



NEWS RELEASE

# indie Semiconductor's Latest Vision Processor Design-win Momentum Accelerates, Awarded Sensor Innovation of the Year

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ALISO VIEJO, Calif.--(BUSINESS WIRE)-- indie Semiconductor (Nasdaq: INDI), an automotive solutions innovator, announces that its latest generation **iND880** camera video processor system-on-chip (SoC) family continues to secure significant design-win momentum with global original equipment manufacturers (OEMs), and has now been recognized as "Auto Sensor Innovation of the Year" by AutoTech Breakthrough Awards.

(Photo: Business Wire)

Introduced earlier this year, the **iND880** SoC family redefines vision-based Advanced Driver Assistance System (ADAS) capabilities, setting new benchmarks in active sensing performance enabled through indie's proprietary and patented Image Signal Processor (ISP) technology. By addressing the poor dynamic range, limited low-light performance, and high latency shortcomings of today's vision processor SoC's, the iND880 enables automotive OEMs to meet the accelerating active safety mandates of global regulators and new car assessment programs.

"indie's advanced ISP capabilities enable OEMs to address regulation-driven road safety requirements in challenging environmental scenarios, while enabling the growing consumer demand for increased vehicle automation," said Abhay Rai, indie's chief product officer. "By delivering high-dynamic range performance, class-leading low-light capability, and low-latency real-time processing, and eliminating the need for external DRAM, the iND880 family delivers cost-effective ADAS capabilities for OEMs to deploy across their diverse vehicle portfolios. We are extremely



pleased that our vision processor innovations have been recognized by AutoTech Breakthrough with this prestigious award.”

The 2024 AutoTech Breakthrough Awards, conducted by **AutoTech Breakthrough**, a leading market intelligence organization, recognize the top companies, technologies, and products in the global automotive and transportation technology markets today.

“indie Semiconductor’s iND880 processors address critical challenges in the automotive industry and represent a monumental leap forward in automotive technology. Vision-based sensing is crucial for ADAS due to increasing government regulations, New Car Assessment Programs, and consumer expectations for vehicle safety. However, traditional vision processors have struggled to achieve low-light sensor performance with accurate color reproduction,” said Bryan Vaughn, Managing Director, AutoTech Breakthrough. “indie’s product not only exemplifies technological excellence but also effectively addresses critical industry challenges by enhancing vehicle safety, meeting stringent regulatory requirements, and delivering high-performance ADAS functionalities.”

The **iND880** solution was recently showcased at the AutoSens Europe 2024 conference in Barcelona, Spain, and is currently sampling and in advanced development with multiple global OEM and Tier 1 customers, with deployment in vehicles planned in 2025.

## About indie

Headquartered in Aliso Viejo, CA, indie is empowering the automotive revolution with next generation semiconductors, photonics and software platforms. We focus on developing innovative, high-performance and energy-efficient technology for ADAS, in-cabin user experience and electrification applications. Our mixed-signal SoCs enable edge sensors spanning Radar, LiDAR, Ultrasound, and Computer Vision, while our embedded system control, power management and interfacing solutions transform the in-cabin experience and accelerate increasingly automated and electrified vehicles. As a global innovator, we are an approved vendor to Tier 1 partners and our solutions can be found in marquee automotive OEMs worldwide.

Please visit us at [www.indiesemi.com](http://www.indiesemi.com) to learn more.

## Safe Harbor Statement

This communication contains “forward-looking statements” (including within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended) concerning indie Semiconductor such as the features, functionality, performance, availability, timing and expected benefits of indie Semiconductor products and technology, including its video processor products. Such

statements include, but are not limited to, statements regarding our future business and financial performance and prospects, and other statements identified by words such as “will likely result,” “expect,” “anticipate,” “estimate,” “believe,” “intend,” “plan,” “project,” “outlook,” “should,” “could,” “may” or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results and the timing of events may differ materially from the results included in such forward-looking statements. In addition to the factors previously disclosed in our Annual Report on Form 10-K for the fiscal year ended December 31, 2023 filed with the SEC on February 29, 2024 and in our other public reports filed with the SEC (including those identified under “Risk Factors” therein), the following factors, among others, could cause actual results and the timing of events to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: the impact of the COVID-19 pandemic; the impact of Russia’s invasion of Ukraine; our reliance on contract manufacturing and outsourced supply chain and the availability of semiconductors and manufacturing capacity; competitive products and pricing pressures; our ability to win competitive bid selection processes and achieve additional design wins; the impact of any acquisitions we have made or may make, including our ability to successfully integrate acquired businesses and risks that the anticipated benefits of any acquisitions may not be fully realized or take longer to realize than expected; our ability to develop, market and gain acceptance for new and enhanced products and expand into new technologies and markets; trade restrictions and trade tensions; our ability to build, staff and integrate new design, testing, sales and marketing facilities throughout the world; and political and economic instability in our target markets. All forward looking statements in this press release are expressly qualified in their entirety by the foregoing cautionary statements.

Investors are cautioned not to place undue reliance on the forward-looking statements in this press release, which information set forth herein speaks only as of the date hereof. We do not undertake, and we expressly disclaim, any intention or obligation to update any forward-looking statements made in this announcement or in our other public filings, whether as a result of new information, future events or otherwise, except as required by law.

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