CRANE

NEWS RELEASE

Crane Co. Declares First Quarter Dividend

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Crane Co., a diversified manufacturer of highly engineered industrial products, today announced its regular quarterly dividend of $0.33 per share for the first quarter of 2016. The dividend is payable on March 10, 2016 to shareholders of record as of the close of business on February 29, 2016.

Crane Co. is a diversified manufacturer of highly engineered industrial products. Founded in 1855, Crane provides products and solutions to customers in the hydrocarbon processing, petrochemical, chemical, power generation, unattended payment, automated merchandising, aerospace, electronics, transportation and other markets. The Company has four business segments: Fluid Handling, Payment & Merchandising Technologies, Aerospace & Electronics and Engineered Materials. Crane has approximately 11,500 employees in the Americas, Europe, the Middle East, Asia and Australia. Crane Co. is traded on the New York Stock Exchange (NYSE:CR). For more information, visit **www.craneco.com**.

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