



NEWS RELEASE

Corvex Signs Multi-Year Agreement to Provide NVIDIA Blackwell GPUs

2026-08-04

Expansion Funded Without Issuing Additional Equity

High-Density, Liquid-Cooled Capacity Commissioned in Approximately Two Weeks Inside an Existing Air-Cooled Facility

ARLINGTON, Va., Aug. 4, 2026 /PRNewswire/ -- Corvex, Inc. (Nasdaq: MOVE), an engineering-led AI computing platform specializing in GPU-accelerated infrastructure for AI workloads, today announced that it has signed a multi-year agreement to provide clusters of [NVIDIA Blackwell](#) GPUs connected with [NVIDIA Quantum-2 InfiniBand](#) networking to a leading AI company.

The deployment underscores Corvex's speed to value. Liquid-cooling retrofits of air-cooled data centers commonly take multiple quarters to bring online. Operating within an existing air-cooled facility, Corvex installed and commissioned high-density, liquid-cooled [NVIDIA HGX B200](#) capacity approximately two weeks after the equipment arrived, without a facility rebuild or a move to a new site. A case study on the deployment, produced with Lenovo, can be found [here](#).

The multi-year agreement expands on an earlier customer commitment and includes dedicated high-speed storage and CPUs. Corvex delivered the first portion of the cluster in the first quarter of 2026 and the remaining capacity was delivered in the second and third quarters.

Corvex is funding the expansion through a combination of debt financing, customer pre-payment, and cash on hand. Revenue for the transaction has been recognized throughout the year as portions of the cluster have been delivered, with full run-rate revenue starting midway through the current quarter.

"AI builders shouldn't have to choose between cutting-edge infrastructure and rapid deployment. They need both," said Seth Demsey, Co-Founder and Co-Chief Executive Officer of Corvex, Inc. "Standing up liquid-cooled Blackwell capacity inside an air-cooled facility in roughly two weeks is an engineering accomplishment. We are continuously optimizing our processes to accelerate time-to-value in order to help customers adhere to their timelines and meet demand, which the industry is struggling with. Corvex is delivering secure, high-performance GPU infrastructure delivered on commercially competitive terms."

About Corvex, Inc.

Corvex, Inc. (Nasdaq: MOVE) is an AI cloud computing company specializing in GPU-accelerated infrastructure for AI workloads. The company provides secure, scalable and cost-efficient compute resources through GPU-accelerated clusters, high-throughput storage and layered architecture engineered for reliability, performance and efficiency at scale. Corvex's product suite includes AI Factories and GPU Clusters, Confidential Computing, as well as the Corvex Token Factory, an inference platform currently in development. For more information, visit corvex.ai.

Cautionary Statements Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are based upon current expectations or beliefs, as well as assumptions about future events. Forward-looking statements include all statements that are not historical facts and can generally be identified by terms such as "could," "estimate," "expect," "intend," "may," "plan," "potentially," or "will" or similar expressions and the negatives of those terms. These statements include, but are not limited to, statements relating to product capabilities, customer deployment, business strategy, growth plans and objectives for future operations. Actual results could differ materially from those expressed in or implied by the forward-looking statements due to a number of risks and uncertainties, including the risks and uncertainties described in the Company's SEC reports, and under the heading "Risk Factors" in its most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, which are available at www.sec.gov and in other filings the Company makes and will make with the SEC. The forward-looking statements contained herein speak only as of the date of this press release. Except as required by law, the Company does not undertake any obligation to update or revise its forward-looking statements to reflect events or circumstances after the date of this press release.

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