



## NEWS RELEASE

# Owens Corning Declares Fourth-Quarter 2017 Dividend

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Board of Directors Approves Increase in Quarterly Cash Dividend to \$0.21 per Share

TOLEDO, Ohio--(BUSINESS WIRE)-- Owens Corning (NYSE: OC) today announced that its Board of Directors has declared a quarterly cash dividend of \$0.21 per common share, a 5% increase compared with the prior quarterly dividend. The dividend will be payable on January 17, 2018, to shareholders of record as of January 2, 2018.

"We're pleased to demonstrate our commitment to shareholder value and our confidence in the company's earnings and cash generation outlook through another dividend increase," said Chairman and Chief Executive Officer Mike Thaman.

Future dividend declarations will be made at the discretion of the Board of Directors and will be based on such factors as the company's earnings, financial condition, cash requirements, future prospects and other factors.

## About Owens Corning

Owens Corning (NYSE: OC) develops, manufactures and markets insulation, roofing and fiberglass composites. Global in scope and human in scale, the company's market-leading businesses use their deep expertise in materials, manufacturing and building science to develop products and systems that save energy and improve comfort in commercial and residential buildings. Through its glass reinforcements business, the company makes thousands of products lighter, stronger and more durable. Ultimately, Owens Corning people and products make the world a better place. Based in Toledo, Ohio, Owens Corning posted 2016 sales of \$5.7 billion and employs about 17,000 people in 33 countries. It has been a Fortune 500® company for 63 consecutive years. For more information, please visit [www.owenscorning.com](http://www.owenscorning.com).

Owens Corning Investor Relations News

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