

First Quarter 2026 Earnings

April 29, 2026



Trusted Solutions, Improving Lives™

Cautionary Statement

Cautionary Statement Under the Private Securities Litigation Reform Act; Non-GAAP Measures

This presentation contains “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. These statements may relate to, among other things, the Company’s second quarter 2026 and full year 2026 outlook including expected organic sales and expected adjusted earnings per share and the assumptions underlying these expectations, capital return strategy, anticipated future acquisition behavior and the anticipated benefits and performance of the Company’s recent or future acquisitions, resource and capital deployment and focus and organic and inorganic growth, the Company’s ability to adapt to macroeconomic challenges, anticipated impacts of tariffs and global trade policies and changes in law, anticipated trends in end markets, including expectations regarding future order volumes and order patterns, anticipated growth initiatives and expansions and execution of those growth initiatives and are indicated by words or phrases such as “anticipates,” “estimates,” “plans,” “guidance,” “expects,” “projects,” “forecasts,” “should,” “could,” “will,” “likely to be,” “management believes,” “the Company believes,” “the Company intends” and similar words or phrases. These statements are subject to inherent uncertainties and risks that could cause actual results to differ materially from those anticipated at the date of this presentation.

The risks and uncertainties include, but are not limited to, the following: levels of industrial activity and economic conditions in the U.S. and other countries around the world, including uncertainties in the financial markets; pricing pressures, including inflation and rising interest rates, and other competitive factors and levels of capital spending in certain industries; the impact of severe weather events, natural disasters and public health threats; economic and political consequences resulting from terrorist attacks, wars and global conflicts; the Company’s ability to make acquisitions and to integrate and operate acquired businesses on a profitable basis; cybersecurity incidents; the continued growth of artificial intelligence (“AI”) and any related changes to demand in AI-driven markets served by the Company’s customers; the relationship of the U.S. dollar to other currencies and its impact on pricing and cost competitiveness; political and economic conditions in countries in which the Company operates; developments with respect to trade policy and existing, new or increased tariffs or other similar measures; changes to applicable laws and regulations, including tax laws; interest rates; capacity utilization and the effect this has on costs; labor markets; supply chain conditions; market conditions and material costs; risks related to environmental, social and corporate governance issues, including those related to climate change and sustainability; and developments with respect to contingencies, such as litigation and environmental matters.

Additional factors that could cause actual results to differ materially from those reflected in the forward-looking statements include, but are not limited to, the risks discussed in the “Risk Factors” section included in the Company’s most recent annual report on Form 10-K and the Company’s subsequent quarterly reports filed with the United States Securities and Exchange Commission (“SEC”) and the other risks discussed in the Company’s filings with the SEC. The forward-looking statements included here are only made as of the date of this presentation, and management undertakes no obligation to publicly update them to reflect subsequent events or circumstances, except as may be required by law. Investors are cautioned not to rely unduly on forward-looking statements when evaluating the information presented here.

This presentation contains non-GAAP financial information. Reconciliations of non-GAAP measures to their GAAP equivalents are included in this presentation and our earnings release which is available on our website.

IDEX 1Q26 Highlights

- Delivered better than expected top and bottom line results
- Business portfolio pivot toward advantaged markets and integrated growth strategies driving record backlog in HST
- Industrial businesses showing signs of stability/support, tracking external indicators
- Raising FY26 outlook balancing strong 1Q results and momentum in key HST markets
- 8020 is driving growth and value-creation across IDEX



Airtech Valves



Growing In Advantaged Markets: Space & Defense

Increasing already extensive content in market growing double-digits

Optical Solutions



Optical sensing and communication components from the IDEX Materials Science Solutions platform include laser transmission of data through space, and satellite observation and reconnaissance systems.

Porous Filtration & Flow Control



Filtration and flow control solutions from Mott support propulsion and thermal management on missions changing the course of space exploration by enabling precise gas flow and diffusion in thrusters and propulsion feeds.

Durable Clamping



BAND-IT stainless steel clamping systems, trusted in aerospace for decades, continue to keep wiring and hose assemblies securely in place in harsh conditions, protecting critical components in aircraft, spacecraft and planetary rovers.



IDEX adapts quickly as a trusted partner, enabling fast-growing technologies

8020 Drives Growth

80s Markets

- Space & Defense, Semiconductor, Data Center
- High-value, application-critical end markets where our expertise drives durable growth and deeper customer integration

80s Customers

- Global OEMs and select emerging providers of mission-critical technologies

80s Applications

- Optical applications, lithography and metrology systems, gas purification, thermal management
- Satellite & launch propulsion, and defense sensing & targeting

IDEX MATERIALS SCIENCE SOLUTIONS



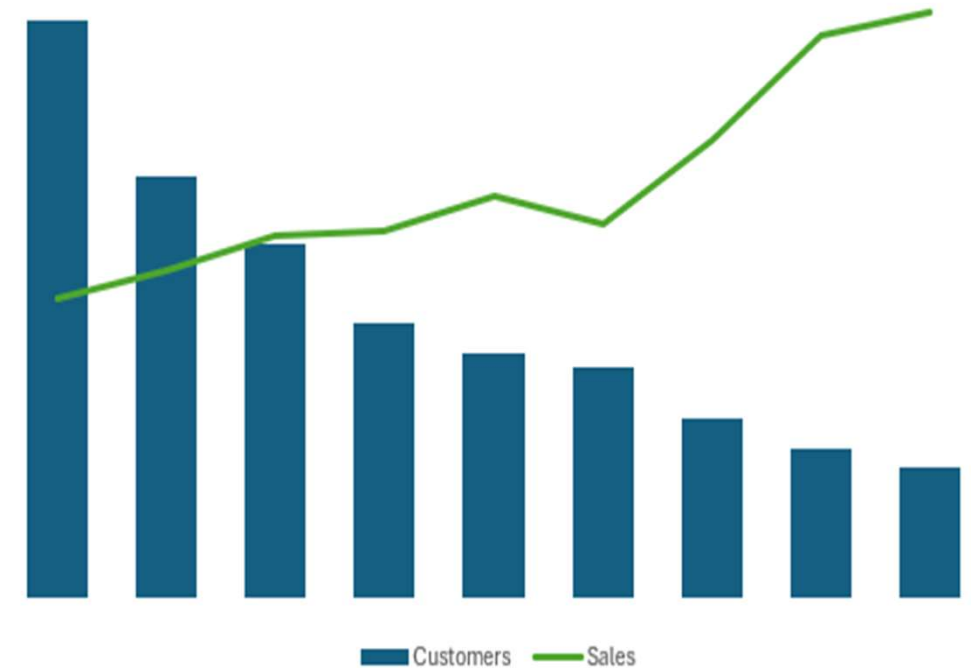
ADVANCED THIN FILMS
stc



MUON

mott

8020 in Practice
Growth through focus over time



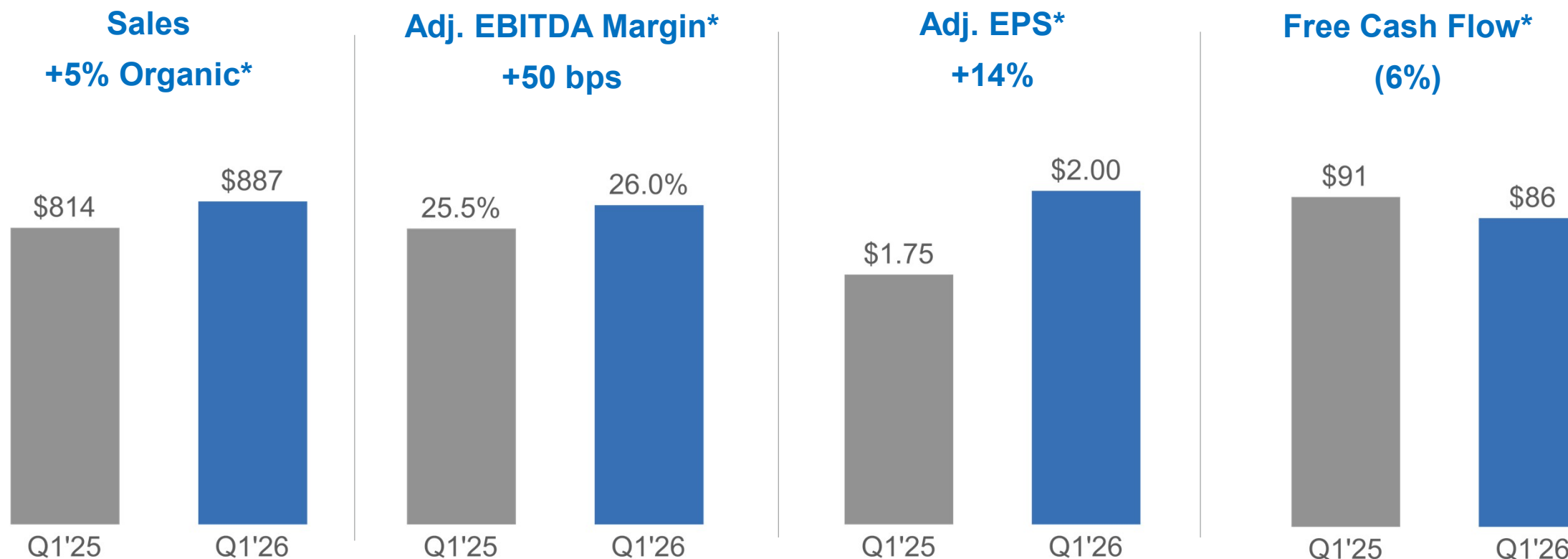
8020 informs our path to durable, long-term value creation in advantaged markets



Note: "80s" refers to our focus areas; above reflects examples of targeted growth markets and applications

Q1 2026 Financial Performance

(\$ in millions excl. EPS)



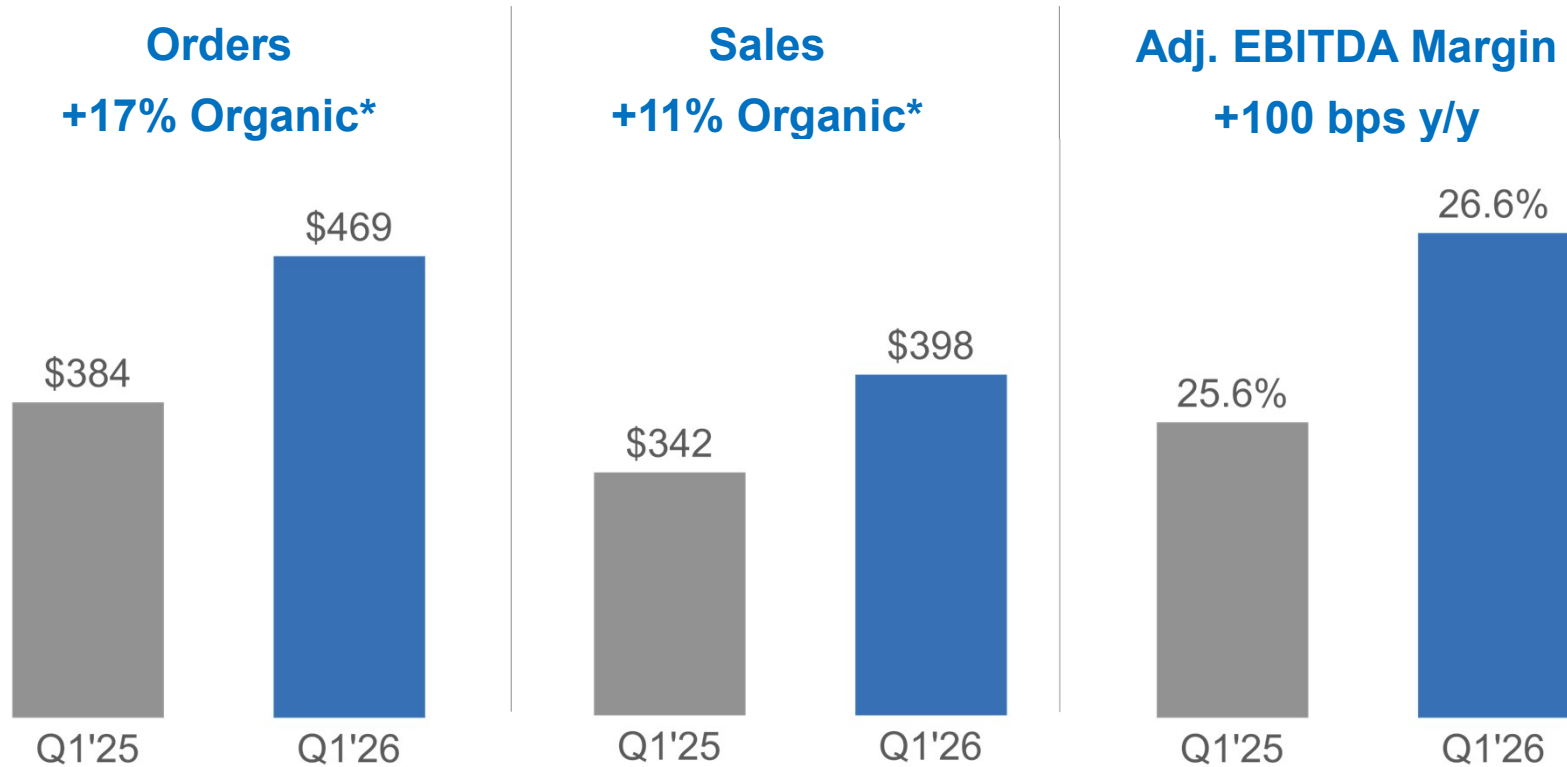
Better than expected 1Q26 results across IDEX



*This presentation contains non-GAAP financial information whose reconciliations are included in both this presentation and in our SEC filings.

Q1 2026: Health & Science Technologies

(\$ in millions)



	Organic*	FX	M&A	Y/Y Δ
Sales Growth	11%	3%	3%	17%

Performance Highlights

- Momentum and backlog building in businesses tied to advantaged markets
- Seeing particularly strong demand in AI-driven areas (e.g., data center power generation, semiconductor), pharma, and space & defense
- Adj EBITDA expanded driven mostly by positive volume leverage and price/cost, partially offset by unfavorable mix and acquisitions

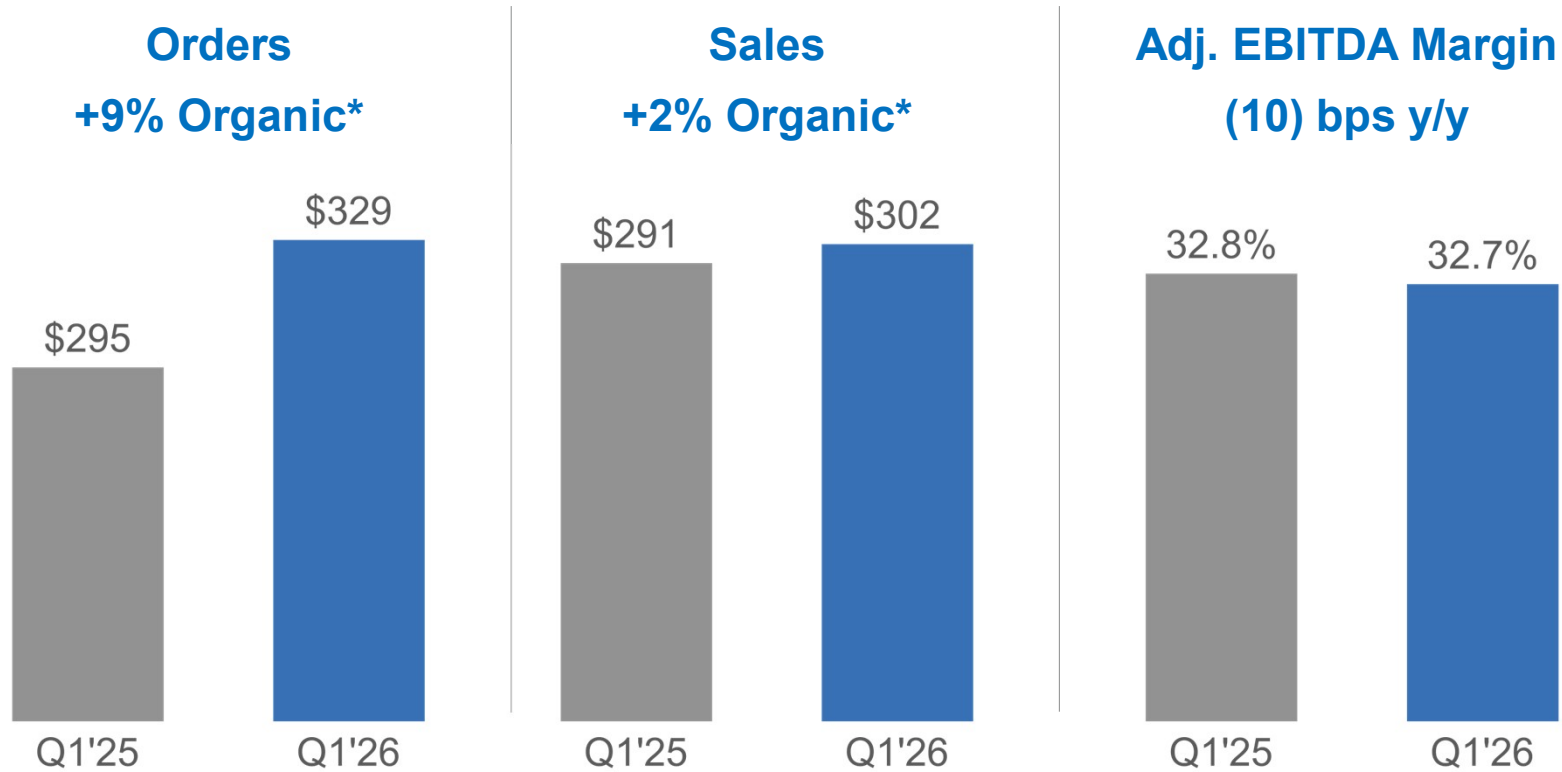
8020-driven pivot toward advantaged markets driving higher growth



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Q1 2026: Fluid & Metering Technologies

(\$ in millions)



	Organic*	FX	M&A	Y/Y Δ
Sales Growth	2%	2%	—%	4%

Performance Highlights

- Leading indicator general industrial businesses signaling stability
- Demand for FMT’s water and mining applications remains strong, partially offset by softness in global chemical markets
- Adj EBITDA margin declined slightly y/y as productivity improvements were offset mostly by mix and volume deleverage

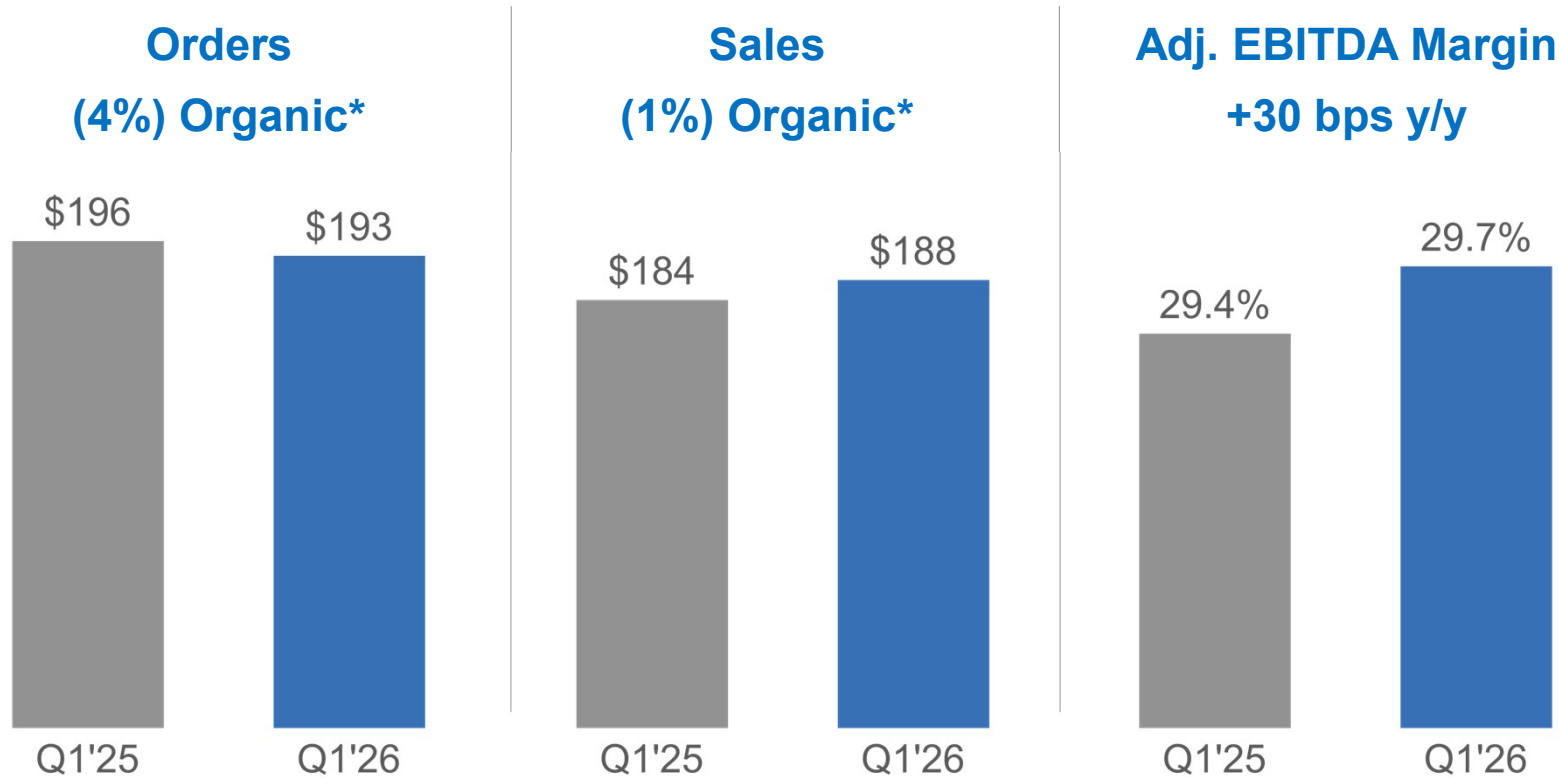
Sales and margin performance slightly better than expected



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Q1 2026: Fire & Safety / Diversified Products

(\$ in millions)



	Organic*	FX	M&A	Y/Y Δ
Sales Growth	(1%)	3%	—%	2%

Performance Highlights

- Fire & Safety businesses seeing strong demand in North America and relative stability in Europe & Asia
- BAND-IT mixed/stable industrial with strength in A&D; Dispensing experienced tough y/y comparisons but stability q/q
- Adj EBITDA margin increased as strong productivity improvements more than offset mix and y/y volume deleverage

Strength in Fire & Safety counterbalanced with subdued spending in Dispensing markets



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Capital Deployment

Maintaining a balanced and returns-oriented approach

Gross Leverage*

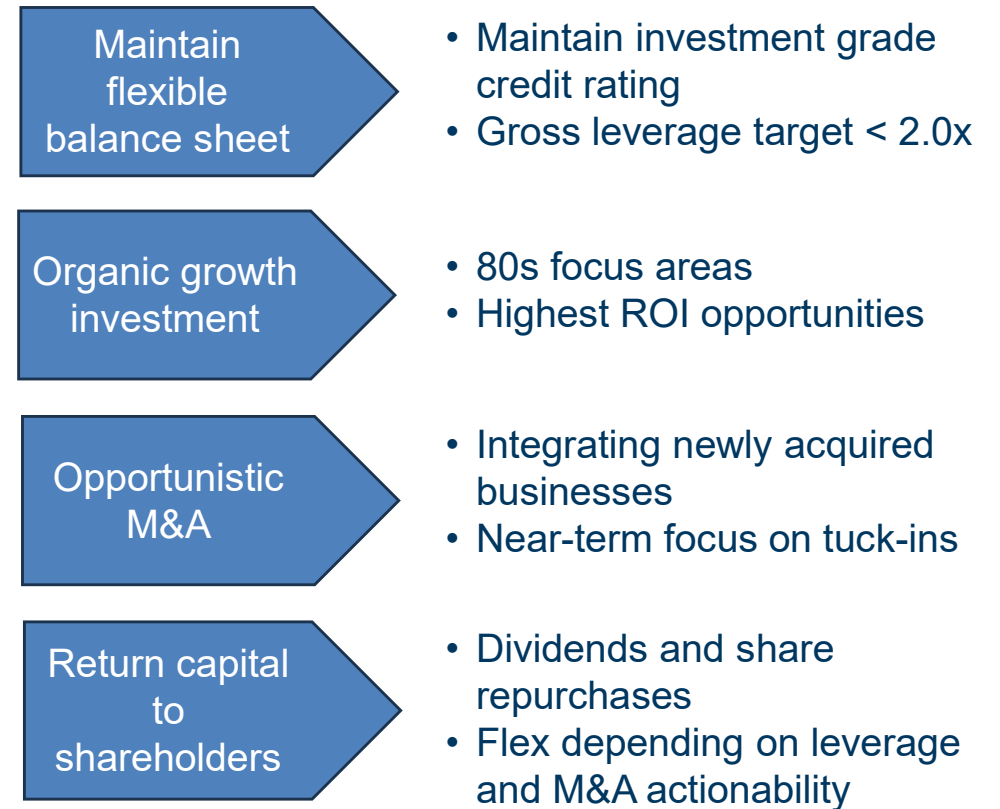


Capital Deployment ('25 vs. '26)

(\$ in millions)



IDEX Capital Deployment Framework



*Gross Leverage defined as Total Debt / TTM Adj. EBITDA

2026 Guidance Summary

	2Q26	FY26 Current	FY26 Previous
Organic* Revenue Growth y/y	3.0% - 4.0%	3.0% - 4.0%	1.0% - 2.0%
Adjusted EBITDA Margin*	26.5% - 27.0%	26.5% - 27.0%	26.5% - 27.0%
Adjusted EPS*	\$2.07 - \$2.12	\$8.35 - \$8.55	\$8.15 - \$8.35
<i>Other Modeling Items:</i>			
FX Impact on Sales ^(a)	~0%	~0.5%	~1%
Acquisition / Divestiture Impact on Sales	~1%	~0.5%	~0.5%
Corporate / Unallocated Costs	~\$26M	~\$103-107M	\$98-102M
Depreciation	~\$21M	~\$84M	~\$84M
Net Interest Expense	\$16-17M	\$65-67M	\$65-68M
Tax Rate	~24%	~24%	~24%
Capital Expenditures		~\$90M	~\$90M
FCF Conversion*		100%+	~100%

(a) – Based on 3/31/2026 FX Rate

Earnings per share estimates exclude all future acquisitions



*This presentation contains non-GAAP financial information. Reconciliations of non-GAAP measures are included in both this presentation or in our Q1'26 earnings release. Reconciliations of the Company's Free Cash Flow as a percentage of Adjusted Net Income guidance to the most directly comparable GAAP financial measures cannot be provided without unreasonable efforts and are not provided herein because of the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations.

IDEX Value Drivers

Differentiated **8020** operating model drives full business potential through simplification, focused resourcing and streamlined execution

Focused on continuously **evolving our portfolio** toward high-growth, advantaged markets with secular tailwinds

Balanced allocator of capital with **strong deployable cash flow** that supports M&A, dividends and share repurchases

Focused on delivering **above-market organic growth and margins, amplified by strategic M&A** to drive sustainable value creation

Advancing IDEX through strong execution and disciplined capital deployment

Non-GAAP Reconciliations

Table 1: Reconciliations of the Change in Net Sales to Organic Sales

	Three Months Ended March 31, 2026			
Change in net sales	17%	4%	2%	9%
Less:				
Net impact from acquisitions/divestitures⁽¹⁾	3%	—%	—%	1%
Impact from foreign currency⁽²⁾	3%	2%	3%	3%
Change in organic sales	11%	2%	(1%)	5%

⁽¹⁾ Represents the sales from acquired or divested businesses during the first 12 months of ownership or prior to divestiture.

⁽²⁾ The portion of sales attributable to foreign currency translation is calculated as the difference between (a) the period-to-period change in organic sales, and (b) the period-to-period change in organic sales after applying prior period foreign exchange rates to the current year period.

Table 2: Reconciliations of Reported-to-Adjusted Net Income Attributable to IDEX and Diluted EPS Attributable to IDEX (in millions, except per share amounts)

	Three Months Ended March 31,	
	2026	2025
Reported net income attributable to IDEX	\$ 120.0	\$ 95.5
Restructuring expenses and asset impairments	7.4	17.5
Tax impact on restructuring expenses and asset impairments	(1.7)	(4.1)
Gain on legal settlement ⁽¹⁾	(3.7)	—
Tax impact on gain of legal settlement	0.8	—
Acquisition-related intangible asset amortization	33.8	31.5
Tax impact on acquisition-related intangible asset amortization	(8.0)	(7.4)
Adjusted net income attributable to IDEX	\$ 148.6	\$ 133.0
Reported diluted EPS attributable to IDEX	\$ 1.61	\$ 1.26
Restructuring expenses and asset impairments	0.10	0.23
Tax impact on restructuring expenses and asset impairments	(0.02)	(0.05)
Gain on legal settlement ⁽¹⁾	(0.05)	—
Tax impact on gain of legal settlement	0.01	—
Acquisition-related intangible asset amortization	0.46	0.41
Tax impact on acquisition-related intangible asset amortization	(0.11)	(0.10)
Adjusted diluted EPS attributable to IDEX	\$ 2.00	\$ 1.75
Diluted weighted average shares outstanding	74.4	75.8

⁽¹⁾ Gain on legal settlement represents settlement funds received in excess of legal costs incurred related to a patent infringement lawsuit within the FMT segment.



Table 3: Reconciliations of Net Income to Adjusted EBITDA (dollars in millions)

	Three Months Ended March 31,	
	2026	2025
Reported net income	\$ 119.9	\$ 95.4
Provision for income taxes	37.1	29.1
Interest expense - net	16.0	16.1
Depreciation	19.9	18.4
Amortization	33.8	31.5
Restructuring expenses and asset impairments	7.4	17.5
Gain on legal settlement ⁽¹⁾	(3.7)	—
Adjusted EBITDA	\$ 230.4	\$ 208.0
Adjusted EBITDA Components:		
HST	106.0	87.4
FMT	98.7	95.3
FSDP	55.8	54.2
Corporate and other	(30.1)	(28.9)
Total Adjusted EBITDA	230.4	\$ 208.0
Net sales	886.9	814.3
Net income margin	13.5%	11.7%
Adjusted EBITDA margin	26.0%	25.5%

⁽¹⁾ Gain on legal settlement represents settlement funds received in excess of legal costs incurred related to a patent infringement lawsuit within the FMT segment.

Table 3: Reconciliations of Cash Flows from Operating Activities to Free Cash Flow (dollars in millions)

	Three Months Ended March 31,	
	2026	2025
Cash flows from operating activities	\$ 103.7	\$ 105.7
Less: Capital expenditures	17.7	14.3
Free cash flow	\$ 86.0	\$ 91.4
Reported net income attributable to IDEX	\$ 120.0	\$ 95.5
Adjusted net income attributable to IDEX	148.6	133.0
Operating cash flow conversion	86%	111%
Free cash flow conversion	58%	69%