



NEWS RELEASE

Owens Corning Elects Michael DeVito to Board of Directors

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TOLEDO, Ohio--(BUSINESS WIRE)-- Owens Corning (NYSE: OC), a branded building products leader, today announced that Michael DeVito, former Chief Executive Officer of the Federal Home Loan Mortgage Corporation (Freddie Mac), has been elected to the company's Board of Directors. He has been appointed to serve on the Audit Committee and the Finance and Technology Committee.

"We are pleased to welcome Michael to our Board of Directors. He brings nearly four decades of leadership experience in housing, consumer finance, risk management, and large-scale business transformation," said Brian Chambers, Chair and Chief Executive Officer. "As a company serving primarily residential markets in North America, we will benefit from Michael's deep understanding of the housing ecosystem, market dynamics, and the factors that influence long-term demand. His proven operational leadership and board experience will provide valuable perspective as we continue executing our strategy to accelerate growth and deliver long-term value."

As Chief Executive Officer of Freddie Mac, DeVito led one of the nation's largest housing finance organizations. During his tenure, he focused on strengthening the company's operating performance, advancing risk management, and supporting its mission to promote liquidity, stability, and access in the U.S. housing finance system. Prior to Freddie Mac, he spent 24 years with Wells Fargo, serving in a variety of senior leadership positions, including Executive Vice President and Head of Home Lending, where he oversaw more than 25,000 employees.

Currently, DeVito serves as an independent director of NVR, Inc., an NYSE-listed homebuilder, where he is a member of the Compensation Committee. He also serves in an advisory capacity to technology firms in the consumer and home lending sectors.

About Owens Corning

Owens Corning is a branded building products leader with three complementary market-leading businesses providing roofing, insulation, and doors primarily for residential markets in North America and Europe. The company operates with an integrated go-to-market strategy and a unique set of OC Advantages™ – including its iconic brand, unparalleled commercial strength, leading technology, and winning cost position – to help customers win and grow in the market. Owens Corning is committed to helping build better and achieve more through winning partnerships, leading performance, and engaging people. Founded in 1938 and headquartered in Toledo, Ohio, Owens Corning is listed on the New York Stock Exchange (NYSE: OC). For more information, visit **www.owenscorning.com**.

Owens Corning Company News / Owens Corning Investor Relations News

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