CRANE

NEWS RELEASE

Crane Company to Provide Strategy and Financial Update at March 9 Investor Conference

2023-03-08

Crane Company on Track to Become an Independent Company on April 3, 2023

STAMFORD, Conn.--(BUSINESS WIRE)-- Crane Company, which is on track to become an independent company on April 3, 2023, following completion of the previously announced separation transaction from Crane Holdings, Co., will hold an investor conference in New York City on Thursday, March 9, 2023, from 8:30 am to 11:30 am ET. Speakers will include President and CEO Max Mitchell and other key executives who will discuss Crane Company's growth strategy and outlook. Upon separation, Crane Company will be a leading global provider of mission-critical, highly engineered products and solutions, with differentiated technology, respected brands, and leadership positions in the aerospace, defense and process-related end markets. Crane Company is expected to trade under the symbol "CR" on the New York Stock Exchange ("NYSE").

This press release features multimedia. View the full release here:
https://www.businesswire.com/news/home/20230308005481/en/

During the event, Crane Company's leadership team will focus on four key themes:

- Following record results in 2022, Crane Company is separating from a position of strength with two highly attractive strategic growth platforms that compete in large, fragmented and growing end markets.
- Crane Company is accelerating growth across the portfolio, leveraging years of significant investments in R&D, new product development and commercial excellence; consequently, Crane Company management forecasts 4% to 6% long-term average core sales growth.

- Crane Company has a history of consistent, differentiated execution, has substantial margin potential, and expects to deliver operating profit growth at approximately twice the rate of core sales growth.
- Starting post-separation with a strong balance sheet, paired with its track-record as a highly disciplined and successful acquirer, Crane Company anticipates approximately $4 billion of cumulative balance sheet capacity through 2028 which could provide additional upside.

Crane Company will also reaffirm its 2023 earnings guidance, originally released on January 23, 2023. Upon separation, Crane Company initially will pay a dividend of $0.72 annually, or $0.18 per share quarterly.

Mr. Mitchell said, “The upcoming separation marks a major milestone in the evolution of Crane. For decades, we have delivered consistent and differentiated execution, strengthening our business through organic growth and value-creating acquisitions. Post-separation, Crane Company will be a simpler and more focused business, better positioned to tailor investment and capital allocation strategies to its two strategic growth platforms. We also believe this transaction will unlock substantial value for our shareholders as Crane Company attracts an investor base fully aligned with its strong growth and financial profile.”

The presentations will be available via a live webcast accessible at **www.craneco.com** in the Investor Relations section. A web replay will be available shortly after completion of the event.

About Crane Holdings, Co.

Crane Holdings, Co. (“Crane” or the “Company,” NYSE: CR) is a diversified manufacturer of highly engineered industrial products. Founded in 1855, Crane provides products and solutions to customers across end markets including aerospace, defense, chemical and petrochemical, water and wastewater, payment automation, and banknote security and production, as well as for a wide range of general industrial and consumer applications. The Company has four business segments: Aerospace & Electronics, Process Flow Technologies, Payment & Merchandising Technologies, and Engineered Materials. Crane has approximately 11,000 employees in the Americas, Europe, the Middle East, Asia and Australia. For more information, visit **www.craneco.com**.

Forward-Looking Statements Disclaimer

This press release contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements include all statements that are not historical statements of fact and those regarding our intent, belief, or expectations, including, but not limited to: statements regarding Crane’s and the ultimate spin-off company’s (“SpinCo”) portfolio composition and their relationship following the business separation; the anticipated timing, structure, benefits, and tax treatment of the separation transaction; benefits and synergies of the separation transaction; strategic and competitive advantages of each of Crane and SpinCo; future financing plans

and opportunities; and business strategies, prospects and projected operating and financial results. In addition, there is also no assurance that the separation transaction will be completed, that Crane's Board of Directors will continue to pursue the separation transaction (even if there are no impediments to completion), that Crane will be able to separate its businesses or that the separation transaction will be the most beneficial alternative considered. We caution investors not to place undue reliance on any such forward-looking statements.

Words such as "anticipate(s)," "expect(s)," "intend(s)," "believe(s)," "plan(s)," "may," "will," "would," "could," "should," "seek(s)," and similar expressions, or the negative of these terms, are intended to identify such forward-looking statements. These statements are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could lead to actual results differing materially from those projected, forecasted or expected. Although we believe that the assumptions underlying the forward-looking statements are reasonable, we can give no assurance that our expectations will be attained.

Risks and uncertainties that could cause actual results to differ materially from our expectations include, but are not limited to: changes in global economic conditions (including inflationary pressures) and geopolitical risks, including macroeconomic fluctuations that may harm our business, results of operation and stock price; the continuing effects from the coronavirus pandemic on our business and the global and U.S. economies generally; information systems and technology networks failures and breaches in data security, theft of personally identifiable and other information, non-compliance with our contractual or other legal obligations regarding such information; our ability to source components and raw materials from suppliers, including disruptions and delays in our supply chain; demand for our products, which is variable and subject to factors beyond our control; governmental regulations and failure to comply with those regulations; fluctuations in the prices of our components and raw materials; loss of personnel or being able to hire and retain additional personnel needed to sustain and grow our business as planned; risks from environmental liabilities, costs, litigation and violations that could adversely affect our financial condition, results of operations, cash flows and reputation; risks associated with conducting a substantial portion of our business outside the U.S.; being unable to identify or complete acquisitions, or to successfully integrate the businesses we acquire, or complete dispositions; adverse impacts from intangible asset impairment charges; potential product liability or warranty claims; being unable to successfully develop and introduce new products, which would limit our ability to grow and maintain our competitive position and adversely affect our financial condition, results of operations and cash flow; significant competition in our markets; additional tax expenses or exposures that could affect our financial condition, results of operations and cash flows; inadequate or ineffective internal controls; specific risks relating to our reportable segments, including Aerospace & Electronics, Process Flow Technologies, Payment & Merchandising Technologies and Engineered Materials; the ability and willingness of Crane and SpinCo to meet and/or perform their obligations under any contractual arrangements that are entered into among the parties in connection with the separation transaction and any of their obligations to indemnify, defend and hold the other party harmless from and against various claims, litigation

and liabilities; and the ability to achieve some or all the benefits that we expect to achieve from the separation transaction.

Readers should carefully review Crane's financial statements and the notes thereto, as well as the section entitled "Risk Factors" in Item 1A of Crane's Annual Report on Form 10-K for the year ended December 31, 2022 and the other documents Crane and its subsidiaries file from time to time with the SEC. Readers should also carefully review the "Risk Factors" section of the registration statement relating to the business separation, which has been filed by SpinCo with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements.

These forward-looking statements reflect management's judgment as of this date, and Crane assumes no (and disclaims any) obligation to revise or update them to reflect future events or circumstances.

We make no representations or warranties as to the accuracy of any projections, statements or information contained in this document. It is understood and agreed that any such projections, targets, statements and information are not to be viewed as facts and are subject to significant business, financial, economic, operating, competitive and other risks, uncertainties and contingencies many of which are beyond our control, that no assurance can be given that any particular financial projections ranges, or targets will be realized, that actual results may differ from projected results and that such differences may be material. While all financial projections, estimates and targets are necessarily speculative, we believe that the preparation of prospective financial information involves increasingly higher levels of uncertainty the further out the projection, estimate or target extends from the date of preparation. The assumptions and estimates underlying the projected, expected or target results are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the financial projections, estimates and targets. The inclusion of financial projections, estimates and targets in this press release should not be regarded as an indication that we or our representatives, considered or consider the financial projections, estimates and targets to be a reliable prediction of future events.

This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities for sale.

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Source: Crane Holdings, Co.