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Improving Lives™*



First Quarter 2017 Earnings

April 20, 2017

- **IDEX's Outlook**
- **Q1 Financial Performance**
- **Segment Performance**
 - Fluid & Metering
 - Health & Science
 - Fire & Safety / Diversified Products
- **2017 Guidance Summary**
- **Q&A**

Replay Information

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- **International: 201.612.7415**
- **Conference ID: #13652253**
- **Log on to: www.idexcorp.com**

Cautionary Statement Under the Private Securities Litigation Reform Act; Non-GAAP Measures

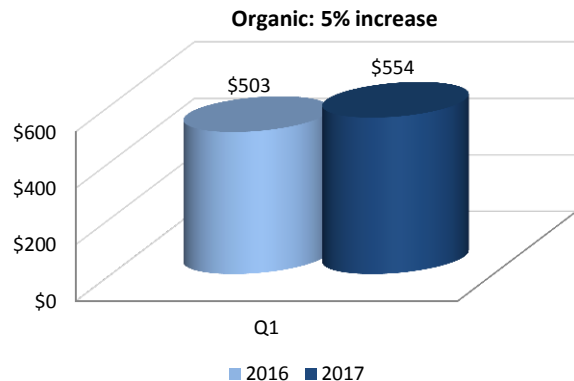
This presentation and discussion will include forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. These statements may relate to, among other things, capital expenditures, acquisitions, cost reductions, cash flow, revenues, earnings, market conditions, global economies and operating improvements, and are indicated by words or phrases such as “anticipate,” “estimate,” “plans,” “expects,” “projects,” “forecasts,” “should,” “could,” “will,” “management believes,” “the company believes,” “the company intends,” and similar words or phrases. These statements are subject to inherent uncertainties and risks that could cause actual results to differ materially from those anticipated at the date of this news release. The risks and uncertainties include, but are not limited to, the following: economic and political consequences resulting from terrorist attacks and wars; levels of industrial activity and economic conditions in the U.S. and other countries around the world; pricing pressures and other competitive factors, and levels of capital spending in certain industries – all of which could have a material impact on order rates and IDEX’s results, particularly in light of the low levels of order backlogs it typically maintains; its ability to make acquisitions and to integrate and operate acquired businesses on a profitable basis; the relationship of the U.S. dollar to other currencies and its impact on pricing and cost competitiveness; political and economic conditions in foreign countries in which the company operates; interest rates; capacity utilization and the effect this has on costs; labor markets; market conditions and material costs; and developments with respect to contingencies, such as litigation and environmental matters. Additional factors that could cause actual results to differ materially from those reflected in the forward-looking statements include, but are not limited to, the risks discussed in the “Risk Factors” section included in the company’s most recent annual report on Form 10-K filed with the SEC and the other risks discussed in the company’s filings with the SEC. The forward-looking statements included in this presentation and discussion are only made as of today’s date, and management undertakes no obligation to publicly update them to reflect subsequent events or circumstances, except as may be required by law. Investors are cautioned not to rely unduly on forward-looking statements when evaluating the information in this presentation and discussion.

This presentation contains non-GAAP financial information. Reconciliations of non-GAAP measures are included either in this presentation or our earnings release for the three-month period ending March 31, 2017, which is available on our website.

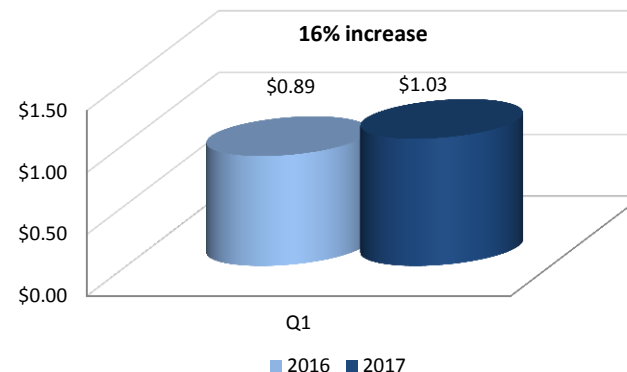
IDEX Q1 Financial Performance

(Dollars in millions, excl. EPS)

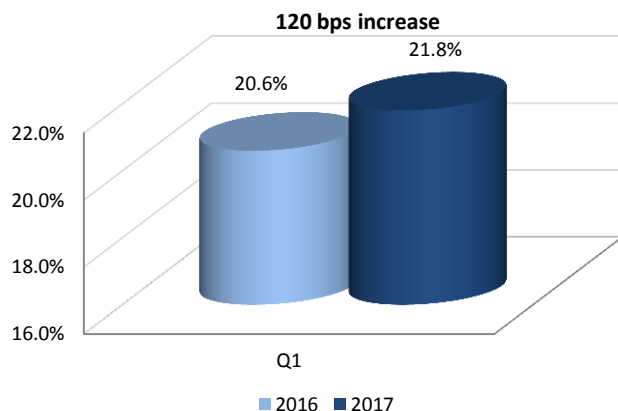
Sales



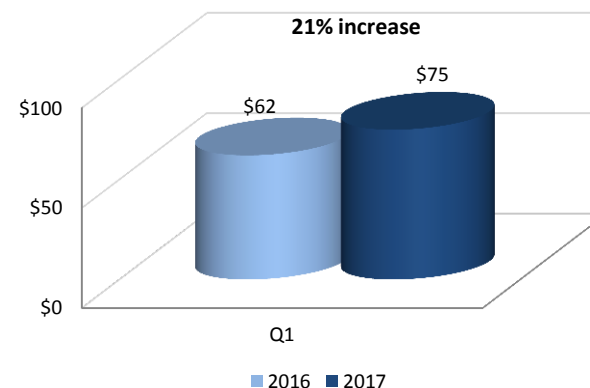
Adjusted EPS*



Adjusted Operating Margin*



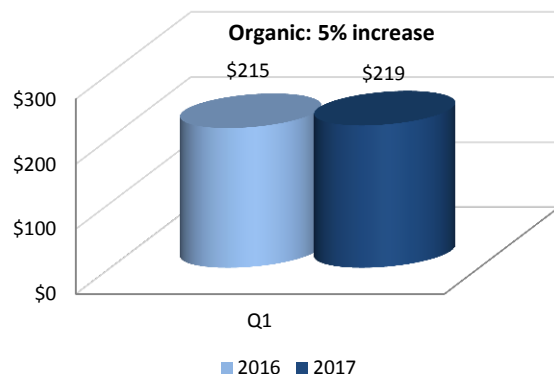
Free Cash Flow



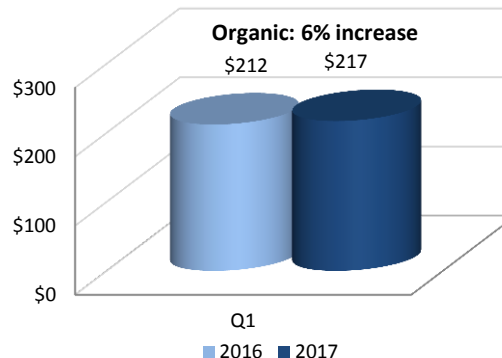
* Operating margin and EPS data adjusted for restructuring costs (\$4.8M in 2017).

Organic sales growth of 5 percent, first since fourth quarter 2014

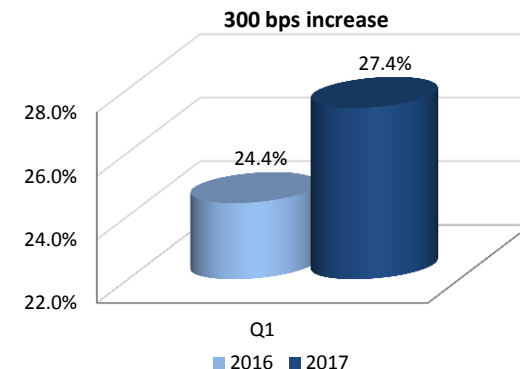
Orders



Sales



Adjusted Operating Margin*



Q1 Sales Mix:	Organic	6%
	Divestiture	-3%
	FX	<u>-1%</u>
	Reported Sales	2%

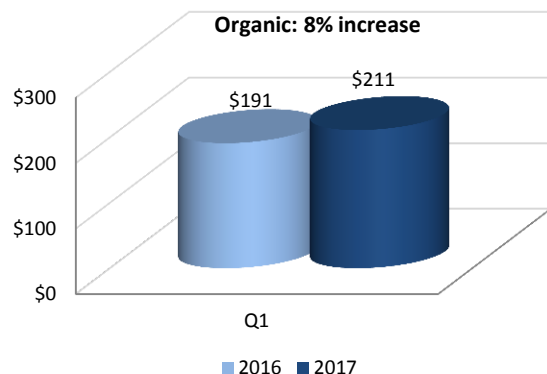
Q1 Highlights:

- Industrial market solid across all businesses
- New product development in Water is expected to provide continued growth
- Agriculture market showing improvements
- Energy market remains challenged due to midstream exposure

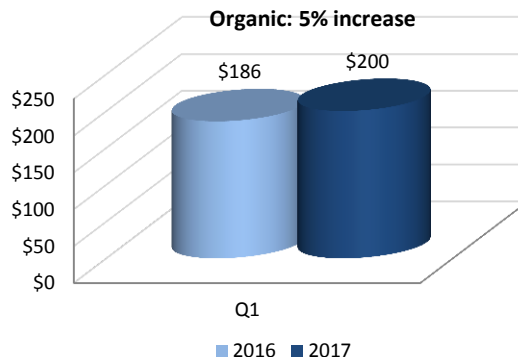
* Operating margin data adjusted for restructuring costs (\$1.6M in 2017).

Outstanding rebound – organic orders up 5 percent with organic sales up 6 percent

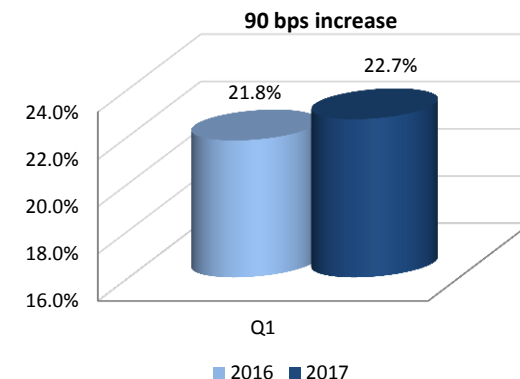
Orders



Sales



Adjusted Operating Margin*



Q1 Sales Mix: Organic	5%
Acquisition/Divestitures	5%
FX	<u>-3%</u>
Reported Sales	7%

Q1 Highlights:

- ☐ Strong results at SFC with new platform wins driving future growth
- ☐ Sealing group continues to see strength in the Semiconductor market
- ☐ MPT experiencing strength in Pharma globally
- ☐ Continuation of strong end markets for Life Sciences

* Operating margin data adjusted for restructuring costs (\$3.0M in 2017).

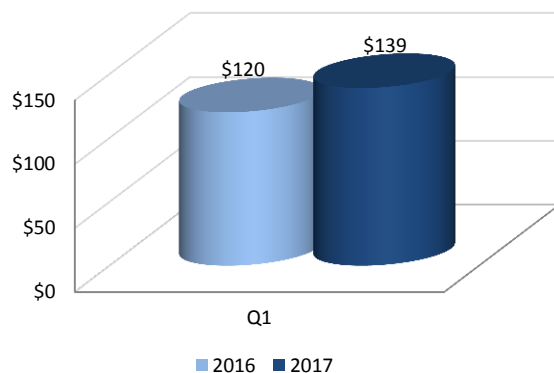
Organic orders up 8 percent

Fire & Safety / Diversified Products

(Dollars in millions)

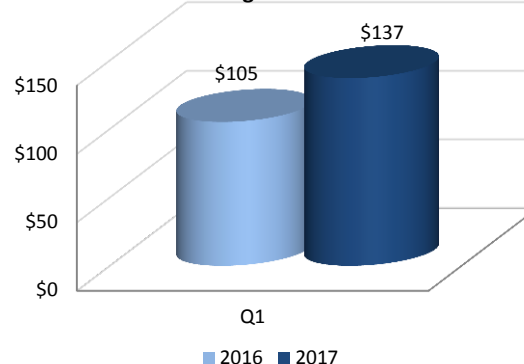
Orders

Organic: 11% decrease



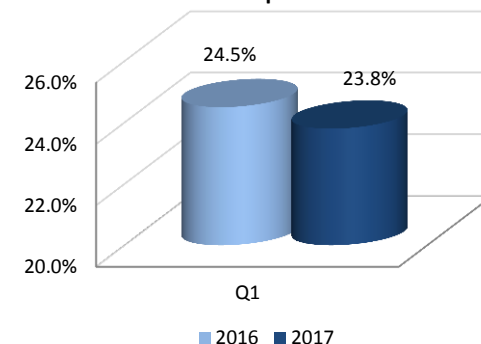
Sales

Organic: 1% increase



Adjusted Operating Margin*

70 bps decrease



Q1 Sales Mix:	Organic	1%
	Acquisitions	33%
	FX	<u>-3%</u>
	Reported Sales	31%

Q1 Highlights:

- ❑ Segment order decrease due to difficult comp and timing primarily within Dispensing
- ❑ Dispensing projects slowed down compared to 2016
- ❑ Fire and Safety project funnel, OEM activity and municipal spend improving
- ❑ Band-It experienced solid growth in the energy and transportation end markets

* Operating margin data adjusted for restructuring costs (\$0.1M in 2017).

Akron Brass and AWG acquisitions are performing well

2017 Guidance Summary

Q2 2017

- EPS estimate range: \$1.04 - \$1.06
- Organic revenue growth: 2-3%
- Operating margin: ~21.5%
- Tax rate: ~26.5%
- FX impact: ~2% topline headwind based on March 31, 2017 FX rates
- Corporate costs: ~\$16M

FY 2017

- EPS estimate range: \$4.00 – \$4.10
- Organic revenue growth: 3-4%
- Operating margin: ~21.5%
- FX impact: ~1% topline headwind based on March 31, 2017 FX rates
- Corporate costs: ~\$66M
- Other modeling items:
 - Tax rate: ~27.5%
 - Cap Ex: ~\$45M
 - Free Cash Flow will be ~120% of net income
 - EPS estimate excludes all future acquisitions and associated costs and future restructuring charges