334,939	509	3,416	179	847,422	124,682,782	142,021,137
21. In force end of year, (Line 9 minus Line 20)			2,425,790	288,805,034	553	2,549	1,515	4,322,416	358,101,518	646,909,101
22. Reinsurance ceded end of year	XXX		XXX	264,594,434	XXX	1,086	XXX	XXX	284,131,971	548,727,491
23. Line 21 minus Line 22	XXX		XXX	24,210,600	XXX	(b) 1,463	XXX	XXX	73,969,547	98,181,610
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$; Individual \$1,463

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

		Industrial		Ordinary	
		1	2	3	4
		Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)
24.	Additions by dividends	XXX		XXX	346,022
25.	Other paid-up insurance			29,860	162,765
26.	Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

		Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
		1	2	3	4
Term Insurance Excluding Extended Term Insurance		Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)
27.	Term policies - decreasing			1,550	44,899
28.	Term policies - other	135,309	86,808,364	1,943,079	234,269,658
29.	Other term insurance - decreasing	XXX		XXX	5,238
30.	Other term insurance	XXX	1,230	XXX	1,907,212
31.	Totals, Lines 27 to 30	135,309	86,809,594	1,944,629	236,227,007
Reconciliation to Lines 2 and 21:					
32.	Term additions	XXX		XXX	9,764
33.	Totals, extended term insurance	XXX	XXX	3,093	48,580
34.	Totals, whole life and endowment	38,611	2,535,384	478,068	52,519,684
35.	Totals (Lines 31 to 34)	173,920	89,344,978	2,425,790	288,805,035

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

		Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
		1	2	3	4
		Non-Participating	Participating	Non-Participating	Participating
36.	Industrial				
37.	Ordinary	89,344,978		287,928,353	876,682
38.	Credit Life (Group and Individual)			2,549	
39.	Group	43,864,010	3,480	356,842,788	1,258,729
40.	Totals (Lines 36 to 39)	133,208,988	3,480	644,773,690	2,135,411

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

		Credit Life		Group	
		1	2	3	4
		Number of Individual Policies and Group Certificates	Amount of Insurance (a)	Number of Certificates	Amount of Insurance (a)
41.	Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	31,422,283
42.	Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	4,112,016	XXX
43.	Federal Employees' Group Life Insurance included in Line 21				
44.	Servicemen's Group Life Insurance included in Line 21			322,957	58,891,544
45.	Group Permanent Insurance included in Line 21			10,360	40,410

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46.	Amount of additional accidental death benefits in force end of year under ordinary policies (a)	1,183,661
-----	---	-----------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47.	State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1	Most of the amount of insurance reported above for decreasing term insurance is equal to the amount of insurance payable upon death as of the date of this annual statement. The rest of the amount of insurance reported above for decreasing term insurance is equal to the initial amount of insurance.
47.2	The amount of insurance reported above for other term insurance is equal to the amount of insurance payable upon death as of the date of this annual statement.

POLICIES WITH DISABILITY PROVISIONS

		Industrial		Ordinary		Credit		Group	
		1	2	3	4	5	6	7	8
Disability Provisions		Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Certificates	Amount of Insurance (a)
48.	Waiver of Premium			11,315	346,025			295,436	35,747,135
49.	Disability Income			63,642	9,716,041				
50.	Extended Benefits			XXX	XXX				
51.	Other								
52.	Total		(b)	74,957	(b) 10,062,066		(b)	295,436	(b) 35,747,135

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)
(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	2,002	16,768	7	2,071
2. Issued during year	73	11,151		92
3. Reinsurance assumed				
4. Increased during year (net)				12
5. Total (Lines 1 to 4)	2,075	27,919	7	2,175
Deductions during year:				
6. Decreased (net)	157	11,577		284
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	157	11,577		284
9. In force end of year	1,918	16,342	7	1,891
10. Amount on deposit		(a) 394,213,055	240,918	(a) 30,586,748
11. Income now payable	1,918	3,387	7,215	891
12. Amount of income payable	(a) 5,774,792	(a) 25,507,287	(a)	(a) 6,866,443

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	2,277	227,548	9,356	169,673
2. Issued during year	14	17,140	2,086	10,200
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	2,291	244,688	11,442	179,873
Deductions during year:				
6. Decreased (net)	224	13,759	2,099	3,707
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	224	13,759	2,099	3,707
9. In force end of year	2,067	230,929	9,343	176,166
Income now payable:				
10. Amount of income payable	(a) 13,249,538	XXX	XXX	(a) 8,768,853
Deferred fully paid:				
11. Account balance	XXX	(a) 906,910,985	XXX	(a) 49,716,094
Deferred not fully paid:				
12. Account balance	XXX	(a) 5,225,712,049	XXX	(a) 3,110,515,201

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	2,188	701,917,203	6	49,739	50,161	24,493,786
2. Issued during year	443	173,773,000				
3. Reinsurance assumed	112	30,032,496			1	5,004,000
4. Increased during year (net)		XXX		XXX	4	XXX
5. Totals (Lines 1 to 4)	2,743	XXX	6	XXX	50,166	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	461	XXX	2	XXX	160	XXX
8. Reinsurance ceded	744	XXX		XXX		XXX
9. Totals (Lines 6 to 8)	1,205	XXX	2	XXX	160	XXX
10. In force end of year	1,538	(a) 511,516,939	4	(a) 920	50,006	(a) 11,220,525

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	2,692	8,889
2. Issued during year	2	
3. Reinsurance assumed		
4. Increased during year (net)	146	
5. Totals (Lines 1 to 4)	2,840	8,889
Deductions During Year:		
6. Decreased (net)	98	458
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	98	458
9. In force end of year	2,742	8,431
10. Amount of account balance	(a) 128,876,113	(a) 21,431,253

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only					
				2	3	4	5	6	7		
										Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
Active Status											
1. Alabama	AL	L	8,362,987	1,345,603	3,239,920			12,948,510			
2. Alaska	AK	L	3,481,238	4,633,400	5,407,238			13,521,876			
3. Arizona	AZ	L	26,581,644	9,810,147	8,950,003			45,341,793		69,495	
4. Arkansas	AR	L	9,107,767	3,730,327	4,766,776			17,604,870			
5. California	CA	L	180,221,480	132,216,802	78,051,784			390,490,066		558,704	
6. Colorado	CO	L	31,166,983	5,742,490	19,786,714			56,696,187		352,677	
7. Connecticut	CT	L	39,309,461	4,725,085	7,119,734			51,154,281			
8. Delaware	DE	L	6,888,118	2,056,401	876,687			9,821,205			
9. District of Columbia	DC	L	4,753,363	536,765	1,096,434			6,386,562			
10. Florida	FL	L	93,368,792	171,691,577	27,966,717			293,027,086		285,675	
11. Georgia	GA	L	67,126,134	31,506,329	23,412,101			122,044,563		24,357	
12. Hawaii	HI	L	4,357,894	11,752,226	385,403			16,495,522			
13. Idaho	ID	L	7,874,697	3,252,933	3,104,469			14,232,099			
14. Illinois	IL	L	62,250,629	18,739,651	25,623,807			106,614,087		729	
15. Indiana	IN	L	23,390,624	3,387,795	10,724,417			37,502,837		50,664	
16. Iowa	IA	L	23,925,745	6,627,914	4,344,258			34,897,917			
17. Kansas	KS	L	12,350,519	2,398,698	3,884,745			18,633,962			
18. Kentucky	KY	L	16,893,802	5,871,543	3,046,447			25,811,791			
19. Louisiana	LA	L	16,204,871	12,241,203	10,681,381			39,127,455			
20. Maine	ME	L	4,942,680	679,870	1,160,939			6,783,490			
21. Maryland	MD	L	42,776,477	4,476,317	11,775,799			59,028,593			
22. Massachusetts	MA	L	45,764,796	4,392,921	18,872,896			69,030,614		88,000	
23. Michigan	MI	L	51,009,331	101,866,249	5,099,208			157,974,788		(9,378)	
24. Minnesota	MN	L	102,215,495	16,000,739	26,134,630			144,350,864		8,781	
25. Mississippi	MS	L	8,677,085	6,545,807	2,577,900			17,800,792		60,103	
26. Missouri	MO	L	30,074,228	3,384,572	11,208,590			44,667,391			
27. Montana	MT	L	11,926,456	4,109,363	3,725,352			19,761,171		105,223	
28. Nebraska	NE	L	7,632,096	1,448,747	2,145,744			11,226,587			
29. Nevada	NV	L	10,158,412	13,966,840	8,948,495			33,073,747		47,642	
30. New Hampshire	NH	L	5,322,786	138,203	2,915,518			8,376,508			
31. New Jersey	NJ	L	44,164,002	14,828,401	19,787,609			78,780,011		199,052	
32. New Mexico	NM	L	6,722,361	11,365,715	2,165,025			20,253,101			
33. New York	NY	Q	26,445,370	198,559	6,799,111			33,443,040			
34. North Carolina	NC	L	43,190,123	31,968,964	24,669,576			99,828,663		27,659	
35. North Dakota	ND	L	6,203,455	615,461	725,189			7,544,105			
36. Ohio	OH	L	57,104,269	19,394,234	18,541,779			95,040,281		40,612,946	
37. Oklahoma	OK	L	12,811,954	7,564,693	3,900,604			24,277,251		56,148	
38. Oregon	OR	L	11,965,011	2,466,690	2,715,183			17,146,884		34,546	
39. Pennsylvania	PA	L	58,829,714	4,439,318	16,952,196			80,221,228		100,677	
40. Rhode Island	RI	L	5,335,569	829,841	716,564			6,881,975			
41. South Carolina	SC	L	23,244,413	12,252,504	8,225,987			43,722,904		12,400	
42. South Dakota	SD	L	11,519,569	467,608	3,746,748			15,733,926			
43. Tennessee	TN	L	25,894,335	8,427,936	6,872,412			41,194,683			
44. Texas	TX	L	105,389,615	55,765,194	63,364,123			224,518,932		262,999	
45. Utah	UT	L	15,308,165	5,472,589	1,710,388			22,491,143		54,621	
46. Vermont	VT	L	1,671,700	210,438	665,102			2,547,240			
47. Virginia	VA	L	39,551,037	25,138,219	8,716,119			73,405,376		279,394	
48. Washington	WA	L	42,600,945	14,925,164	6,905,858			64,431,968			
49. West Virginia	WV	L	5,043,125	4,824,926	2,362,949			12,231,000			
50. Wisconsin	WI	L	32,746,539	9,464,714	25,855,095			68,066,349		27,285	
51. Wyoming	WY	L	2,834,402	1,045,065	2,037,113			5,916,580			
52. American Samoa	AS	N	3,943					3,943			
53. Guam	GU	N	317,706					317,706			
54. Puerto Rico	PR	L	1,757,217	33,588	81,990			1,872,794			
55. U.S. Virgin Islands	VI	N	29,924		(1)			29,924			
56. Northern Mariana Islands	MP	N									
57. Canada	CN	N	332,106	4,420	84,830			421,355			
58. Aggregate Other Aliens	OT	XXX	3,190,841	21,926	(8)			3,212,759			
59. Subtotal	(a)	51	1,542,324,003	821,002,683	564,635,650			2,927,962,335		43,310,399	
90. Reporting entity contributions for employee benefits plans		XXX									
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	11,170,237					11,170,237			
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX									
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	1,680,726					1,680,726			
94. Aggregate or other amounts not allocable by State		XXX									
95. Totals (Direct Business)		XXX	1,555,174,966	821,002,683	564,635,650			2,940,813,298		43,310,399	
96. Plus reinsurance assumed		XXX	416,036,657		223,222,229			639,258,887			
97. Totals (All Business)		XXX	1,971,211,623	821,002,683	787,857,879			3,580,072,185		43,310,399	
98. Less reinsurance ceded		XXX	774,877,846	35,598	29,711,960			804,625,404			
99. Totals (All Business) less Reinsurance Ceded		XXX	1,196,333,777	820,967,085	(b) 758,145,920			2,775,446,781		43,310,399	
DETAILS OF WRITE-INS											
5801. Other alien		XXX	3,190,841	21,926	(8)			3,212,759			
5802.		XXX									
5803.		XXX									
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX									
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)		XXX	3,190,841	21,926	(8)			3,212,759			
9401.		XXX									
9402.		XXX									
9403.		XXX									
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX									
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX									

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Based on the resident state where the participant level data is available or location of policy owner. Where this data is not readily available, the plan sponsor address is utilized to allocate premium.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10...

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ReliaStar Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	688,769,928
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	11,743,983,591
	2.2 Additional investment made after acquisition (Part 2, Column 9)	219,035,158
		11,963,018,749
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	117,842
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	(121,704,927)
	5.2 Totals, Part 3, Column 9	(29,383,411)
		(151,088,338)
6.	Total gain (loss) on disposals, Part 3, Column 19	(3,631,212)
7.	Deduct amounts received on disposals, Part 3, Column 16	11,837,281,712
8.	Deduct amortization of premium and depreciation	2,023,792
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	43,170,768
	10.2 Totals, Part 3, Column 11	1,554,416
		44,725,184
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	613,156,281
12.	Deduct total nonadmitted amounts	28,534,910
13.	Statement value at end of current period (Line 11 minus Line 12)	584,621,371

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	14,114,640,389
2.	Cost of bonds and stocks acquired, Column 7, Part 3	4,846,334,783
3.	Accrual of discount	(58,945,368)
4.	Unrealized valuation increase (decrease):	
	4.1. Column 12, Part 1	(4,185,252)
	4.2. Column 15, Part 2, Section 1	(73)
	4.3. Column 13, Part 2, Section 2	(75,094,924)
	4.4. Column 11, Part 4	(152,156)
		(79,432,405)
5.	Total gain (loss) on disposals, Column 19, Part 4	(39,008,070)
6.	Deduction consideration for bonds and stocks disposed of, Column 7, Part 4	4,756,764,982
7.	Deduct amortization of premium	29,684,223
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Column 15, Part 1	
	8.2. Column 19, Part 2, Section 1	
	8.3. Column 16, Part 2, Section 2	
	8.4. Column 15, Part 4	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Column 14, Part 1	119,576,212
	9.2. Column 17, Part 2, Section 1	9,876,449
	9.3. Column 14, Part 2, Section 2	9,456,200
	9.4. Column 13, Part 4	25,172,060
		164,080,921
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	13,833,059,203
11.	Deduct total nonadmitted amounts	
12.	Statement value at end of current period (Line 10 minus Line 11)	13,833,059,203

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	1,068,758,983	1,139,292,324	1,068,275,406	1,013,382,324
	2. Canada	81,402,875	85,999,866	81,705,153	89,729,080
	3. Other Countries	4,568,010	5,387,912	4,616,560	4,000,000
	4. Totals	1,154,729,868	1,230,680,102	1,154,597,119	1,107,111,404
States, Territories and Possessions (Direct and guaranteed)	5. United States	34,610,938	19,993,869	34,612,876	34,535,000
	6. Canada				
	7. Other Countries				
	8. Totals	34,610,938	19,993,869	34,612,876	34,535,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	11,954,222	11,650,097	11,954,222	11,954,222
	10. Canada				
	11. Other Countries				
	12. Totals	11,954,222	11,650,097	11,954,222	11,954,222
Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	1,371,683,432	1,505,567,176	1,417,238,141	1,245,684,173
	14. Canada				
	15. Other Countries				
	16. Totals	1,371,683,432	1,505,567,176	1,417,238,141	1,245,684,173
Public Utilities (unaffiliated)	17. United States	99,188,334	90,894,589	99,868,757	98,650,232
	18. Canada	14,000,000	14,000,420	14,000,000	14,000,000
	19. Other Countries	25,353,176	21,898,800	25,432,150	25,000,000
	20. Totals	138,541,510	126,793,809	139,300,907	137,650,232
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	8,657,701,499	6,861,466,881	8,709,959,054	8,675,286,294
	22. Canada	360,678,846	306,872,228	361,448,734	371,243,823
	23. Other Countries	1,633,597,889	1,413,017,012	1,634,858,374	1,677,949,570
	24. Totals	10,651,978,234	8,581,356,121	10,706,266,162	10,724,479,687
Parent, Subsidiaries and Affiliates	25. Totals	26,438,415	10,795,000	26,304,485	27,000,000
	26. Total Bonds	13,389,936,619	11,486,836,174	13,490,273,912	13,288,414,718
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States	72,007,348	45,437,170	72,274,799	
	36. Canada				
	37. Other Countries	39,537,396	26,007,628	39,537,396	
	38. Totals	111,544,744	71,444,798	111,812,195	
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks	111,544,744	71,444,798	111,812,195	
COMMON STOCKS	41. United States	2,770,265	2,770,265	2,848,602	
	42. Canada				
	43. Other Countries				
	44. Totals	2,770,265	2,770,265	2,848,602	
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
	48. Totals				
Industrial and Miscellaneous (unaffiliated)	49. United States	53,669,357	53,669,357	62,803,711	
	50. Canada	7,467,193	7,467,193	7,801,536	
	51. Other Countries	60,258	60,258	60,258	
	52. Totals	61,196,808	61,196,808	70,665,505	
Parent, Subsidiaries and Affiliates	53. Totals	267,610,767	267,610,767	205,276,455	
	54. Total Common Stocks	331,577,840	331,577,840	278,790,562	
	55. Total Stocks	443,122,584	403,022,638	390,602,757	
	56. Total Bonds and Stocks	13,833,059,203	11,889,858,812	13,880,876,669	