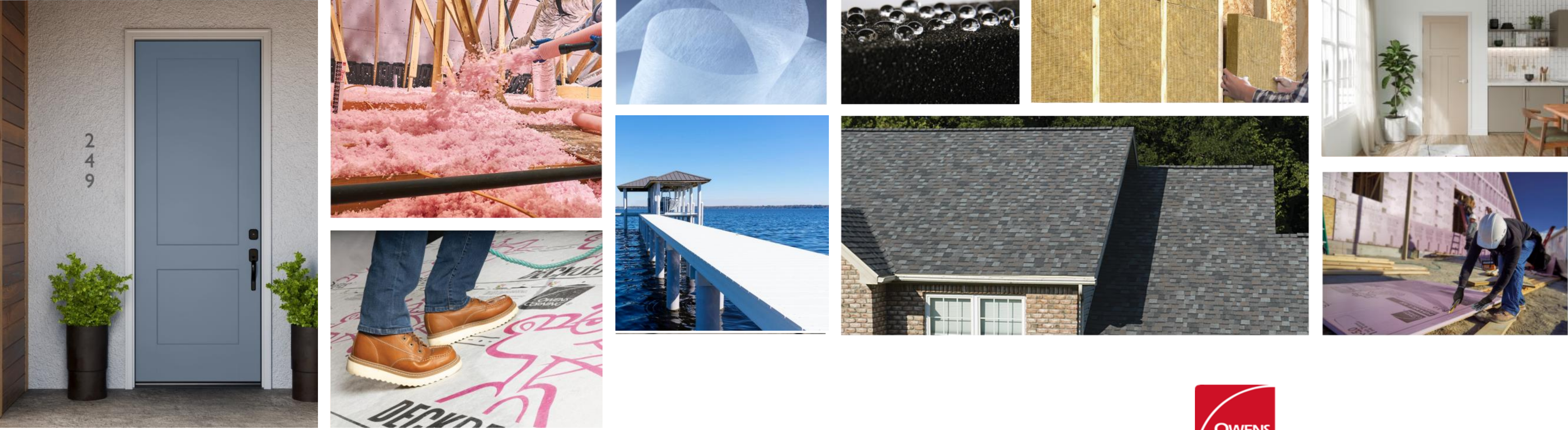


SECOND-QUARTER 2026 RESULTS

Brian Chambers | Chair & Chief Executive Officer
Todd Fister | Chief Financial & Operating Officer

August 5, 2026 | Q2 2026






FORWARD-LOOKING STATEMENTS AND NON-GAAP MEASURES

This presentation and the associated remarks contain forward-looking statements. We caution you against relying on these statements as they are subject to risks, uncertainties and other factors and actual results may differ materially from those results projected in the statements. These risks, uncertainties and other factors include, without limitation: levels of residential and non-residential construction activity; demand for our products; industry and economic conditions including, but not limited to, supply chain disruptions, recessionary conditions, inflationary pressures, and interest rate and financial markets volatility; additional changes to tariff, trade or investment policies or laws by the United States, or similar actions, including reciprocal actions, by foreign governments; availability and cost of energy and raw materials; competitive and pricing factors; relationships with key customers and customer concentration in certain areas; our ability to achieve expected synergies, cost reductions and/or productivity improvements; issues related to acquisitions, divestitures and joint ventures or expansions; climate change, weather conditions and storm activity; legislation and related regulations or interpretations in the United States or elsewhere; domestic and international economic and political conditions, policies or other governmental actions, as well as war and civil disturbance; uninsured losses or major manufacturing disruptions, including those from natural disasters, catastrophes, pandemics, theft or sabotage; environmental, product-related or other legal and regulatory liabilities, proceedings or actions; research and development activities and intellectual property protection; issues involving implementation and protection of information technology systems; foreign exchange and commodity price fluctuations; our level of indebtedness; our liquidity and the availability and cost of credit; the level of fixed costs required to run our business; levels of goodwill or other indefinite-lived intangible assets; loss of key employees and labor disputes or shortages; defined benefit plan funding obligations; and factors detailed from time to time in the company’s filings with the U.S. Securities and Exchange Commission. This information speaks as of August 5, 2026, and is subject to change. The company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by federal securities laws.

The terms “year to date” or last twelve months (“LTM”) refer to the period ended on the last calendar day of the quarter preceding the date of the investor event referenced on the first page above. Otherwise, the information in this presentation speaks as of the date of the investor event and is subject to change. The Company assumes no obligation to update or revise forward-looking statements except as required by law. Any distribution of this presentation after the investor event is not intended and should not be construed as updating or confirming such information.

This presentation contains references to certain "non-GAAP financial measures" as defined by the SEC, which may be referenced in the Appendix or in the tables of our earnings press release. Adjusted EBITDA from continuing operations, adjusted earnings from continuing operations, adjusted diluted EPS from continuing operations, and return on capital from continuing operations are measures management uses to evaluate the profitability and operating performance of the business. Free cash flow is a measure management uses to evaluate cash generation and capital deployment performance. Net debt is a measure management uses to assess liquidity, financial flexibility, and leverage. These measures exclude certain items that management does not allocate to its segment results because it believes they are not representative of the company’s ongoing operations. Reconciliations of these non-GAAP measures to the most directly comparable GAAP measures are included in the Appendix and, where applicable, in the tables of our earnings press release. When the company provides forward-looking expectations for non-GAAP measures, the most comparable GAAP measures and a reconciliation between the non-GAAP expectations and the corresponding GAAP measures are generally not available without unreasonable effort due to the variability, complexity and limited visibility of the adjusting items that would be excluded from the non-GAAP measures in future periods. The variability in timing and amount of adjusting items could have significant and unpredictable effect on our future GAAP results.






AGENDA

COMPANY HIGHLIGHTS	Brian Chambers
FINANCIAL RESULTS	Todd Fister
BUSINESS OUTLOOK	Brian Chambers
QUESTIONS AND DISCUSSION	All

Owens Corning Demonstrates Value of Reshaped Company; Delivers Strong Results from Continuing Operations in the Second Quarter

OWENS CORNING HIGHLIGHTS

Celebrated second annual Global Safety Week, reinforcing OC's shared commitment to work safely

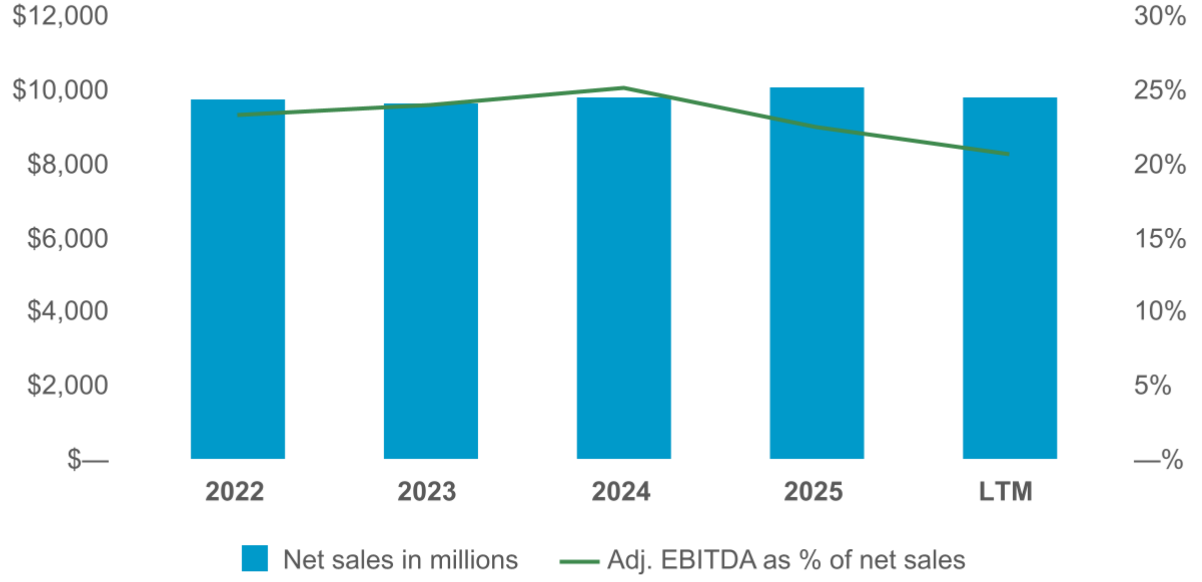
Returned $327mm to shareholders through the first half of the year, reflecting commitment to return $1b of cash to shareholders in 2026

Structurally improved the earnings power of the company, continue to generate substantial earnings in the current market backdrop

Second-quarter results reflect the strength of the new OC, well positioned for consistent performance and to create long-term shareholder value

($ in millions)[1]	Q2 2026	Q2 2025	YTD 2026	YTD 2025
Net sales	2,756	2,747	5,021	5,277
Adjusted EBITDA	660	703	1,029	1,268
Adjusted EBITDA as % of net sales	24%	26%	20%	24%

Five-year financial performance[2]



1. Continuing operations
2. 2022-2023: As reported; 2024-LTM: Continuing operations






FINANCIAL SUMMARY

($ in millions, except per share data)[1]	Q2 2026	Q2 2025	YTD 2026	YTD 2025
Net sales	2,756	2,747	5,021	5,277
Net sales growth	*—%*	*10%*	*(5)%*	*17%*
Net (loss) earnings attributable to OC	310	334	348	589
Net (loss) earnings attributable to OC as % of net sales	11%	12%	7%	11%
Adjusted EBITDA	660	703	1,029	1,268
Adjusted EBITDA as % of net sales	24%	26%	20%	24%
EPS (diluted)	$3.84	$3.91	$4.31	$6.86
Adjusted earnings	317	360	416	616
Adjusted EPS (diluted)	$3.93	$4.21	$5.15	$7.17

1. Continuing operations






BALANCE SHEET AND CAPITAL DEPLOYMENT

Capital allocation strategy remains focused on consistently generating strong free cash flow, returning $1b to shareholders in 2026, and maintaining an investment grade balance sheet, while executing on business strategies to grow the company

Second-Quarter 2026:

- Cash Generation and Return
  - Free cash flow of $199mm[1]
  - Returned $264mm of cash to shareholders through share repurchases and dividends
  - At the end of Q2, 10.8mm shares were available for repurchase under the current authorizations
- Internal Investment
  - Capital additions of $194mm
  - Return on capital was 10% for the last twelve months[2]
- Liquidity
  - Exited Q2 with net debt-to-adjusted EBITDA[3] of 2.4x, within our targeted range of 2x to 3x
  - Maintained liquidity of $1.8b, consisting of $271mm in cash and $1.5b of availability on bank debt facilities

1. Includes discontinued operations
2. Refer to Appendix A for additional details
3. Refer to Appendix A for reconciliation to Owens Corning SEC filings.

ROOFING BUSINESS

Delivered second-quarter revenue of $1.3b, up 1% from prior year

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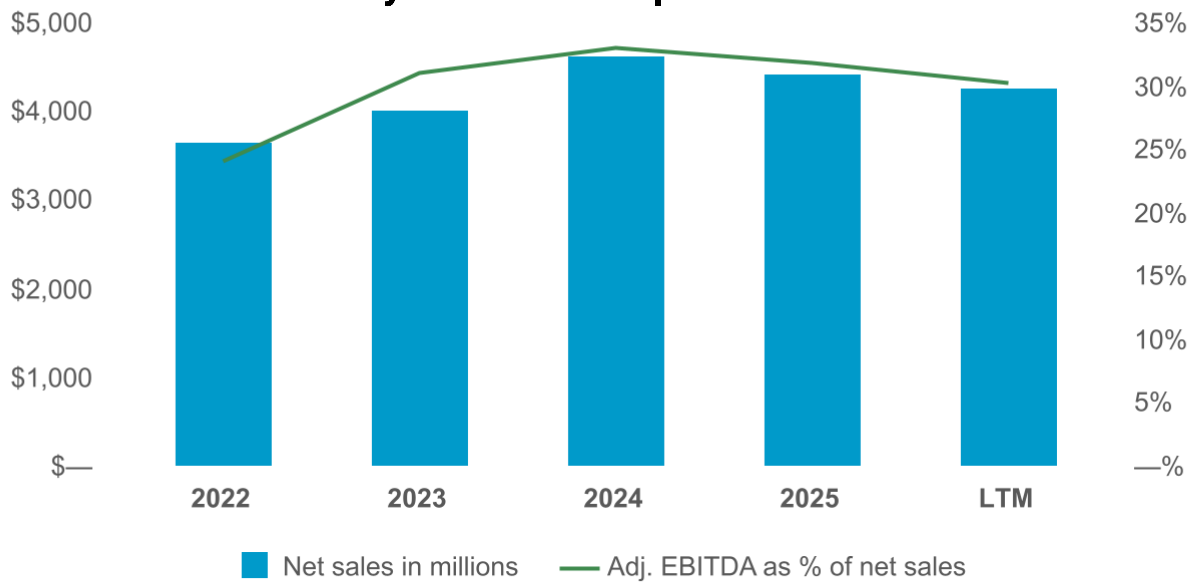
Generated $441mm of EBITDA with 34% EBITDA margin

Contractor engagement model and vertically integrated cost position support durable margin performance

($ in millions)[1]	Q2 2026	Q2 2025	YTD 2026	YTD 2025
Net sales	1,313	1,303	2,273	2,423
EBITDA	441	457	672	789
EBITDA as % of net sales	34%	35%	30%	33%

Five-year financial performance[2]



1. Resegmented results
2. 2022-2023: As reported; 2024-LTM: Continuing operations
Source: Owens Corning management estimates and Owens Corning SEC filings; comparability may differ over time. Revenue before inter-segment eliminations.

INSULATION BUSINESS

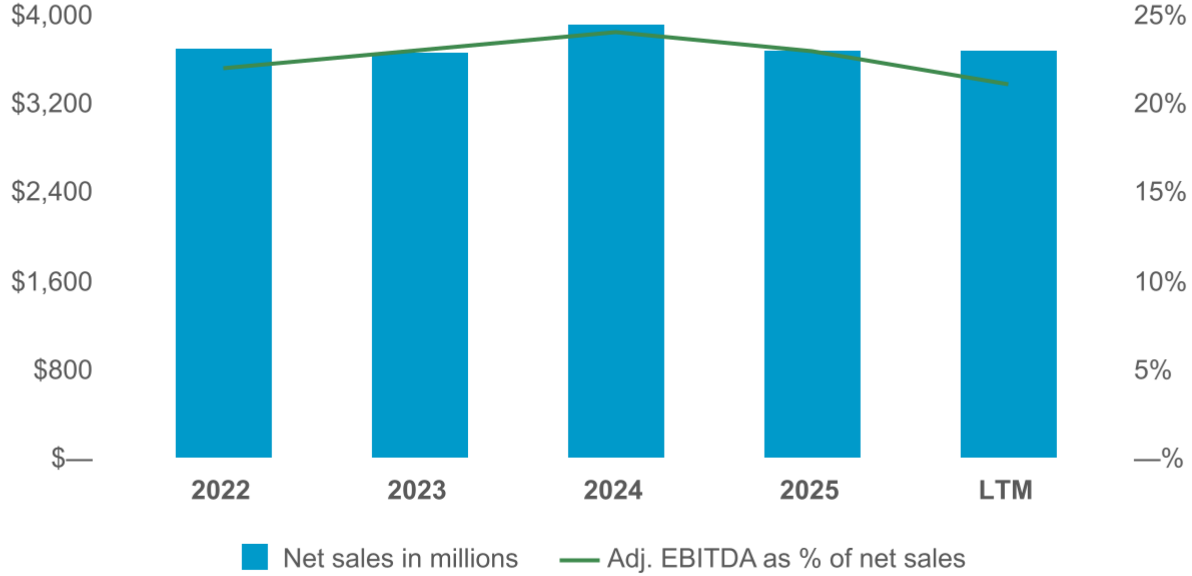
Delivered second-quarter revenue of $971mm, up 4% from prior year

Generated $213mm of EBITDA with 22% EBITDA margin

Strong commercial execution in current markets drove solid financial results

($ in millions)[1]	Q2 2026	Q2 2025	YTD 2026	YTD 2025
Net sales	971	934	1,838	1,843
EBITDA	213	225	380	450
EBITDA as % of net sales	22%	24%	21%	24%

Five-year financial performance[2]



1. Resegmented results
2. 2022-2023: As reported; 2024-LTM: Continuing operations
Source: Owens Corning management estimates and Owens Corning SEC filings; comparability may differ over time. Revenue before inter-segment eliminations.

DOORS BUSINESS

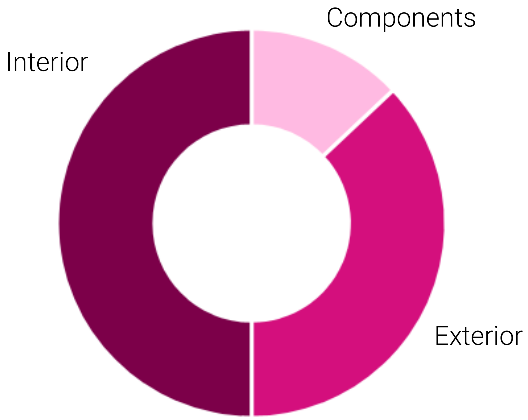
($ in millions)	Q2 2026	Q2 2025	YTD 2026	YTD 2025
Net sales	513	554	988	1,094
EBITDA	57	75	91	143
EBITDA as % of net sales	11%	14%	9%	13%

Delivered second-quarter revenue of $513mm, down 7% from prior year, driven primarily by strategic business exits

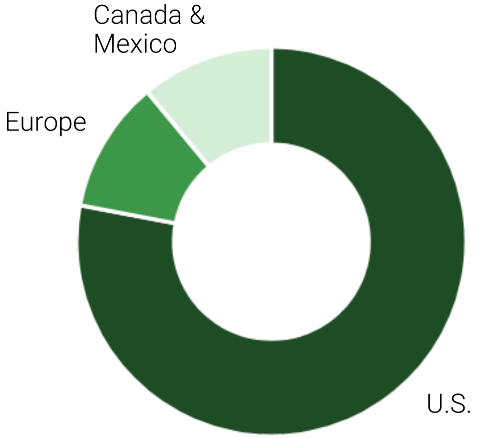
Generated $57mm of EBITDA with 11% EBITDA margin

Achieved $135mm enterprise synergies, exceeding original $125mm commitment

Revenue by Product[1]



Revenue by Geography[1]



1. Source: Owens Corning management estimates, Owens Corning SEC filings; Business mix statistics based on 2025 net sales; estimated error margin +/- 5% for revenue split. Rest of world (not shown) accounts for <1%.

FULL-YEAR 2026 KEY FINANCIAL OUTLOOK[1]

	FY 2026
General corporate EBITDA expenses	$245mm - $255mm
Interest expense	$255mm - $265mm
Full-year effective tax rate[2]	24% - 26%
Capital additions	Approximately $800mm
Depreciation and amortization	Approximately $680mm

1. Continuing operations
2. Cash taxes are anticipated to be lower






Q3 2026 BUSINESS OUTLOOK

ENTERPRISE:

- **Revenue for continuing operations of approximately $2.6b to $2.7b, slightly below Q3 2025**
- Expect North America residential markets to remain under some pressure versus prior year
- Anticipate North America non-residential construction to remain stable and conditions in core European markets to gradually improve
- **Adjusted EBITDA margin of approximately 20% to 22%**

ROOFING

- **Revenue down mid to high-single digits**
- Industry shipments for U.S. end-market demand down high-single digits with OC volumes broadly in line with the market
- Solid realization on pricing actions
- Ongoing input cost and transportation inflation, resulting in negative price/cost
- **EBITDA margin of approximately 30%**

INSULATION

- **Revenue up mid-single digits**
- NA residential revenue relatively flat; slightly higher volumes offset by previous price actions
- NA non-residential revenue up low-double digits with higher volume and pricing execution
- Europe revenue up; strong volume, pricing execution, and continued market recovery
- Overall, slightly positive price to be more than offset by ongoing input cost and transportation inflation, resulting in negative price/cost
- **EBITDA margin in line with Q2 2026, which was 22%**

DOORS

- **Revenue down mid-single digits**
- Revenue decline driven primarily by the strategic sale of Oregon components facility impacting volume, and divestiture of company-owned distribution business
- Pricing expected to be slightly positive with ongoing input cost and transportation inflation, resulting in negative price/cost
- Continue to realize benefit from ongoing cost optimization and commercial work
- **EBITDA margin of approximately 10%, in line with prior year**

The above outlook reflects a year-over-year comparison to Q3 2025 results for continuing operations

QUESTIONS AND DISCUSSION

APPENDIX A: NON-GAAP RECONCILIATIONS – TABLE 1

The adjusting income (expense) items to EBITDA are shown in the tables below (in millions):

	Twelve Months Ended December 31,				Three Months Ended June 30,		Six Months Ended June 30,		Last Twelve Months (LTM) Ended June 30, 2026
	2022	2023	2024	2025 (A)	2025	2026	2025 (B)	2026 (C)	(A) - (B) + (C)
Restructuring costs (b)	$ (48)	$ (169)	$ (73)	$ (27)	$ (9)	$ (16)	$ (12)	$ (59)	$ (74)
Gain on sale of certain precious metals	18	2	19	45	12	10	21	22	46
Gain on sale of Shanghai, China facility	27	—	—	—	—	—	—	—	—
Acquisition and divestiture-related costs	(7)	—	—	—	—	—	—	—	—
Acquisition-related transaction costs	—	—	(49)	—	—	—	—	—	—
Acquisition-related integration costs excluding depreciation and amortization	—	—	(73)	(26)	(4)	—	(6)	(9)	(29)
Recognition of acquisition inventory fair value step-up	—	—	(18)	—	—	—	—	—	—
Loss on sale of business	—	—	(91)	(30)	(24)	—	(26)	—	(4)
Gain on sale of business	—	—	—	—	—	—	—	4	4
Pension settlement losses	—	(145)	—	—	—	—	—	—	—
Loss on sale of Chambery, France assets held for sale	(30)	—	—	—	—	—	—	—	—
Gain on remeasurement of Fiberteq equity investment	130	—	—	—	—	—	—	—	—
Gain on sale of Santa Clara, California site	—	189	—	—	—	—	—	—	—
Gain on sale of site (previous restructuring action in the Roofing segment)	—	—	—	—	—	4	—	4	4
Paroc marine recall	—	(15)	(58)	(2)	(1)	(1)	(2)	(33)	(33)
Loss on sale of Russian operations	(33)	—	—	—	—	—	—	—	—
Strategic review-related charges	—	—	(46)	—	—	—	—	—	—
Impairment of venture investment	—	—	(15)	—	—	—	—	(7)	(7)
Goodwill impairment charge	—	—	—	(1,135)	—	—	—	—	(1,135)
Intangible assets impairment charge	(96)	—	—	(39)	—	—	—	—	(39)
Total adjusting items (a)	$ (39)	$ (138)	$ (404)	$ (1,214)	$ (26)	$ (3)	$ (25)	$ (78)	$ (1,267)

(a) For fiscal year 2022 and 2023, please refer to each year's respective Form 10-K filing in the "Adjusted Earnings Before Interest and Taxes" section of Management's Discussion and Analysis for additional information on these items. For fiscal year 2024 and 2025, please refer to our 2025 Form 10-K filing in the "Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization ("Adjusted EBITDA") From Continuing Operations" section of Management's Discussion and Analysis for additional information on these adjusting items. For the three and six months ended June 30, 2025 and June 30, 2026, please refer to our Form 10-Q filing for the second quarter of 2026 in the "Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization ("Adjusted EBITDA") From Continuing Operations" section of Management's Discussion and Analysis for additional information on these adjusting items.

(b) For fiscal year 2022 and 2023, accelerated depreciation and amortization is included in restructuring. Accelerated depreciation and amortization has been excluded from restructuring for all other periods presented.

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APPENDIX A: NON-GAAP RECONCILIATIONS – TABLE 2

The reconciliation of Net earnings from continuing operations attributable to Owens Corning to Adjusted EBITDA from continuing operations is shown in the table below (in millions):

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
NET EARNINGS FROM CONTINUING OPERATIONS ATTRIBUTABLE TO OWENS CORNING	$ 310	$ 334	$ 348	$ 589
Net earnings (loss) attributable to noncontrolling interests	1	(1)	2	(1)
NET EARNINGS FROM CONTINUING OPERATIONS	311	333	350	588
Equity in net earnings of affiliates	—	1	—	1
Income tax expense	102	110	117	198
EARNINGS FROM CONTINUING OPERATIONS BEFORE TAXES	413	442	467	785
Interest expense, net	69	63	135	127
EARNINGS FROM CONTINUING OPERATIONS BEFORE INTEREST AND TAXES	482	505	602	912
Less: Adjusting items (a)	(3)	(26)	(78)	(25)
Depreciation and amortization	175	172	349	331
ADJUSTED EBITDA FROM CONTINUING OPERATIONS	$ 660	$ 703	$ 1,029	$ 1,268
Net sales	2,756	2,747	5,021	5,277
ADJUSTED EBITDA FROM CONTINUING OPERATIONS a % of Net sales	24 %	26 %	20 %	24 %

(a) Please refer to Table 1 of Appendix A for detail of adjusting items to EBITDA from continuing operations.

APPENDIX A: NON-GAAP RECONCILIATIONS – TABLE 3

The reconciliation from Net earnings (loss) attributable to Owens Corning to Adjusted EBITDA is shown in the tables below (in millions):

	Twelve Months Ended December 31, 2022	Twelve Months Ended December 31, 2023
Net earnings attributable to Owens Corning	$ 1,241	$ 1,196
Less: Net (loss) earnings attributable to non-redeemable and redeemable noncontrolling interests	—	(3)
Net earnings	1,241	1,193
Equity in net earnings (loss) of affiliates	—	3
Income tax expense	373	401
Earnings before taxes	1,614	1,591
Interest expense, net	109	76
Loss on debt extinguishment	—	—
Earnings before interest and taxes	1,723	1,667
Less: Adjusting items (a)	(39)	(138)
Depreciation and amortization	531	609
Accelerated depreciation and amortization	(26)	(101)
Adjusted EBITDA	$ 2,267	$ 2,313
Net sales	$ 9,761	$ 9,677
Adjusted EBITDA as a % of Net sales	23 %	24 %

(a) Management excludes from Net earnings attributable to Owens Corning certain items it believes are not representative of ongoing operations. Please refer to Table 1 of Appendix A for explanation of adjusting items.

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APPENDIX A: NON-GAAP RECONCILIATIONS – TABLE 4

The reconciliation from Net earnings from continuing operations attributable to Owens Corning to Adjusted EBITDA from continuing operations is shown in the table below (in millions):

	Twelve Months Ended December 31, 2024	
Net earnings from continuing operations attributable to Owens Corning	$	947
Net (loss) earnings attributable to non-redeemable and redeemable noncontrolling interests		—
Net earnings from continuing operations		947
Equity in net earnings of affiliates		6
Income tax expense		334
Earnings from continuing operations before taxes		1,275
Interest expense, net		208
Earnings from continuing operations before interest and taxes		1,483
Less: Adjusting items (a)		(404)
Depreciation and amortization		581
Adjusted EBITDA from continuing operations	$	2,468
Net sales	$	9,851
Adjusted EBITDA from continuing operations as a % of Net sales		25 %

(a) *Management excludes from Net earnings attributable to Owens Corning certain items it believes are not representative of ongoing operations. Please refer to Table 1 of Appendix A for explanation of adjusting items.*

APPENDIX A: NON-GAAP RECONCILIATIONS – TABLE 5

The reconciliation from Net earnings from continuing operations attributable to Owens Corning to Adjusted EBITDA from continuing operations and the calculation of net operating profit after tax (NOPAT) from continuing operations are shown in the table below (in millions):

	Twelve Months Ended December 31,	Six Months Ended June 30,		Last Twelve Months (LTM) Ended June 30, 2026
	2025 (A)	2025 (B)	2026 (C)	(A) - (B) + (C)
Net (loss) earnings from continuing operations attributable to Owens Corning	$ (188)	$ 589	$ 348	$ (429)
Net (loss) earnings attributable to non-redeemable and redeemable noncontrolling interests	—	(1)	2	3
Net (loss) earnings from continuing operations	(188)	588	350	(426)
Equity in net earnings of affiliates	1	1	—	—
Income tax expense	293	198	117	212
Earnings from continuing operations before taxes	104	785	467	(214)
Interest expense, net	256	127	135	264
Earnings from continuing operations before interest and taxes	360	912	602	50
Less: Adjusting items (a)	(1,214)	(25)	(78)	(1,267)
Depreciation and amortization	694	331	349	712
Adjusted EBITDA from continuing operations	$ 2,268	$ 1,268	$ 1,029	$ 2,029
Less: Taxes at pro forma tax rate (b)	$ (410)	$ (237)	$ (173)	$ (346)
Depreciation and amortization	$ (694)	$ (331)	$ (349)	$ (712)
Adjustment to remove adjusting items for depreciation and amortization (c)	$ 37	$ 9	$ 12	$ 40
NOPAT from continuing operations	$ 1,201	$ 709	$ 519	$ 1,011
Net sales	*$ 10,103*	*$ 5,277*	*$ 5,021*	*$ 9,847*
Adjusted EBITDA from continuing operations as a % of Net sales	*22 %*	*24 %*	*20 %*	*21 %*

(a) Management excludes from Net earnings from continuing operations attributable to Owens Corning certain items it believes are not representative of ongoing operations. Please refer to Table 1 of Appendix A for explanation of adjusting items.

(b) To compute adjusted earnings from continuing operations, we apply a full year pro forma effective tax rate to each quarter presented. The pro forma tax rate is equal to each year's effective tax rate, excluding the tax impact of adjusting items referenced in (a), and excluding the impact of significant tax items. For 2026, we used a full year pro forma effective tax rate of 25%, which is the mid-point of our 2026 effective tax rate guidance of 24% to 26%. There were no significant tax items in the first six months of 2026. For comparability, in 2025, we have used an effective tax rate of 25% which was our 2025 effective tax rate, excluding the adjusting items referenced in (a). The taxes at pro forma tax rate is is applied to adjusted EBITDA from continuing operations after deducting depreciation and amortization expense.

(c) To remove the impact of accelerated depreciation and amortization charges for restructuring projects and impairments which are excluded from adjusted earnings from continuing operations.

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APPENDIX A: NON-GAAP RECONCILIATIONS – TABLE 6

The calculations of net operating profit after tax (NOPAT) from continuing operations, total capital and return on capital (ROC) from continuing operations are shown in the table below (in millions):

	Last Twelve Months Ended, June 30, 2026	June 30, 2025
Numerator		
Adjusted EBITDA from continuing operations (a)	$ 2,029	N/A
Depreciation and amortization	(712)	N/A
Adjustment to remove adjusting items for depreciation and amortization (b)	40	N/A
Less: Taxes at pro forma tax rate (c)	(346)	N/A
Net operating profit after tax from continuing operations	$ 1,011	N/A
Denominator		
Goodwill	$ 1,658	$ 2,814
Intangible assets, net	2,460	2,664
Receivables, less allowances	1,508	1,644
Inventories	1,455	1,459
Less: Accounts payable	(1,350)	(1,253)
Property, plant and equipment, net	4,153	3,952
Total capital	$ 9,884	$ 11,280
Average of beginning and ending total capital	$ 10,582	N/A
Return on capital from continuing operations (NOPAT / Average total capital) (d)	10 %	N/A

(a) Please refer to Table 5 of Appendix A for the reconciliation of net earnings from continuing operations attributable to Owens Corning to Adjusted EBITDA from continuing operations for the last twelve months ended June 30, 2026.

(b) To compute NOPAT, we apply a full year pro forma effective tax rate to each quarter presented. The pro forma tax rate is equal to each year's effective tax rate, excluding the tax impact of adjusting items referenced in (a), and excluding the impact of significant tax items. For 2026, we used a full year pro forma effective tax rate of 25%, which is the mid-point of our 2026 effective tax rate guidance of 24% to 26%. There were no significant tax items in the first six months of 2026. The taxes at pro forma tax rate is is applied to adjusted EBITDA from continuing operations after deducting depreciation and amortization expense.

(c) When used to discuss segment ROC, the measure differs from the total company ROC formula. Segment return on capital uses a business-specific tax rate and excludes fresh-start accounting adjustments from the numerator and the denominator.

APPENDIX A: NON-GAAP RECONCILIATIONS – TABLE 7

A reconciliation from Net (loss) earnings from continuing operations attributable to Owens Corning to Adjusted earnings from continuing operations and a reconciliation from Diluted earnings per share from continuing operations to Adjusted diluted earnings per share from continuing operations are shown in the tables below:

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
RECONCILIATION TO ADJUSTED EARNINGS FROM CONTINUING OPERATIONS				
NET EARNINGS FROM CONTINUING OPERATIONS ATTRIBUTABLE TO OWENS CORNING	$ 310	$ 334	$ 348	$ 589
Adjustment to remove adjusting items and other adjustments (a)	3	26	78	25
Adjustment to remove adjusting items for depreciation and amortization (b)	7	9	12	9
Adjustment to remove tax (benefit)/expense on adjusting items and other adjustments (c)	(5)	(8)	(23)	(8)
Adjustment to tax expense/(benefit) to reflect pro forma tax rate (d)	2	(1)	1	1
ADJUSTED EARNINGS FROM CONTINUING OPERATIONS	$ 317	$ 360	$ 416	$ 616
RECONCILIATION TO ADJUSTED DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO OWENS CORNING COMMON STOCKHOLDERS FROM CONTINUING OPERATIONS				
DILUTED EARNINGS PER COMMON SHARE ATTRIBUTABLE TO OWENS CORNING COMMON STOCKHOLDERS	$ 3.84	$ 3.91	$ 4.31	$ 6.86
Adjustment to remove adjusting items and other adjustments (a)	0.04	0.30	0.96	0.29
Adjustment to remove adjusting items for depreciation and amortization (b)	0.09	0.11	0.15	0.10
Adjustment to remove tax (benefit)/expense on adjusting items and other adjustments (c)	(0.06)	(0.09)	(0.28)	(0.09)
Adjustment to tax expense/(benefit) to reflect pro forma tax rate (d)	0.02	(0.02)	0.01	0.01
ADJUSTED DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO OWENS CORNING COMMON STOCKHOLDERS FROM CONTINUING OPERATIONS	$ 3.93	$ 4.21	$ 5.15	$ 7.17
RECONCILIATION TO DILUTED SHARES OUTSTANDING				
Weighted average shares outstanding used for basic earnings per share	80.3	85.0	80.5	85.4
Unvested restricted shares and performance shares	0.3	0.5	0.3	0.5
Diluted shares outstanding	80.6	85.5	80.8	85.9

(a) Management excludes from net earnings from continuing operations attributable to Owens Corning certain items it believes are not representative of ongoing operations. Please refer to Table 1 of Appendix A for explanation of adjusting items.

(b) To remove the impact of accelerated depreciation and amortization charges for restructuring projects and impairments which are excluded from adjusted earnings from continuing operations.

(c) The tax impact of adjusting items is based on our expected tax accounting treatment and rate for the jurisdiction of each adjusting item.

(d) To compute adjusted earnings from continuing operations, we apply a full year pro forma effective tax rate to each quarter presented. For 2026, we have used a full year pro forma effective tax rate of 25%, which is the mid-point of our 2026 effective tax rate guidance of 24% to 26%. For comparability, in 2025, we have used an effective tax rate of 25%, which was our 2025 effective tax rate excluding the adjusting items referenced in (a), (b) and (c).

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APPENDIX A: NON-GAAP RECONCILIATIONS – TABLE 8

The reconciliation of LTM EBITDA from continuing operations for the Company's segments is shown in the tables below (in millions):

	Three Months Ended June 30,		Twelve Months Ended December 31,	Six Months Ended June 30,		Last Twelve Months (LTM) Ended June 30, 2026
Roofing	**2026**	**2025**	**2025 (A)**	**2025 (B)**	**2026 (C)**	**(A) - (B) + (C)**
Segment Net Sales	$ 1,313	$ 1,303	$ 4,437	$ 2,423	$ 2,273	$ 4,287
Segment EBITDA	$ 441	$ 457	$ 1,411	$ 789	$ 672	$ 1,294
Segment EBITDA as a % of Net Sales	34 %	35 %	32 %	33 %	30 %	30 %

	Three Months Ended June 30,		Twelve Months Ended December 31,	Six Months Ended June 30,		Last Twelve Months (LTM) Ended June 30, 2026
Insulation	**2026**	**2025**	**2025 (A)**	**2025 (B)**	**2026 (C)**	**(A) - (B) + (C)**
Segment Net Sales	$ 971	$ 934	$ 3,700	$ 1,843	$ 1,838	$ 3,695
Segment EBITDA	$ 213	$ 225	$ 848	$ 450	$ 380	$ 778
Segment EBITDA as a % of Net Sales	22 %	24 %	23 %	24 %	21 %	21 %

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APPENDIX A: NON-GAAP RECONCILIATIONS – TABLE 9

The reconciliation from Net cash flow provided by operating activities to free cash flow is shown in the table below (in millions):

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	$ 398	$ 327	$ 244	$ 278
Less: Cash paid for property, plant and equipment	(199)	(198)	(432)	(401)
FREE CASH FLOW	$ 199	$ 129	$ (188)	$ (123)

APPENDIX A: NON-GAAP RECONCILIATIONS – TABLE 10

Net debt (a non-GAAP financial measure) is defined by the Company as total borrowings, less cash and cash equivalents. The reconciliation from 'Total debt to Net earnings from continuing operations attributable to Owens Corning' to 'Net debt to Adjusted EBITDA from continuing operations' is shown in the table below (in millions):

		June 30, 2026
Short-term debt	$	65
Long-term debt - current portion		937
Long-term debt, net of current portion		4,188
Total debt	$	5,190
Less: Cash and cash equivalents		(271)
Net debt	$	4,919
LTM Net (loss) earnings from continuing operations attributable to Owens Corning (a)	$	(429)
Total Debt / LTM Net (loss) earnings from continuing operations attributable to Owens Corning		(12.1)
LTM Adjusted EBITDA from continuing operations (a)	$	2,029
Net Debt / LTM Adjusted EBITDA from continuing operations		2.4

(a) Please refer to Table 5 of Appendix A for the reconciliation of net earnings from continuing operations attributable to Owens Corning to Adjusted EBITDA from continuing operations for the last twelve months ended June 30, 2026.