



# Masonite International Corporation Announces Potential Sale of Its French Door Business

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TAMPA, Fla.--(BUSINESS WIRE)-- Masonite International Corporation ("Masonite") (NYSE: DOOR) today announced that it has received a binding offer from Perceva, a Paris-based independent investment firm, to acquire Premdor S.A.S., Masonite's French door business. Pursuant to the offer, Masonite has the right to sell Premdor S.A.S. to Perceva on the terms included in the offer. Masonite has agreed with Perceva to an exclusivity period related to the potential sale.

The sale is subject to customary conditions including receipt of regulatory approvals and consultation with French employee representatives.

Premdor S.A.S. and its subsidiaries (the "French Group") manufacture and distribute doors to the commercial and residential markets predominantly in France. In the year ended December 28, 2014, the French Group had net sales of approximately €100 million and over 680 employees. No additional details of the transaction have been disclosed at this time.

## About Masonite

Masonite International Corporation is a leading global designer and manufacturer of interior and exterior doors for the residential new construction; the residential repair, renovation and remodeling; and the non-residential building construction markets. Since 1925, Masonite has provided its customers with innovative products and superior service at compelling values. Masonite currently serves more than 7,000 customers in 80 countries. Additional information about Masonite can be found at [www.masonite.com](http://www.masonite.com).

## Forward-looking Statements

This press release contains forward-looking information and other forward-looking statements within the meaning

of applicable Canadian and/or U.S. securities laws. When used in this press release, such forward-looking statements may be identified by the use of such words as “may,” “might,” “could,” “will,” “would,” “should,” “expect,” “believes,” “outlook,” “predict,” “forecast,” “objective,” “remain,” “anticipate,” “estimate,” “potential,” “continue,” “plan,” “project,” “targeting,” or the negative of these terms or other similar terminology.

Forward-looking statements involve significant known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Masonite, or industry results, to be materially different from any future plans, goals, targets, objectives, results, performance or achievements expressed or implied by such forward-looking statements. As a result, such forward-looking statements should not be read as guarantees of future performance or results, should not be unduly relied upon, and will not necessarily be accurate indications of whether or not such results will be achieved. Factors that could cause actual results to differ materially from the results discussed in the forward-looking statements include, but are not limited to, satisfaction of conditions, including receipt of regulatory approvals, relating to the proposed transaction; general economic, market and business conditions; levels of residential new construction, residential repair, renovation and remodeling and non-residential building construction activity; competition; our ability to successfully implement our business strategy; our ability to manage our operations including integrating our recent acquisitions and companies or assets we acquire in the future; our ability to generate sufficient cash flows to fund our capital expenditure requirements and to meet our debt service obligations, including our obligations under our senior notes and our senior secured asset-backed credit facility; labor relations (i.e., disruptions, strikes or work stoppages), labor costs, and availability of labor; increases in the costs of raw materials or any shortage in supplies; our ability to keep pace with technological developments; the actions by, and the continued success of, certain key customers; our ability to maintain relationships with certain customers; new contractual commitments; our ability to generate the benefits of our restructuring activities; retention of key management personnel; environmental and other government regulations; limitations on operating our business as a result of covenant restrictions under our existing and future indebtedness, including our senior notes and senior secured asset-based credit facility; and other factors publicly disclosed by the company from time to time.

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