indie Semiconductor Announces New Employee Inducement Grants

ALISO VIEJO, Calif. – March 8, 2024 - indie Semiconductor (Nasdaq: INDI), an Autotech solutions innovator, today announced that it has granted equity awards (the "Inducement Grants") under its 2023 Inducement Incentive Plan (the "2023 Plan") to 56 new employees who joined indie (the "New Employees").

On February 16, 2024 and March 6, 2024, the Compensation Committee of indie's Board of Directors approved the following Inducement Grants to the New Employees which represent the right to receive, in the aggregate, up to 382,140 shares of indie's Class A common stock:

- 27 employees received restricted stock unit ("RSU") awards of up to 131,600 shares in the aggregate, with equal annual installments vesting over a 3-year period commencing on the date of hire;
- 16 employees received RSU awards of up to 147,800 shares in the aggregate, with 25% vesting in July 2024 and the remainder vesting no later than January 25, 2025;
- Of the 16 employees above, one employee received an additional performance-based RSU award of up to 20,000 shares, with immediate vesting upon attainment of certain milestones, over an 18-month period;
- 13 employees received RSU awards of up to 82,340 shares in the aggregate, with equal annual installments vesting over a 4-year period commencing on the date of hire; and
- Of the 13 employees above, one employee received an additional RSU award of up to 400 shares, immediately vesting on the 60th day following March 25, 2024.

Each Inducement Grant is subject to the terms and conditions of the 2023 Plan and an RSU agreement covering the applicable grant, and in each case conditioned upon the employee's continued employment on the vesting date(s).

Grants made under the 2023 Plan are used exclusively for the grant of equity awards to individuals who were not previously employees of indie, as a material inducement to such individual's entering into employment with indie, as required under Nasdaq Listing Rule 5635(c)(4). The 2023 Plan was adopted by indie's Board of Directors on March 22, 2023.

About indie

indie is empowering the Autotech revolution with next generation automotive semiconductors and software platforms. We focus on developing innovative, high-performance and energy-efficient technology for ADAS, user experience and electrification applications. Our mixed-signal SoCs enable edge sensors spanning Radar, LiDAR, Ultrasound, and Computer Vision, while our embedded system control, power management and interfacing solutions transform the in-cabin experience and accelerate increasingly automated and electrified vehicles. We are an approved vendor to Tier 1 partner and our solutions can be found in marquee automotive OEMs worldwide. Headquartered in Aliso Viejo, CA, indie has design centers and regional support offices across the United States,

Canada, Argentina, Scotland, Germany, Hungary, Morocco, India, Israel, Japan, South Korea, Switzerland, Taiwan and China.

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