



NEWS RELEASE

Owens Corning Publishes 14th Annual Sustainability Report

4/22/2020

‘One Company, One Purpose, One World’ theme reflects holistic view of sustainability and the company’s responsibility

TOLEDO, Ohio--(BUSINESS WIRE)-- Owens Corning (NYSE: OC) today published its 2019 Sustainability Report. The company’s 14th annual report, themed “One Company, One Purpose, One World,” presents Owens Corning’s continuing progress toward its 2020 sustainability goals and introduces metrics to quantify progress toward its ambitious 2030 goals.

“As Owens Corning manages through the COVID-19 pandemic, the health and safety of our employees, their families, and all our stakeholders remains our top priority,” Chief Executive Officer Brian Chambers said. “This is a challenging time, which reinforces our resolve and long-standing commitment to safety, sustainability, transparency, and ethical leadership. We believe it’s more important than ever to keep sight of the needs of future generations. Sustainability is about meeting the needs of the present while making the world a better place for the future, and we are all accountable to find ways to do both.”

Reflecting the company’s aspiration to be a net-positive company, the report is organized to highlight stakeholder engagement work done in 2019. The company’s progress and commitments are presented through 16 topics that span every aspect of sustainability, including product innovation, environmental footprint reduction, and the company’s impact on people and communities.

“It’s fitting to release this report on the 50th Earth Day,” Chief Sustainability Officer Frank O’Brien-Bernini said. “We’ve come a long way since setting our first sustainability goals, which addressed only our environmental footprint. Although that was a great place to start, we now embrace the much broader role we play in leaving the world a better place for coming generations. This report addresses both our past and our future, using science to guide us and stakeholder

engagement to focus us on what matters most.”

Features of Owens Corning’s 2019 Sustainability Report include:

- Expanded disclosures for Task Force on Climate-related Financial Disclosures (TCFD) and Sustainability Accounting Standards Board (SASB), in addition to Global Reporting Initiative (GRI) disclosures according to the Comprehensive standard.
- Information about product innovations for sustainability and the company’s work to reduce its environmental footprint and support the circular economy.
- New targets for inclusion and diversity that continue to help leaders and teams ensure that all individuals feel valued, learn from one another, and contribute to Owens Corning’s global workplace.
- Stories and photos from Owens Corning employees, highlighting the work they do to make the world a better place.

In addition, the company has issued its Green Bond Report demonstrating the allocation of funds to Eligible Green Projects associated with its inaugural green bond in 2019. In keeping with the Green Bond Principles and the company’s commitment, the report outlines the results of the eligible green projects during the reporting period. The Report can be found on Owens Corning’s **sustainability reporting page**.

In the past year, the company has earned top rankings and high scores from several external organizations, including Corporate Responsibility Magazine (#1 on the 2018 100 Best Corporate Citizens list), CDP (“A List” for both climate and water), and the Dow Jones Sustainability Indices (industry leader for the Building Products Group for the seventh straight year).

Access the 2019 Sustainability Report or learn more about sustainability at Owens Corning at **<https://www.owenscorning.com/sustainability>**.

About Owens Corning

Owens Corning is a global building and industrial materials leader. The company’s three integrated businesses are dedicated to the manufacture and advancement of a broad range of insulation, roofing and fiberglass composite materials. Leveraging the talents of 19,000 employees in 33 countries, Owens Corning provides innovative products, manufacturing technologies, and sustainable solutions that address energy efficiency, product safety, renewable energy, durable infrastructure, and labor productivity. These solutions provide a material difference to the company’s customers and make the world a better place. Based in Toledo, Ohio, USA, the company posted 2019 sales of \$7.2 billion. Founded in 1938, it has been a Fortune 500® company for 65 consecutive years. For more information, please visit **www.owenscorning.com**.

Owens Corning Investor Relations News

View source version on **businesswire.com**: <https://www.businesswire.com/news/home/20200422005516/en/>

Media Inquiries:

Todd M. Romain

419.248.7826

Investor Inquiries:

Scott Cripps

419.248.5710

Source: Owens Corning