

Rob Grubka Appointed President of Employee Benefits for Voya Financial

NEW YORK, Nov. 1, 2016 /PRNewswire/ -- Voya Financial, Inc. (NYSE: VOYA), announced today that Rob Grubka has been named president of Employee Benefits, reporting to Alain Karaoglan, Voya's chief operating officer. He will also serve on Voya's Operating Committee, collaborating on overall business strategy and key corporate-wide initiatives.

Grubka has served as chief risk officer (CRO) for Retirement and Annuities since joining Voya in 2015. Prior to that, he was with Lincoln Financial for 14 years, where he held several key leadership roles, most recently serving as president of Group Protection.

"Rob's experience includes a unique combination of leadership roles in which he has been responsible for running a business, developing customer-focused strategies, advancing strong distribution partnerships and managing risk," said Karaoglan. "As CRO for Retirement and Annuities, he has driven positive change and has acquired an enterprise perspective that will serve him well as we focus on continuing to profitably grow our Employee Benefits business."

Grubka's 24-year career also includes nine years with Nationwide Financial, where he held several actuarial roles.

Karaoglan also acknowledged Employee Benefits' strong leadership team, which in recent years has driven mid-market expansion, helped introduce the popular Compass Insurance voluntary product suite, and supported significant growth in its stop loss business.

"We have a very deep and experienced Employee Benefits leadership team, which is reflected in the business' strong performance during the past four years. Together, the team has driven profitable growth in in-force premiums, increased the business's return on capital and established strong distribution partnerships. Rob's combination of industry experience and Voya-specific knowledge will serve as an ideal complement to the talent we have in place as we pursue continued growth," Karaoglan said.

Grubka received a bachelor's degree in actuarial science from Ohio State University. He also holds FINRA Series 6 and 26 licenses and is a Fellow of the Society of Actuaries (FSA).

Voya Employee Benefits offers stop loss, group life, voluntary and disability income insurance products to mid-sized and large employers and their employees, covering 4.4 million people. The business has extensive experience in the design, implementation and administration of employee benefits plans, and it offers a full range of supplemental voluntary products that include critical illness, accident and hospital confinement indemnity insurance.

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About Voya Financial®

Voya Financial, Inc. (NYSE: VOYA), helps Americans plan, invest and protect their savings — to get ready to retire better. Serving the financial needs of approximately 13 million individual and institutional customers in the United States, Voya is a Fortune 500 company that had \$11 billion in revenue in 2015. The company had \$466 billion in total assets under management and administration as of June 30, 2016. With a clear mission to make a secure financial future possible — one person, one family, one institution at a time — Voya's vision is to be America's Retirement Company™. The company is equally committed to conducting business in a way that is socially, environmentally, economically and ethically responsible — Voya has been recognized as one of the 2016 World's Most Ethical Companies® by the Ethisphere Institute, and as one of the Top Green Companies in the U.S., by Newsweek magazine. For more information, visit **voya.com**. Follow Voya Financial on **Facebook** and Twitter **@Voya**.

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