



NEWS RELEASE

indie Announces Automotive System Basis Safety IC Solution With Leading European Tier 1, Independently Certified To The Highest Functional Safety Rating

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Provides Powertrain System Safety Supervision, Certified by SGS-TÜV to Highest ASIL-D Safety Rating

ALISO VIEJO, Calif.--(BUSINESS WIRE)-- indie Semiconductor (Nasdaq: INDI), an automotive solutions innovator, has launched a system basis safety integrated chip (IC) solution for vehicle powertrain applications. Developed in close partnership with a leading European Tier 1 automotive system integrator, the IC provides critical safety monitor and supervision functionality for mission-critical powertrain operation.

The solution has been independently certified by SGS-TÜV Saar as ASIL-D (Automotive Safety Integrity Level D), the highest safety level defined in ISO 26262, the international standard for functional safety in road vehicles. This demanding level of ASIL-D functional safety has been achieved through a combination of rigorous development processes together with multiple dedicated on-chip failure detection and integrity measures, including high-accuracy voltage monitoring, logic function error monitoring, and a window watchdog, to help ensure a safe IC response in the event of a failure.

"Functional safety is a key requirement for multiple automotive applications, including powertrain," stated Dennis Dorn, Project Manager, SGS-TÜV Saar. "As one of the world's leading independent functional safety assessment and accreditation body's, we have evaluated indie's latest safety supervisor SoC to the relevant ISO 26262 clauses,



including product development and management processes, and confirm achievement of ASIL D, the highest functional safety level."

"We are extremely excited by the launch of indie's first system basis safety solution in close collaboration with a leading European automotive Tier 1," said Fred Jarrar, vice president of indie semiconductor's power and ASIC business unit. "Powertrain applications require the highest level of functional safety performance. The independent certification of our latest chip to the rigorous ASIL-D standard is a true validation of indie's diligent automotive design and development processes, and brings safety confidence to our customer's mission-critical application."

The milestone achievement of ASIL-D safety certification further cements indie's position as an automotive market leader across the key megatrends of driver safety and automotive, in-cabin user experience and electrification, unlocking additional high-value design-win opportunities across a global OEM and Tier 1 customer base.

First production deployments of indie's system basis safety IC are expected during the second half of 2025.

About indie

Headquartered in Aliso Viejo, CA, indie is empowering the automotive revolution with next generation semiconductors, photonics and software platforms. We focus on developing innovative, high-performance and energy-efficient technology for ADAS, in-cabin user experience and electrification applications. Our mixed-signal SoCs enable edge sensors spanning Radar, LiDAR, Ultrasound, and Computer Vision, while our embedded system control, power management and interfacing solutions transform the in-cabin experience and accelerate increasingly automated and electrified vehicles. As a global innovator, we are an approved vendor to Tier 1 partners and our solutions can be found in marquee automotive OEMs worldwide.

Please visit us at www.indiesemi.com to learn more.

Safe Harbor Statement

This communication contains "forward-looking statements" (including within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended) concerning indie Semiconductor such as the features, functionality, performance, availability, development, timing and expected benefits of indie Semiconductor products and technology, including its system basis safety solution. Such statements include, but are not limited to, statements regarding our future business and financial performance and prospects, and other statements identified by words such as "will likely result," "expect," "anticipate," "estimate," "believe," "intend," "plan," "project," "outlook," "should," "could," "may" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and

contingencies, many of which are difficult to predict and generally beyond our control. Actual results and the timing of events may differ materially from the results included in such forward-looking statements. In addition to the factors previously disclosed in our Annual Report on Form 10-K for the fiscal year ended December 31, 2023 filed with the SEC on February 29, 2024 and in our other public reports filed with the SEC (including those identified under "Risk Factors" therein), the following factors, among others, could cause actual results and the timing of events to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: macroeconomic conditions, including inflation, rising interest rates and volatility in the credit and financial markets; the impacts of the ongoing conflicts in Ukraine and the Middle East; our reliance on contract manufacturing and outsourced supply chain and the availability of semiconductors and manufacturing capacity; competitive products and pricing pressures; our ability to win competitive bid selection processes and achieve additional design wins; the impact of recent acquisitions made and any other acquisitions we may make, including our ability to successfully integrate acquired businesses and risks that the anticipated benefits of any acquisitions may not be fully realized or take longer to realize than expected; our ability to develop, market and gain acceptance for new and enhanced products and expand into new technologies and markets; trade restrictions and trade tensions; our ability to build, staff and integrate new design, testing, sales and marketing facilities throughout the world; and political and economic instability in our target markets. All forward looking statements in this press release are expressly qualified in their entirety by the foregoing cautionary statements.

Investors are cautioned not to place undue reliance on the forward-looking statements in this press release, which information set forth herein speaks only as of the date hereof. We do not undertake, and we expressly disclaim, any intention or obligation to update any forward-looking statements made in this announcement or in our other public filings, whether as a result of new information, future events or otherwise, except as required by law.

Investor Relations

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Source: indie Semiconductor