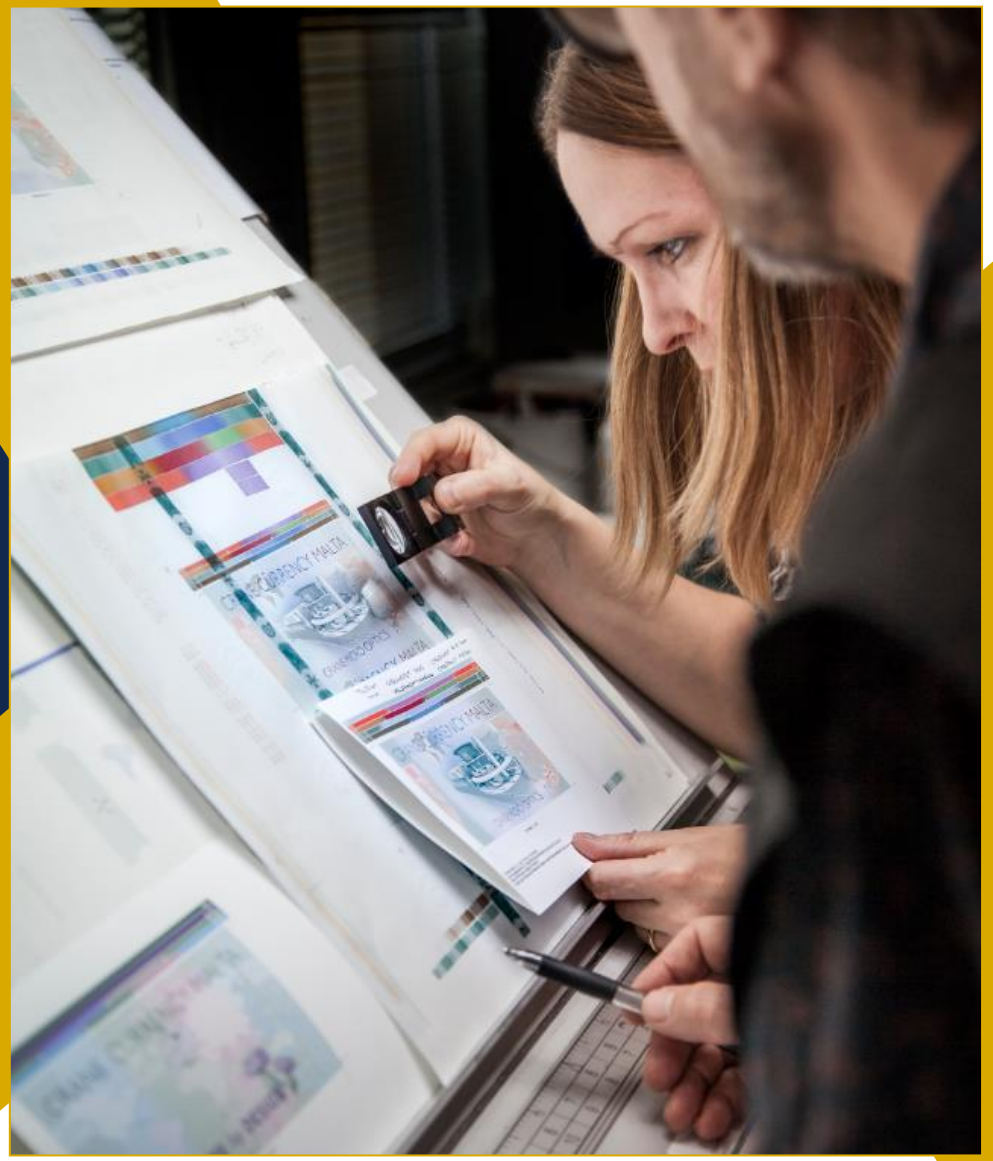
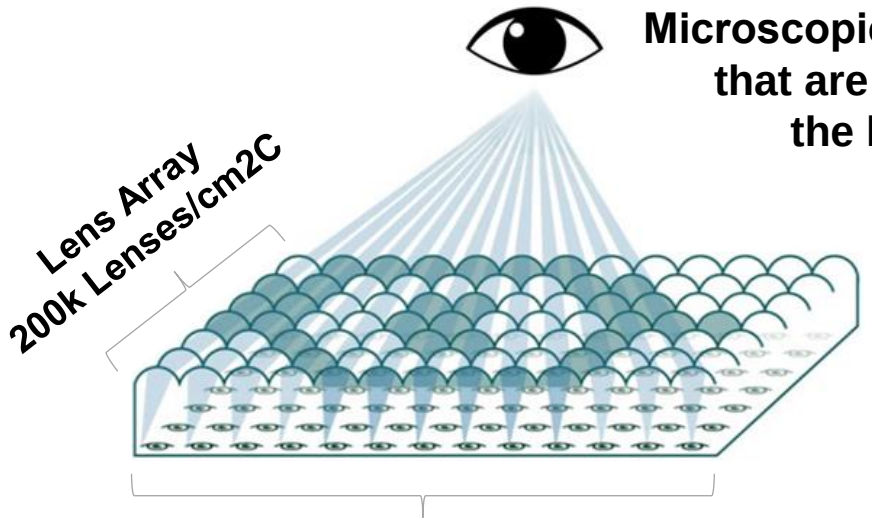
CRANE NXT

CRANE CURRENCY

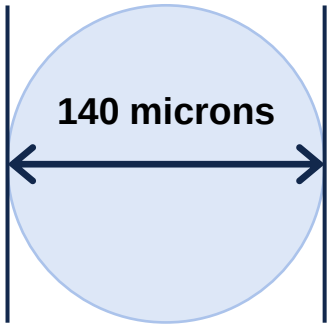
Sam Keayes
President, Crane Currency



ADVANCED TECHNOLOGY FOR BANKNOTE SECURITY



Microscopic printed “icons” that are magnified by the lens array



Cross-section of Human Hair

Each lens is approximately 1/10th of a human hair



FOUR CORE ELEMENTS OF CRANE CURRENCY BUSINESS MODEL UNDERPINNED BY PROPRIETARY TECHNOLOGY



Design Services



Paper Making



Micro Optic Technology



Banknote Printing

CRANE NXT

ADDRESSABLE MARKET $3.5+ BILLION AND GROWING

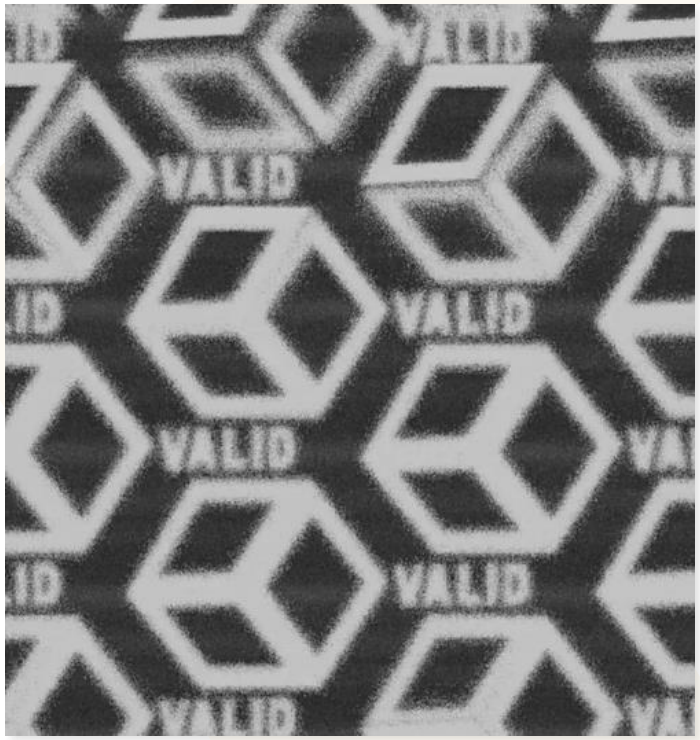
Banknote Printing
Market Size: $2 Billion



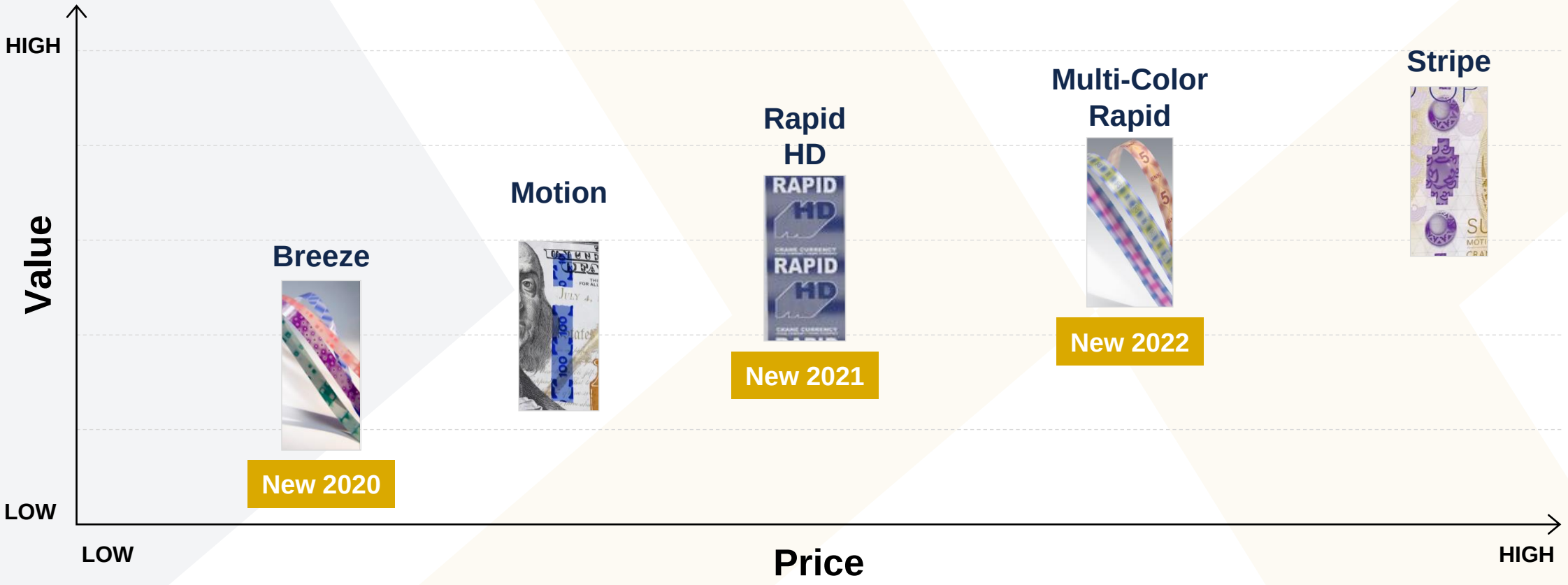
Banknote Security
Market Size: $400+ Million



Brand Authentication
Market Size: $1.2+ Billion



NEW PRODUCTS INCREASING MARKETS AND EXPANDING ADDRESSABLE MARKET



Micro-optic security technology for every banknote on any substrate

DESIGN & TECHNOLOGY DRIVES INTERNATIONAL GROWTH

Crane Banknote Market share ~5%



62 Denominations
27 Countries, 2 Products

2017

Crane Banknote Market share ~12%



145 Denominations
50 Countries, 5 Products

2021

Adoption of crane's micro-optics accelerated over last 10 years

SOLE-SOURCE SUPPLIER FOR U.S. CURRENCY SINCE 1879





Strong core recurring business

MULTIPLE DENOMINATIONS DUE FOR REDESIGN



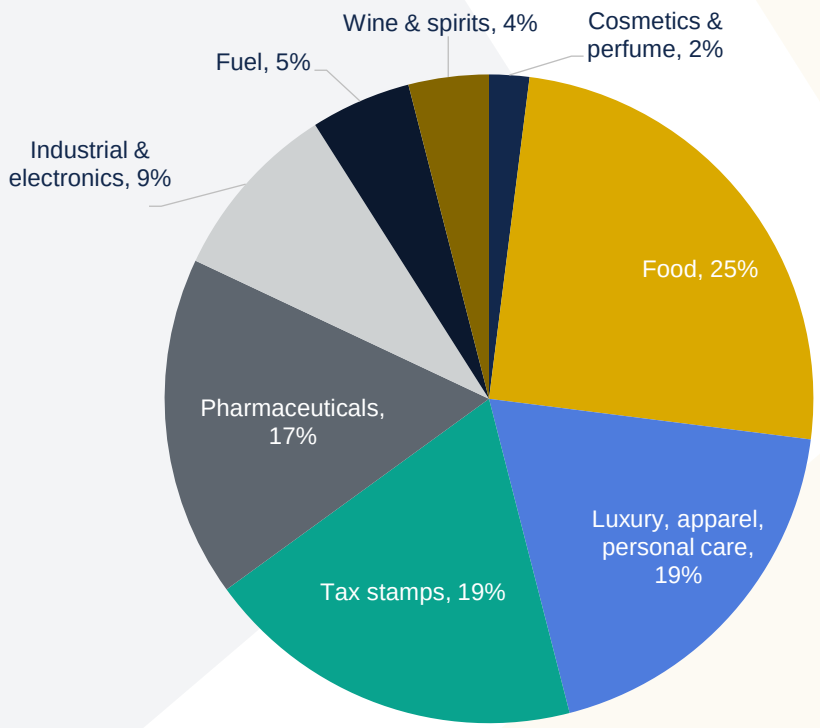




Significant upside potential from new series redesign

SUBSTANTIAL PRODUCT AUTHENTICATION OPPORTUNITY

Product Authentication Market
(~$4.5 billion)











The market is demanding more intuitive visible effects in its security labels

CRANE NXT



CRANE NXT SUMMARY AND CONCLUSION

- Combination of two incredibly strong platforms





- 40% recurring revenue & strong secular growth drivers
- Long-term core growth of 4% – 6%
- Outstanding 28% pre-corporate Adjusted EBITDA margin (2022G)*
- Strong free cash flow conversion
- Robust funnel and M&A opportunities

* Excludes Special Items. Please see non-GAAP Financial Measures tables for details.