



2022 INVESTOR QUICK FACTS

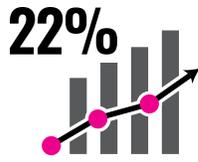
Owens Corning is a global building and construction materials leader committed to building a sustainable future through material innovation. Its three integrated businesses – Composites, Insulation, and Roofing – provide durable, sustainable, energy-efficient solutions that leverage its unique material science, manufacturing, and market knowledge to help our customers win and grow. The company manufactures and delivers a broad range of high-quality fiberglass composite, insulation, and roofing materials. Its fiberglass composites enhance the performance of building and construction, renewable energy, and infrastructure material solutions. Its insulation products conserve energy and improve acoustics, fire resistance, and air quality in the spaces where people live, work, and play. Its roofing products and systems enhance curb appeal of people’s homes and protect homes and commercial buildings alike. In short, the Company provides innovative products and solutions that deliver a material difference to its customers and, ultimately, make the world a better place.

Owens Corning’s businesses – Composites, Insulation and Roofing – leverage its market-leading positions, commercial strength, material science innovation, manufacturing technologies, high-performing teams, and a global footprint and scale, as well as safety and sustainability expertise across the enterprise. The Company aims to deliver consistently strong financial results and sustainable shareholder value. The business is global in scope, human in scale with approximately 20,000 employees in 33 countries making a difference in the communities where they work and live. Based in Toledo, Ohio, USA, Owens Corning posted 2021 net sales of \$8.5 billion. For more information, visit www.owenscorning.com.



2021 Revenue

Source: Owens Corning SEC filings



Adj. EBITDA margin



Employees



Countries where we operate



Manufacturing sites

Compelling Investment Thesis: Investing in Profitable Growth and Creating Value for Shareholders

GROWING

revenues through core capabilities and expanding addressable markets

SUSTAINING

operating margins at a higher level by making structural cost improvements and focused commercial initiatives

REDUCING

capital intensity through productivity and process innovations

GENERATING

strong free cash flow conversion through disciplined capital management

Integrated Businesses Drive Growth and Performance



Capitalizing on U.S. residential strength and global building and construction opportunity in a net-zero future



Pivoting to higher-value applications and leveraging local supply chain model



Leveraging its leading contractor network and components product offering to accelerate growth

Sustainability

For Owens Corning, sustainability is about meeting the needs of the present while leaving the world a better place for the future. Sustainability is at the heart of its business, from the products it makes to the way it makes them.

The company's sustainability goals are built on three key pillars:

EXPANDING ITS PRODUCT HANDPRINT

The company endeavors to increase the positive impacts its products have on the world.

REDUCING ITS ENVIRONMENTAL FOOTPRINT

The company seeks to limit the negative impact its operations have on the environment.

INCREASING ITS SOCIAL HANDPRINT

The company works to safeguard people's safety and help ensure that they live with health, happiness, and human dignity.

Detailed information about the company's progress against all 2030 goals is available in the report online at www.owenscorning.com/sustainability.

Innovation

Innovation at Owens Corning is based on strong science and customer insights with unique materials, process and product capabilities to create differentiated value. With approximately 450 researchers and 11 technology centers the focus is on better materials for today and new functionality for tomorrow.

TRANSFORMATIVE MATERIAL AND PROCESS INNOVATION

Fundamental understanding of materials, processes and products unleashes margin enhancement opportunities today and capital-efficient growth into the future.

CUSTOMER-CENTERED PRODUCT INNOVATION

Material innovations start by leveraging insights in combination with distinctive technical capabilities to deliver solution unique to Owens Corning.

PROVEN CAPABILITIES

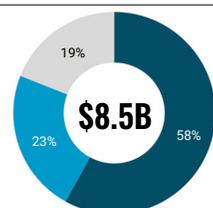
Robust R&D management systems allow for repeatable human-centered innovation across product categories and market segments to grow the core and expand the total addressable markets.

Global Businesses in Attractive End Markets

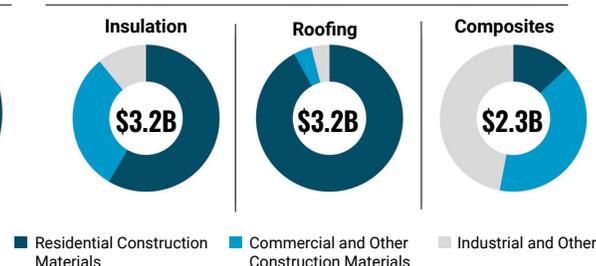
Revenue by geography



Owens Corning revenue by end market



2021 revenue by end market



Key Financial Data

(\$ in millions, except EPS data)

CORPORATE	2021	2020	2019
Net sales	\$8,498	\$7,055	\$7,160
Net earnings (loss) attributable to OC	\$995	(\$383)	\$405
Diluted earnings (loss) per common share attributable to OC common stockholders	\$9.54	(\$3.53)	\$3.68
Earnings (loss) before interest and taxes (EBIT)	\$1,448	(\$124)	\$753
Adjusted EBIT	\$1,415	\$878	\$828
Adjusted earnings	\$969	\$566	\$500
Adjusted EPS (diluted)	\$9.29	\$5.21	\$4.54
Adjusted EBITDA	\$1,904	\$1,351	\$1,276
Return on capital	18%	11%	9%
Free Cash Flow	\$1,087	\$828	\$590

SEGMENT		2021	2020	2019
Roofing	Sales	\$3,209	\$2,695	\$2,634
	EBIT Margins	23%	22%	17%
	EBITDA %	25%	24%	19%
Insulation	Sales	\$3,184	\$2,607	\$2,668
	EBIT Margins	14%	10%	9%
	EBITDA %	21%	17%	16%
Composites	Sales	\$2,341	\$1,960	\$2,059
	EBIT Margins	16%	8%	12%
	EBITDA %	23%	17%	19%

Contacts

Amber Wohlfarth | Director, Investor Relations | Amber.Wohlfarth@owenscorning.com

Sandy Miller | Specialist, Investor Relations | Sandra.Miller@owenscorning.com

Jason Blair | Investor Relations Leader | Jason.Blair@owenscorning.com

Owens Corning

One Owens Corning Parkway

Toledo, OH 43659 USA

www.owenscorning.com

Sources of financial information and non-GAAP reconciliations:

2021 Form 10-K

FY 2021 Earnings Press Release Tables

FY 2020 Earnings Press Release Tables

You can access the earnings press releases, Form 10-K and presentation slides at owenscorning.com. Refer to the "Investors" link under the corporate section of the home page.