CRANE NXT

FINANCIAL OVERVIEW

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IMPRESSIVE STANDALONE FINANCIAL PROFILE

- Strong track record of mid single digit core growth
- Attractive business mix with 40%+ recurring revenue
- Differentiated technology
- Leading market positions in niche markets
- Pre-corporate Adjusted EBITDA margin ~28%*
- Ability to compound growth through M&A

Substantial commonalities with mid-cap industrial technology companies

* Please see Non-GAAP Explanation for details.

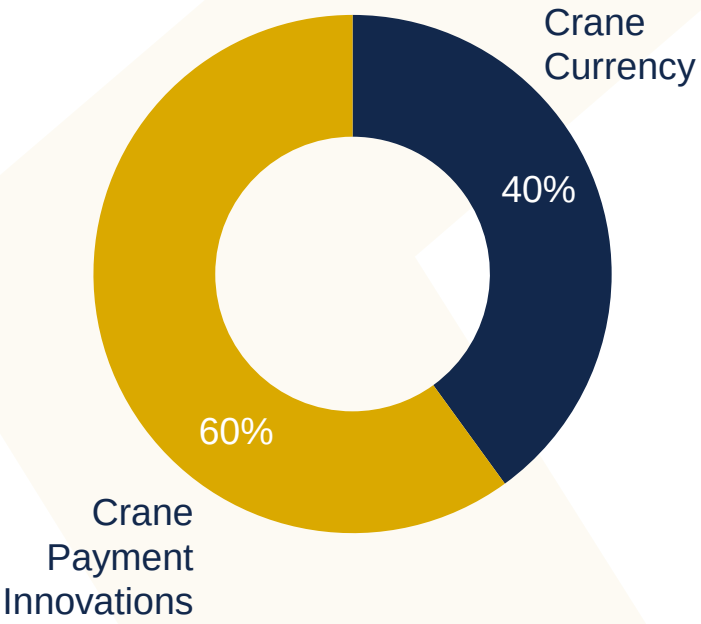
BEST-IN-CLASS FINANCIAL METRICS

($ millions)	2022G
Sales	$1,395
Pre-corporate Adjusted EBITDA*	$391
% of sales	*28.0%*
Adjusted operating profit**	$307
% of sales	*22.0%*
Depreciation & amortization	$84
% of sales	*6.0%*

ADDITIONAL DETAILS

- Corporate cost ~3% of sales at separation, and then declining
- Annual capex ~1.5% to 2.0% of sales (~$25 million)

2021 Sales

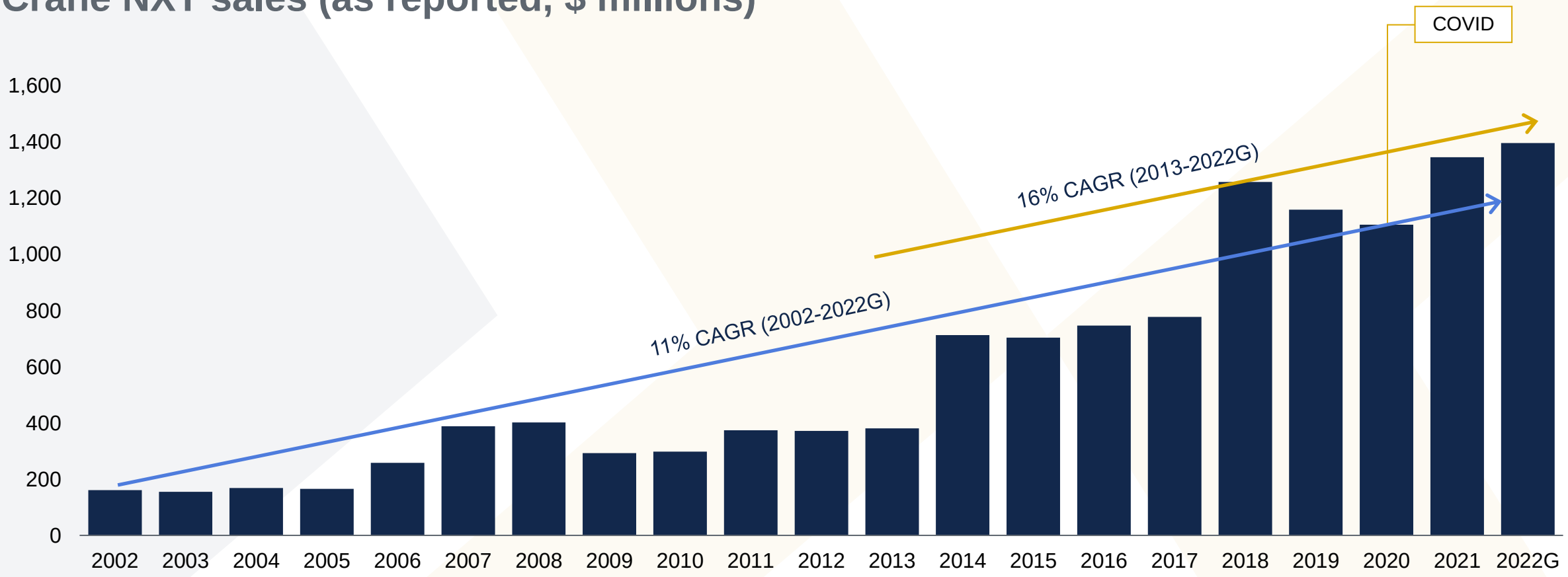


Strong financial profile will support flexible capital deployment strategy

* Please see Non-GAAP Explanation for details.
** Excludes Special Items. Please see non-GAAP Financial Measures tables for details

CRANE NXT'S HISTORY OF STRONG SALES GROWTH

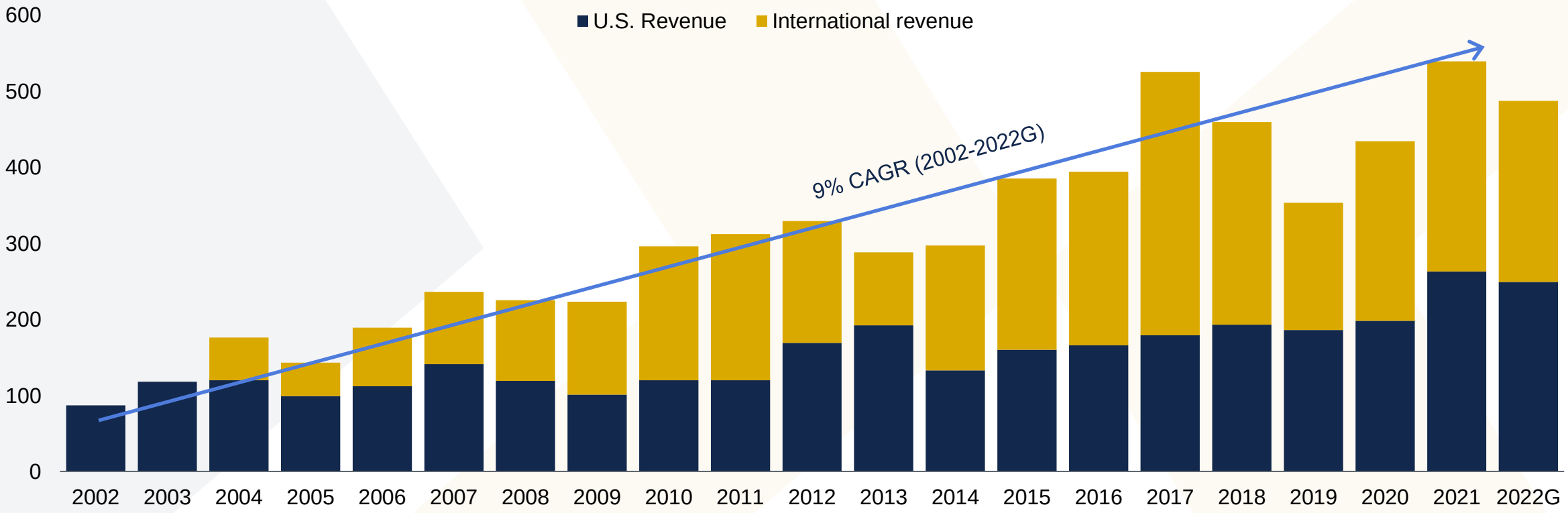
Crane NXT sales (as reported, $ millions)



Proven ability to drive both organic and inorganic growth

CRANE CURRENCY'S HISTORY OF SIGNIFICANT GROWTH

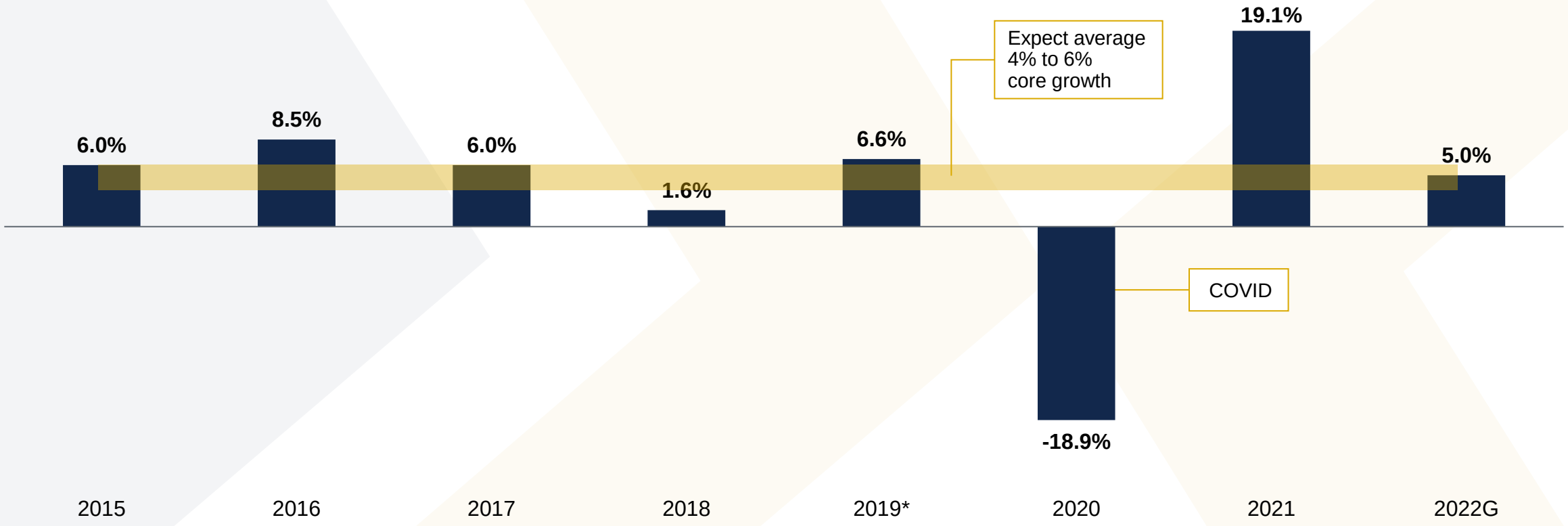
Crane Currency sales ($ millions)



Crane currency has shown extremely strong long-term growth

CRANE NXT'S SOLID CORE GROWTH

Crane NXT organic growth (ex-M&A / ex-FX)

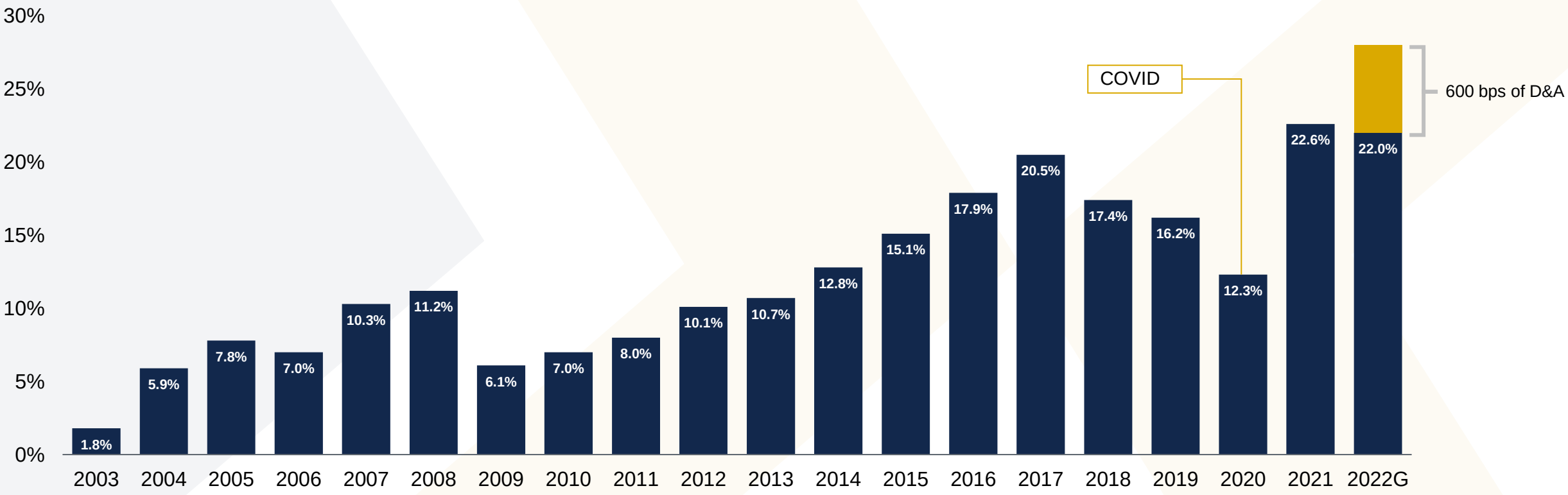


Growth initiatives should drive further acceleration in core growth

* Calculation of 2019 core sales excludes $150 million of one-time sales to Venezuela in 2018 that were treated as acquired revenue in that year.

HISTORY OF STRONG OPERATIONAL EXECUTION

Payment & Merchandising Technologies adjusted operating margin*



Strong incremental margins should drive further upside

* Excludes Special Items. Please see non-GAAP Financial Measures tables for details.

SUBSTANTIAL GROWTH OPPORTUNITIES

- Broadest global portfolio
- Technology leadership positions
- Entering adjacent non-payment markets
- Proven track record of leveraging CBS to drive margins and growth
- Long history of successful M&A

Substantial commonalities with mid-cap industrial technology companies

SIMILAR PROFILE TO SMID-CAP INDUSTRIAL TECHNOLOGY

	CRANE NXT	SMID-CAP INDUSTRIAL TECHNOLOGY
Free cash flow conversion*	~94%	86%
2022 Adjusted EBITDA margin** (28% less corporate expense)	~25%	~20%
GDP+ growth	√	√
Substantial recurring revenue	√	√
Proven M&A ability	√	√
Competitive dividend	√	Variable
Strong balance sheet flexibility	√	√
3-year median NTM EV/EBITDA		~11.5x

Source: Bloomberg, company filings, IBES median estimates; market data as of March 18, 2022. SMID-Cap Industrial Technology group includes ESCO Technologies, Brady Corporation, Helios Technologies, Altra Industrial Motion, and Gates Industrial.
* For peer company groups, Free Cash Flow conversion calculated as (EBITDA - Capex) / EBITDA. Value shown is the median for each peer group using 2022 consensus forecasts. For Crane NXT, please see Non-GAAP Explanation for details.
** For peer company groups, Adjusted EBITDA margin is the median of 2022 consensus forecasts. For Crane NXT, Adjusted EBITDA margin reflects 2022 guidance after ~$40 million of expected post-separation corporate costs; please see Non-GAAP Explanation for details.

MIXED ALIGNMENT WITH TECH-PAYMENT/AUTHENTICATION

	CRANE NXT	SMID-CAP INDUSTRIAL TECHNOLOGY	TECH-ENABLED PAYMENT AND AUTHENTICATION
Free cash flow conversion*	~94%	86%	81%
2022 Adjusted EBITDA margin**	~25% (28% less corporate expense)	~20%	~23%
GDP+ growth	√	√	√√
Substantial recurring revenue	√	√	√
Proven M&A ability	√	√	√
Competitive dividend	√	Variable	Variable
Strong balance sheet flexibility	√	√	√
3-year median NTM EV/EBITDA		~11.5x	~14.5x

Source: Bloomberg, company filings, IBES median estimates; market data as of March 18, 2022. SMID-Cap Industrial Technology group includes ESCO Technologies, Brady Corporation, Helios Technologies, Altra Industrial Motion, and Gates Industrial. Tech-enabled payment and authentication group includes Worldline, CCL Industries, Global Payments, Cantaloupe, and Nayax; Cantaloupe and Nayax excluded from certain metrics where data was unavailable or not meaningful.
* For peer company groups, Free Cash Flow conversion calculated as (EBITDA - Capex) / EBITDA. Value shown is the median for each peer group using 2022 consensus forecasts. For Crane NXT, please see Non-GAAP Explanation for details.
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MINIMAL SIMILARITY TO TRADITIONAL PAYMENT PEERS

	CRANE NXT	SMID-CAP INDUSTRIAL TECHNOLOGY	TECH-ENABLED PAYMENT AND AUTHENTICATION	"TRADITIONAL" PAYMENT
Free cash flow conversion*	~94%	86%	81%	77%
2022 Adjusted EBITDA margin** (28% less corporate expense)	~25%	~20%	~23%	~16%
GDP+ growth	√	√	√√	X
Substantial recurring revenue	√	√	√	√
Proven M&A ability	√	√	√	Variable
Competitive dividend	√	Variable	Variable	X
Strong balance sheet flexibility	√	√	√	X
3-year median NTM EV/EBITDA		~11.5x	~14.5x	~6.5x

Source: Bloomberg, company filings, IBES median estimates; market data as of March 18, 2022. SMID-Cap Industrial Technology group includes ESCO Technologies, Brady Corporation, Helios Technologies, Altra Industrial Motion, and Gates Industrial. Tech-enabled payment and authentication group includes Worldline, CCL Industries, Global Payments, Cantaloupe, and Nayax; Cantaloupe and Nayax excluded from certain metrics where data was unavailable or not meaningful. "Traditional" payment group includes NCR, Diebold Nixdorf, and De La Rue.

* For peer company groups, Free Cash Flow conversion calculated as (EBITDA - Capex) / EBITDA. Value shown is the median for each peer group using 2022 consensus forecasts. For Crane NXT, please see Non-GAAP Explanation for details.

** For peer company groups, Adjusted EBITDA margin is the median of 2022 consensus forecasts. For Crane NXT, Adjusted EBITDA margin reflects 2022 guidance after ~$40 million of expected post-separation corporate costs; please see Non-GAAP Explanation for details.

BEST-IN-CLASS FINANCIAL PROFILE MERITS PREMIUM VALUATION

28% pre-corporate Adjusted EBITDA margin* (2022G)

40%+ of sales are recurring

4-6% core sales growth

Strong Free Cash Flow conversion

Robust capital return

Substantial M&A opportunity

Strong financial profile consistent with mid-cap industrial technology peers

* Please see Non-GAAP Explanation for details.