

## Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Guyana Goldfields Inc.				
Reporting Year	From	1/1/2017	To:	12/31/2017	Date submitted 2018-05-23
Reporting Entity ESTMA Identification Number	E497071		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		
Other Subsidiaries Included (optional field)					
Not Consolidated					
Not Substituted					
<b>Attestation by Reporting Entity</b>					
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Paul Murphy			Date	2018-05-23
Position Title	CFO				

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Subsidiary Reporting Entities (if necessary)						

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Guyana	Government of Guyana		-	15,910,000	1,000,000	-	-	-	1,420,000	18,330,000	Gold sale royalties, land licence & claims fees, access road improvements (in-kind)

<b>Additional Notes:</b>	<ul style="list-style-type: none"> <li>- All numbers have been rounded to the nearest US\$10,000</li> <li>- All payments remitted in Guyanese dollars, converted to USD at exchange of 207.5:1 GYD:USD</li> <li>- All in-kind payments valued on cost basis.</li> </ul>
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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Guyana	Aurora	0	15,910,000	740,000	-	-	-	1,420,000	<b>18,070,000</b>	
Guyana	Aranka	0	-	180,000	-	-	-	-	<b>180,000</b>	
Guyana	Guygold	0	-	80,000	-	-	-	-	<b>80,000</b>	

**Additional Notes<sup>3</sup>:**

- All numbers have been rounded to the nearest US\$10,000
- All payments remitted in Guyanese dollars, converted to USD at exchange of 207.5:1 GYD:USD
- All in-kind payments valued on cost basis.