NEWS RELEASE

AEVEX Secures Nearly $400 Million IDIQ Award for Unmanned Aircraft Systems

2026-11-10

SOLANA BEACH, Calif.--(BUSINESS WIRE)--

AEVEX Corp. (NYSE: AVEX) today announced it has been awarded an Indefinite Delivery/Indefinite Quantity (IDIQ) contract with a ceiling of nearly $400 million for a U.S. customer.

This multi-year award establishes a flexible contracting framework that enables the customer to procure unmanned aircraft systems and associated support services across a range of mission needs. The contract represents an important validation of the growing demand for adaptable, scalable unmanned aircraft system capabilities and reinforces AEVEX's role as a trusted, U.S.-based provider of mission-focused technology and engineering expertise.

"This award deepens our role in helping customers field unmanned aircraft systems that can be manufactured at scale and adapted as mission needs evolve," said Roger Wells, Chief Executive Officer at AEVEX. "As our Customers advance initiatives aimed at accelerating unmanned aircraft system capability development and more agile acquisition models, this IDIQ positions AEVEX to support those evolving priorities with reliable, scalable solutions built for real-world operational demands."

AEVEX develops, produces, and supports unmanned aircraft systems designed for affordability, modularity, and rapid fielding. The company's vertically integrated engineering, advanced manufacturing infrastructure, and operationally informed design approach position it to meet accelerating demand for unmanned aircraft systems solutions across the modern battlespace.

For more information, visit **www.aevex.com**.

About AEVEX

AEVEX Corp. (NYSE: AVEX) is a leading U.S. defense technology company delivering autonomous unmanned systems, AI-enabled mission software, and advanced ISR and electronic warfare solutions for national security customers. With vertically integrated engineering, rapid prototyping, and high-volume manufacturing across multiple U.S. locations, AEVEX provides affordable, front-line-ready capabilities designed for contested and GPS-denied environments. AEVEX's mission is to strengthen deterrence, enhance warfighter effectiveness, and help ensure the United States maintains technological and industrial advantage in the era of autonomy.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of federal securities laws. These statements include, but are not limited to, statements regarding the anticipated performance, value and execution of the IDIQ contract and uncertainties regarding obtaining task orders under the IDIQ contract. Forward-looking statements are based on current expectations and assumptions and are subject to risks and uncertainties, which may be beyond AEVEX's control. Actual results could differ materially from those stated or implied due to factors described in our filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the date of this release. AEVEX undertakes no obligation to update any forward-looking statements except as required by law.

View source version on businesswire.com: **https://www.businesswire.com/news/home/20261110787305/en/**

AEVEX Media Contact

Brian Manning
AEVEX
bmanning@aevex.com

Source: AEVEX Corp.