Arista Announces Pricing of Initial Public Offering

6/6/2014

SANTA CLARA, Calif.--(BUSINESS WIRE)-- Arista Networks, Inc. (NYSE:ANET) today announced the pricing of its initial public offering of 5,250,000 shares of its common stock at a price to the public of $43.00 per share. In addition, Arista has granted the underwriters a 30-day option to purchase up to 787,500 additional shares of common stock at the initial public offering price to cover over-allotments, if any. The shares are expected to begin trading on the New York Stock Exchange on June 6, 2014 under the symbol “ANET.”

Morgan Stanley, Citigroup, BofA Merrill Lynch, Barclays, Credit Suisse, Deutsche Bank Securities and RBC Capital Markets are acting as joint book-running managers for the offering. Wells Fargo Securities, Cowen and Company, JMP Securities, Needham & Company, Oppenheimer & Co., Pacific Crest Securities, Stifel, The Juda Group and William Blair are acting as co-managers for the offering.

A registration statement relating to these securities has been filed with, and declared effective by, the Securities and Exchange Commission. The offering is being made only by means of a prospectus. Copies of the prospectus related to the offering may be obtained, when available, from Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014; or from Citigroup Global Markets Inc., 1115 Long Island Avenue, Edgewood, NY 11717.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Source: Arista Networks, Inc.

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