

# Voya Financial® Political Activities and Contributions

2025 Annual Report

# A Note from the Voya Financial PAC Officers

We are pleased to announce the release of our 2025 Political Activities and Contributions Report (Annual Report). At Voya Financial, Inc. (Voya Financial), we are committed to operating openly and believe the best way to demonstrate how we do business is to communicate transparently with our shareholders, customers, employees, and other important stakeholders.

The decisions made by our government have a significant impact on how Voya Financial operates as a public company and competes in the marketplace. Accordingly, it is important that Voya Financial maintains a presence in the public policy arena to express our viewpoints to legislators and regulators on key issues that impact how we do business.

Voya Financial engages in numerous initiatives to help support an active profile in legislative and regulatory processes. Such activities include direct engagements with state and federal lawmakers and regulators, partnerships with trade associations, and operation of a federal political action committee (Voya Financial PAC). In 2025, Voya Financial PAC focused its political contributions on industry groups that support Voya Financial's overall purpose – Together we fight for everyone's opportunity for a better financial future.

This Annual Report provides detailed information on Voya Financial's political contributions and annual trade association dues, assessments and contributions to trade associations and industry groups, and other disbursements exceeding \$50,000. The Voya Financial PAC operates in accordance with all relevant state and federal laws. Further information about our political action committee is available on the Federal Election Commission's website at fec.gov. This report also provides a summary of Voya Financial's policies and procedures for political activities.

Please direct any questions regarding Voya Financial PAC to the Office of the Corporate Secretary, at Voya Financial, Inc., 200 Park Avenue, New York, NY 10166 or [CorporateSecretary@voya.com](mailto:CorporateSecretary@voya.com).

## Voya Financial PAC officers



**Mark Sides**  
Chair  
SVP, CCO and Deputy GC -  
Government Affairs & Ethics  
Voya Financial



**Julie Watson**  
Vice Chair  
VP, Counsel and Corporate Sec  
Corporate Governance



**Kevin Douthwright**  
Treasurer  
Legal Operations Consultant,  
Corporate Governance  
Voya Financial



**Ramya Kasthuri**  
Secretary  
VP Chief Counsel, Regulatory Complia  
Government Affairs

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# Summary of Voya Financial's Policies and Procedures for Political Activity

Voya Financial recognizes the importance of participation in the U.S. democratic process, both by individual employees and by the company itself. Voya Financial also values transparency in this process and recognizes the need to disclose its political activity to promote strong corporate governance, participation in political processes, and confidence in the U.S. democratic systems. Voya Financial's political contributions and those of Voya Financial PAC are made in accordance with federal and state campaign finance and other applicable laws without regard for the private political preferences of Voya Financial executives. Internal policies and standards adopted by Voya Financial also govern political activity. The Nominating, Governance and Social Responsibility Committee of Voya Financial's Board of Directors provides oversight with respect to the political contributions policy and practices of the company and receives an annual report on the Company's activities and PAC operations.

Voya Financial respects and encourages the interests its employees may have in supporting the political candidates and issues of their choice. However, it is very important that any employee's participation in the governmental process be undertaken as an individual and not as a representative of Voya Financial. Certain political contributions by employees and their family members are prohibited or restricted under the Company's Political Activity Policy to comply with applicable federal, state, and local pay-to-play laws governing Voya Financial's business with state and local governments.

U.S. federal law and certain state laws prohibit a corporation, such as Voya Financial, from making direct and indirect political contributions in the United States. This includes monetary contributions as well as "in-kind" contributions. Voya Financial has one federal PAC, Voya Financial PAC, which is funded entirely through voluntary employee contributions from eligible employees and directors. Contributions are strictly voluntary, and the company and its management will not reward or penalize anyone for electing to participate or not.

Voya Financial PAC does not contribute to any super PACs, nor does it contribute to any political 501(c)(4) organizations. Voya Financial PAC is not authorized to make any contributions to support or oppose any candidate for state or local office or any state or local official running for federal office, and is not authorized to make any contributions to any state or local party or political committee. All solicitations, contributions, and expenditures by Voya Financial PAC are intended to be made in accordance with applicable laws and regulations and not intended to trigger a ban on business for the company.

Voya Financial PAC supports candidates from both major political parties (and independents) who believe that everyone deserves an opportunity for a better financial future. Voya Financial PAC disbursement decisions are made by the officers of the PAC, consistent with the PAC's bylaws and based upon a candidate's state or congressional district, committee assignment, legislative and work experience, expertise, and other similar factors. Voya Financial PAC also considers candidates' public statements to ensure that they are consistent with the company's corporate values. Voya Financial PAC relies on outside legal expertise to address new or emerging issues and an outside vendor for administration of the PAC.

To demonstrate its support for Voya Financial PAC, Voya Financial offers a Charity Match program under which it matches 50% of an employee's non-deductible voluntary PAC contribution with a non-deductible corporate contribution to a charity of an employee's choice, up to \$500. In 2025, Voya Financial contributed \$10,780.90 to 17 different eligible charities through this program. This type of program has been approved by the Federal Election Commission and is widely used by other corporate PACs.

# Voya Financial PAC Federal Contributions

## U.S. House of Representative

Candidate	Amount	State	Party
DelBene, Suzan	\$1,500	WA	D
Jeffries, Hakeem	\$1,500	NY	D
Meuser, Dan	\$1,500	PA	R
Moore, Gwen	\$3,300	WI	D
Nunn, Zach	\$3,300	IA	R
<b>Total</b>	<b>\$11,100</b>		

## U.S. Senate

Candidate	Amount	State	Party
Britt, Katie	\$3,300	AL	R
Cortez Masto, Catherine	\$2,000	NV	D
Scott, Tim	\$3,300	SC	R
<b>Total</b>	<b>\$8,600</b>		

# Voya Financial PAC Contributions to Trade Association PACs

Sponsoring Association	Amount
American Benefits Council PAC (ABC PAC)	\$5,000
American Council of Life Ins. PAC (ACLI PAC)	\$5,000
American Retirement Association PAC (ARA PAC)	\$5,000
Investment Company Institute PAC (ICI PAC)	\$5,000
Loan Syndications and Trading Association PAC (LSTA PAC)	\$5,000
Self-Insurance Political Action Committee (SIPAC)	\$5,000
Securities Industry and Financial Markets Association (SIFMA PAC)	\$5,000
<b>Total</b>	<b>\$35,000</b>

# Trade Association, Industry Groups and Other Disbursements

Annual dues, assessments, and contributions to trade associations, industry groups and other disbursements exceeding \$50,000

Organization*	Lobbying**	Total dues
American Council of Life Insurers	\$143,094	\$803,898
Investment Company Institute	\$32,126	\$428,345
Davis & Harman	\$96,000	\$96,000
Securities Industry and Financial Markets Association	\$11,394	\$68,994

\* Voya Financial belongs and contributes to various organizations that maintain a relevant focus on matters concerning our business interests, including membership organizations, trade groups, social welfare organizations, and tax-exempt organizations organized under Section 527 of the U.S. Internal Revenue Code which support certain political activity. Voya periodically reviews its association with such organizations to assess alignment with the Company's business objectives and corporate values.

\*\* Non-deductible portion of dues computed pursuant to I.R.C. §162 (e) and Treas. Reg. §1.162-29. © 2025 Voya Services Company. All rights reserved.

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