



NEWS RELEASE

Owens Corning Names Kenneth Parks Chief Financial Officer

8/6/2020

TOLEDO, Ohio--(BUSINESS WIRE)-- Owens Corning (NYSE: OC) announced today the appointment of Kenneth Parks as Senior Vice President and Chief Financial Officer, effective September 8, 2020. Mr. Parks will join Owens Corning from Mylan, an \$11 billion global generic and specialty pharmaceuticals company, where he served for four years as CFO.

“Ken is a seasoned CFO with a proven track record of leading high-performing teams and delivering results at several diverse global organizations. He will be a strong partner and significant contributor to achieving our company’s operating priorities and long-term strategy,” said Brian Chambers, Chairman and Chief Executive Officer. “I also want to thank Prith Gandhi for serving as our interim CFO. I appreciate his leadership, which has helped guide us through a challenging period.”

With 35 years of experience encompassing several financial leadership roles, Mr. Parks brings to Owens Corning broad global expertise with deep functional experience and technical knowledge. As CFO of Mylan, Mr. Parks is responsible for the company’s global finance functions. Before joining Mylan in June 2016, he was CFO and led all aspects of the finance function at WESCO International, a leading provider of electrical, industrial and communications products. Prior to WESCO, Mr. Parks spent the majority of his career at United Technologies Corporation in a variety of U.S. and international finance roles. During that time, he led Investor Relations, was CFO of its Fire and Security division, and held multiple financial leadership roles at its Carrier Corporation division, including working four years in Europe.

Mr. Parks said, “I am honored by the opportunity to join Owens Corning as CFO and contribute to the future success of this special company. Owens Corning possesses the wonderful combination of an enduring brand, innovative products, and a well-earned reputation as a sustainability leader. I look forward to working with Brian and the entire team to leverage these strengths to capitalize on opportunities across the company’s global markets and drive greater value for

shareholders.”

About Owens Corning

Owens Corning is a global building and industrial materials leader. The company’s three integrated businesses are dedicated to the manufacture and advancement of a broad range of insulation, roofing and fiberglass composite materials. Leveraging the talents of 19,000 employees in 33 countries, Owens Corning provides innovative products and sustainable solutions that address energy efficiency, product safety, renewable energy, durable infrastructure, and labor productivity. These solutions provide a material difference to the company’s customers and make the world a better place. Based in Toledo, Ohio, USA, the company posted 2019 sales of \$7.2 billion. Founded in 1938, it has been a Fortune 500® company for 66 consecutive years. For more information, please visit www.owenscorning.com.

Owens Corning Investor Relations News

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