



LIFE ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2009

OF THE CONDITION AND AFFAIRS OF THE

ING Life Insurance and Annuity Company

NAIC Group Code 0229 0229 NAIC Company Code 86509 Employer's ID Number 71-0294708
(Current) (Prior)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut

Country of Domicile United States of America

Incorporated/Organized 01/13/1976 Commenced Business 04/06/1976

Statutory Home Office One Orange Way Windsor, CT 06095-4774
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 5780 Powers Ferry Road, NW
(Street and Number) Atlanta, GA 30327-4390
(City or Town, State and Zip Code) 770-980-5100
(Area Code) (Telephone Number)

Mail Address 5780 Powers Ferry Road, NW Atlanta, GA 30327-4390
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records One Orange Way
(Street and Number) Windsor, CT 06095-4774
(City or Town, State and Zip Code) 860-580-4646
(Area Code) (Telephone Number)

Internet Website Address www.ing.com/us

Statutory Statement Contact J. Dewayne Lummus 770-980-5845
(Name) (Area Code) (Telephone Number)
FSSC.Compliance@us.ing.com 770-980-5800
(E-mail Address) (FAX Number)

OFFICERS

President Richard Thomas Mason, President Treasurer David Scott Pendergrass, SVP and Treasurer
Secretary Joy Michelle Benner, Secretary Appointed Actuary Lisa Ann Thomas, VP and Appointed Actuary

OTHER

<u>Valerie Gay Brown, Senior Vice President</u>	<u>Sue Ann Collins, Senior Vice President</u>	<u>Boyd George Combs, Senior Vice President, Tax</u>
<u>Brian David Comer, Senior Vice President</u>	<u>Ralph Robert Ferraro, Senior Vice President #</u>	<u>Daniel Patrick Hanlon, Senior Vice President</u>
<u>Shaun Patrick Mathews, Senior Vice President</u>	<u>Steven Todd Pierson, SVP and Chief Accounting Officer</u>	<u>Stephen Joseph Preston, Senior Vice President</u>
<u>Catherine Hale Smith, Senior Vice President</u>	<u>David Allan Wheat, EVP and Chief Financial Officer</u>	

DIRECTORS OR TRUSTEES

<u>Bridget Mary Healy, Director</u>	<u>Robert Graham Leary, Director</u>	<u>Thomas Joseph McInerney, Director and Chairman</u>
<u>Catherine Hale Smith, Director</u>	<u>David Allan Wheat, Director</u>	

State of Connecticut/Minnesota/Georgia SS:
County of Hartford/Hennepin/Fulton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard Thomas Mason
President

Joy Michelle Benner
Secretary

David Scott Pendergrass
Treasurer

Subscribed and sworn to before me this 4 day of May 2009
Stephen P. Miller
My commission expires 1/31/2014

Subscribed and sworn to before me this 22 day of April 2009
Kathleen L. Carlson

Subscribed and sworn to before me this 25 day of April 2009
Tommy Young



- a. Is this an original filing? Yes [x] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2009 OF THE ING Life Insurance and Annuity Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	15,282,382,612	0	15,282,382,612	15,642,907,389
2. Stocks:				
2.1 Preferred stocks	91,674,459	0	91,674,459	159,005,067
2.2 Common stocks	87,391,564	0	87,391,564	97,232,813
3. Mortgage loans on real estate:				
3.1 First liens	2,080,877,062	0	2,080,877,062	2,107,805,421
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	93,364,720	0	93,364,720	94,200,671
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$48,723,557), cash equivalents (\$0) and short-term investments (\$919,337,123)	968,060,680	0	968,060,680	121,582,825
6. Contract loans, (including \$0 premium notes)	282,946,488	0	282,946,488	290,421,660
7. Other invested assets	763,037,557	0	763,037,557	792,580,095
8. Receivables for securities	25,413,440	0	25,413,440	155,191,633
9. Aggregate write-ins for invested assets	984,619,666	0	984,619,666	343,655,333
10. Subtotals, cash and invested assets (Lines 1 to 9)	20,659,768,248	0	20,659,768,248	19,804,582,907
11. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
12. Investment income due and accrued	183,404,225	0	183,404,225	171,241,303
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	(319,124)	0	(319,124)	(266,133)
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
13.3 Accrued retrospective premiums	0	0	0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	2,779,715	0	2,779,715	2,295,309
14.2 Funds held by or deposited with reinsured companies	0	0	0	0
14.3 Other amounts receivable under reinsurance contracts	154,823	0	154,823	246,121
15. Amounts receivable relating to uninsured plans	0	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	39,420,480
16.2 Net deferred tax asset	460,319,718	330,389,422	129,930,296	116,850,407
17. Guaranty funds receivable or on deposit	5,100,001	0	5,100,001	5,452,916
18. Electronic data processing equipment and software	16,205,320	16,176,895	28,425	38,835
19. Furniture and equipment, including health care delivery assets (\$0)	406,273	406,273	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
21. Receivables from parent, subsidiaries and affiliates	35,996,783	1,126,477	34,870,306	373,800,487
22. Health care (\$0) and other amounts receivable	209,126	209,126	0	0
23. Aggregate write-ins for other than invested assets	30,356,996	(38,683,065)	69,040,061	89,235,036
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	21,394,382,104	309,625,128	21,084,756,976	20,602,897,668
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	33,560,072,217	0	33,560,072,217	36,703,259,851
26. Total (Lines 24 and 25)	54,954,454,321	309,625,128	54,644,829,193	57,306,157,519
DETAILS OF WRITE-INS				
0901. Dutch State Obligation	794,264,711	0	794,264,711	0
0902. Interest rate caps, swaps and swaptions	190,354,955	0	190,354,955	343,655,333
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	984,619,666	0	984,619,666	343,655,333
2301. Nonadmitted deferred tax per permitted practice	0	(44,263,686)	44,263,686	58,425,203
2302. Management fees receivable	11,003,284	0	11,003,284	11,874,826
2303. Suspense and clearing accounts	9,620,136	0	9,620,136	14,681,933
2398. Summary of remaining write-ins for Line 23 from overflow page	9,733,576	5,580,621	4,152,955	4,253,074
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	30,356,996	(38,683,065)	69,040,061	89,235,036

STATEMENT AS OF MARCH 31, 2009 OF THE ING Life Insurance and Annuity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$17,455,249,240 less \$0 included in Line 6.3 (including \$12,185,026 Modco Reserve)	17,455,249,240	16,900,166,384
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve)	0	0
3. Liability for deposit-type contracts (including \$0 Modco Reserve)	772,273,597	785,059,684
4. Contract claims:		
4.1 Life	539,574	492,309
4.2 Accident and health	0	0
5. Policyholders' dividends \$0 and coupons \$0 due and unpaid	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$0 Modco)	0	0
6.2 Dividends not yet apportioned (including \$0 Modco)	0	0
6.3 Coupons and similar benefits (including \$0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$0 accident and health premiums	0	0
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including \$0 accident and health experience rating refunds	0	0
9.3 Other amounts payable on reinsurance, including \$0 assumed and \$578,068 ceded	578,068	391,985
9.4 Interest Maintenance Reserve	6,293,924	66,161,120
10. Commissions to agents due or accrued-life and annuity contracts \$8,723,858 , accident and health \$0 and deposit-type contract funds \$0	8,723,858	10,653,122
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	152,893,873	166,535,056
13. Transfers to Separate Accounts due or accrued (net) (including \$(53,633,514) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(22,559,215)	(6,888,855)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	13,940,073	14,049,587
15.1 Current federal and foreign income taxes, including \$(31,417,605) on realized capital gains (losses)	964,668	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	7,326,427	7,326,427
17. Amounts withheld or retained by company as agent or trustee	33,933,117	33,588,257
18. Amounts held for agents' account, including \$142,521 agents' credit balances	1,231,294	154,421
19. Remittances and items not allocated	35,547,604	7,831,152
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	329,130
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$566,740,577 and interest thereon \$405,409	567,145,986	633,238,686
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	78,730,299	67,360,044
24.2 Reinsurance in unauthorized companies	0	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
24.4 Payable to parent, subsidiaries and affiliates	60,837,822	68,722,094
24.5 Drafts outstanding	0	0
24.6 Liability for amounts held under uninsured plans	0	0
24.7 Funds held under coinsurance	0	0
24.8 Payable for securities	282,063,577	1,566,802
24.9 Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	220,430,066	412,216,253
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	19,676,143,852	19,168,953,658
27. From Separate Accounts Statement	33,469,027,884	36,612,648,011
28. Total liabilities (Lines 26 and 27)	53,145,171,736	55,781,601,669
29. Common capital stock	2,750,000	2,750,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	189,364,716	212,040,983
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	1,369,825,308	1,369,825,308
34. Aggregate write-ins for special surplus funds	750,000	750,000
35. Unassigned funds (surplus)	(63,032,567)	(60,810,441)
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 30 \$0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$91,044,334 in Separate Accounts Statement)	1,496,907,457	1,521,805,850
38. Totals of Lines 29, 30 and 37	1,499,657,457	1,524,555,850
39. Totals of Lines 28 and 38	54,644,829,193	57,306,157,519
DETAILS OF WRITE-INS		
2501. Swaps	150,229,930	319,476,144
2502. Unclaimed property	19,290,542	18,577,006
2503. Suspense and clearing accounts	19,011,483	40,729,322
2598. Summary of remaining write-ins for Line 25 from overflow page	31,898,111	33,433,781
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	220,430,066	412,216,253
3101. Deferral of gain on reinsurance of existing business	145,101,030	153,615,780
3102. Admitted deferred tax per permitted practice	44,263,686	58,425,203
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	189,364,716	212,040,983
3401. Separate Accounts special contingency reserve	750,000	750,000
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	750,000	750,000

STATEMENT AS OF MARCH 31, 2009 OF THE ING Life Insurance and Annuity Company

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	2,263,702,035	2,877,345,771	10,499,535,248
2. Considerations for supplementary contracts with life contingencies	1,216,217	0	962,933
3. Net investment income	258,093,460	236,752,119	1,053,307,426
4. Amortization of Interest Maintenance Reserve (IMR)	(4,153,137)	930,941	(3,822,934)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	8,738,274	9,066,085	36,144,514
7. Reserve adjustments on reinsurance ceded	(5,439,779)	(6,264,802)	(27,712,207)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	46,382,088	77,090,025	275,021,714
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	28,728,301	50,958,062	172,605,548
9. Totals (Lines 1 to 8.3)	2,597,267,459	3,245,878,201	12,006,042,242
10. Death benefits	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	65,614,815	72,788,112	285,646,799
13. Disability benefits and benefits under accident and health contracts	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	2,907,475,709	2,174,323,507	8,226,698,013
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	8,940,880	84,613,767	112,513,056
18. Payments on supplementary contracts with life contingencies	1,093,490	1,068,723	4,398,113
19. Increase in aggregate reserves for life and accident and health contracts	554,829,063	397,508,022	2,457,491,112
20. Totals (Lines 10 to 19)	3,537,953,957	2,730,302,131	11,086,747,093
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	34,639,270	48,379,049	190,215,082
22. Commissions and expense allowances on reinsurance assumed	6,433	9,619	34,817
23. General insurance expenses	107,702,123	111,726,742	490,610,112
24. Insurance taxes, licenses and fees, excluding federal income taxes	6,169,017	9,340,774	465,597
25. Increase in loading on deferred and uncollected premiums	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(1,132,352,150)	463,712,638	492,053,218
27. Aggregate write-ins for deductions	207,445	3,386,741	4,782,965
28. Totals (Lines 20 to 27)	2,554,326,095	3,366,857,694	12,264,908,884
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	42,941,364	(120,979,493)	(258,866,642)
30. Dividends to policyholders	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	42,941,364	(120,979,493)	(258,866,642)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	11,708,750	(18,477,286)	(70,854,540)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	31,232,614	(102,502,207)	(188,012,102)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$3,054,882 (excluding taxes of \$(34,472,487) transferred to the IMR)	(24,395,808)	(1,399,628)	(240,340,653)
35. Net income (Line 33 plus Line 34)	6,836,806	(103,901,835)	(428,352,755)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	1,524,555,850	1,388,017,954	1,388,017,954
37. Net income (Line 35)	6,836,806	(103,901,835)	(428,352,755)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(6,755,510)	(4,424,869)	30,477,695	(51,505,538)
39. Change in net unrealized foreign exchange capital gain (loss)	329,130	(390,221)	(1,788,773)
40. Change in net deferred income tax	9,031,949	45,552,098	151,116,041
41. Change in non-admitted assets	(17,218,898)	(37,291,523)	(19,192,113)
42. Change in liability for reinsurance in unauthorized companies	0	220,099	220,099
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(11,370,255)	(23,998,267)	182,378,032
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	432,494	(2,970,960)	(8,100,887)
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	365,000,000
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	(8,514,750)	(8,790,500)	(35,162,000)
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	0	(2,975,000)	(18,074,210)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(24,898,393)	(104,068,414)	136,537,896
55. Capital and surplus, as of statement date (Lines 36 + 54)	1,499,657,457	1,283,949,540	1,524,555,850
DETAILS OF WRITE-INS			
08.301. Recordkeeping fees	18,816,739	28,818,134	105,522,202
08.302. Miscellaneous income	9,911,562	22,139,928	67,083,346
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	28,728,301	50,958,062	172,605,548
2701. Miscellaneous expense	207,445	3,386,741	4,782,965
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	207,445	3,386,741	4,782,965
5301. Recognition of minimum pension liability	0	0	(15,099,210)
5302. Correction of error - agent's defined benefit plan minimum pension liability	0	(2,975,000)	(2,975,000)
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	(2,975,000)	(18,074,210)

STATEMENT AS OF MARCH 31, 2009 OF THE ING Life Insurance and Annuity Company

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	2,263,755,026	10,499,558,583
2. Net investment income	271,526,378	1,148,934,850
3. Miscellaneous income	85,783,146	432,665,077
4. Total (Lines 1 to 3)	2,621,064,550	12,081,158,510
5. Benefit and loss related payments	3,095,799,271	8,525,864,123
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(1,223,536,137)	504,930,401
7. Commissions, expenses paid and aggregate write-ins for deductions	215,011,651	726,340,652
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	(60,094,003)	(46,036,557)
10. Total (Lines 5 through 9)	2,027,180,782	9,711,098,619
11. Net cash from operations (Line 4 minus Line 10)	593,883,768	2,370,059,891
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	2,598,570,796	8,796,556,538
12.2 Stocks	11,776,623	137,918,762
12.3 Mortgage loans	31,658,304	146,505,216
12.4 Real estate	0	0
12.5 Other invested assets	12,690,342	501,643,167
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	749,827	1,302,822
12.7 Miscellaneous proceeds	353,104,876	165,336,243
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,008,550,768	9,749,262,748
13. Cost of investments acquired (long-term only):		
13.1 Bonds	2,324,585,654	11,296,974,140
13.2 Stocks	359,768	57,435,973
13.3 Mortgage loans	6,848,312	168,040,142
13.4 Real estate	21,589	8,188,812
13.5 Other invested assets	10,268,079	427,588,017
13.6 Miscellaneous applications	862,564,333	144,760,844
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,204,647,735	12,102,987,928
14. Net increase (or decrease) in contract loans and premium notes	(7,475,172)	(4,024,881)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(188,621,795)	(2,349,700,299)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	365,000,000	0
16.3 Borrowed funds	(65,088,229)	(112,907,051)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(12,786,087)	34,012,771
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	154,090,198	(95,885,838)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	441,215,882	(174,780,118)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	846,477,855	(154,420,526)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	121,582,825	276,003,351
19.2 End of period (Line 18 plus Line 19.1)	968,060,680	121,582,825

Note: Supplemental disclosures of cash flow information for non-cash transactions:

.....		
.....		
.....		
.....		

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life	0	0	0
2. Ordinary life insurance	37,541,811	40,579,341	156,068,259
3. Ordinary individual annuities	22,706,590	166,791,809	901,794,861
4. Credit life (group and individual)	0	0	0
5. Group life insurance	2,683,491	2,897,451	10,799,656
6. Group annuities	2,241,659,988	2,711,263,234	9,600,738,612
7. A & H - group	0	0	0
8. A & H - credit (group and individual)	0	0	0
9. A & H - other	66,402	73,634	322,390
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	2,304,658,282	2,921,605,469	10,669,723,778
12. Deposit-type contracts	16,116,589	25,303,127	85,717,976
13. Total	2,320,774,871	2,946,908,596	10,755,441,754
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

Note 1 - Summary of Significant Accounting Policies

The financial statements of ING Life Insurance and Annuity Company (“the Company”) are presented on the basis of accounting practices prescribed or permitted by the Connecticut Insurance Department.

The Connecticut Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Connecticut for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Connecticut Insurance Law. The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the State of Connecticut.

The Commissioner of the Connecticut Department of Insurance has the right to permit other specific practices that deviate from prescribed practices. During 2008, the Company received a permitted practice that differs from the NAIC Statements of Statutory Accounting Principles (“SSAP”) found in the Accounting Practices and Procedures Manual. Specifically, the Company received a permitted practice to admit a larger deferred tax asset than prescribed by the SSAP.

The Company, with the explicit permission of the Commissioner of Insurance of the State of Connecticut, records its admitted deferred tax assets in accordance with SSAP No. 10 except for the following changes to 10a, 10b(i) and 10b(ii):

10. Gross deferred tax assets (“DTAs”) shall be admitted in an amount equal to the sum of:

- a. Federal income taxes paid in prior years that can be recovered through loss carrybacks for existing temporary differences that reverse by the end of the subsequent three calendar years. SSAP No. 10 only allows temporary differences that reverse by the end of the subsequent calendar year.*
- b. The lesser of:*
 - (i) The amount of gross DTAs, after the application of paragraph 10a., expected to be realized within three years of the balance sheet date. SSAP No. 10 only allows gross DTAs to be realized within one year of the balance sheet date.*
 - (ii) Fifteen percent of statutory capital and surplus as required to be shown on the statutory balance sheet of the reporting entity for its most recently filed statement with the domiciliary state commissioner adjusted to exclude any net DTAs, EDP equipment and operating system software and any net positive goodwill. SSAP No. 10 only allows ten percent of statutory capital and surplus to be shown on the statutory balance sheet to exclude net DTAs, EDP equipment and operating system software and net positive goodwill.*

This permitted practice increased admitted assets and statutory surplus by \$44,263,686 for the three months ended March 31, 2009. This permitted practice had no impact to net income and is set to expire December 15, 2009. The Company’s risk-based capital would not have triggered a regulatory event without the benefit of this permitted practice.

	State of Domicile	1Q 2009	2008
Statutory Surplus, State Basis	Connecticut	\$ 1,499,657,457	\$ 1,524,555,850
State Permitted Practice - DTA		(44,263,686)	(58,425,203)
Statutory Surplus, NAIC SAP		<u>\$ 1,455,393,771</u>	<u>\$ 1,466,130,647</u>

The Company made no other significant changes to its accounting policies or practices as of March 31, 2009.

Note 2 - Accounting Changes and Corrections of Errors

No significant change

Note 3 - Business Combinations and Goodwill

None

Note 4 - Discontinued Operations

None

Note 5 - Investments

Dutch State – Illiquid Back-up Facility: On January 26, 2009, ING Groep, N.V. (“ING”), a global financial services company based in the Netherlands, announced it reached an agreement,

for itself and on behalf of certain ING affiliates including the Company, with the Dutch State on an Illiquid Assets Back-up Facility (the “Back-up Facility”) covering 80% of ING’s Alt-A residential mortgage-backed securities (“Alt-A RMBS”). Under the terms of the Back-up Facility, a full credit risk transfer to the Dutch State was realized on 80% of ING’s Alt-A RMBS owned by ING Bank, FSB and ING affiliates within ING Insurance Americas with a book value of \$36.0 billion portfolio, including book value of approximately \$840 million of the Alt-A RMBS portfolio owned by the Company (with respect to the Company’s portfolio, the “Designated Securities Portfolio”) (the “ING-Dutch State Transaction”). As a result of the risk transfer, the Dutch State will participate in 80% of any results of the ING Alt-A RMBS portfolio. The risk transfer to the Dutch State took place at a discount of 10% of par value. In addition, under the Back-up Facility, other fees were paid both by the Company and the Dutch State. Each ING company participating in the ING-Dutch State Transaction, including the Company remains the legal owner of 100% of its Alt-A RMBS portfolio and will remain exposed to 20% of any results on the portfolio. The ING-Dutch State Transaction closed on March 31, 2009, with the affiliate participation conveyance and risk transfer to the Dutch State described in the succeeding paragraph taking effect as of January 26, 2009.

In order to implement that portion of the ING-Dutch State Transaction related to the Company’s Designated Securities Portfolio, the Company entered into a participation agreement with its affiliates, ING Support Holding B.V. (“ING Support Holding”) and ING pursuant to which the Company conveyed to ING Support Holding an 80% participation interest in its Designated Securities Portfolio and will pay a periodic transaction fee, and received, as consideration for the participation, an assignment by ING Support Holding of its right to receive payments from the Dutch State under the Illiquid Assets Back-Up Facility related to the Company’s Designated Securities Portfolio among, ING, ING Support Holding and the Dutch State (the “Company Back-Up Facility”). Under the Company Back-Up Facility, the Dutch State is obligated to pay certain periodic fees and make certain periodic payments with respect to the Company’s Designated Securities Portfolio, and ING Support Holding is obligated to pay a periodic guarantee fee and make periodic payments to the Dutch State equal to the distributions it receives with respect to the 80% participation interest in the Company’s Designated Securities Portfolio.

In a second transaction, known as the Step 1 Cash Transfer, a portion of the Company’s Alt-A RMBS which had a book value of approximately \$5 million was sold for cash to an affiliate, Lion II Custom Investments LLC (“Lion II”). Immediately thereafter, Lion II sold to ING Direct Bancorp the purchased securities (the “Step 2 Cash Transfer”). Contemporaneous with the Step 2 Cash Transfer, ING Direct Bancorp included such purchased securities as part of its Alt-A RMBS portfolio sale to the Dutch State. The Step 1 Cash Transfer closed on March 31, 2009 contemporaneous with the closing of the ING-Dutch Transaction.

Since the Company had the intent to sell as of December 31, 2008, a portion of its Alt-A RMBS through the 80% participation interest in its Designated Securities Portfolio or as part of the Step 1 Cash Transfer, the Company evaluated the securities for impairment under INT 06-07: Definition of Phrase “Other Than Temporary” and SSAP 43, Loan-backed and Structured Securities. Per SSAP 43, the book value of the other-than-temporary impaired security must be written down to the estimated undiscounted future cash flows. In applying SSAP 43, the Company considered the estimated undiscounted future cash flows for the impairment to be the remaining undiscounted cash flows on the security over its expected life. Since the estimated undiscounted future cash flow from these securities exceeded the carrying value of the securities at December 31, 2008, no impairment was recorded. The Company recorded a realized loss of \$46,595,167 related to these transactions during the first quarter of 2009.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change

Note 7 - Investment Income

No significant change

Note 8 - Derivative Instruments

No significant change

Note 9 - Income Taxes

No significant change. See Note 1 for note on permitted practice.

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

As of March 31, 2009, the Company had an outstanding receivable of \$610,357,378, including principal plus interest, due from ING America Insurance Holdings, Inc. (“ING AIH”), an affiliate, and no outstanding payable due to ING AIH, under a reciprocal loan agreement between the Company and ING AIH. The Company has reported the outstanding receivable on Schedule DA.

STATEMENT AS OF MARCH 31, 2009 OF THE ING Life Insurance and Annuity Company

At March 31, 2009, the Company reported \$60,837,822 as amounts due to affiliated companies and \$34,870,306 as amounts due from affiliated companies under cost sharing arrangements, services and investment management agreements with affiliated companies. The terms of the agreements require that these balances be settled within specified due dates. The Company recorded a nonadmitted asset charge to surplus of \$1,126,477 for amounts due from affiliated companies that were not settled within 90 days.

Note 11 - Debt

No significant change

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

Note 14 - Contingencies

None

Note 15 - Leases

No significant change

Note 16 - Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

No significant change

Note 18 - Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

None

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

Note 20 - Other Items

Subprime Mortgage Exposure

Credit markets have recently become more turbulent amid concerns about subprime mortgages and collateralized debt obligations ("CDOs"). This in turn has resulted in a general widening of credit spreads, reduced price transparency, reduced liquidity, increased rating agency downgrades and increased volatility across all markets. ING manages its risk exposure to subprime mortgages and CDOs by attempting to identify over-credit enhanced transactions that can withstand stronger multiples of loss coverage than anticipated by the agencies, utilizing collateral and structural analysis to project deal performance. ING updates its views monthly for deviations (positive or negative) from expected performance and takes action as necessary and appropriate. For these reasons (initial security selection efforts and ongoing surveillance), ING believes its portfolios are well positioned to perform from an expected loss standpoint.

The Company does not have direct exposure through investments in subprime mortgage loans as of March 31, 2009.

STATEMENT AS OF MARCH 31, 2009 OF THE ING Life Insurance and Annuity Company

The Company’s direct exposure through other investments as of March 31, 2009:

	<u>Actual Cost</u>	<u>Book/Adjusted Carrying Value (excluding interest)</u>	<u>Fair Value</u>	<u>Other Than Temporary Impairment Losses Recognized</u>
a. Residential mortgage backed securities	\$ 259,981,411	\$ 250,137,816	\$ 211,908,507	\$ 1,034,281
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	340,829,172	339,153,692	183,895,546	9,542,128
e. Equity investment in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 600,810,583</u>	<u>\$ 589,291,508</u>	<u>\$ 395,804,053</u>	<u>\$ 10,576,409</u>

The Company does not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage as of March 31, 2009.

The fair value of the Company’s guaranteed separate account sub-prime and Alt-A exposure as of March 31, 2009 was \$37,657,136 and \$52,733,215, respectively. This represents 0.79% and 1.11% of the total guaranteed separate account investments. Of the investments with sub-prime and Alt-A exposure, 75% and 51% are rated NAIC 1, respectively.

Note 21 - Events Subsequent

The Company is not aware of any events occurring subsequent to the close of business of the books of this statement that may have a material effect on the Company’s financial statements.

Note 22 - Reinsurance

No significant change

Note 23 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

None

Note 24 - Change in Incurred Losses and Loss Adjustment Expenses

None

Note 25 - Intercompany Pooling Arrangements

None

Note 26 - Structured Settlements

None

Note 27 - Health Care Receivables

No significant change

Note 28 - Participating Policies

No significant change

Note 29 - Premium Deficiency Reserves

No significant change

Note 30 - Reserves for Life Contracts and Deposit-Type Contracts

No significant change

Note 31 - Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant change

Note 32 - Premiums and Annuity Considerations Deferred and Uncollected
None

Note 33 - Separate Accounts
Continued market turbulence has significantly contributed to a decline in the market value of the Company’s variable separate account assets and corresponding reserve values of approximately \$3,143,620,000 as of March 31, 2009.

Note 34 - Loss/Claim Adjustment Expenses
None

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☒ No ☐
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☒ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
3.

Have there been any substantial changes in the organizational chart since the prior quarter end?
If yes, complete the Schedule Y - Part 1 - organizational chart.

Yes ☒ No ☐
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2005
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2005
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

11/27/2006
- 6.4

By what department or departments?
Connecticut
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☒ No ☐
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
Bancnorth Investment Group, Inc.	St. Cloud, MN	NO	NO	NO	NO	YES
Clarion Capital, LLC	New York, NY	NO	NO	NO	NO	YES
Directed Services LLC	West Chester, PA	NO	NO	NO	NO	YES
Financial Network Investment Corporation	El Segundo, CA	NO	NO	NO	NO	YES
Guaranty Brokerage Services, Inc.	St. Cloud, MN	NO	NO	NO	NO	YES
ING Alternative Asset Management LLC	New York, NY	NO	NO	NO	NO	YES
ING America Equities, Inc.	Denver, CO	NO	NO	NO	NO	YES
ING Bank, fsb	Wilmington, DE	NO	NO	YES	NO	NO
ING Clarion Partners, LLC	New York, NY	NO	NO	NO	NO	YES
ING Clarion Real Estate Securities, L.P.	Radnor, PA	NO	NO	NO	NO	YES
ING Direct Funds Limited	Toronto, Ontario	NO	NO	NO	NO	YES
ING DIRECT Securities, Inc.	Wilmington, DE	NO	NO	NO	NO	YES
ING Financial Advisers, LLC	Windsor, CT	NO	NO	NO	NO	YES
ING Financial Markets LLC	New York, NY	NO	NO	NO	NO	YES
ING Financial Partners, Inc.	Des Moines, IA	NO	NO	NO	NO	YES
ING Funds Distributor, LLC	Scottsdale, AZ	NO	NO	NO	NO	YES
ING Ghent Asset Management LLC	New York, NY	NO	NO	NO	NO	YES
ING Investment Management Advisors B.V.	The Hague	NO	NO	NO	NO	YES
ING Investment Management Asia/Pacific (Hong Kong) LTD.	Hong Kong, China	NO	NO	NO	NO	YES
ING Investment Management Co.	New York, NY	NO	NO	NO	NO	YES
ING Investment Management LLC	Atlanta, GA	NO	NO	NO	NO	YES
ING Investment Management Services LLC	New York, NY	NO	NO	NO	NO	YES
ING Investments, LLC	Scottsdale, AZ	NO	NO	NO	NO	YES
ING Life Insurance and Annuity Company	Windsor, CT	NO	NO	NO	NO	YES
ING National Trust	Minneapolis, MN	NO	YES	NO	NO	NO

STATEMENT AS OF MARCH 31, 2009 OF THE ING Life Insurance and Annuity Company

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
ING Private Wealth Management LLC	New York, NY .....	.NO.	.NO.	.NO.	.NO.	.YES.
Multi-Financial Securities Corporation	Denver, CO .....	.NO.	.NO.	.NO.	.NO.	.YES.
PrimeVest Financial Services, Inc.	St. Cloud, MN .....	.NO.	.NO.	.NO.	.NO.	.YES.
ShareBuilder Securities Corporation	Bellevue, WA .....	.NO.	.NO.	.NO.	.NO.	.YES.
ShareBuilder Advisors, LLC	Bellevue, WA .....	.NO.	.NO.	.NO.	.NO.	.YES.
Systematized Benefits Administrators, Inc.	Windsor, CT .....	.NO.	.NO.	.NO.	.NO.	.YES.

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

77,412

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [X] No []
- 11.2

If yes, give full and complete information relating thereto:
Involved in reverse dollar repurchase agreements \$208,578,332 and reverse repurchase agreements \$54,634,141, and other pledged collateral \$86,797,625.
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....0
13.

Amount of real estate and mortgages held in short-term investments:

\$.....0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$.....4,730,626 | \$.....4,543,500 |
| 14.22 Preferred Stock | \$.....0 | \$.....0 |
| 14.23 Common Stock | \$.....0 | \$.....0 |
| 14.24 Short-Term Investments | \$.....0 | \$.....610,317,189 |
| 14.25 Mortgage Loans on Real Estate | \$.....0 | \$.....0 |
| 14.26 All Other | \$.....543,445,598 | \$.....533,797,121 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$.....548,176,224 | \$.....1,148,657,810 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$.....0 | \$.....0 |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [X] No []

STATEMENT AS OF MARCH 31, 2009 OF THE ING Life Insurance and Annuity Company

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, E - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Wall Street, New York, NY 10286

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

- 16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....
.....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [] No [X]
- 17.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount
1.1	Long-Term Mortgages In Good Standing	
1.11	Farm Mortgages	\$ 0
1.12	Residential Mortgages	\$ 0
1.13	Commercial Mortgages	\$ 2,080,877,063
1.14	Total Mortgages in Good Standing	\$ 2,080,877,063
1.2	Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	Total Mortgages in Good Standing with Restructured Terms	\$ 0
1.3	Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31	Farm Mortgages	\$ 0
1.32	Residential Mortgages	\$ 0
1.33	Commercial Mortgages	\$ 0
1.34	Total Mortgages with Interest Overdue more than Three Months	\$ 0
1.4	Long-Term Mortgage Loans in Process of Foreclosure	
1.41	Farm Mortgages	\$ 0
1.42	Residential Mortgages	\$ 0
1.43	Commercial Mortgages	\$ 0
1.44	Total Mortgages in Process of Foreclosure	\$ 0
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$ 2,080,877,063
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	Farm Mortgages	\$ 0
1.62	Residential Mortgages	\$ 0
1.63	Commercial Mortgages	\$ 0
1.64	Total Mortgages Foreclosed and Transferred to Real Estate	\$ 0

STATEMENT AS OF MARCH 31, 2009 OF THE ING Life Insurance and Annuity Company

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Location	6 Type of Reinsurance Ceded	7 Is Insurer Authorized? (Yes or No)
			NONE			

STATEMENT AS OF MARCH 31, 2009 OF THE ING Life Insurance and Annuity Company

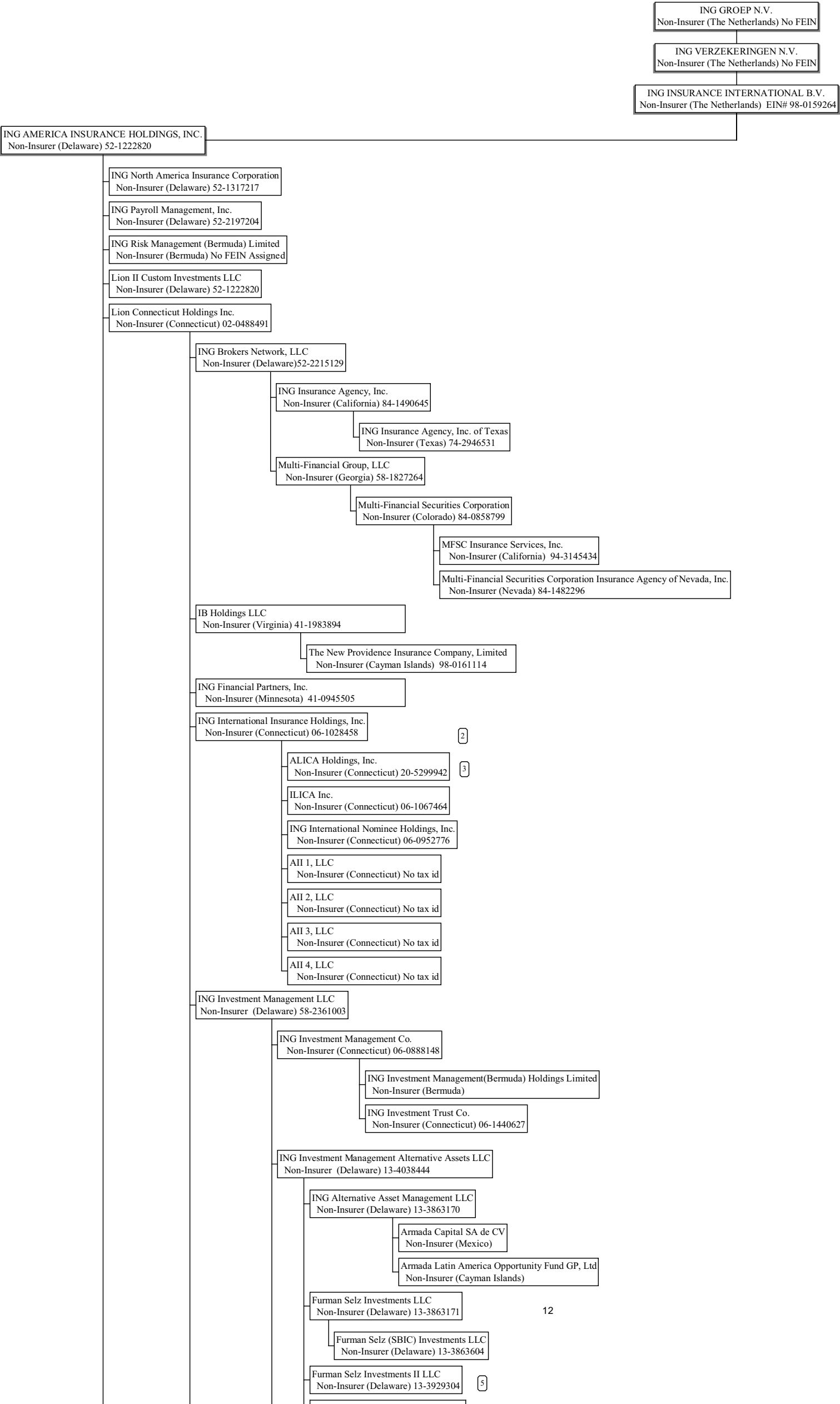
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

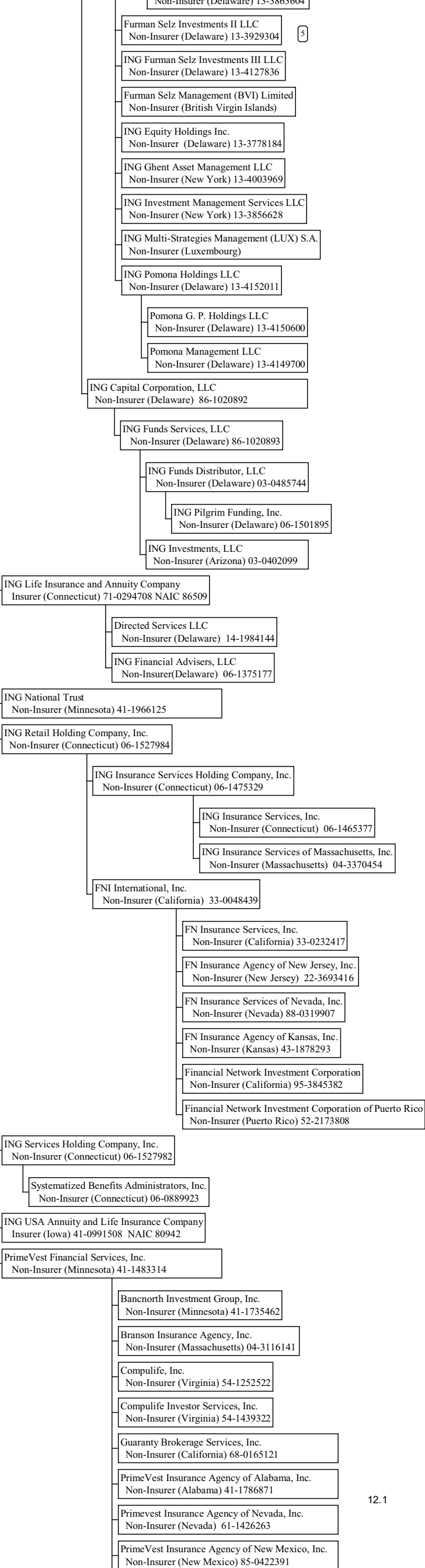
Current Year To Date - Allocated by States and Territories

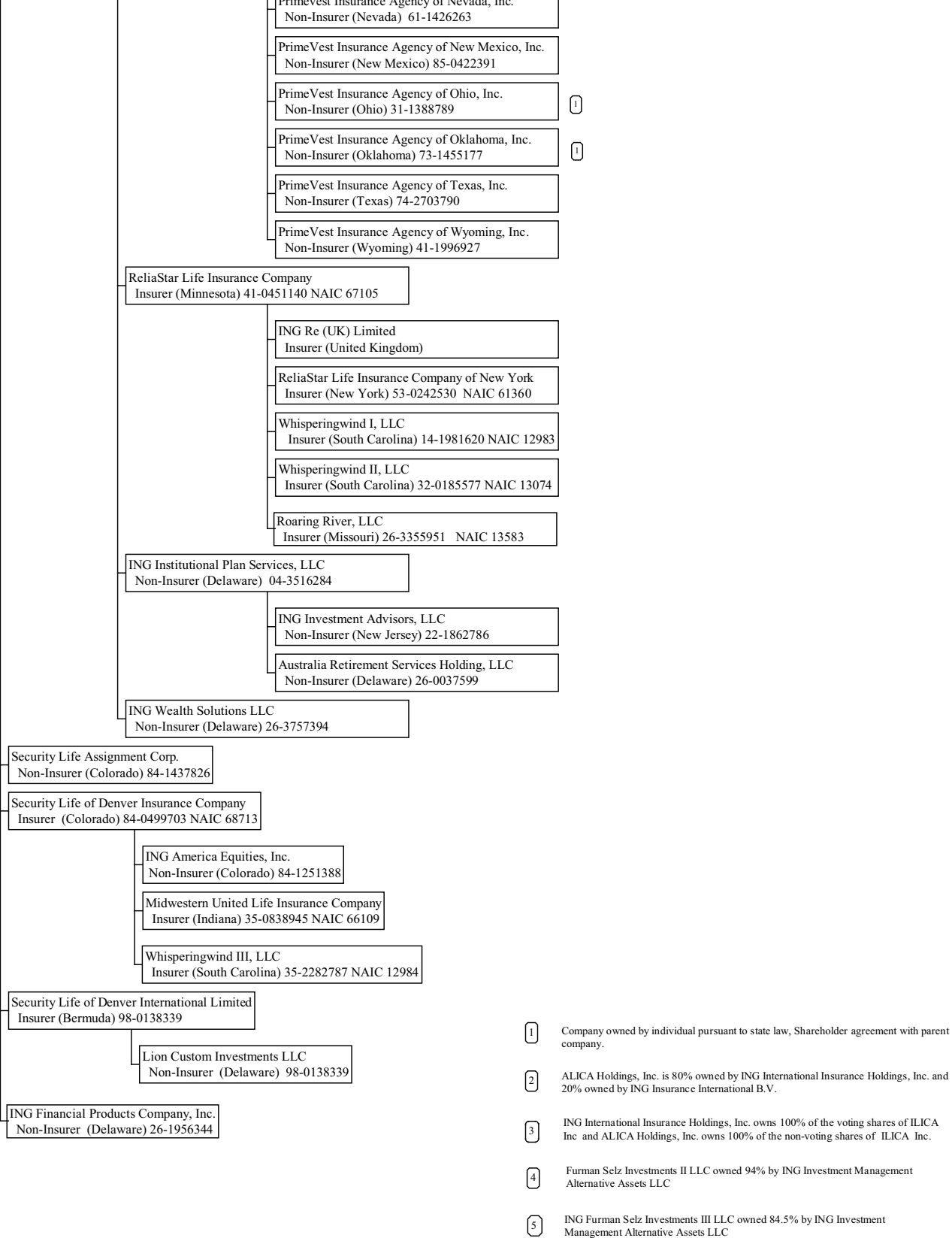
States, Etc.			1	Life Contracts		Direct Business Only				
				2	3	4	5	6	7	
										Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees
			Active Status	Life Insurance Premiums	Annuity Considerations					
1.	Alabama	AL	L	362,534	14,099,179	0	230,311	14,692,024	62,087	
2.	Alaska	AK	L	41,218	12,823,072	0	0	12,864,290	0	
3.	Arizona	AZ	L	229,112	13,842,414	407	0	14,071,933	103,301	
4.	Arkansas	AR	L	568,269	6,853,434	0	3,328,813	10,750,516	0	
5.	California	CA	L	4,714,895	174,508,557	287	56,702,612	235,926,351	444,197	
6.	Colorado	CO	L	364,927	15,048,604	661	1,525,420	16,939,612	37,720	
7.	Connecticut	CT	L	1,418,772	55,168,984	3,664	85,389,304	141,980,724	1,261,308	
8.	Delaware	DE	L	69,106	4,657,283	1,050	0	4,727,439	0	
9.	District of Columbia	DC	L	153,604	14,891,305	0	4,201,414	19,246,323	11,846	
10.	Florida	FL	L	2,279,963	76,194,958	9,976	6,890,182	85,375,080	997,783	
11.	Georgia	GA	L	721,596	34,710,924	0	2,921,512	38,354,031	1,169,023	
12.	Hawaii	HI	L	249,507	14,037,602	0	7,695,037	21,982,145	208,555	
13.	Idaho	ID	L	42,525	8,332,495	0	0	8,375,019	44,248	
14.	Illinois	IL	L	1,753,951	77,026,317	0	104,556,100	183,336,368	2,684,356	
15.	Indiana	IN	L	514,361	24,802,313	0	171,246	25,487,920	0	
16.	Iowa	IA	L	246,975	20,215,798	0	0	20,462,774	47,000	
17.	Kansas	KS	L	162,882	23,143,333	0	9,363,986	32,670,201	27,195	
18.	Kentucky	KY	L	274,086	21,516,091	0	7,238,313	29,028,490	0	
19.	Louisiana	LA	L	413,198	33,734,771	0	2,912,833	37,060,802	147,424	
20.	Maine	ME	L	144,931	13,216,707	0	0	13,361,638	355,555	
21.	Maryland	MD	L	656,780	40,826,210	7,514	0	41,490,504	(212)	
22.	Massachusetts	MA	L	998,683	81,150,077	5,471	1,589,270	83,743,500	270,046	
23.	Michigan	MI	L	1,050,434	56,062,156	0	556,638	57,669,228	556,207	
24.	Minnesota	MN	L	535,130	26,999,209	0	18,878,750	46,413,090	61,184	
25.	Mississippi	MS	L	295,142	30,384,606	0	0	30,679,748	0	
26.	Missouri	MO	L	799,265	26,336,496	1,876	20,023,447	47,161,083	150,300	
27.	Montana	MT	L	52,730	1,386,627	0	0	1,439,357	0	
28.	Nebraska	NE	L	137,181	8,876,099	0	0	9,013,280	0	
29.	Nevada	NV	L	227,735	9,787,353	0	4,350,191	14,365,279	0	
30.	New Hampshire	NH	L	163,799	9,328,243	0	2,497,910	11,989,952	222,101	
31.	New Jersey	NJ	L	1,463,369	82,455,946	1,222	1,265,899	85,186,435	119,165	
32.	New Mexico	NM	L	259,594	3,718,925	631	0	3,979,150	191,017	
33.	New York	NY	L	5,654,593	209,058,511	39,379	3,746,041	218,498,524	570,196	
34.	North Carolina	NC	L	1,231,282	20,783,441	1,007	2,488,403	24,504,134	137,104	
35.	North Dakota	ND	L	64,208	648,975	0	0	713,183	0	
36.	Ohio	OH	L	2,135,148	114,605,218	610	670,646	117,411,621	1,191,284	
37.	Oklahoma	OK	L	319,609	9,499,260	0	299,226	10,118,096	181,763	
38.	Oregon	OR	L	144,299	25,443,849	0	265,708	25,853,856	123,693	
39.	Pennsylvania	PA	L	2,220,560	79,225,509	0	12,380,432	93,826,501	2,197,331	
40.	Rhode Island	RI	L	213,790	12,101,813	0	0	12,315,603	34,222	
41.	South Carolina	SC	L	416,765	5,106,860	556	0	5,524,180	0	
42.	South Dakota	SD	L	65,886	419,643	0	0	485,529	23,229	
43.	Tennessee	TN	L	745,610	51,934,997	1,013	90,546	52,772,166	0	
44.	Texas	TX	L	3,261,704	139,759,630	709	41,752,909	184,774,952	974,401	
45.	Utah	UT	L	159,304	3,884,116	0	0	4,043,420	390,762	
46.	Vermont	VT	L	68,209	1,410,393	0	0	1,478,601	0	
47.	Virginia	VA	L	865,853	49,079,576	1,017	10,120,157	60,066,602	761,978	
48.	Washington	WA	L	407,443	29,415,549	0	152,924	29,975,916	302,223	
49.	West Virginia	WV	L	111,328	6,555,191	0	1,617,526	8,284,045	34,656	
50.	Wisconsin	WI	L	370,361	49,275,917	628	0	49,646,906	0	
51.	Wyoming	WY	L	62,406	524,442	0	0	586,848	22,342	
52.	American Samoa	AS	N	52	0	0	0	52	0	
53.	Guam	GU	L	170	743	0	0	913	0	
54.	Puerto Rico	PR	L	12,051	2,966,516	0	0	2,978,566	0	
55.	U.S. Virgin Islands	VI	L	108	353,904	0	0	354,012	0	
56.	Northern Mariana Islands	MP	N	0	0	0	0	0	0	
57.	Canada	CN	N	2,968	0	0	0	2,968	0	
58.	Aggregate Other Aliens	OT	XXX	34,973	302,732	0	0	337,705	0	
59.	Subtotal	(a)	54	39,934,931	1,848,492,873	77,678	415,873,705	2,304,379,187	16,116,589	
90.	Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0	0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		0	0	0	0	0	0	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0	
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		356,577	0	0	0	356,577	0	
94.	Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0	
95.	Totals (Direct Business)	XXX		40,291,508	1,848,492,873	77,678	415,873,705	2,304,735,764	16,116,589	
96.	Plus Reinsurance Assumed	XXX		1,850,762	0	0	0	1,850,762	0	
97.	Totals (All Business)	XXX		42,142,271	1,848,492,873	77,678	415,873,705	2,306,586,526	16,116,589	
98.	Less Reinsurance Ceded	XXX		42,142,271	611,552	77,678	0	42,831,500	0	
99.	Totals (All Business) less Reinsurance Ceded	XXX		0	1,847,881,321	0	415,873,705	2,263,755,026	16,116,589	
DETAILS OF WRITE-INS										
5801.	Other alien	XXX		34,973	302,732	0	0	337,705	0	
5802.		XXX								
5803.		XXX								
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX		34,973	302,732	0	0	337,705	0	
9401.		XXX								
9402.		XXX								
9403.		XXX								
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0	
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0	

(a) Insert the number of L responses except for Canada and Other Alien.

ING GROEP
U.S. Insurance Holdings







STATEMENT AS OF MARCH 31, 2009 OF THE ING Life Insurance and Annuity Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

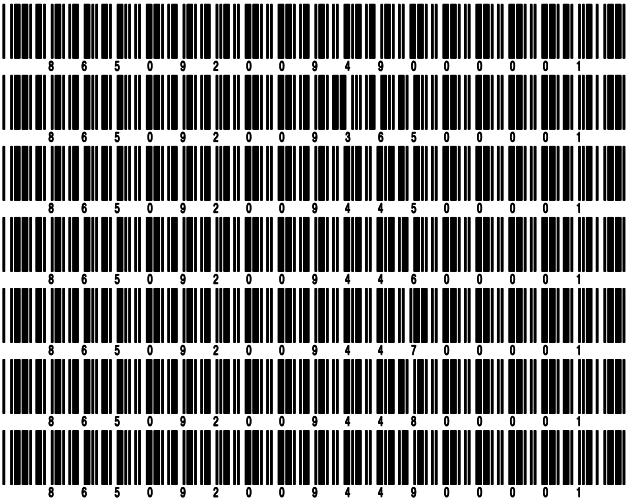
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanation:

1.
2.
3.
4.
5.
6.
7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF MARCH 31, 2009 OF THE ING Life Insurance and Annuity Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 23

2304.	Other assets	7,478,120	3,600,695	3,877,425	3,977,544
2305.	Nonqualified agents pension trust	275,530	0	275,530	275,530
2306.	Capital assets in progress	1,979,926	1,979,926	0	0
2397.	Summary of remaining write-ins for Line 23 from overflow page	9,733,576	5,580,621	4,152,955	4,253,074

Additional Write-ins for Liabilities Line 25

2504.	Minimum nonqualified pension liability	17,525,941	17,525,941
2505.	Other liabilities	9,872,170	11,356,250
2506.	Other contingency reserves	4,500,000	4,551,590
2597.	Summary of remaining write-ins for Line 25 from overflow page	31,898,111	33,433,781

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	94,200,671	90,012,033
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	21,589	8,188,812
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	857,540	4,000,174
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	93,364,720	94,200,671
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	93,364,720	94,200,671

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	2,107,805,423	2,089,393,413
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	4,414,118	144,520,991
2.2 Additional investment made after acquisition	2,434,194	23,519,151
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	180,823	695,878
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	31,658,304	146,505,216
8. Deduct amortization of premium and mortgage interest points and commitment fees	136	543
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	2,299,055	3,818,251
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	2,080,877,063	2,107,805,423
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	2,080,877,063	2,107,805,423
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	2,080,877,063	2,107,805,423

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	792,580,073	962,179,024
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	330,884,296
2.2 Additional investment made after acquisition	10,268,079	96,703,721
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	(13,621,785)	(75,008,626)
6. Total gain (loss) on disposals	(708,452)	(10,692,686)
7. Deduct amounts received on disposals	12,690,342	501,643,167
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	12,790,033	9,842,489
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	763,037,540	792,580,073
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	763,037,540	792,580,073

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	15,899,145,268	13,987,955,429
2. Cost of bonds and stocks acquired	2,324,945,413	11,354,410,113
3. Accrual of discount	(17,166,489)	(74,779,678)
4. Unrealized valuation increase (decrease)	(16,755,626)	(28,782,436)
5. Total gain (loss) on disposals	(69,119,288)	(156,880,216)
6. Deduct consideration for bonds and stocks disposed of	2,610,347,398	8,934,475,300
7. Deduct amortization of premium	5,909,849	38,672,047
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	43,343,395	209,630,597
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	15,461,448,635	15,899,145,268
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	15,461,448,635	15,899,145,268

STATEMENT AS OF MARCH 31, 2009 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	10,623,983,805	6,959,434,265	5,790,013,010	(754,033,093)	11,039,371,967	0	0	10,623,983,805
2. Class 2 (a)	4,085,631,215	194,704,038	437,808,729	290,896,191	4,133,422,715	0	0	4,085,631,215
3. Class 3 (a)	646,107,846	30,258,642	86,633,991	89,073,140	678,805,637	0	0	646,107,846
4. Class 4 (a)	227,085,604	11,678,723	80,641,973	53,465,256	211,587,610	0	0	227,085,604
5. Class 5 (a)	112,930,408	3,392	238,487,320	247,092,531	121,539,011	0	0	112,930,408
6. Class 6 (a)	7,556,376	4,565	47,333,213	56,765,068	16,992,796	0	0	7,556,376
7. Total Bonds	15,703,295,254	7,196,083,625	6,680,918,236	(16,740,907)	16,201,719,736	0	0	15,703,295,254
PREFERRED STOCK								
8. Class 1	101,248,193	0	0	(57,927,338)	43,320,855	0	0	101,248,193
9. Class 2	57,523,388	0	0	(24,847,898)	32,675,490	0	0	57,523,388
10. Class 3	0	0	0	12,295,675	12,295,675	0	0	0
11. Class 4	111,870	0	111,870	520,040	520,040	0	0	111,870
12. Class 5	121,616	0	1,595,000	4,223,784	2,750,400	0	0	121,616
13. Class 6	0	0	0	112,000	112,000	0	0	0
14. Total Preferred Stock	159,005,067	0	1,706,870	(65,623,737)	91,674,460	0	0	159,005,067
15. Total Bonds and Preferred Stock	15,862,300,321	7,196,083,625	6,682,625,106	(82,364,644)	16,293,394,196	0	0	15,862,300,321

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 610,317,190 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	919,337,123	XXX	309,019,934	158,297	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	20,415,450	136,670,868
2. Cost of short-term investments acquired	4,871,497,979	21,138,563,000
3. Accrual of discount	144,764	70,156
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	577,479	130,820
6. Deduct consideration received on disposals	3,973,298,550	21,255,019,394
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	919,337,122	20,415,450
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	919,337,122	20,415,450

SCHEDULE DB - PART F - SECTION 1

[illegible]

SCHEDULE DB - PART F - SECTION 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-to-Date	
	1 Number of Positions	2 Total Replicated (Synthetic) Assets Statement Value	3 Number of Positions	4 Total Replicated (Synthetic) Assets Statement Value	5 Number of Positions	6 Total Replicated (Synthetic) Assets Statement Value	7 Number of Positions	8 Total Replicated (Synthetic) Assets Statement Value	9 Number of Positions	10 Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory	15	183,414,603	0	0	0	0	0	0	15	183,414,603
2. Add: Opened or Acquired Transactions.....	0	0	0	0	0	0	0	0	0	0
3. Add: Increases in Replicated Asset Statement Value.....	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
4. Less: Closed or Disposed of Transactions.....	0	0	0	0	0	0	0	0	0	0
5. Less: Positions Disposed of For Failing Effectiveness Criteria.....	0	0	0	0	0	0	0	0	0	0
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	XXX	936,600	XXX	0	XXX	0	XXX	0	XXX	936,600
7. Ending Inventory	15	182,478,003	0	0	0	0	0	0	15	182,478,003

SCHEDULE E - VERIFICATION

Cash Equivalents

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	39,972,417	0
2. Cost of cash equivalents acquired	0	1,464,876,225
3. Accrual of discount	27,583	1,101,515
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	206
6. Deduct consideration received on disposals	40,000,000	1,426,005,529
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	39,972,417
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	39,972,417