



NEWS RELEASE

AEVEX to be Added to the Russell 2000® Index in Annual Reconstitution

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SOLANA BEACH, Calif.--(BUSINESS WIRE)-- AEVEX Corp. (NYSE: AVEX), a leading provider of autonomous systems and mission autonomy solutions for U.S. and allied defense customers, today announced it will join the Russell 2000 Index following the 2026 Russell indexes annual reconstitution, effective after the U.S. market opens on June 29, 2026.

As part of the reconstitution, AEVEX will also be included in the associated Russell growth and value style indexes, as well as other applicable size and sector indexes that derive from its Russell 2000 membership.

Inclusion in the Russell 2000 is expected to broaden AEVEX's visibility among institutional investors and investment managers that track or benchmark against Russell indexes, which are widely used across actively managed and index-based strategies.

The Russell 2000 Index measures the performance of approximately 2,000 small-cap U.S. public companies and is widely used by investment managers and institutional investors as a benchmark for actively managed and index-based investment strategies.

"Our inclusion in the Russell 2000 marks an important milestone following AEVEX's public listing," said Roger Wells, Chief Executive Officer of AEVEX. "We believe it reflects the momentum across our business, the growing demand for autonomous systems in modern defense, and our team's continued focus on reliable execution. As we scale, we remain committed to delivering mission-critical capabilities for our customers while creating long-term value for shareholders."

Since becoming a public company, AEVEX has continued to expand its position as a provider of autonomous

systems and mission solutions for national security customers, supported by vertically integrated engineering, scalable manufacturing, and deployment capabilities.

For more information, visit www.aevex.com.

About AEVEX

AEVEX Corp. (NYSE: AVEX) is a leading U.S. defense technology company delivering autonomous unmanned systems, AI-enabled mission software, and advanced ISR and electronic warfare solutions for national security customers. With vertically integrated engineering, rapid prototyping, and high-volume manufacturing across multiple U.S. locations, AEVEX provides affordable, front-line-ready capabilities designed for contested and GPS-denied environments. AEVEX's mission is to strengthen deterrence, enhance warfighter effectiveness, and help ensure the United States maintains technological and industrial advantage in the era of autonomy.

Forward-Looking Statements

This press release contains forward-looking statements that are subject to risks and uncertainties. All statements other than statements of historical fact included in this press release are forward-looking statements. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. These statements may include words such as "anticipate," "estimate," "expect," "project," "plan," "intend," "believe," "may," "will," "should," "can have," "likely" and other words and terms of similar meaning in connection with any discussion of the timing or nature of future operating or financial performance or other events. For example, all statements we make relating to our visibility among institutional investors and investment managers, growing demand for autonomous systems in modern defense, and our execution and long-term value creation for shareholders, are forward-looking statements. All forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those that we expected, including: our reliance on a limited number of major customers for a substantial portion of our revenue; the potential for reductions, delays, or changes in U.S. and foreign government budgets, spending priorities, procurement processes, or military transformation initiatives; our dependence on government contracts; increasing competitive pressures in our industry; decline or lack of growth with respect to the markets into which we sell our products and services; our failure to expand into new markets or introduce new offerings; our inability to manage increasing technological complexity, scale manufacturing capacity, achieve cost reductions or realize projected economies of scale; claims that our complex products and services may contain unknown defects or errors; political, economic and regulatory instability in foreign markets; our dependence on senior management and key employees; challenges developing, commercializing or achieving market acceptance for new products, services or enhancements, particularly those involving artificial intelligence; changes in tax laws, trade policies, tariffs, inflation, recession and other macroeconomic or market conditions; difficulties executing, integrating or realizing expected benefits from acquisitions, and exposure to unexpected

liabilities from such transactions; technological failures, cybersecurity breaches or unauthorized access to our, our customers' or our suppliers' information and systems; dependence on our facilities; and the other factors set forth in our filings with the SEC.

All written and oral forward-looking statements attributable to us, or persons acting on our behalf, are expressly qualified in their entirety by these cautionary statements as well as other cautionary statements that are made from time to time in our other SEC filings and public communications. You should evaluate all forward-looking statements made in this press release in the context of these risks and uncertainties.

We caution you that the important factors referenced above may not contain all of the factors that are important to you. The forward-looking statements included in this press release are made only as of the date hereof. We undertake no obligation to update or revise any forward-looking statement as a result of new information, future events or otherwise, except as otherwise required by law.

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