



2020 INVESTOR FACT SHEET

Owens Corning is a global leader in insulation, roofing, and fiberglass composite materials. Its insulation products conserve energy and improve acoustics, fire resistance, and air quality in the spaces where people live, work, and play. Its roofing products and systems enhance curb appeal and protect homes and commercial buildings alike. Its fiberglass composites make thousands of products lighter, stronger, and more durable. Owens Corning provides innovative products and solutions that deliver a material difference to its customers and, ultimately, make the world a better place.

The business is global in scope, with operations in 33 countries. It is also human in scale, with 19,000 employees cultivating local and longstanding relationships with customers. Based in Toledo, Ohio, USA, the company posted 2019 sales of \$7.2 billion. Founded in 1938, it has been a Fortune 500® company for 65 consecutive years. For more information, please visit www.owenscorning.com.

OWENS CORNING AT A GLANCE

\$7.2b
2019 sales

19,000
employees

33
countries

65 consecutive years
on the Fortune 500®

Source: Owens Corning SEC filings, Fortune Magazine

Compelling Investment Thesis

We are a global building and industrial materials leader that capitalizes on market-leading positions and innovative technologies to deliver substantial free cash flow and sustainable shareholder value



MARKET-LEADING POSITIONS



STRONG CASH FLOW GENERATION



INNOVATIVE PRODUCT & PROCESS TECHNOLOGIES



DISCIPLINED CAPITAL ALLOCATION

Three Strong Businesses



Roofing

Strong market position sustaining high-operating margins



Insulation

Capitalizing on U.S. residential recovery and global commercial and industrial markets growth



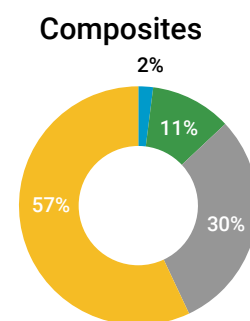
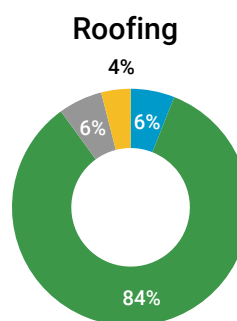
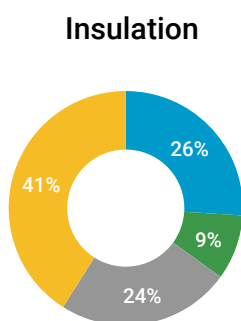
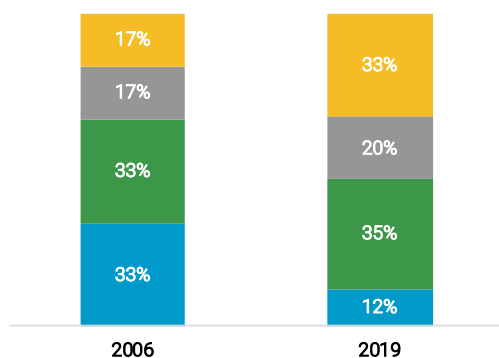
Composites

Well-positioned to leverage market growth and favorable industry trends

Global Businesses In Attractive End Markets

Owens Corning revenue by end market

2019 revenue by end market



■ U.S. residential new construction
 ■ U.S. residential repair and remodeling
 ■ U.S. commercial and industrial
 ■ International

Consolidated figures eliminate intercompany net sales between reportable segments. Source: Owens Corning management estimates; estimated error margin +/- 5%. In the residential markets, certain products are used interchangeably in both new construction and repair and remodeling, and our customers typically sell into both markets. Due to these limitations, we have used management estimates and other assumptions to allocate residential market net sales

Key Financial Data

(\$ in millions, except EPS data)

CORPORATE		2019	2018	2017
Net sales		\$7,160	\$7,057	\$6,384
Net earnings attributable to OC		\$405	\$545	\$289
Diluted earnings per share attributable to OC common stockholders		\$3.68	\$4.89	\$2.55
EBIT		\$753	\$821	\$737
Adjusted EBIT		\$828	\$861	\$855
Adjusted earnings		\$500	\$550	\$498
Adjusted EPS (diluted)		\$4.54	\$4.94	\$4.40
SEGMENT		2019	2018	2017
Roofing	Sales	\$2,634	\$2,492	\$2,553
	EBIT Margins	17%	17%	21%
Insulation	Sales	\$2,668	\$2,720	\$2,001
	EBIT Margins	9%	11%	9%
Composites	Sales	\$2,059	\$2,041	\$2,068
	EBIT Margins	12%	12%	14%

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