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Improving Lives™*



Fourth Quarter & Full Year 2017 Earnings

January 30, 2018

AGENDA

- **IDEX's Outlook**
- **2017 Financial Performance**
- **Segment Performance**
 - Fluid & Metering
 - Health & Science
 - Fire & Safety / Diversified Products
- **2018 Guidance**
 - Bridge
 - Summary
- **Q&A**

Replay Information

- **Dial toll-free: 877.660.6853**
- **International: 201.612.7415**
- **Conference ID: #13675214**
- **Log on to: www.idexcorp.com**

Cautionary Statement Under the Private Securities Litigation Reform Act; Non-GAAP Measures

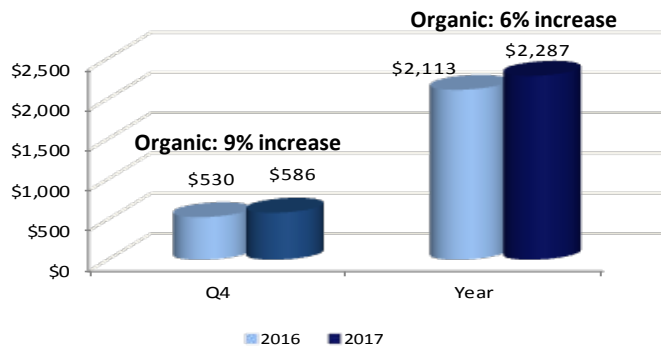
This presentation and discussion will include forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. These statements may relate to, among other things, capital expenditures, acquisitions, cost reductions, cash flow, revenues, earnings, market conditions, global economies and operating improvements, and are indicated by words or phrases such as “anticipate,” “estimate,” “plans,” “expects,” “projects,” “forecasts,” “should,” “could,” “will,” “management believes,” “the company believes,” “the company intends,” and similar words or phrases. These statements are subject to inherent uncertainties and risks that could cause actual results to differ materially from those anticipated at the date of this news release. The risks and uncertainties include, but are not limited to, the following: economic and political consequences resulting from terrorist attacks and wars; levels of industrial activity and economic conditions in the U.S. and other countries around the world; pricing pressures and other competitive factors, and levels of capital spending in certain industries – all of which could have a material impact on order rates and IDEX’s results, particularly in light of the low levels of order backlogs it typically maintains; its ability to make acquisitions and to integrate and operate acquired businesses on a profitable basis; the relationship of the U.S. dollar to other currencies and its impact on pricing and cost competitiveness; political and economic conditions in foreign countries in which the company operates; interest rates; capacity utilization and the effect this has on costs; labor markets; market conditions and material costs; and developments with respect to contingencies, such as litigation and environmental matters. Additional factors that could cause actual results to differ materially from those reflected in the forward-looking statements include, but are not limited to, the risks discussed in the “Risk Factors” section included in the company’s most recent annual report on Form 10-K filed with the SEC and the other risks discussed in the company’s filings with the SEC. The forward-looking statements included in this presentation and discussion are only made as of today’s date, and management undertakes no obligation to publicly update them to reflect subsequent events or circumstances, except as may be required by law. Investors are cautioned not to rely unduly on forward-looking statements when evaluating the information in this presentation and discussion.

This presentation contains non-GAAP financial information. Reconciliations of non-GAAP measures are included either in this presentation or our earnings release for the three- and twelve-month periods ending December 31, 2017, which is available on our website.

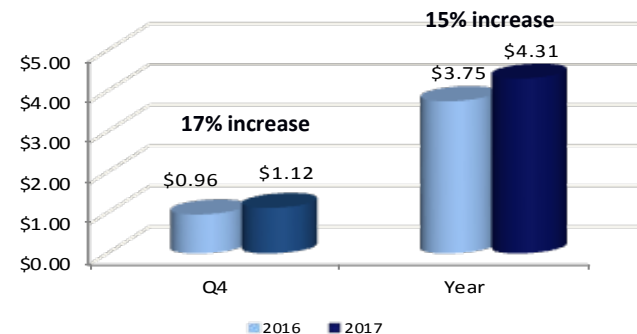
IDEX 2017 Financial Performance

(Dollars in millions, excl. EPS)

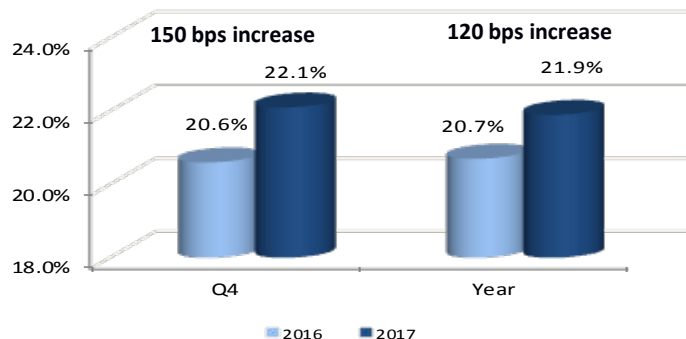
Sales



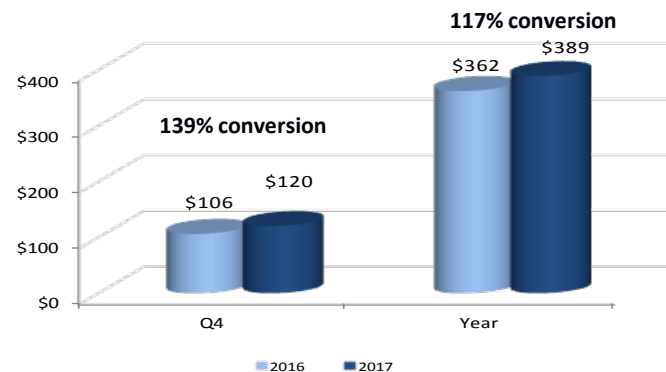
Adjusted EPS*



Adjusted Operating Margin*



Free Cash Flow



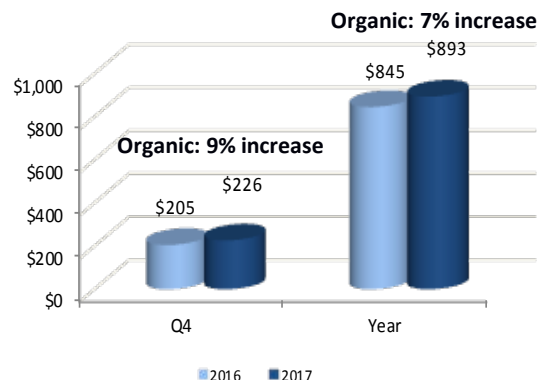
* Operating data adjusted for restructuring expenses (\$3.7M in Q4 2017 and \$8.5M in FY 2017; \$3.7M in Q4 and FY 2016) and loss/(gain) on divestitures (\$9.3M gain in Q4 and FY 2017; \$20.2M loss in Q4 2016 and \$22.3M loss in FY 2016.) EPS adjusted for the impact of the Tax Cuts and Job Acts.

Record 4th quarter for IDEX in all four categories

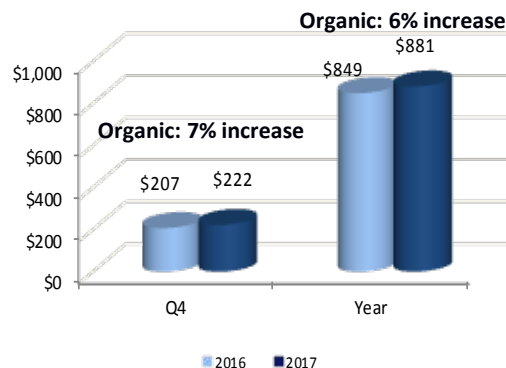
Fluid & Metering Technologies

(Dollars in millions)

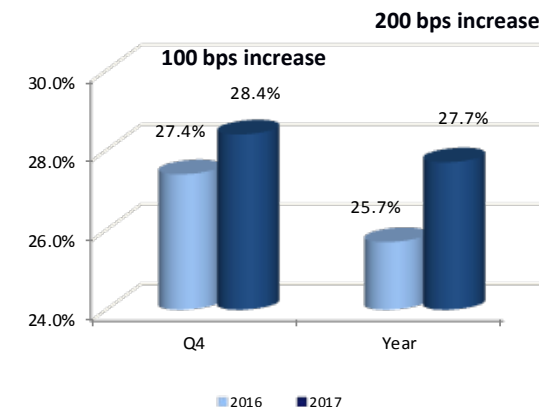
Orders



Sales



Adjusted Operating Margin*



Q4 Sales Mix:	Organic	7%
	Divestiture	-2%
	FX	<u>2%</u>
	Reported Sales	7%

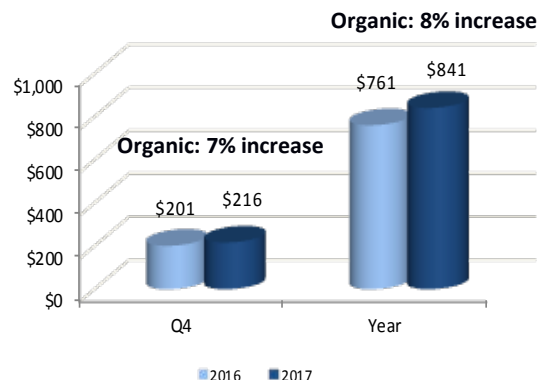
Highlights:

- ❑ The agriculture market had a great year and a strong pre-order season indicative of continued momentum
- ❑ Water continues to focus on new product development and is leveraging technology to gain market share
- ❑ Pumps delivered strong orders and sales throughout the year driven by strength in LACT pumps and distribution
- ❑ Energy market experienced share gains in LPG Mobile and increasing truck builds

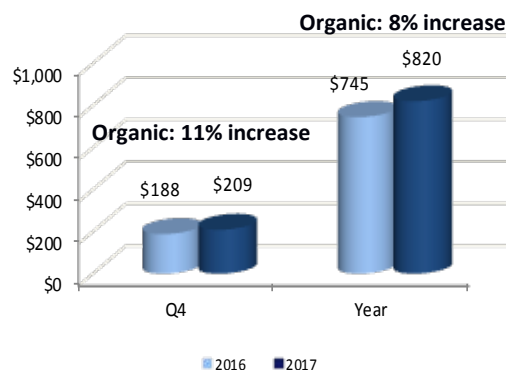
* Operating margin data adjusted for restructuring expenses (\$1.8M in Q4 2017 and \$3.4M in FY 2017; \$0.9M in Q4 and FY 2016.)

9 percent organic order growth in Q4

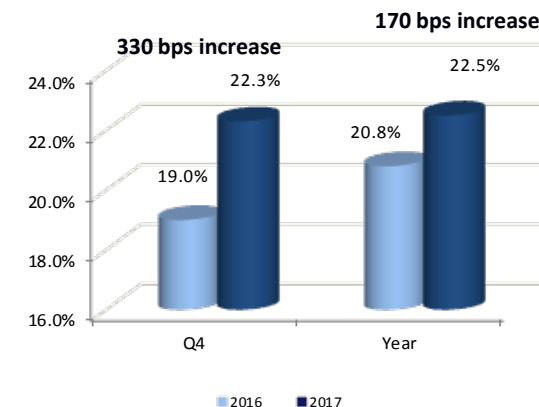
Orders



Sales



Adjusted Operating Margin*



Q4 Sales Mix: Organic	11%
Acquisition/Divestitures	-2%
FX	<u>2%</u>
Reported Sales	11%

Highlights:

- ❑ Very strong performance by the Scientific Fluidics and Optics business as a result of strength in the AI, IVD/Bio and DNA Sequencing markets
- ❑ Sealing continues to benefit from strength in the semicon market
- ❑ MPT is solid with increased demand in the US food and pharma markets along with a strong project funnel
- ❑ Industrial market remains strong

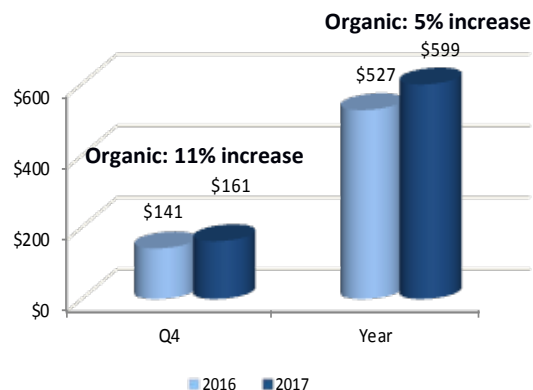
* Operating margin data adjusted for restructuring expenses (\$1.7M in Q4 2017 and \$4.7M in FY 2017; \$1.1M in Q4 and FY 2016.)

6 consecutive quarters of organic order growth

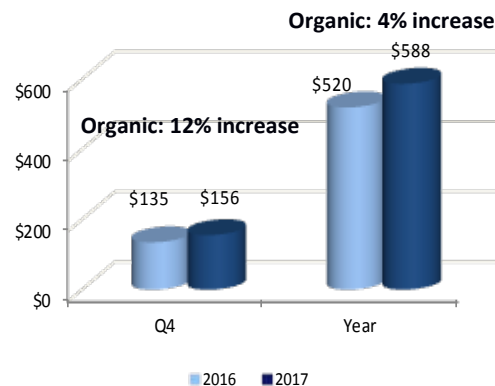
Fire & Safety / Diversified Products

(Dollars in millions)

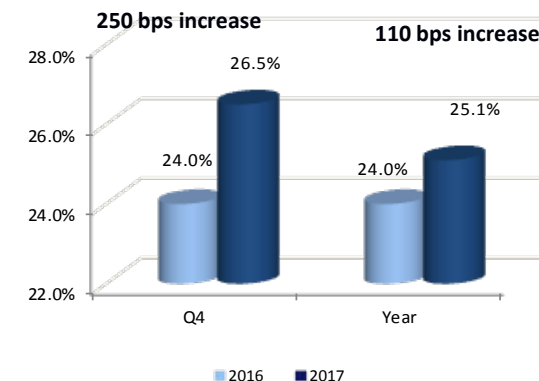
Orders



Sales



Adjusted Operating Margin*



Q4 Sales Mix:	Organic	12%
	Acquisitions	-
	FX	3%
	Reported Sales	15%

Highlights:

- ❑ Dispensing is seeing traction on our growth initiatives as new products are being launched globally
- ❑ Band-It continues to deliver across various markets including transportation and industrial end markets
- ❑ Fire and Rescue muni and North American OEM markets remain positive
- ❑ Akron Brass and AWG margin improvement plans are ahead of schedule

* Operating margin data adjusted for restructuring expenses (\$0.2M in Q4 and \$0.3M in FY 2017; \$1.4M in Q4 and FY 2016.)

11 percent organic order growth in Q4

2018 Guidance Bridge

2018 Growth Expectations

- ~ 5% organic revenue growth
- Future acquisitions not contemplated below

	<u>Sales (\$M)</u>	<u>EPS</u>
<i>FY 2017 Actuals - Reported</i>	<i>\$2,287</i>	<i>\$4.36</i>
2017 Adjustments	-	(0.05)
<i>FY 2017 Actuals - Adjusted</i>	<i>\$2,287</i>	<i>\$4.31</i>
Organic Growth	~105 - 125	~0.34 - 0.44
FX (<i>Translation</i>)	32	0.07
Acquisitions/Divestitures, net	(4)	(0.03)
Inflation/Productivity, net		0.05
Growth Investments		(0.08)
<i>Sub Total</i>	<i>\$2,420 - \$2,440</i>	<i>\$4.65 - \$4.75</i>
Tax Reform at Guided ETR (~22 - 23%)	-	~0.25 - 0.35
<i>FY 2018 Plan</i>	<i>\$2,420 - \$2,440</i>	<i>\$4.90 - \$5.10</i>

2018 Guidance Summary

Q1 2018

- EPS estimate range: \$1.20 - \$1.24
- Organic revenue growth: ~ 5 - 6%
- Operating margin: ~ 22.0%
- Tax rate: ~ 22.5%
- FX impact: ~ 3.0% topline tailwind based on December 31, 2017 FX rates
- Corporate costs: ~ \$17 - \$18 million

FY 2018

- EPS estimate range: \$4.90 - \$5.10
- Organic revenue growth: ~ 5.0%
- Operating margin: ~ 22.5 - 23.0%
- FX impact: ~ 1% topline tailwind based on December 31, 2017 FX Rates
- Other modeling items:
 - Tax rate: ~ 22 - 23%
 - Cap Ex: ~ \$50M
 - Free Cash Flow will be 115% to 120% of net income
 - EPS estimate excludes all future acquisitions and associated costs and any future restructuring expenses
 - Corporate costs ~ \$70 - \$74 million