



NEWS RELEASE

indie Semiconductor Establishes Sales and Technical Support Center of Excellence in Japan

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- Expands Global Footprint into a Geographically Strategic Automotive Market
- Provides Local Customer Support for indie Autotech Solutions
- Plans to Participate in Upcoming Automotive World 2022 in Tokyo this Week

ALISO VIEJO, Calif.--(BUSINESS WIRE)-- indie Semiconductor, Inc. (Nasdaq: INDI), an Autotech solutions innovator, is extending its market reach and building a strategic presence in Japan. The Company has created a Kabushiki Kaisha, or KK, and recently hired semiconductor industry veteran Yasuyuki Arai to lead its Japanese sales and marketing initiatives from Tokyo. Arai was previously Head of Marketing for RF and Sensors at Infineon Technologies Japan KK with responsibility for managing and growing Infineon's radar, Time of Flight and MEMS portfolio for automotive, consumer and industrial markets. Prior to Infineon, he was with Atmel and Freescale in various sales, marketing and operational roles. Arai achieved a master's degree in Telecommunications Engineering from Osaka University.

"We are excited to be adding key resources and committing deep investments in Japan where some of the world's leading automotive OEMs and supply chain partners reside," said Vincent Wang, executive vice president of Asia sales and marketing for indie. "The addition of Arai reflects indie's strategic pledge to our Japanese customers and partners. We look forward to further augmenting our team and providing a differentiated level of local customer support, particularly to previously untapped high-volume accounts."

"I'm thrilled to be part of the indie team and bringing our innovative user experience, connectivity, electrification

and ADAS solutions to the Japanese market,” said Arai, vice president of Japan sales and marketing for indie. “Japan represents a launching site for leading-edge automotive technologies and, as such, I expect indie to ramp our highly integrated portfolio across an entirely new class of customers in support of our vision of empowering the Autotech revolution.”

Japan’s automotive industry, which produced approximately 23 million cars in 2020 according to Marklines, represents one of the top three automotive manufacturing countries in the world, and is an essential pillar of Japan’s economy. To date, vehicle OEMs have relied almost exclusively upon costly disaggregated architectures. With the establishment of a Japanese KK, indie is now well positioned to deploy its highly integrated solutions, capture design wins and capitalize on one of the largest global automotive markets where it has historically been underrepresented across leading Japanese car brands including Honda, Isuzu, Mazda, Mitsubishi, Nissan, Subaru, Suzuki, and Toyota.

indie’s user experience platforms are ideally suited for the Japanese market, particularly as manufacturers strive to make transportation more personal, creating vehicle cabins equipped to improve passenger experiences with lighting, personal device connectivity and charging.

For ADAS, indie is focused on disruptive technologies that will accelerate mass market deployment of highly integrated LiDAR, radar, computer vision and ultrasound sensor solutions.

For more information about indie, please contact info@indiesemi.com or visit us at **Automotive World 2022** January 19-21, 2022 in Tokyo where indie will be exhibiting in Booth 38-42.

About indie

indie is empowering the Autotech revolution with next generation automotive semiconductors and software platforms. We focus on edge sensors spanning multiple modalities including LiDAR, radar, ultrasound and vision for Advanced Driver Assistance Systems (ADAS), autonomous vehicles, connected car, user experience and electrification applications. These technologies represent the core underpinnings of both electric and autonomous vehicles, while the advanced user interfaces transform the in-cabin experience to mirror and seamlessly connect to the mobile platforms we rely on every day. We are an approved vendor to Tier 1 partners and our solutions can be found in marquee automotive OEMs around the world. Headquartered in Aliso Viejo, CA, indie has design centers and sales offices in Austin, TX; Boston, MA; Detroit, MI; San Francisco and San Jose, CA; Budapest, Hungary; Dresden and Munich, Germany; Edinburgh, Scotland; Haifa, Israel; Quebec City, Canada; Tokyo, Japan and several locations throughout China.

Please visit us at www.indiesemi.com to learn more.

Safe Harbor Statement

This communication contains “forward-looking statements” (including within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended). Such statements include, but are not limited to, statements regarding our future business and financial performance and prospects, and other statements identified by words such as “will likely result,” “expect,” “anticipate,” “estimate,” “believe,” “intend,” “plan,” “project,” “outlook,” “should,” “could,” “may” or words of similar meaning. Such forward-looking statements, including our ability to successfully build, staff and integrate a Kabushiki Kaisha in Japan that will successfully bring our innovative user experience, connectivity, electrification and ADAS solutions to the Japanese market, resulting in additional design wins and increased sales, are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results and the timing of events may differ materially from the results included in such forward-looking statements. In addition to the factors previously disclosed in our registration statement on Form S-1 (SEC File No. 333-257629) and in our other public reports filed with the SEC (including those identified under “Risk Factors” therein), the following factors, among others, could cause actual results and the timing of events to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: the impact of the COVID-19 pandemic; our reliance on contract manufacturing and outsourced supply chain and the availability of semiconductors and manufacturing capacity; competitive products and pricing pressures; our ability to win competitive bid selection processes and achieve additional design wins; the impact of any acquisitions we may make; our ability to develop, market and gain acceptance for new and enhanced products and expand into new technologies and markets; trade restrictions and trade tensions; our ability to build, staff and integrate new design, testing, sales and marketing facilities throughout the world; and political and economic instability in our target markets. indie cautions that the foregoing list of factors is not exclusive and investors are encouraged to read the additional risks and uncertainties previously disclosed in our registration statement on Form S-1 (SEC File No. 333-257629) and in our other public reports filed with the SEC (including those identified under “Risk Factors” therein). All forward-looking statements in this press release are expressly qualified in their entirety by the foregoing cautionary statements.

Investors are cautioned not to place undue reliance on the forward-looking statements in this press release, which information set forth herein speaks only as of the date hereof. We do not undertake, and we expressly disclaim, any intention or obligation to update any forward-looking statements made in this announcement or in our other public filings, whether as a result of new information, future events or otherwise, except as required by law.

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