NEWS RELEASE

Crane Co. Declares Second Quarter Dividend

2015-04-27

Crane Co., a diversified manufacturer of highly engineered industrial products, today announced its regular quarterly dividend of $0.33 per share for the second quarter of 2015. The dividend is payable on June 9, 2015 to shareholders of record as of the close of business on May 29, 2015.

Crane Co. is a diversified manufacturer of highly engineered industrial products. Founded in 1855, Crane provides products and solutions to customers in the hydrocarbon processing, petrochemical, chemical, power generation, unattended payment, automated merchandising, aerospace, electronics, transportation and other markets. The Company has four business segments: Fluid Handling, Payment & Merchandising Technologies, Aerospace & Electronics and Engineered Materials. Crane has approximately 11,500 employees in the Americas, Europe, the Middle East, Asia and Australia. Crane Co. is traded on the New York Stock Exchange (NYSE:CR). For more information, visit **www.craneco.com**.

Crane Co.
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